
INTEROFFICE MEMO

DATE: DECEMBER 12, 2013
TO: MAYOR AND CITY COUNCIL
TIM ERNSTER, CITY MANAGER
CC: DEPARTMENT HEADS, CITY ASSISTANTS
FROM: KAREN DAINES, ASSISTANT CITY MANAGER
RE: MONTHLY REPORT –SEPTEMBER 2013

Attached you will find the report for the month ending September 2013.

General Fund:

- a) For September 2013:
- Total revenues received \$ 1,466,891
 - Total expenditures were \$ 837,644
 - Positive cash flow of \$ 629,247

- Fiscal Year totals through September 2013:
- Total revenues received \$ 3,414,886
 - Total expenditures were \$ 3,224,861
 - Positive cash flow of \$ 190,025

The General Fund unrestricted fund balance is \$14,485,801

Revenue collected through September 2013 increased in comparison to the same period through September 2012 by approximately 12.4%. Expenditures also increased for the same time frame by approximately 6.1%. These numbers are cumulative.

- b) City sales taxes collected for September 2013 increased over September 2012 by approximately 19.18%. The current fiscal year through September 2013 increased over September 2012 by approximately 10.53%.

Bed taxes collected for September 2013 increased over September 2012 by approximately 27.69%. Bed taxes collected for the current fiscal year through September 2013 increased over fiscal year 2012-13 through September 2012 by approximately 16.74%.

Please note previous statements regarding several administrative corrections to this tax category and reference the collection chart shown on pages 2 and 3 of the attachment.

Sales and bed taxes combined for September 2013 over September 2012 increased approximately 20.33%. Cumulative sales and bed taxes collected for the current fiscal year through September 2013 increased over fiscal year 2012-13 through September 2012 by approximately 11.33%.

- c) State shared revenue collection for the month of September 2013 compared to September 2012 show increases in State sales tax by 6.78%, State income tax by 9.22%, VLT (vehicle license tax) for Coconino County an increase of 7.99% and Yavapai County an increase of 13.52%.

Collections for the fiscal year through September 2013 compared to fiscal year 2012-13 through September 2012 show increases in State sales taxes 6.73%, State income taxes 9.22%, VLT for Coconino County 2.89% and Yavapai County 4.99%.

All Other Funds:

Most of these funds require inter-fund transfers or planned use of reserves to balance their budgets. Sporadic changes to these funds occur because of the large payments made for expenditures on Capital projects as the work is completed. These notes may be more useful as projects are started and possibly completed during the fiscal year.

- d) The Streets Fund is funded through the State shared revenues of Highway User Revenue Funds (HURF). These dollars are restricted to use of streets/right-of-way maintenance and improvements. The HURF monies received for September 2013 have increased from September 2012 by approximately 2.32%. Cumulative HURF revenue received for the current fiscal year through September 2013 increased over fiscal year 2012-13 through September 2012 by approximately 3.46%.

For September 2013:

• Total revenues received	\$ 64,164
• Total expenditures were	<u>\$ 64,924</u>
○ Negative cash flow of	\$ -760

Fiscal Year totals through September 2013:

• Total revenues received	\$ 194,824
• Total expenditures were	<u>\$ 138,194</u>
○ Positive cash flow of	\$ 56,629

The Streets Fund restricted fund balance is \$ 56,629

- e) The Wastewater Enterprise Fund is funded through service charges for City sewer services, permit fees, City sales taxes and miscellaneous charges pertaining to the Wastewater treatment plant.

For September 2013:

- Total revenues received \$ 932,891
- Total expenditures were \$ 311,136
 - Positive cash flow of \$ 621,755

Fiscal Year totals through September 2013:

- Total revenues received \$ 2,533,801
- Total expenditures were \$ 876,221
 - Positive cash flow of \$ 1,657,580

The Wastewater Fund balance is \$19,005,150

- f) Capital costs will appear as projects are completed. Debt service payments are made in January and June of each year.

Please feel free to contact me with any questions.

