

MONTHLY FINANCIAL REPORT

APRIL 2016



AUGUST 3, 2016

INTRODUCTION

I am pleased to present the monthly financial report for April 2016. This report addresses the three major funds of the City: General Fund, Streets Fund, and Wastewater Fund (*this information is contained on pages 4-6*). This report will also summarize the financial position of the City of Sedona for the fiscal year (FY) to date (first ten months) for the current FY 2016 (July 1, 2015 through June 30, 2016) compared to the fiscal year to date for the prior fiscal year (FY 2015) and provides an estimate of how the year will end (See Attachments D, E, and F).

Here is a list of all the attached charts and schedules contained in the report:

- Attachment A – Sales and Bed Tax Revenue (Page 7)
- Attachment B – State Shared Revenues (Page 8)
- Attachment C – Business Sales Subject to Transaction Privilege Tax (Page 9)
- Attachment D – General Fund Revenue and Expenditure Detail (Page 10)
- Attachment E – Wastewater Fund Revenue and Expense Detail (Page 11)
- Attachment F – All Funds Fund Balance Summary (Page 12)

APRIL SUMMARY

General Fund Revenues

The April 2016 report continues to show an increase in economic activity for the City as compared to the first ten months of FY15, and in turn, increased revenues. For the current fiscal year to date, sales tax (*not including bed tax*) revenue is at \$12,158,501 which is \$1,235,667 above the first ten months of FY15 or an increase of 11% year to date (YTD) and is also 11% above FY16 Budget. Bed tax revenue is at \$2,446,244 for the first nine months of FY16, which exceeds the prior FY15 YTD bed tax revenues by 17% and is above FY16 budget by 21%.

Reported taxable sales for the year are up 18% above the first ten months in FY15. The categories with the largest increases from the first ten months of FY15 to the first ten months of FY16 were Amusement & Other Services at an 18% increase, Hotel/Motel at a 20% increase and Restaurant & Bar at a 34% increase (*See Attachment C*). These categories are heavily influenced by tourism activity.

Fines and forfeitures category reflects a decrease under 2015 YTD of \$38,507 or 25%. The decrease was primarily a result of decreases in court fines collected. There are a number of variables that could explain the decrease. Examples include (1) lower cash collections on outstanding balances which would result in an increase in receivables and/or (2) a change in the types of case filings that result in lower fine amounts. Additional analysis will be performed to identify the reasons for the decrease.

Interest revenues reflect an increase over 2015 YTD of \$26,602 or 24%. The increase was primarily a result of writeoffs in the prior year reducing the sales tax audits penalties and interest revenue category.

Miscellaneous revenues also increased \$30,565 or 15% over the first nine months of FY15. This was primarily the result of an accounting adjustment to correct accrual entries made in FY15.

General Fund – Expenditures

The General Fund expenditures were \$12,092,177 or 3% higher than the first ten months of FY15. With 83% of the budget year complete, the General Fund is at 75% expended, and we are projecting that the General Fund will come in less than budget. (See Attachment D)

Information Technology expenditures are significantly lower than the prior year (\$186,854 or 20%) due to purchases in the prior year of replacement mobile data equipment for the police department, as well as other server and software upgrades in the prior year.

General Services Department expenditures are at 86% of budget, and \$194,243 or 7% higher than the prior year. The high percentage of budget is primarily a result of the timing of payments for community support generally paid twice a year. The increase over the prior year is primarily a result of increased bed tax revenues that in turn increase the amount owed for destination marketing.

Community Development expenditures are higher than the prior year (\$136,060 or 17%) due to the purchase of a code enforcement vehicle, professional services for expedited plan reviews and sign code updates, and the increases in salary and benefits due to prior vacant positions filled.

Engineering Services expenditures are higher than the prior year (\$256,193 or 19%) due to increases in utility costs, the roof installation for the City Hall parking structure, various plumbing and air conditioning repairs and maintenance, various improvements to the Wetlands Park and Teen Center, various building and roof repairs and replacements, and the increases in salary and benefits due to prior vacant positions filled.

Streets Fund – Revenue and Expenditures

The Streets Fund revenues for FY16 YTD have exceeded FY15 YTD by \$40,332 or 6%. The revenues are primarily made up of Highway User Revenue Fund (HURF) revenues, which are the gas tax monies distributed by the State. HURF revenues are based on population and the amount of number of gallons of gas sold within Sedona, not the price of the gas. Therefore, when gas prices go down, more gallons of gas are typically sold, which can cause a higher collection of gas tax revenues. This is what has happened so far for FY16, and we are optimistic that gas prices will remain steady for the remainder of the fiscal year.

Expenditures are up by 78% from the prior YTD and are a result of timing of expenditures. For example, last month it was at 58% above FY15 YTD expenditures. Much of the activity in the Streets Fund is from paving and maintenance projects, so spending will not necessarily be consistent from month-to-month or year-to-year.

