
INTEROFFICE MEMO

DATE: FEBRUARY 10, 2014
TO: MAYOR AND CITY COUNCIL
TIM ERNSTER, CITY MANAGER
KAREN DAINES, ASSISTANT CITY MANAGER
CC: DEPARTMENT HEADS AND CITY ASSISTANTS
FROM: TABATHA MILLER, FINANCE DIRECTOR
RE: **MONTHLY REPORT –NOVEMBER 2013**

I am pleased to present to you the monthly financial report for November 2013. This report will address the three major funds of the City: General Fund, Highway Users Revenue Fund (HURF) or Streets Fund, and Wastewater Fund. As you may have noticed, we are continually revising the report to better meet our users' needs. As such, your feedback and suggestions are welcome. The following analysis will be covered in this report:

- Total revenues by Fund for the month of November, 2013;
- Total revenues by Fund cumulative from July through November 2013 (fiscal year to date);
- Total budgeted revenues and expenditures for the General Fund with percentage of revenues received and funds expended compared to actual revenues received or expended through November 2013 versus the prior fiscal year;
- Total City Sales Tax collections (including bed tax and before allocation to Wastewater Fund) comparing November 2013 to November 2012 and comparing fiscal year totals for July through November 2013 to July through November 2012;
- City Sales Tax collections (excluding bed taxes and before allocation to Wastewater Fund) comparing November 2013 to November 2012 and comparing fiscal year totals for July through November 2013 to July through November 2012;
- Total Bed Taxes (before allocation to Wastewater Fund) collections comparing November 2013 to November 2012 and comparing fiscal year totals for July through November 2013 to July through November 2012;
- State Shared Revenue in General Fund (sales tax, income tax, vehicle license tax) comparing November 2013 to November 2012 and comparing fiscal year totals for July through November 2013 to July through November 2012;
- HURF revenues comparing November 2013 to November 2012 and comparing fiscal year totals for July through November 2013 to July through November 2012;

- Wastewater revenues comparing November 2013 to November 2012 and comparing fiscal year totals for July through November 2013 to July through November 2012;
- Fund balance for each of the funds as of November 30, 2013.

General Fund

Revenues

The General Fund revenues include major revenue categories such as local sales tax, bed tax, and state shared revenues. State shared revenues include state income tax, sales tax, and auto lieu taxes distributed by the Counties of Coconino and Yavapai. The total revenues collected in the General Fund for the month of November 2013 were as follows:

Revenues collected in November	\$	1,261,384
Expenditures in November	\$	649,020
Positive cash flow for November 2013	\$	612,364

The cumulative fiscal year General Fund Revenues, July 2013 through November 2013 were as follows:

Total revenues received	\$	5,607,491
Total expenditures	\$	4,657,762
Cumulative FY positive cash flow	\$	949,729

Total cumulative fiscal year revenues collected through November 2013 increased in comparison to the same period through November 2012 by 11.21% (Table 1.)

Table 1

Fund	7/1/12 to 11/30/12 Revenues to Date	7/1/13 to 11/30/13 Revenues to Date	Variance	% of Increase FY12 to FY13 through November
General Fund	\$ 5,042,082	\$ 5,607,491	\$ 565,409	11.21%

It is a positive sign when revenues increase from the same time period over the prior fiscal year, but it is important to determine if it is in line with what the City budgeted for revenues in the current fiscal year. The following tables (Table 2 & 3) present the Budgeted Revenues for fiscal years 2013 and 2014, compared to the actual revenue collections to date of July through November. If the revenues come in equally each month, by the end of November the City should have collected 41.65% (8.33% X 5 months) of the year's revenue. However, there can be timing issues due to fluctuations in sales tax and bed tax collections, so trends over a number of years need to be developed to make sure the City is on target with past collection activity. Based on the revenues collected from July through November 2012 compared to year

to date collections in 2013, the collections in the current year are .6% above the prior fiscal year. (Table 2 & 3).

Table 2

Fund	FY 2013 Budgeted Revenues	7/1/12 to 11/30/12 Revenues to Date	% of FY13 Budget Collected to Date
General Fund	\$ 12,383,809	\$ 5,042,082	40.72%

Table 3

Fund	FY 2014 Budgeted Revenues	7/1/13 to 11/30/13 Revenues to Date	% of FY14 Budget Collected to Date
General Fund	\$ 13,571,822	\$ 5,607,491	41.32%

The total sales and bed taxes combined for November 2013 over November 2012 increased by 20.41%. This is the total sales taxes collected before any distribution of the sales tax to the Wastewater Fund. If you would look at this month alone, this amount of increase could lead to an assumption that revenue will be much higher than expected. However, as presented in Attachment A – Total Sales Tax Worksheet, collections in October 2013 were reported with a large decrease compared to normal October collection activity. This is a result of when the collections were posted in the month so it is in the timing of the collection activity, not an indicator that sales and bed taxes are dramatically increasing - or in October dramatically decreasing. Actually as presented in the worksheet, cumulative sales and bed taxes collected for the current fiscal year through November 2013 increased over fiscal year 2012-13 through November 2012 by a modest but positive 3.94%.