Attachments

City of Sedona

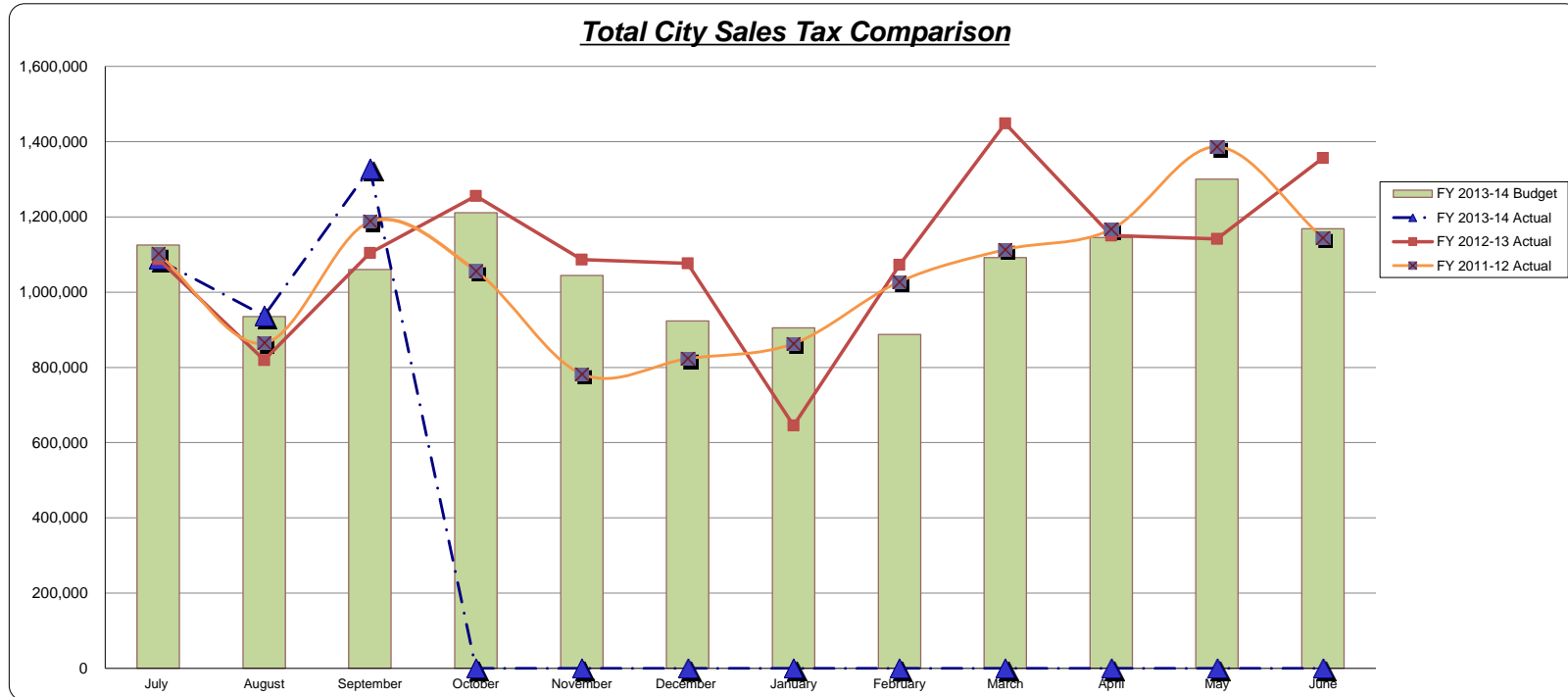
Total Sales Tax Worksheet*

September 30, 2013

Month	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	2014 Budget	2014 Collections	Budget Variance	% Change from 2013	% Change from Budget
July	1,021,011	1,181,174	1,069,178	1,253,632	1,252,755	1,073,215	1,140,395	1,101,956	1,088,014	1,125,247	1,086,522	(38,725)	-0.14%	-3.44%
August	1,043,646	1,095,421	1,058,491	1,230,340	1,090,523	1,001,376	917,875	864,440	819,342	934,761	937,493	2,732	14.42%	0.29%
September	972,637	1,049,959	1,032,607	1,137,149	1,017,988	990,181	1,022,615	1,187,427	1,104,196	1,060,554	1,328,651	268,096	20.33%	25.28%
October	1,090,521	1,139,917	1,178,952	1,155,616	1,601,792	1,089,433	1,105,755	1,056,689	1,255,918	1,211,006	0	0		
November	1,116,598	1,331,960	1,331,215	1,361,830	1,191,160	1,075,186	1,119,830	782,513	1,086,679	1,044,351	0	0		
December	944,662	1,074,367	1,156,793	1,132,785	963,540	851,434	933,873	823,212	1,076,903	923,625	0	0		
January	918,105	1,052,208	1,092,120	1,026,332	938,932	906,327	1,184,462	863,249	645,615	905,124	0	0		
February	739,579	810,751	918,581	909,590	731,583	681,004	949,379	1,027,743	1,072,545	887,854	0	0		
March	880,416	1,102,828	1,076,654	985,533	1,027,075	917,669	989,770	1,113,254	1,448,814	1,091,884	0	0		
April	1,153,061	1,316,931	1,383,320	1,406,892	1,130,233	1,218,124	1,078,369	1,166,803	1,150,427	1,145,652	0	0		
May	1,214,920	1,371,983	1,452,116	1,345,307	1,414,982	1,201,785	1,385,563	1,386,404	1,141,710	1,300,248	0	0		
June	1,182,999	1,370,439	1,415,780	1,309,472	1,172,116	1,128,769	1,071,808	1,144,613	1,356,956	1,168,794	0	0		
Total	\$12,278,155	\$13,897,940	\$14,165,807	\$14,254,478	\$13,532,679	\$12,134,503	\$12,899,694	\$12,518,303	\$13,247,119	\$12,799,099	\$3,352,666	\$232,103	11.33%	7.44%