Wastewater Fund – Revenue and Expenditures

The Wastewater Fund revenues exceeded FY15 YTD revenues by \$733,547 or 9% and is primarily due to the increase in sales tax activity and other revenues. The sales tax revenues are divided between the General Fund (70% of collections) and the remaining 30% goes to subsidize the Wastewater Fund. Other revenues had an increase of \$241,815 or 436% over FY15 YTD due to incentive payments from APS for implementation of energy savings measures on projects, writeoffs for sales tax audits, and increases in interest earnings.

The expenditures for the first ten months of FY16 exceed FY15 by \$3,514,359 or 47% and are primarily related to the capital expenditures for the wastewater treatment plant capacity enhancement upgrades and drilling of injection wells. Overall, the Wastewater Fund is only at 63% of the FY16 budget, primarily as a result of \$8.2 million that has been appropriated for capital projects but not completed to date. (See Attachment E)

If you have questions or would like additional information, please feel free to contact me.

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GENERAL FUND PERFORMANCE

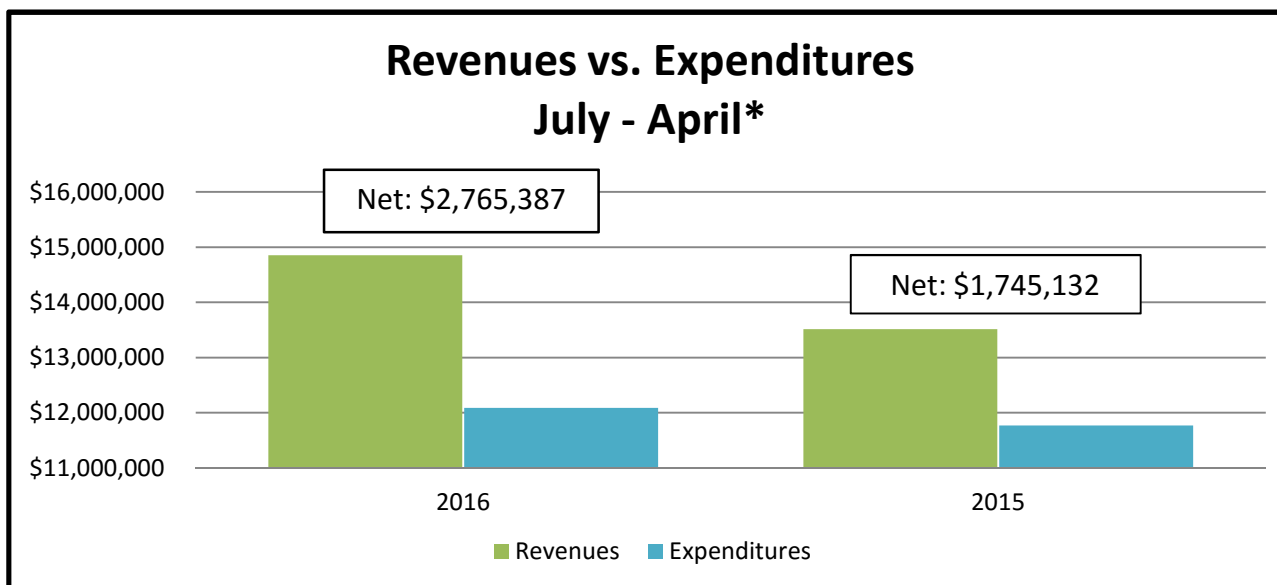
Revenues vs. Expenditures

	FY 2016 Revenues	FY 2016 Expenditures	Variance
JUL	1,278,155	1,956,079	(677,925)
AUG	1,428,838	1,246,178	182,660
SEP	1,456,227	974,993	481,234
OCT	1,343,234	921,444	421,790
NOV	1,603,294	963,708	639,586
DEC	1,382,564	1,239,152	143,412
JAN	1,281,334	1,522,424	(241,091)
FEB	1,329,625	1,213,698	115,926
MAR	2,073,757	1,093,398	980,359
APR	1,677,537	961,102	716,436
MAY	-	-	-
JUN	-	-	-
Totals	14,854,565	12,092,177	2,762,387
Prior YTD	13,513,723	11,768,591	1,745,132
% Change	10%	3%	58%

The General Fund supports day-to-day City operations, including general City government, police services, public works, parks and recreation and outside service contracts. The General Fund's primary source of revenue is local sales taxes, bed taxes and state shared revenues. Together, these sources make up approximately 85% of the Fund's revenues. The remaining revenues come from permit & license fees, franchise taxes, fines, charges for service, interest and other miscellaneous sources. The local sales tax is split 70% - 30% between the General Fund and the Wastewater Fund.

For more detailed information on revenues & expenditures see Attachment D.

Fiscal Year	Revenue Budget	Revenues April	% of Budget Collected	Expenditure Budget	Expenditures April	% of Budget Expended
2016	\$16,984,831	\$14,854,565	87.5%	\$16,066,512	\$12,092,177	75.3%
2015	\$15,143,892	\$13,513,723	89.2%	\$14,829,308	\$11,768,591	79.4%



* Transfers excluded from this presentation.