Attachment A also shows the fiscal year 2014 “seasonally budgeted” total sales and bed taxes of \$12,799,099 compared to the year to date collections of \$5,565,147 which is an Increase of 3.52%. The “seasonally budgeted” total is based on what the actual collections were by month for the past 4 years. With the current increase of 3.52%, the City is slightly above budgeted projections.

In Attachment B – City Sales Tax Worksheet Excluding Bed Taxes the City collections for November 2013 increased over November 2012 by 19.2%. This is a significant increase over the prior year. While this is a positive sign, again, the change from the prior month reflects when collections were posted. If you look at the month to month comparisons, you will see quite a bit of fluctuation both up and down. It is important to look at this number cumulatively.

In comparing the actual sales tax collections for this fiscal year to the seasonally adjusted monthly budget allocations, revenues are right on target with a very small variance from budget of .22% (less than 1%). However, as stated before, there are still 7 months in the fiscal year and month to month revenues can fluctuate.

In Attachment C – City Bed Tax Worksheet, the City’s collections for bed taxes for November 2013 increased by 28.68% from November 2012 collections. However, the cumulative collections (which provides a more complete financial picture) for July through November 2013

only had a slight increase of 3.82% compared to the July through November 2012 collections. This again is reflecting when collections were posted; September was higher than usual, October lower than usual and November higher. But remember, as a result of the bed tax increase effective January 1, 2014, collections will actually start to exceed both prior year collections and the 2014 budget allocation, after January 1st.

The City Council, by policy has approved an allocation of the sales tax to be split as follows; 65% to the General Fund and 35% to the Wastewater Fund. Attachment D – City Sales Tax Collection Summary, reflects the total city sales and bed tax numbers reflected in Attachments A through C, but presents the allocation between the two funds by month. This is provided for informational purposes only because the trends of collections have been discussed in the other Attachments.

State shared revenues are the state sales tax, income tax and the auto lieu tax (vehicle license tax) collected by Coconino and Yavapai County and distributed to the City. In Attachment E, collection for the month of November 2013 compared to November 2012 shows increases in State sales tax by 5.9%, State income tax by 9.22%, VLT (vehicle license tax) for Yavapai County by 3.48%. The VLT for Coconino County decreased by 2.5%.

Collections for the fiscal year through November 2013 compared to fiscal year through November 2012 show increases in State sales taxes 6.21%, State income taxes 9.22%, VLT for Coconino County 1.4% and Yavapai County 4.27%.

The increase in state sales taxes is a positive sign for the economy and for the City of Sedona. Presented in Tables 4 and 5, last fiscal year to date, the City had received 38.52% of the sales taxes compared to 39.59% for this fiscal year to date, 39.16% compared to 40.93% of the auto lieu taxes received fiscal year to date and 41.67% compared to 41.67% of the state income tax received fiscal year to date.

Table 4

State Shared Taxes	2012-2013 Budget	FY 13 November YTD Actual	Variance	% of Budget Received to Date
Sales Taxes	\$838,795	\$323,119	\$515,676	38.52%
Auto Lieu Tax	\$521,246	\$204,144	\$317,102	39.16%
State Revenue Sharing (Income Tax)	\$1,024,552	\$426,935	\$597,617	41.67%

Table 5

State Shared Taxes	2013-2014 Budget	FY 14 November YTD Actual	Variance	% of Budget Received to Date
Sales Taxes	\$866,754	\$343,191	\$523,563	39.59%
Auto Lieu Tax	\$521,935	\$213,618	\$308,317	40.93%
State Revenue Sharing (Income Tax)	\$1,119,108	\$466,296	\$652,812	41.67%

Expenditures

Total cumulative expenditures collected through November 2013 increased in comparison to the same period through November 2012 by 8.07%.

Table 6

Fund	7/1/12 to 11/30/12 Expenditures to Date	7/1/13 to 11/30/13 Expenditures to Date	Variance	% of Increase FY12 to FY13 through November
General Fund	\$ 4,309,869	\$ 4,657,762	\$ 347,893	8.07%

As explained with the revenue collections, it is important to compare the budgeted expenditures to the actual expenditures to date. If the expenditures come in equally each month, by the end of November the City should have expended 41.65% (8.33% X 5 months). However, just as with revenues, there can be timing issues due to number of pay periods in a month, one time large purchases, and annual contracts paid during a month, so trends over a number of years need to be developed to make sure the City is on target with past expenditure activity, and if not, further research as to the reasons why should be completed. This way if it appears that expenditures may exceed budget by fiscal year end, adjustments can be made before that happens. Table 7 shows that 35.64% of the FY14 Budget has been expended to date.