* Bed tax is included due to reporting inconsistencies by vendors.

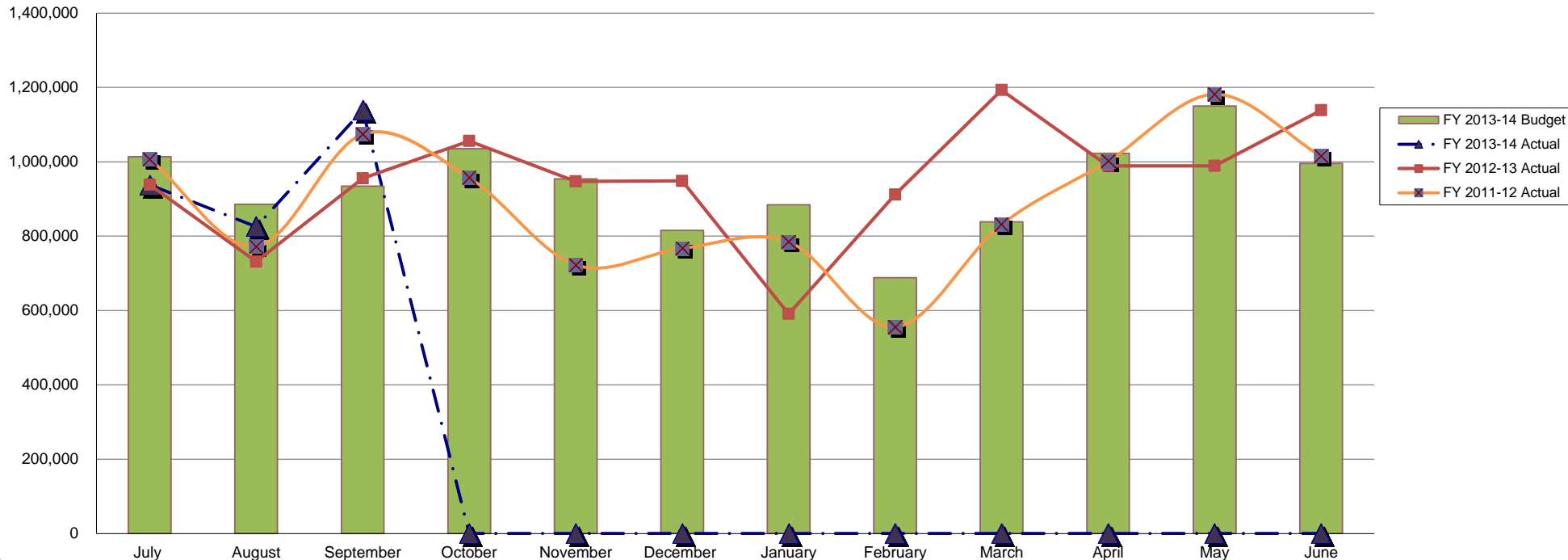
** The fiscal year is July 1 through June 30.