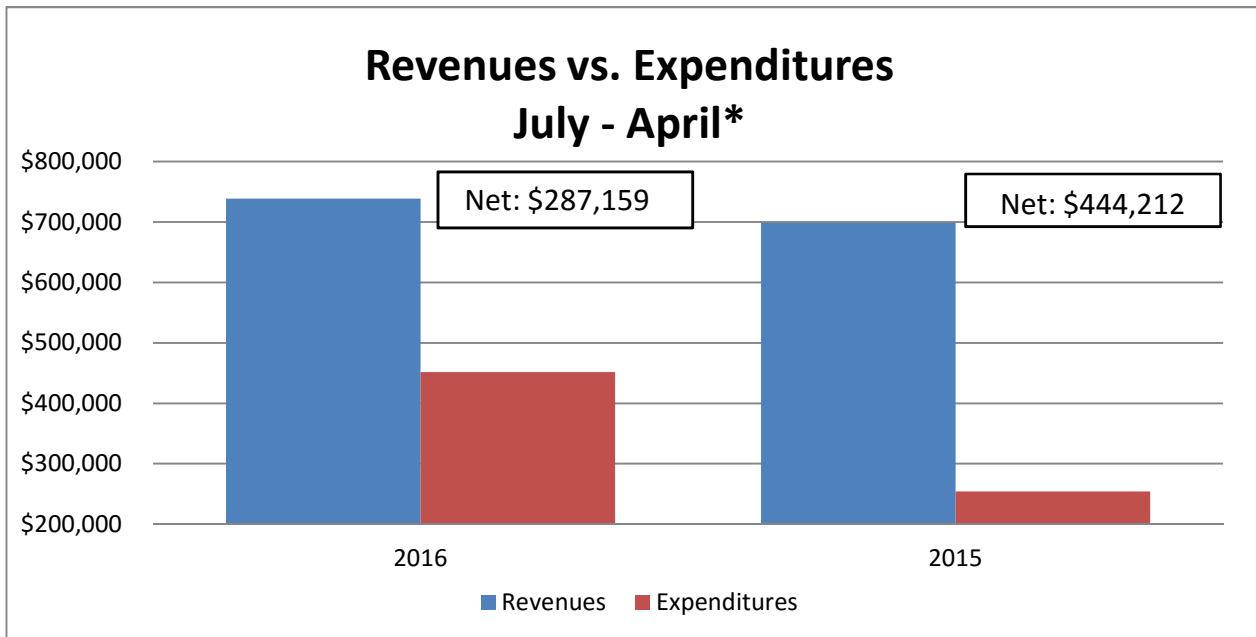
STREETS FUND PERFORMANCE

Revenues vs. Expenditures

	FY 2016 Revenues	FY 2016 Expenditures	Variance
JUL	75,010	9,405	65,605
AUG	74,419	13,956	60,463
SEP	73,160	45,114	28,046
OCT	71,949	36,550	35,398
NOV	69,119	29,616	39,503
DEC	71,244	44,625	26,619
JAN	70,598	25,042	45,556
FEB	68,194	86,670	(18,476)
MAR	80,371	85,238	(4,867)
APR	84,616	75,304	9,311
MAY	-	-	-
JUN	-	-	-
Totals	738,681	451,522	287,159
Prior YTD	698,349	254,137	444,212
% Change	6%	78%	-35%

The Streets Fund, also known as the Highway Users Revenue Funds (HURF) Fund, is primarily funded through the State shared HURF, otherwise known as the gas tax. Monthly collections for HURF are shown on Attachment B. These dollars are restricted to use of streets/right-of-way maintenance and improvements. Because this state shared revenue source has been insufficient to fund the necessary maintenance needs of the City, General Funds have subsidized the expenditures in this fund for several years. This subsidy is budgeted at \$506,500 for FY 2016.

Fiscal Year	Revenue Budget	Revenues April	% of Budget Collected	Expenditure Budget	Expenditures April	% of Budget Expended
2016	\$782,238	\$738,681	94.4%	\$1,404,689	\$451,522	32.1%
2015	\$765,140	\$698,349	91.3%	\$1,275,140	\$254,137	19.9%



* Transfers excluded from this presentation.