Table 7

Fund	2013-2014 Expenditure Budget	7/1/13 to 11/30/13 Expenditures to Date	Variance	% of Budget Expended to Date
General Fund	\$ 13,070,504	\$ 4,657,762	\$ 8,412,742	35.64%

Based on the on the expenditures made from July through November 2012 compared to year to date expenditures in 2013, the expenditures are approximately 3% within the same time period as last fiscal year.

The General Fund unrestricted fund balance is presented on Attachment F and is \$15,245,505 at the end of November 2013. Attachment G presents the 2014 fiscal budget by fund and department compared to the year to date expenditures through November 2013, the variance between the budget and the expenditures to date with the percentage of variance.

HURF (Street Fund)

The Streets Fund is funded through the State shared revenues of Highway User Revenue Funds (HURF) otherwise known as the gas tax. These dollars are restricted to use of streets/right-of-way maintenance and improvements. The HURF monies received for November 2013 have increased from November 2012 by approximately 1.57%. Cumulative HURF revenue received for the current fiscal year through November 2013 increased over fiscal year 2012-13 through November 2012 by approximately 3.33%.

Revenues collected in November	\$	58,340
Expenditures in November	\$	24,306
Positive cash flow for November 2013	\$	34,034

Fiscal Year totals through November 2013:

Total revenues received	\$	313,126
Total expenditures	\$	338,773
Cumulative FY negative cash flow	\$	(25,647)

The Streets Fund restricted fund balance is presented on Attachment F and is (\$25,647) at the end of November 2013. This does not include transfers in from the General Fund that was budgeted at \$1.5 million and will be transferred depending on expenditure amounts, by fiscal year end.

The total expenditure budget for the HURF fund is \$2,266,077. As of the end of November 2013, as shown above, \$338,773 or 14.9% of the budget had been expended.

Wastewater Fund

The Wastewater Enterprise Fund is funded through service charges for City sewer services, permit fees, City sales taxes and miscellaneous charges pertaining to the Wastewater treatment plant.

Revenues collected in November	\$	904,402
Expenditures in November	\$	310,110
Positive cash flow for November 2013	\$	594,292

Fiscal Year totals through November 2013:

Total revenues received	\$	4,221,802
Total expenditures	\$	1,523,258
Cumulative FY positive cash flow	\$	2,698,544

The Wastewater Fund balance is presented on Attachment F and is \$20,046,114 at the end of November 2013. Capital costs will appear as projects are completed and debt service payments are made in January and June of each year.

Summary

In summary, as of November 2013, there are no concerns regarding the collections of the revenue or expenditures to date compared to the budgeted amounts for the fiscal year. The positive cash flows in the General and the Wastewater Funds will more than fund the debt service payments in December and June of this fiscal year. We will continue to monitor and report on a monthly basis, and at the end of the six months activity, will give Council a full update.

Please feel free to contact me with any questions.

- Attachment A – Total Sales Tax Worksheet
- Attachment B – City Sales Tax Worksheet Excluding Bed Tax
- Attachment C – City Bed Tax Worksheet
- Attachment D – City Sales Tax Collection Summary
- Attachment E – State Shared Revenue
- Attachment F – Fund Balances Revenue vs. Expenses Summary
- Attachment G – Department Expense Budget Comparison