City of Sedona
City Sales Tax Worksheet*
September 30, 2013

Month	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	2014 Budget	2014 Collections	Budget Variance	% Change from 2013	% Change from Budget
July	910,058	996,957	974,527	1,090,471	1,091,663	960,327	990,290	1,007,417	937,988	1,013,429	937,622	(75,807)	-0.04%	-7.48%
August	929,412	959,309	936,208	1,078,206	946,048	905,211	811,116	772,215	731,765	885,764	825,310	(60,454)	12.78%	-6.83%
September	864,026	935,943	913,440	995,314	900,249	879,793	903,806	1,074,275	955,485	934,429	1,138,765	204,336	19.18%	21.87%
October	926,902	993,857	1,028,001	1,003,308	1,404,914	917,945	946,879	957,297	1,056,130	1,035,190	0			
November	966,713	1,132,828	1,150,409	1,153,786	1,050,768	955,527	963,330	722,572	947,436	954,161	0			
December	829,911	945,040	1,030,312	996,414	849,411	743,467	802,029	767,186	948,476	815,328	0			
January	837,052	932,005	984,569	922,971	845,338	844,478	1,089,035	784,573	590,805	884,131	0			
February	674,747	721,147	829,764	820,913	652,309	618,218	867,842	555,349	911,795	688,442	0			
March	791,033	946,908	952,748	865,714	895,830	791,810	877,814	831,578	1,193,049	838,346	0			
April	993,347	1,136,679	1,189,178	1,205,553	978,642	1,086,706	931,961	1,001,545	989,177	1,022,993	0			
May	1,083,436	1,168,552	1,236,550	1,134,980	1,185,283	1,035,951	1,274,314	1,181,525	988,778	1,150,359	0			
June	1,034,180	1,284,106	1,236,953	1,087,411	1,015,169	968,830	969,086	1,015,347	1,138,780	995,594	0			
Total	\$10,840,817	\$12,153,331	\$12,462,660	\$12,355,039	\$11,815,623	\$10,708,262	\$11,427,502	\$10,670,880	\$11,389,664	\$11,218,166	\$2,901,697	68,075	10.53%	2.40%