WASTEWATER FUND PERFORMANCE

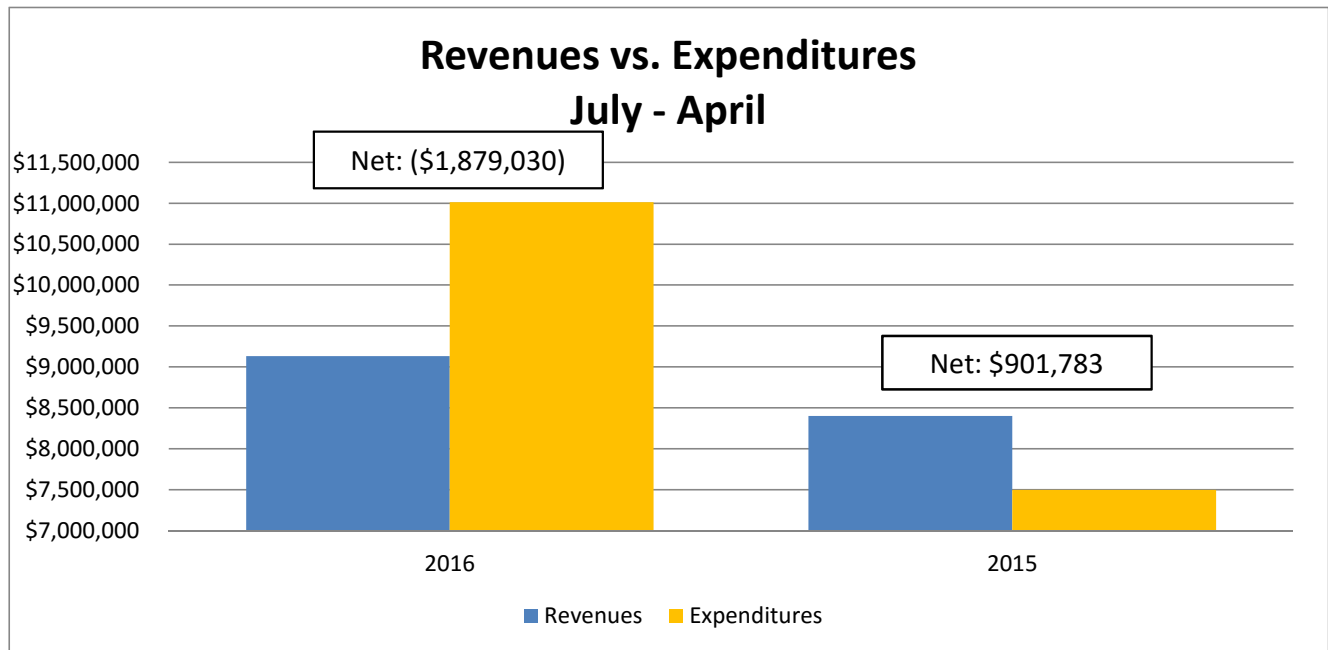
Revenues vs. Expenditures

	FY 2016		Variance
	Revenues	Expenditures	
JUL	803,157	657,893	145,264
AUG	899,886	1,079,825	(179,939)
SEP	819,829	1,286,494	(466,665)
OCT	838,319	1,162,372	(324,053)
NOV	952,296	991,926	(39,630)
DEC	980,154	1,353,602	(373,448)
JAN	891,877	1,000,707	(108,830)
FEB	859,777	1,006,880	(147,103)
MAR	1,147,232	1,649,797	(502,566)
APR	942,699	824,759	117,940
MAY	-	-	-
JUN	-	-	-
Totals	9,135,225	11,014,255	(1,879,030)
Prior YTD	8,401,678	7,499,896	901,782
% Change	9%	47%	-308%

The City's Wastewater Fund accounts for the revenue collected for and expenses incurred to operate the City's wastewater or sewer utility. The Wastewater Fund is an enterprise fund and is accounted for as a proprietary fund type in which external users are charged fees for sewer service. In addition to monthly wastewater user fees and one-time capacity fees, the fund is supported by a portion of the City sales tax revenue. In FY 2013-14, 35% of the City's sales tax was allocated to the Wastewater Fund. In FY 2014-15, the sales tax allocation was reduced to 30% of the City's sales tax and remains at this level for FY 2015-16.

For more detailed information on revenues & expenditures see Attachment E.

Fiscal Year	Revenue Budget	Revenues April	% of Budget Collected	Expenditure Budget	Expenditures April	% of Budget Expended
2016	\$10,583,350	\$9,135,225	86.3%	\$17,459,272	\$11,014,255	63.1%
2015	\$10,061,916	\$8,401,678	83.5%	\$13,485,640	\$7,499,896	55.6%