Attachment A - City of Sedona

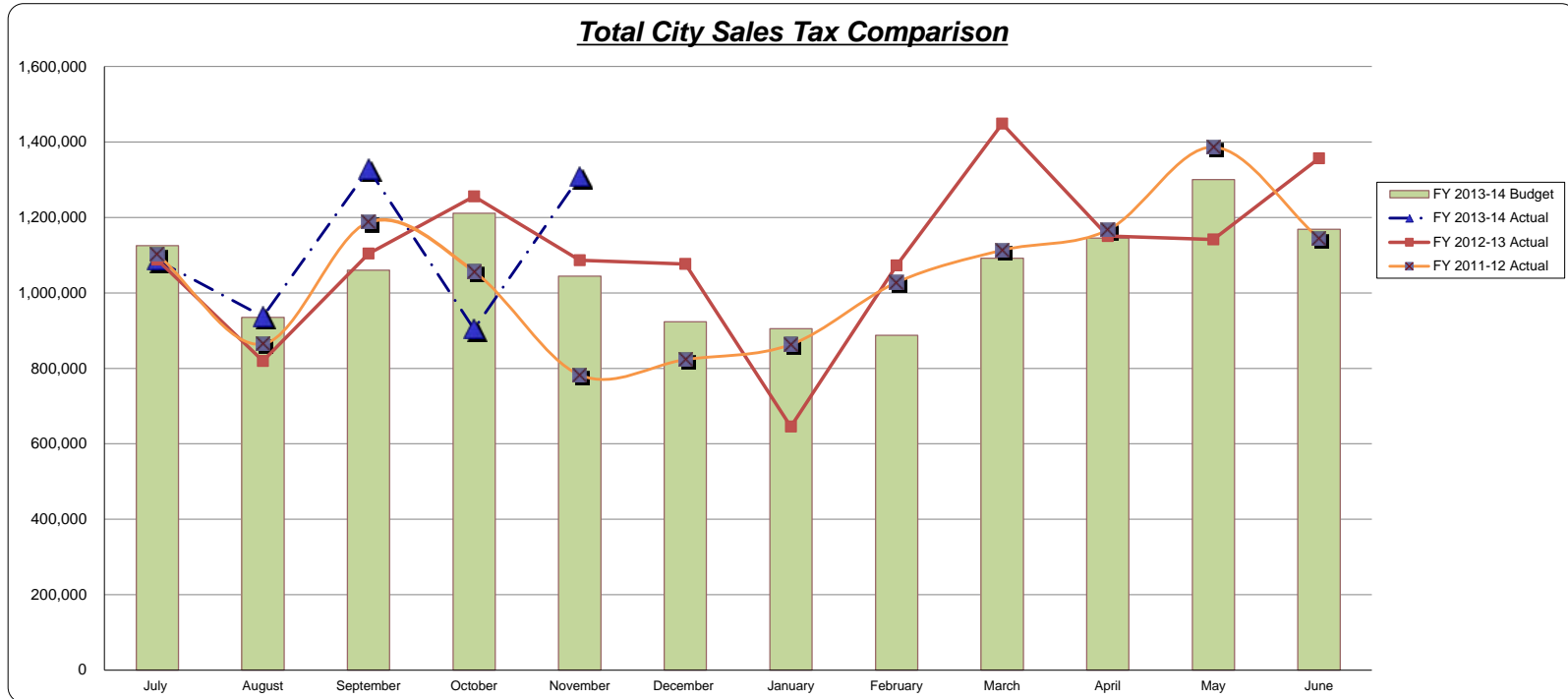
Total Sales Tax Worksheet*

November 30, 2013

Month	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	2014 Budget	2014 Collections	Budget Variance	% Change from 2013	% Change from Budget
July	1,021,011	1,181,174	1,069,178	1,253,632	1,252,755	1,073,215	1,140,395	1,101,956	1,088,014	1,125,247	1,086,522	(38,725)	-0.14%	-3.44%
August	1,043,646	1,095,421	1,058,491	1,230,340	1,090,523	1,001,376	917,875	864,440	819,342	934,761	937,493	2,732	14.42%	0.29%
September	972,637	1,049,959	1,032,607	1,137,149	1,017,988	990,181	1,022,615	1,187,427	1,104,196	1,060,554	1,328,651	268,096	20.33%	25.28%
October	1,090,521	1,139,917	1,178,952	1,155,616	1,601,792	1,089,433	1,105,755	1,056,689	1,255,918	1,211,006	904,003	(307,003)	-28.02%	-25.35%
November	1,116,598	1,331,960	1,331,215	1,361,830	1,191,160	1,075,186	1,119,830	782,513	1,086,679	1,044,351	1,308,479	264,128	20.41%	25.29%
December	944,662	1,074,367	1,156,793	1,132,785	963,540	851,434	933,873	823,212	1,076,903	923,625	0	0	0	0
January	918,105	1,052,208	1,092,120	1,026,332	938,932	906,327	1,184,462	863,249	645,615	905,124	0	0	0	0
February	739,579	810,751	918,581	909,590	731,583	681,004	949,379	1,027,743	1,072,545	887,854	0	0	0	0
March	880,416	1,102,828	1,076,654	985,533	1,027,075	917,669	989,770	1,113,254	1,448,814	1,091,884	0	0	0	0
April	1,153,061	1,316,931	1,383,320	1,406,892	1,130,233	1,218,124	1,078,369	1,166,803	1,150,427	1,145,652	0	0	0	0
May	1,214,920	1,371,983	1,452,116	1,345,307	1,414,982	1,201,785	1,385,563	1,386,404	1,141,710	1,300,248	0	0	0	0
June	1,182,999	1,370,439	1,415,780	1,309,472	1,172,116	1,128,769	1,071,808	1,144,613	1,356,956	1,168,794	0	0	0	0
Total	\$12,278,155	\$13,897,940	\$14,165,807	\$14,254,478	\$13,532,679	\$12,134,503	\$12,899,694	\$12,518,303	\$13,247,119	\$12,799,099	\$5,565,147	\$189,229	3.94%	3.52%

* Bed tax is included due to reporting inconsistencies by vendors.