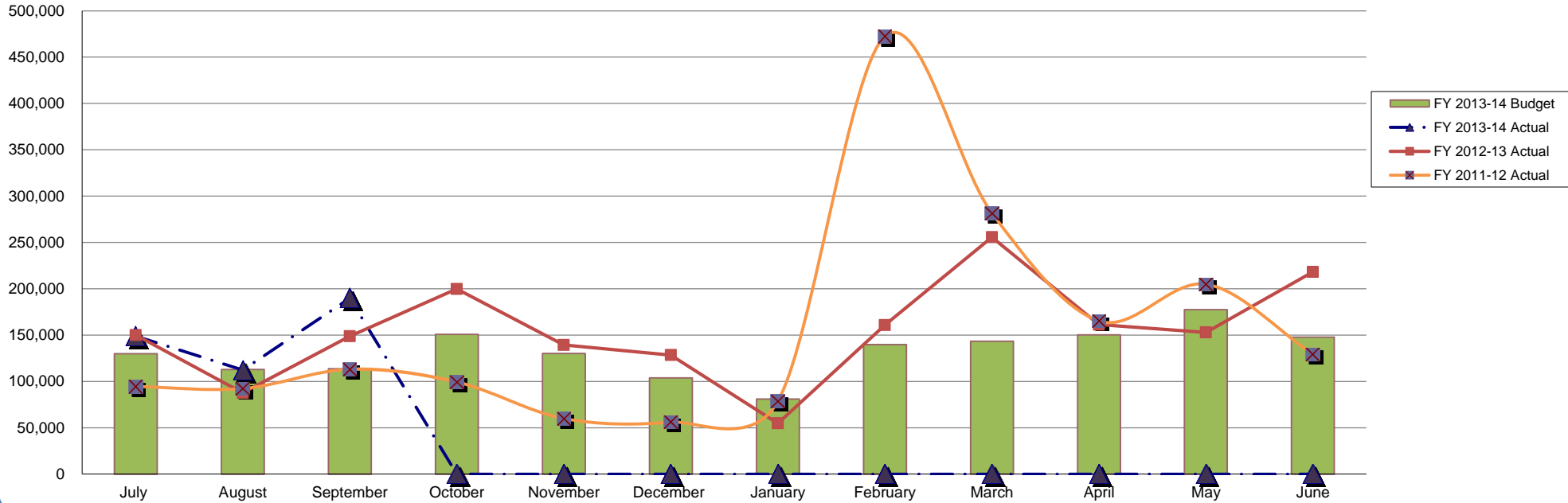
City Sales Tax Comparison



September 30, 2013

Month	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	2014 Budget	2014 Collections	Budget Variance	% Change from 2013	% Change from Budget
July	110,953	184,217	94,651	163,161	161,092	112,888	150,106	94,538	150,026	129,929	148,900	18,970	-0.75%	14.60%
August	114,234	136,112	122,283	152,135	144,475	96,165	106,760	92,226	87,577	112,811	112,183	(628)	28.10%	-0.56%
September	108,611	114,016	119,167	141,835	117,740	110,387	118,808	113,153	148,710	113,666	189,886	76,220	27.69%	67.06%
October	163,619	146,060	150,951	152,308	196,878	171,488	158,876	99,392	199,788	150,777	0	0		
November	149,885	199,132	180,805	208,044	140,392	119,659	156,500	59,941	139,243	130,264	0	0		
December	114,751	129,327	126,481	136,372	114,129	107,967	131,845	56,026	128,427	103,847	0	0		
January	81,053	120,203	107,551	103,361	93,595	61,849	95,428	78,675	54,811	80,966	0	0		
February	64,832	89,605	88,817	88,677	79,274	62,786	81,537	472,393	160,750	139,899	0	0		
March	89,383	155,920	123,907	119,819	131,246	125,860	111,956	281,677	255,765	143,444	0	0		
April	159,715	180,252	194,142	201,339	151,591	131,418	146,407	165,257	161,250	150,238	0	0		
May	131,484	203,431	215,566	210,327	229,699	165,834	111,249	204,880	152,932	177,328	0	0		
June	148,818	86,333	178,827	222,061	156,948	159,939	102,722	129,266	218,176	147,763	0	0		
Total	\$1,437,338	\$1,744,609	\$1,703,147	\$1,899,439	\$1,717,057	\$1,426,241	\$1,472,193	\$1,847,423	\$1,857,455	\$1,580,933	\$450,968	94,562	16.74%	26.53%

City BED Tax Comparison



	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FYB 2014	FYTD 2014
Grand Total	\$12,278,155	\$13,897,940	\$14,165,807	\$14,254,478	\$13,532,680	\$12,134,503	\$12,899,694	\$12,518,303	\$13,247,119	\$12,799,099	\$3,352,666

CITY SALES TAX COLLECTION SUMMARY FY 2013-2014

		<u>BED TAX</u>		<u>CITY SALES TAX</u>	<u>ALLOCATED TO GENERAL FUND</u>		<u>CITY SALES TAX</u>	<u>ALLOCATED TO WASTEWATER FUND</u>		<u>TOTAL SALES TAX COLLECTED</u>	<u>COLLECTION MONTH</u>
July	-0.75%	\$148,899.55	8.29%	\$609,454.58	\$758,354.13	-12.53%	\$328,167.85	\$328,167.85	-0.14%	\$1,086,521.98	June
August	28.10%	\$112,183.25	22.18%	\$536,451.50	\$648,634.75	-1.31%	\$288,858.51	\$288,858.51	14.42%	\$937,493.26	July
September	27.69%	\$189,885.71	29.11%	\$740,197.12	\$930,082.83	4.28%	\$398,567.68	\$398,567.68	20.33%	\$1,328,650.51	August
October		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	September
November		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	October
December		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	November
January		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	December
February		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	January
March		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	February
April		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	March
May		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	April
June		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	May
TOTAL 2013-2014		\$450,968.51		\$1,886,103.20	\$2,337,071.71		\$1,015,594.04	\$1,015,594.04		\$3,352,665.75	
TOTAL FY 2012-2013		\$386,313.20		\$1,575,142.80			\$1,050,095.16			\$3,011,551.16	
DIFFERENCE		\$64,655.31		\$310,960.40			(\$34,501.12)			\$341,114.59	
% INCR/DECR		16.74%	b	19.74%			-3.29%			11.33%	
Total City Sales Tax comparison					10.53%						