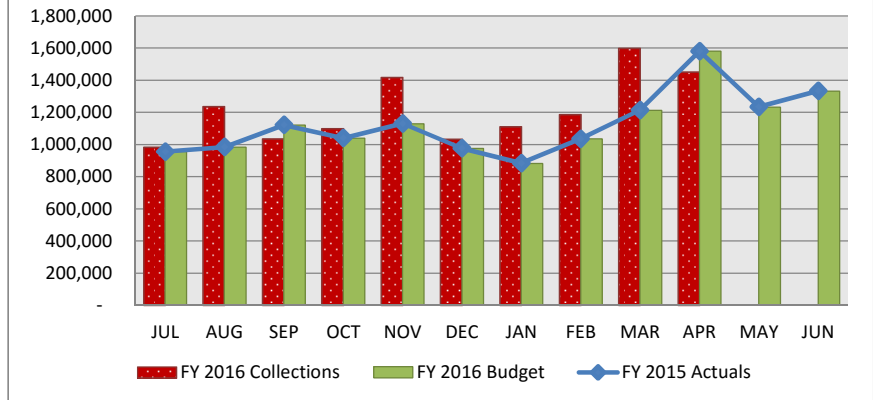


**ATTACHMENT A
CITY OF SEDONA
SALES AND BED TAX REVENUE**

REVENUE PERFORMANCE

Sales Tax - Excludes Bed Tax, Audit Revenue and Allowance for Bad Debt					
	FY 2015	FY 2016	Actual	FY 2016	Budget
	Actuals	Collections	Variance	Budget	Variance
JUL	956,280	983,225	3%	955,000	3%
AUG	984,303	1,237,638	26%	983,000	26%
SEP	1,121,548	1,036,059	-8%	1,120,000	-7%
OCT	1,040,280	1,099,691	6%	1,039,000	6%
NOV	1,130,339	1,417,869	25%	1,129,000	26%
DEC	976,305	1,033,624	6%	975,000	6%
JAN	883,697	1,111,086	26%	883,000	26%
FEB	1,035,737	1,186,859	15%	1,035,000	15%
MAR	1,214,264	1,599,917	32%	1,213,000	32%
APR	1,580,081	1,452,532	-8%	1,580,000	-8%
MAY	1,234,180	-	-	1,233,000	-
JUN	1,332,939	-	-	1,332,000	-
Totals	\$13,489,953	\$12,158,501	11%	\$13,477,000	11%

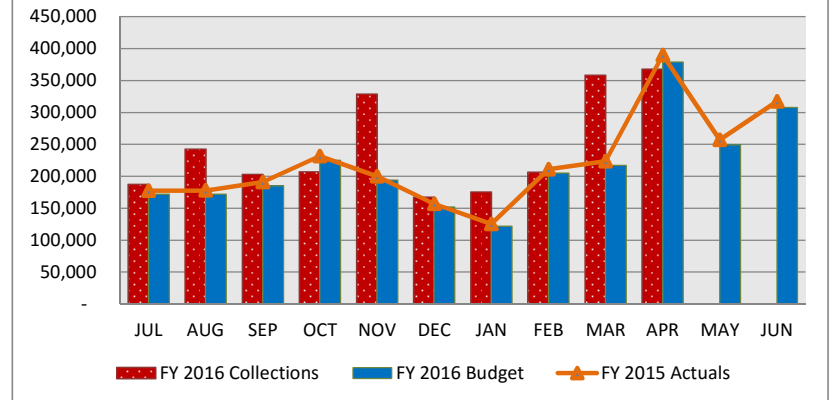
Sales Tax Collections Comparison



REVENUE PERFORMANCE

Bed Tax Revenues - Excludes Allowance for Bad Debt					
	FY 2015	FY 2016	Actual	FY 2016	Budget
	Actuals	Collections	Variance	Budget	Variance
JUL	177,362	187,568	6%	172,000	9%
AUG	177,709	242,636	37%	172,000	41%
SEP	190,985	203,054	6%	185,000	10%
OCT	231,706	207,133	-11%	225,000	-8%
NOV	199,910	329,119	65%	194,000	70%
DEC	157,099	167,743	7%	152,000	10%
JAN	125,415	175,583	40%	122,000	44%
FEB	211,096	206,576	-2%	205,000	1%
MAR	223,739	358,560	60%	217,000	65%
APR	389,890	368,272	-6%	379,000	-3%
MAY	257,076	-	-	249,000	-
JUN	317,303	-	-	308,000	-
Totals	\$2,659,290	\$2,446,244	17%	\$2,580,000	21%

Bed Tax Collections Comparison



**ATTACHMENT B
CITY OF SEDONA
STATE SHARED REVENUE**

REVENUE PERFORMANCE				
State Sales Tax				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	71,673	75,535	3,862	5%
AUG	70,838	75,637	4,799	7%
SEP	71,857	74,332	2,475	3%
OCT	71,885	76,035	4,150	6%
NOV	71,353	77,628	6,275	9%
DEC	76,195	78,207	2,012	3%
JAN	89,474	91,161	1,687	2%
FEB	72,008	75,319	3,311	5%
MAR	78,065	79,417	1,352	2%
APR	85,923	87,698	1,775	2%
MAY	77,600	-	-	-
JUN	79,850	-	-	-
Totals	\$916,721	\$790,970	\$31,699	4%

REVENUE PERFORMANCE				
State Income Tax (Urban Revenue Sharing)				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	101,193	100,644	(549)	-1%
AUG	101,193	100,644	(549)	-1%
SEP	101,193	100,644	(549)	-1%
OCT	101,193	100,644	(549)	-1%
NOV	101,192	100,644	(548)	-1%
DEC	101,193	100,644	(549)	-1%
JAN	101,193	100,644	(549)	-1%
FEB	101,193	100,644	(549)	-1%
MAR	101,193	100,644	(549)	-1%
APR	101,193	100,644	(549)	-1%
MAY	101,193	-	-	-
JUN	101,193	-	-	-
Totals	\$1,214,315	\$1,006,443	(\$5,486)	-1%