** The fiscal year is July 1 through June 30.



Attachment B - City of Sedona
City Sales Tax Worksheet Excluding Bed Tax*
November 30, 2013

Month	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	2014 Budget	2014 Collections	Budget Variance	% Change from 2013	% Change from Budget
July	910,058	996,957	974,527	1,090,471	1,091,663	960,327	990,290	1,007,417	937,988	1,013,429	937,622	(75,807)	-0.04%	-7.48%
August	929,412	959,309	936,208	1,078,206	946,048	905,211	811,116	772,215	731,765	885,764	825,310	(60,454)	12.78%	-6.83%
September	864,026	935,943	913,440	995,314	900,249	879,793	903,806	1,074,275	955,485	934,429	1,138,765	204,336	19.18%	21.87%
October	926,902	993,857	1,028,001	1,003,308	1,404,914	917,945	946,879	957,297	1,056,130	1,035,190	781,123	(254,067)	-26.04%	-24.54%
November	966,713	1,132,828	1,150,409	1,153,786	1,050,768	955,527	963,330	722,572	947,436	954,161	1,129,307	175,146	19.20%	18.36%
December	829,911	945,040	1,030,312	996,414	849,411	743,467	802,029	767,186	948,476	815,328	0	0		
January	837,052	932,005	984,569	922,971	845,338	844,478	1,089,035	784,573	590,805	884,131	0	0		
February	674,747	721,147	829,764	820,913	652,309	618,218	867,842	555,349	911,795	688,442	0	0		
March	791,033	946,908	952,748	865,714	895,830	791,810	877,814	831,578	1,193,049	838,346	0	0		
April	993,347	1,136,679	1,189,178	1,205,553	978,642	1,086,706	931,961	1,001,545	989,177	1,022,993	0	0		
May	1,083,436	1,168,552	1,236,550	1,134,980	1,185,283	1,035,951	1,274,314	1,181,525	988,778	1,150,359	0	0		
June	1,034,180	1,284,106	1,236,953	1,087,411	1,015,169	968,830	969,086	1,015,347	1,138,780	995,594	0	0		
Total	\$10,840,817	\$12,153,331	\$12,462,660	\$12,355,039	\$11,815,623	\$10,708,262	\$11,427,502	\$10,670,880	\$11,389,664	\$11,218,166	\$4,812,127	(10,846)	3.96%	-0.22%