**ARIZONA DEPARTMENT OF REVENUE
2013-2014
STATE SHARED REVENUE**

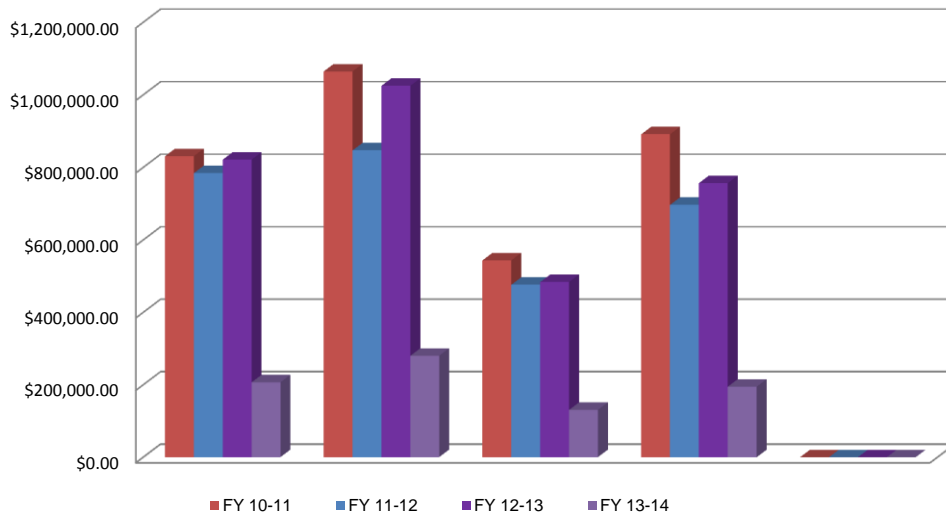
GENERAL FUND:

STREETS FUND:

		STATE SALES TAX		STATE INCOME TAX		VEHICLE LICENSE TAX			H.U.R.F.	
						COCONINO COUNTY	YAVAPAI COUNTY			
July	5.34%	\$70,280.12	9.22%	\$93,259.18	4.09%	\$9,742.39	4.00%	\$34,371.73	10.84%	\$67,196.49
August	8.17%	\$67,333.16	9.22%	\$93,259.18	-2.28%	\$10,310.71	-0.86%	\$34,904.88	-2.33%	\$63,463.93
September	6.78%	\$68,844.38	9.22%	\$93,259.18	7.99%	\$9,192.53	13.52%	\$31,801.52	2.32%	\$64,163.19
October	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
November	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
December	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
January	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
February	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
March	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
April	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
May	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
June	-100.00%		-100.00%		-100.00%		-100.00%		-100.00%	
TOTAL 2013-2014		\$206,457.66		\$279,777.54		\$29,245.63		\$101,078.13		\$194,823.61
TOTAL 2012-2013		\$193,436.57		\$256,161.27		\$28,423.87		\$96,272.81		\$188,313.55
DIFFERENCE		\$13,021.09		\$23,616.27		\$821.76		\$4,805.32		\$6,510.06
% INCR/DECR		6.73%		9.22%		2.89%		4.99%		3.46%

\$811,382.57

State Shared Revenues



General Ledger

Revenue vs Expenses Summary

Fiscal Year: 2013-2014
 Fiscal Period: SEPTEMBER



City of Sedona

102 Roadrunner Drive
 Sedona, AZ 86336

Fund	Description	Fund Balance 7/1/2013*	Revenues Sep-13	Expenses Sep-13	Revenue over Expenditure YTD	Fund Balance 9/30/2013
10	General Fund	14,295,776.00	3,414,886.06	3,224,861.31	190,024.75	14,485,800.75
		<u>14,295,776.00</u>	<u>3,414,886.06</u>	<u>3,224,861.31</u>	<u>190,024.75</u>	<u>14,485,800.75</u>
11	Streets Fund	0.00	194,823.61	138,194.41	56,629.20	56,629.20
16	Grants Fund	159,832.00	23,825.21	19,851.86	3,973.35	163,805.35
18	P.A.N.T. Fund	0.00	0.00	0.00	0.00	0.00
		<u>159,832.00</u>	<u>218,648.82</u>	<u>158,046.27</u>	<u>60,602.55</u>	<u>220,434.55</u>
20	Development Impact Fees Fund	3,548,809.00	79,564.38	9,476.00	70,088.38	3,618,897.38
22	Capital Fund	5,903,143.00	58,773.26	80,584.74	-21,811.48	5,881,331.52
24	CFD Summit Fund	61,141.00	5.32	0.00	5.32	61,146.32
25	CFD Fairfield Fund	845,817.00	42.45	0.00	42.45	845,859.45
26	Art In Public Places Fund	47,060.00	33.80	0.00	33.80	47,093.80
		<u>10,405,970.00</u>	<u>138,419.21</u>	<u>90,060.74</u>	<u>48,358.47</u>	<u>10,454,328.47</u>
59	Wastewater Enterprise Fund	17,347,570.00	2,533,800.53	876,220.92	1,657,579.61	19,005,149.61
		<u>17,347,570.00</u>	<u>2,533,800.53</u>	<u>876,220.92</u>	<u>1,657,579.61</u>	<u>19,005,149.61</u>
	Report Totals:	<u>42,209,148.00</u>	<u>6,305,754.62</u>	<u>4,349,189.24</u>	<u>1,956,565.38</u>	<u>44,165,713.38</u>

*Prior reports were unaudited, these are now audited fund balances for FY13.