REVENUE PERFORMANCE				
Vehicle License (Coconino & Yavapai County)				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	48,060	49,933	1,873	4%
AUG	44,256	46,946	2,690	6%
SEP	43,730	47,710	3,980	9%
OCT	46,705	47,219	514	1%
NOV	36,098	43,945	7,847	22%
DEC	43,208	45,896	2,688	6%
JAN	41,076	44,410	3,334	8%
FEB	41,036	43,640	2,604	6%
MAR	48,048	58,723	10,675	22%
APR	47,795	47,160	(635)	-1%
MAY	43,183	-	-	-
JUN	51,209	-	-	-
Totals	\$534,404	\$475,582	\$35,570	8%

REVENUE PERFORMANCE				
Highway Users Revenue Funds (HURF)				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	72,881	75,010	2,129	3%
AUG	70,661	74,419	3,758	5%
SEP	69,236	73,160	3,924	6%
OCT	65,720	71,949	6,229	9%
NOV	65,382	69,119	3,737	6%
DEC	65,226	69,951	4,725	7%
JAN	68,965	70,598	1,633	2%
FEB	65,113	68,194	3,081	5%
MAR	72,451	80,371	7,920	11%
APR	82,714	84,616	1,902	2%
MAY	76,990	-	-	-
JUN	82,024	-	-	-
Totals	\$857,363	\$737,388	\$39,039	6%

**ATTACHMENT C
CITY OF SEDONA
SALES SUBJECT TO TRANSACTION PRIVILEGE TAX (TPT) BY BUSINESS CLASSES
FOR SALES REPORTED IN MONTH**

Month	Amusement & Other Services	Leasing	Construction	Hotel/Motel	Restaurant & Bar	Retail	Utilities	Total
July 2014	2,210,021	1,950,827	3,944,905	5,019,463	5,034,379	10,864,018	2,642,321	\$ 31,665,934
August 2014	2,470,422	2,648,983	3,151,827	5,052,307	5,749,897	12,932,908	2,626,168	\$ 34,632,512
September 2014	2,160,380	2,140,785	3,513,113	6,466,360	7,839,946	14,999,874	2,294,144	\$ 39,414,602
October 2014	2,000,364	2,337,163	3,187,393	6,578,417	5,575,610	13,267,073	2,021,064	\$ 34,967,084
November 2014	2,305,514	2,604,033	5,457,055	5,892,950	6,749,415	13,831,171	1,736,470	\$ 38,576,608
December 2014	1,666,652	2,850,410	3,208,934	4,437,360	4,803,191	14,493,440	1,834,789	\$ 33,294,776
January 2015	1,314,503	1,973,068	3,316,421	3,577,065	4,736,464	14,769,868	2,030,722	\$ 31,718,111
February 2015	2,319,838	2,618,841	2,942,603	6,095,900	5,967,706	12,900,376	1,893,245	\$ 34,738,509
March 2015	2,846,165	2,521,534	2,650,929	6,339,836	7,060,056	14,681,880	1,750,164	\$ 37,850,564
April 2015	4,224,497	3,465,432	3,759,126	11,126,095	9,236,190	21,400,665	1,726,472	\$ 54,938,477
May 2015	2,808,853	2,081,926	2,696,159	7,287,778	7,688,946	13,590,084	1,878,483	\$ 38,032,229
June 2015	2,706,787	3,213,164	3,204,858	9,029,239	9,374,652	17,755,775	2,207,887	\$ 47,492,362
Total FY 2015	29,033,996	30,406,166	41,033,323	76,902,770	79,816,452	175,487,132	24,641,929	457,321,768
July 2015	3,464,091	2,513,375	2,870,026	5,332,397	5,670,356	11,928,287	2,620,352	\$ 34,398,884
August 2015	2,318,475	2,995,016	3,475,695	6,909,052	7,906,908	15,537,812	2,554,615	\$ 41,697,573
September 2015	2,217,822	2,610,781	2,867,487	5,789,190	5,346,404	13,842,353	2,438,401	\$ 35,112,438
October 2015	3,000,943	2,455,517	3,437,184	5,889,875	6,678,037	13,532,541	2,145,251	\$ 37,139,348
November 2015	3,114,299	3,161,220	4,755,089	9,391,449	8,965,223	17,748,776	1,722,360	\$ 48,858,416
December 2015	1,130,618	1,920,604	2,545,618	4,776,891	5,699,113	14,162,506	2,010,482	\$ 32,245,832
January 2016	1,807,131	2,104,616	4,000,332	4,999,494	7,632,130	15,400,198	1,485,761	\$ 37,429,661
February 2016	3,075,652	3,401,695	4,513,831	7,617,293	8,905,893	15,967,226	1,041,858	\$ 44,523,449
March 2016	4,491,080	3,055,538	6,791,179	11,341,586	11,743,053	21,491,975	1,482,411	\$ 60,396,824
April 2016	3,201,673	2,855,005	5,714,813	10,770,977	15,823,500	26,524,796	1,457,630	\$ 66,348,393
May 2016	-	-	-	-	-	-	-	\$ -
June 2016	-	-	-	-	-	-	-	\$ -
Total Year-To-Date FY 2016	27,821,784	27,073,367	40,971,254	72,818,205	84,370,617	166,136,470	18,959,121	438,150,818
Change from prior YTD	18%	8%	17%	20%	34%	15%	-8%	18%
Difference in YTD Sales	4,303,428	1,962,291	5,838,948	12,232,452	21,617,763	21,995,197	(1,596,438)	66,353,641