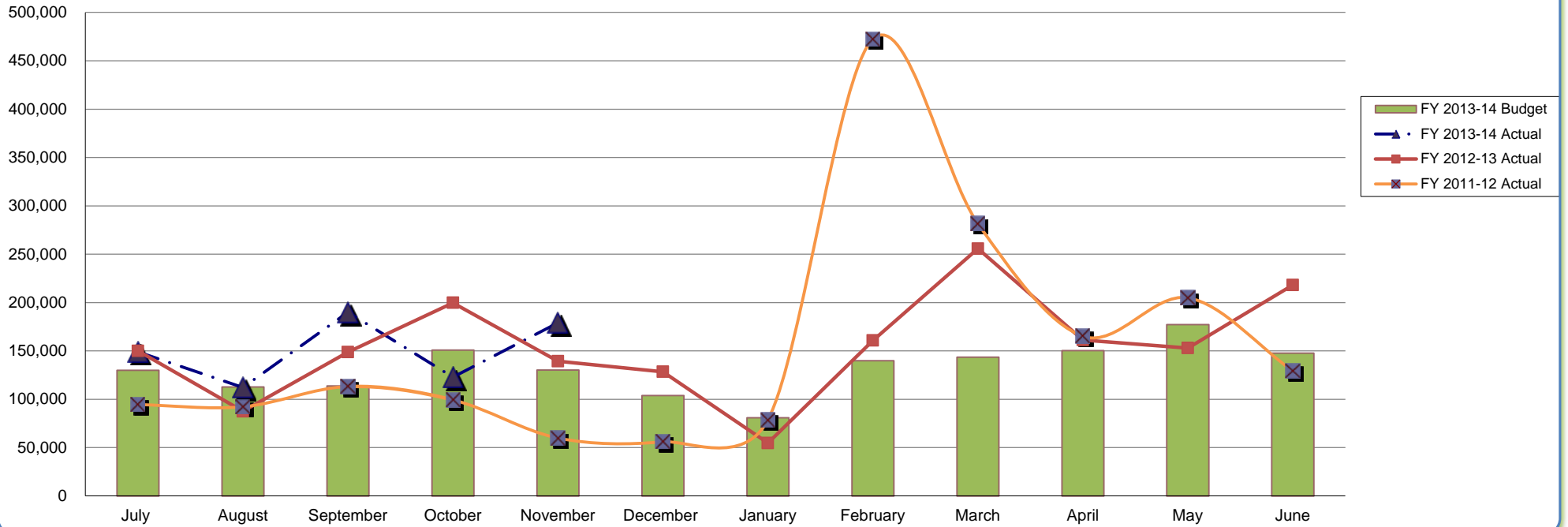
City Sales Tax Comparison



Attachment C - City of Sedona
City *BED* Tax Worksheet*
November 30, 2013

Month	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	2014 Budget	2014 Collections	Budget Variance	% Change from 2013	% Change from Budget
July	110,953	184,217	94,651	163,161	161,092	112,888	150,106	94,538	150,026	129,929	148,900	18,970	-0.75%	14.60%
August	114,234	136,112	122,283	152,135	144,475	96,165	106,760	92,226	87,577	112,811	112,183	(628)	28.10%	-0.56%
September	108,611	114,016	119,167	141,835	117,740	110,387	118,808	113,153	148,710	113,666	189,886	76,220	27.69%	67.06%
October	163,619	146,060	150,951	152,308	196,878	171,488	158,876	99,392	199,788	150,777	122,880	(27,897)	-38.49%	-18.50%
November	149,885	199,132	180,805	208,044	140,392	119,659	156,500	59,941	139,243	130,264	179,171	48,907	28.68%	37.54%
December	114,751	129,327	126,481	136,372	114,129	107,967	131,845	56,026	128,427	103,847	0			
January	81,053	120,203	107,551	103,361	93,595	61,849	95,428	78,675	54,811	80,966	0			
February	64,832	89,605	88,817	88,677	79,274	62,786	81,537	472,393	160,750	139,899	0			
March	89,383	155,920	123,907	119,819	131,246	125,860	111,956	281,677	255,765	143,444	0			
April	159,715	180,252	194,142	201,339	151,591	131,418	146,407	165,257	161,250	150,238	0			
May	131,484	203,431	215,566	210,327	229,699	165,834	111,249	204,880	152,932	177,328	0			
June	148,818	86,333	178,827	222,061	156,948	159,939	102,722	129,266	218,176	147,763	0			
Total	\$1,437,338	\$1,744,609	\$1,703,147	\$1,899,439	\$1,717,057	\$1,426,241	\$1,472,193	\$1,847,423	\$1,857,455	\$1,580,933	\$753,019	\$115,572	3.82%	18.13%

City *BED* Tax Comparison



	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FYTD 2014
Grand Total	\$12,278,155	\$13,897,940	\$14,165,807	\$14,254,478	\$13,532,680	\$12,134,503	\$12,899,694	\$12,518,303	\$13,247,119	\$12,799,099	\$5,565,147

Attachment D CITY SALES TAX COLLECTION SUMMARY

				ALLOCATED TO GENERAL FUND		CITY SALES TAX	ALLOCATED TO WASTEWATER FUND		TOTAL SALES TAX COLLECTED	COLLECTION MONTH	
July	-0.75%	\$148,899.55	8.29%	\$609,454.58	\$758,354.13	-12.53%	\$328,167.85	\$328,167.85	-0.14%	\$1,086,521.98	June
August	28.10%	\$112,183.25	22.18%	\$536,451.50	\$648,634.75	-1.31%	\$288,858.51	\$288,858.51	14.42%	\$937,493.26	July
September	27.69%	\$189,885.71	29.11%	\$740,197.12	\$930,082.83	4.28%	\$398,567.68	\$398,567.68	20.33%	\$1,328,650.51	August
October	-38.49%	\$122,879.82	-19.88%	\$507,729.84	\$630,609.66	-35.28%	\$273,392.99	\$273,392.99	-28.02%	\$904,002.65	September
November	28.68%	\$179,171.41	29.13%	\$734,049.77	\$913,221.18	4.30%	\$395,257.58	\$395,257.58	20.41%	\$1,308,478.76	October
December		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	November
January		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	December
February		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	January
March		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	February
April		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	March
May		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	April
June		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	May
TOTAL 2013-2014		\$753,019.74		\$3,127,882.81	\$3,880,902.55		\$1,684,244.61	\$1,684,244.61		\$5,565,147.16	
TOTAL FY 2012-2013		\$725,343.94		\$2,777,282.44		\$1,851,521.58				\$5,354,147.96	
DIFFERENCE		\$27,675.80		\$350,600.37		(\$167,276.97)				\$210,999.20	
% INCR/DECR		3.82%	b	12.62%		-9.03%				3.94%	
				Total City Sales Tax comparison	3.96%						