General Fund
Special Revenue Fund
Capital Fund
Wastewater Fund

General Ledger

Department Expense Budget Comparison

September 30, 2013

Account Number	Description	Budget	YTD Actual	Variance	% of Budget
10	GENERAL FUND				
	Expense				
5210	CITY COUNCIL	\$ 53,840.00	\$ 10,007.36	\$ 43,832.64	18.59%
5220	CITY MANAGER	\$ 698,982.00	\$ 151,869.89	\$ 547,112.11	21.73%
5221	HUMAN RESOURCES	\$ 181,238.00	\$ 39,597.43	\$ 141,640.57	21.85%
5222	FINANCIAL SERVICES	\$ 473,470.00	\$ 87,052.48	\$ 386,417.52	18.39%
5224	INFORMATION TECHNOLOGY	\$ 738,277.00	\$ 283,108.99	\$ 455,168.01	38.35%
5230	LEGAL	\$ 460,686.00	\$ 105,320.25	\$ 355,365.75	22.86%
5240	CITY CLERK	\$ 239,306.00	\$ 44,747.89	\$ 194,558.11	18.70%
5242	PARKS & RECREATION	\$ 359,249.00	\$ 96,768.01	\$ 262,480.99	26.94%
5245	GENERAL SERVICES	\$ 3,043,110.00	\$ 954,166.05	\$ 3,629,936.95	31.35%
5310	COMMUNITY DEVELOPMENT	\$ 1,146,286.00	\$ 226,973.17	\$ 919,312.83	19.80%
5320	PUBLIC WORKS	\$ 1,845,964.00	\$ 445,610.10	\$ 1,400,353.90	24.14%
5510	POLICE	\$ 3,517,752.00	\$ 723,860.52	\$ 2,793,891.48	20.58%
5520	MUNICIPAL COURT	\$ 312,344.00	\$ 55,779.17	\$ 256,564.83	17.86%
	Expense	<u>\$ 13,070,504.00</u>	<u>\$ 3,224,861.31</u>	<u>\$ 11,386,635.69</u>	<u>24.67%</u>
11	STREETS FUND				
	Expense	\$ 2,266,077.00	\$ 138,194.41	\$ 2,127,882.59	6.10%
16	GRANTS FUND				
	Expense	\$ 1,058,500.00	\$ 19,851.86	\$ 1,861,148.14	1.88%
18	P.A.N.T. FUND				
	Expense	\$ 84,056.00	\$ -	\$ 84,056.00	0.00%
20	DEVELOPMENT IMPACT FEES FUNI				
	Expense	\$ 1,943,000.00	\$ 9,476.00	\$ 1,933,524.00	0.49%
22	CAPITAL FUND				
	Expense	\$ 4,669,302.00	\$ 80,584.74	\$ 4,738,322.26	1.73%
25	CFD FAIRFIELD FUND				
	Expense	\$ 770,000.00	\$ -	\$ 770,000.00	0.00%
26	ART IN PUBLIC PLACES FUND				
	Expense	\$ 65,000.00	\$ -	\$ 65,000.00	0.00%
59	WASTEWATER ENTERPRISE FUND				
5250	WASTEWATER ADMINISTRATION	\$ 7,001,055.00	\$ 229,912.86	\$ 6,771,142.14	3.28%
5252	WASTEWATER CAPITAL	\$ 2,692,819.00	\$ 254,789.08	\$ 2,523,385.92	9.46%
5253	WASTEWATER TREATMENT PLANT	\$ 2,524,986.00	\$ 391,518.98	\$ 2,133,467.02	15.51%
	Expense	<u>\$ 12,218,860.00</u>	<u>\$ 876,220.92</u>	<u>\$ 11,427,995.08</u>	<u>7.17%</u>
Expense Total		\$ 36,145,299.00	\$ 4,349,189.24	\$ 34,394,563.76	12.03%