April 2015 vs. April 2016	(1,022,824)	(610,427)	1,955,687	(355,118)	6,587,310	5,124,131	(268,842)	11,409,916
Change from April to April	-24%	-18%	52%	-3%	71%	24%	-16%	21%

*Sales are recognized in the month the tax revenue is reported to the City, although historically somewhere from 20% to 40% of sales and tax revenues may be attributable to prior periods. Tax revenue and sales are not always reported by the taxpayer in the same month the revenue is collected by the City. As a result, revenue and reported TPT Sales may not reflect the same trends.

ATTACHMENT D
GENERAL FUND DETAILED EXPENDITURES AND REVENUES
YEAR-TO-DATE THROUGH APRIL 2016

General Fund	YTD Actual	Prior YTD Actual	Difference	2016 Budget	YTD Actuals % of Budget	Estimated Year End Actuals	% of Budget
<u>Revenues by Source</u>							
City Sales Tax	8,512,652	7,658,269	854,383	9,567,000	89%	10,563,300	110%
Bed Tax	2,446,244	2,084,912	361,332	2,580,000	95%	3,079,800	119%
Franchise Fees	602,901	585,065	17,836	772,000	78%	804,000	104%
Vehicle License Fees	475,582	440,012	35,570	594,500	80%	591,850	100%
State Sales Tax	790,970	759,271	31,699	958,000	83%	957,700	100%
State Income tax	1,006,443	1,011,929	(5,486)	1,207,731	83%	1,207,731	100%
In-Lieu	-	-	-	400,000	0%	400,000	100%
Fines & Forfeitures	113,218	151,725	(38,507)	144,000	79%	145,000	101%
License & Permits	443,932	415,862	28,070	353,100	126%	452,925	128%
Charges for Service	84,319	85,540	(1,221)	65,650	128%	100,710	153%
Interest	137,975	111,373	26,602	172,500	80%	122,100	71%
Miscellaneous	240,330	209,765	30,565	170,350	141%	163,910	96%
Total General Fund Revenue	\$ 14,854,565	\$ 13,513,723	\$ 1,340,842	\$ 16,984,831	87%	\$ 18,589,026	109%
<u>Expenditures by Department</u>							
City Council	47,494	51,918	(4,424)	77,543	61%	74,586	96%
City Manager	582,599	563,746	18,853	854,638	68%	746,523	87%
Human Resources	165,500	145,563	19,937	209,213	79%	217,713	104%
Financial Services	351,735	329,515	22,220	460,954	76%	474,345	103%
Information Technology	733,074	919,928	(186,854)	968,467	76%	877,134	91%
Legal	392,241	388,327	3,914	504,523	78%	498,931	99%
City Clerk	171,889	199,980	(28,091)	218,770	79%	226,632	104%
Parks & Recreation	363,066	332,774	30,292	484,324	75%	456,966	94%
General Services	2,960,437	2,766,194	194,243	3,427,149	86%	3,904,521	114%
Community Development	948,425	812,365	136,060	1,469,385	65%	1,246,729	85%
Engineering Services (Public Works)	1,620,964	1,364,771	256,193	2,345,922	69%	2,222,218	95%
Police	2,908,109	3,007,155	(99,046)	3,946,488	74%	3,734,021	95%
Municipal Court	242,099	224,919	17,180	305,509	79%	310,619	102%
Debt Service	604,546	661,436	(56,890)	803,057	75%	843,417	105%
Total General Fund Expenditures	\$ 12,092,177	\$ 11,768,591	\$ 323,586	\$ 16,075,942	75%	\$ 15,834,355	98%
Balance Before Interfund Transfers	\$ 2,762,387	\$ 1,745,132	\$ 1,017,255	\$ 908,889	304%	\$ 2,754,671	303%