**Attachment E
ARIZONA DEPARTMENT OF REVENUE
2013-2014
STATE SHARED REVENUE**

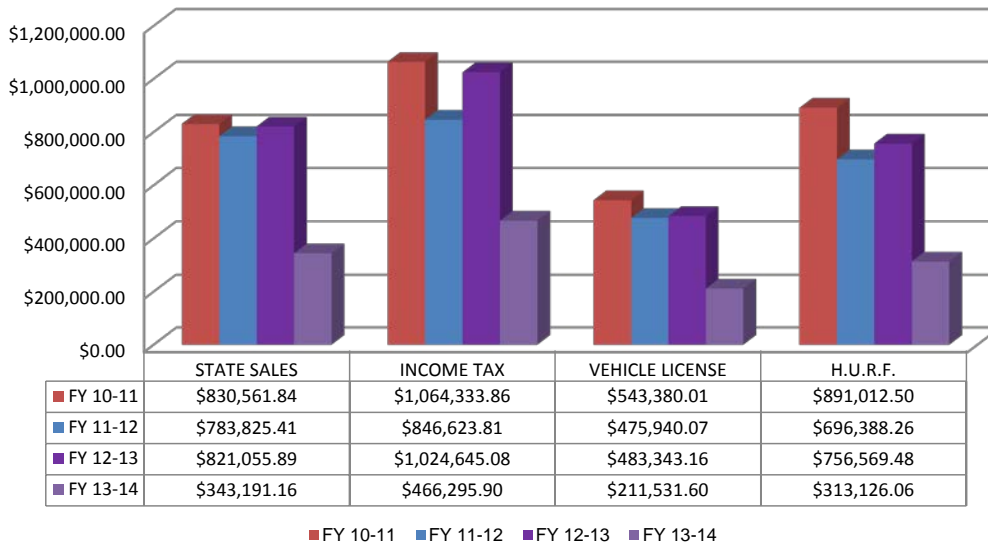
GENERAL FUND:

STREETS FUND:

		STATE SALES TAX		STATE INCOME TAX		VEHICLE LICENSE TAX		H.U.R.F.		
						COCONINO COUNTY	YAVAPAI COUNTY			
July	5.34%	\$70,280.12	9.22%	\$93,259.18	4.09%	\$9,742.39	4.00%	\$34,371.73	10.84%	\$67,196.49
August	8.17%	\$67,333.16	9.22%	\$93,259.18	-2.28%	\$10,310.71	-0.86%	\$34,904.88	-2.33%	\$63,463.93
September	6.78%	\$68,844.38	9.22%	\$93,259.18	7.99%	\$9,192.53	13.52%	\$31,801.52	2.32%	\$64,163.19
October	4.98%	\$67,858.52	9.22%	\$93,259.18	0.39%	\$9,678.81	2.87%	\$34,519.03	4.67%	\$59,962.40
November	5.90%	\$68,874.98	9.22%	\$93,259.18	-2.50%	\$8,164.00	3.48%	\$28,846.00	1.57%	\$58,340.05
December									-100.00%	
January									-100.00%	
February									-100.00%	
March									-100.00%	
April									-100.00%	
May									-100.00%	
June									-100.00%	
TOTAL 2013-2014		\$343,191.16		\$466,295.90		\$47,088.44		\$164,443.16		\$313,126.06
TOTAL 2012-2013		\$323,119.15		\$426,935.45		\$46,438.72		\$157,705.22		\$303,039.88
DIFFERENCE		\$20,072.01		\$39,360.45		\$649.72		\$6,737.94		\$10,086.18
% INCR/DECR		6.21%		9.22%		1.40%		4.27%		3.33%