ATTACHMENT E
WASTEWATER FUND DETAILED EXPENDITURES AND REVENUES
YEAR-TO-DATE THROUGH APRIL 2016

Revenue	Actual YTD	Prior YTD Actual	Difference	2016 Budget	Actuals YTD % of Budget	Estimated Year End Actuals	% of Budget
Service Fees	\$ 4,716,392	\$ 4,566,368	\$ 150,024	\$ 5,917,600	80%	\$ 5,641,100	95%
Sales Tax	\$ 3,645,849	\$ 3,272,551	\$ 373,298	\$ 4,109,000	89%	\$ 4,435,900	108%
Capacity Fees	\$ 475,704	\$ 507,294	\$ (31,590)	\$ 275,000	173%	\$ 475,000	173%
Other Revenue	\$ 297,280	\$ 55,465	\$ 241,815	\$ 281,750	106%	\$ 377,955	134%
Total Fund Revenue	\$ 9,135,225	\$ 8,401,678	\$ 733,547	\$ 10,583,350	86%	\$ 10,929,955	103%
Expenses							
Administration							
Debt Service (Interest and Principal)	\$ 4,514,543	\$ 4,357,764	\$ 156,779	\$ 5,413,325	83%	\$ 5,413,325	100%
Wages and Benefits	\$ 578,953	\$ 585,073	\$ (6,120)	\$ 687,556	84%	\$ 812,373	118%
Purchased Goods and Services	\$ 296,309	\$ 293,975	\$ 2,334	\$ 470,698	63%	\$ 285,157	61%
Total Administration	\$ 5,389,805	\$ 5,236,812	\$ 152,993	\$ 6,571,579	82%	\$ 6,510,855	99%
Wastewater Capital							
Wages and Benefits	\$ 95,844	\$ 106,557	\$ (10,713)	\$ 136,427	70%	\$ 122,532	90%
Capital	\$ 3,883,698	\$ 653,701	\$ 3,229,997	\$ 8,162,118	48%	\$ 4,120,000	50%
Total Capital	\$ 3,979,541	\$ 760,258	\$ 3,219,283	\$ 8,298,545	48%	\$ 4,242,532	51%
Wastewater Treatment Plant							
Wages and Benefits	\$ 539,032	\$ 540,045	\$ (1,013)	\$ 681,366	79%	\$ 665,986	98%
Purchased Goods and Services	\$ 165,585	\$ 267,886	\$ (102,301)	\$ 419,173	40%	\$ 359,519	86%
Maintenance	\$ 459,254	\$ 307,117	\$ 152,137	\$ 922,960	50%	\$ 751,730	81%
Utilities	\$ 481,037	\$ 387,778	\$ 93,259	\$ 565,649	85%	\$ 555,809	98%
Total Operating	\$ 1,644,908	\$ 1,502,826	\$ 142,082	\$ 2,589,148	64%	\$ 2,333,044	90%
Total Wastewater Fund Expense	\$ 11,014,255	\$ 7,499,896	\$ 3,514,359	\$ 17,459,272	63%	\$ 13,086,431	75%
Balance Before Interfund Transfers	\$ (1,879,030)	\$ 901,782	\$ (2,780,812)	\$ (6,875,922)	27%	\$ (2,156,476)	31%

ATTACHMENT F
ALL FUNDS EXPENDITURE AND FUND BALANCE SUMMARY
YEAR-TO-DATE THROUGH APRIL 2016

Description	Budget	YTD Actual Expenditures	YTD Actuals % of Budget	Estimated Year End Expenditures	% of Budget	Fund Balance 07/01/2015	Revenues Over Expenditures YTD	Net Other Financing Sources (Uses)	Net Interfund Transfers	Fund Balance 6/30/2016
<u>General Fund</u>	\$ 16,075,942	\$ 11,670,094	73%	\$ 15,834,355	98%	\$ 12,763,825	\$ 2,762,387	\$ 95,261	\$ (422,083)	\$ 15,199,390
<u>Streets Fund</u>	\$ 1,404,689	\$ 451,522	32%	\$ 1,404,689	100%	\$ 374,027	\$ 287,159	\$ -	\$ 422,083	\$ 1,083,269
<u>Grants Fund</u>	\$ 669,749	\$ 99,369	15%	\$ 669,749	100%	\$ 164,184	\$ (46,460)	\$ -	\$ (5)	\$ 117,719
<u>Development Impact Fees Fund</u>	\$ 3,094,170	\$ 417,672	13%	\$ 3,094,170	100%	\$ 3,048,818	\$ (172,315)	\$ -	\$ (3,813)	\$ 2,872,691
<u>Capital Fund</u>	\$ 4,531,893	\$ 2,937,335	65%	\$ 4,531,893	100%	\$ 8,077,063	\$ (2,612,062)	\$ -	\$ (20,806)	\$ 5,444,195
<u>Art in Public Places Fund</u>	\$ 32,500	\$ 32,500	100%	\$ 32,500	100%	\$ 55,427	\$ (32,395)	\$ -	\$ 24,624	\$ 47,655
<u>Wastewater Enterprise Fund</u>	\$ 17,459,272	\$ 11,014,255	63%	\$ 13,086,431	75%	\$ 16,948,553	\$ (1,879,030)	\$ -	\$ -	\$ 15,069,523
Total Expenditures - All Funds	\$ 43,268,215	\$ 26,622,746	62%	\$ 38,653,787	89.3%	\$ 41,431,896	\$ (1,692,715)	\$ 95,261	\$ -	\$ 39,834,442