\$1,334,144.72

State Shared Revenues



Attachment F - Fund Balances

Revenue vs Expenses Summary

Fiscal Year: 2013-2014
 Fiscal Period: November



City of Sedona

102 Roadrunner Drive
 Sedona, AZ 86336

Fund	Description	Fund Balance 7/1/2013*	Revenues Nov-13	Expenses Nov-13	Revenue over Expenditure YTD	Fund Balance 11/30/2013
10	General Fund	14,295,776	5,607,491	4,657,762	949,729	15,245,505
		<u>14,295,776</u>	<u>5,607,491</u>	<u>4,657,762</u>	<u>949,729</u>	<u>15,245,505</u>
11	Streets Fund	0	313,126	338,773	-25,647	-25,647
16	Grants Fund	159,832	36,676	48,403	-11,727	148,105
18	P.A.N.T. Fund	0	0	0	0	0
		<u>159,832</u>	<u>349,802</u>	<u>387,176</u>	<u>-37,374</u>	<u>122,458</u>
20	Development Impact Fees Fund	3,548,809	140,454	10,724	129,730	3,678,539
22	Capital Fund	5,903,143	211,036	443,296	-232,260	5,670,883
24	CFD Summit Fund	61,141	12	0	12	61,153
25	CFD Fairfield Fund	845,817	94	0	94	845,911
26	Art In Public Places Fund	47,060	40	3,430	-3,390	43,670
		<u>10,405,970</u>	<u>351,636</u>	<u>457,450</u>	<u>-105,814</u>	<u>10,300,156</u>
59	Wastewater Enterprise Fund	17,347,570	4,221,802	1,523,258	2,698,544	20,046,114
		<u>17,347,570</u>	<u>4,221,802</u>	<u>1,523,258</u>	<u>2,698,544</u>	<u>20,046,114</u>
	Report Totals:	<u>42,209,148</u>	<u>10,530,731</u>	<u>7,025,646</u>	<u>3,505,085</u>	<u>45,714,233</u>

*Reports prior to September 2013 were unaudited, these are now audited fund balances for FY13.

General Fund
Special Revenue Fund
Capital Fund
Wastewater Fund

Attachment G - General Ledger
 Department Expense Budget Comparison
 November 30, 2013

Department	Description	Budget	YTD Actual	Variance	% of Budget
10	<u>GENERAL FUND</u>				
5210	CITY COUNCIL	\$ 53,840	\$ 17,321	\$ 36,519	32%
5220	CITY MANAGER	\$ 698,982	\$ 255,402	\$ 443,580	37%
5221	HUMAN RESOURCES	\$ 181,238	\$ 68,098	\$ 113,140	38%
5222	FINANCIAL SERVICES	\$ 473,470	\$ 150,741	\$ 322,729	32%
5224	INFORMATION TECHNOLOGY	\$ 738,277	\$ 371,505	\$ 366,772	50%
5230	LEGAL	\$ 460,686	\$ 177,284	\$ 283,402	38%
5240	CITY CLERK	\$ 239,306	\$ 78,522	\$ 160,784	33%
5242	PARKS & RECREATION	\$ 359,249	\$ 142,633	\$ 216,616	40%
5245	GENERAL SERVICES	\$ 3,043,110	\$ 1,071,520	\$ 1,971,590	35%
5310	COMMUNITY DEVELOPMENT	\$ 1,146,286	\$ 370,161	\$ 776,125	32%
5320	PUBLIC WORKS	\$ 1,845,964	\$ 675,608	\$ 1,170,356	37%
5510	POLICE	\$ 3,517,752	\$ 1,181,767	\$ 2,335,985	34%
5520	MUNICIPAL COURT	\$ 312,344	\$ 97,222	\$ 215,122	31%
	TOTAL GENERAL FUND EXPENSES	\$ 13,070,504	\$ 4,657,784	\$ 8,412,720	36%
11	<u>STREETS FUND EXPENSES</u>	\$ 2,266,077	\$ 338,773	\$ 1,927,304	15%
16	<u>GRANTS FUND</u>	\$ 1,058,500	\$ 48,403	\$ 1,010,097	5%
18	<u>P.A.N.T. FUND</u>	\$ 84,056	\$ -	\$ 84,056	0%
20	<u>DEVELOPMENT IMPACT FEES FUND</u>	\$ 1,943,000	\$ 10,724	\$ 1,932,276	1%
22	<u>CAPITAL FUND</u>	\$ 4,669,302	\$ 443,296	\$ 4,226,006	9%
25	<u>CFD FAIRFIELD FUND</u>	\$ 770,000	\$ -	\$ 770,000	0%
26	<u>ART IN PUBLIC PLACES FUND</u>	\$ 65,000	\$ 3,430	\$ 61,570	5%
59	WASTEWATER ENTERPRISE FUND				
5250	WASTEWATER ADMINISTRATION	\$ 7,001,055	\$ 371,278	\$ 6,629,777	5%
5252	WASTEWATER CAPITAL	\$ 2,692,819	\$ 501,360	\$ 2,191,459	19%
5253	WASTEWATER TREATMENT PLANT	\$ 2,524,986	\$ 650,620	\$ 1,874,366	26%
	TOTAL WASTEWATER FUND EXPENSES	\$ 12,218,860	\$ 1,523,258	\$ 10,695,602	12%
	TOTAL EXPENSES ALL FUNDS	\$ 36,145,299	\$ 7,025,668	\$ 29,119,631	19%