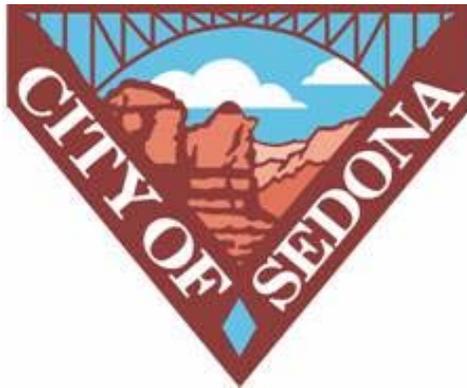


City of Sedona, Arizona



Annual Report

for the

Collection and Use

of

Development Impact Fees

For Fiscal Year Ended June 30, 2016



102 Roadrunner Drive
Sedona, AZ 86336
www.sedonaaz.gov

September 27, 2016

Justin Clifton, City Manager
Honorable Mayor, City Council
and Citizens of Sedona, Arizona:

We are pleased to submit the 2016 Annual Report for the Collection and Use of Development Fees for the City of Sedona. The report was prepared by the Financial Services Department. Copies of this report will be maintained in the City Clerk's office for use by the general public. This financial report has been prepared in accordance with the requirements of the Arizona Revised Statutes §9-463.05(N).

During fiscal year 2016, the following accomplishments were achieved by utilizing Development Impact Fees:

Roadway and Transportation

- Pavement replacement on SR 89A in Uptown
- Sidewalk improvements along State Route 89A in Uptown
- Extension of the Jordan Road sidewalks
- Improvements to the Navoti-Calle de Sol Intersection

Storm Drainage

- Improvements to the Casa Bonita Channel in the Coffee Pot Drainage Basin

Parks & Recreation

- Master Plan Design for the Dog Park
- Design for shades structures and new playgrounds at the Posse Grounds Park
- Expanded the parking lot for the Sugarloaf Trailhead

For the Future

The following were identified by City Council in the Budget Planning process as important priorities for the future:

- ✓ Acquisition of property to develop future park(s)
- ✓ Renovation of the Fitness Trail at Posse Grounds Park
- ✓ Improvements to the Bike Skills Park in Posse Grounds Park
- ✓ Improvements to the Dog Park in Posse Grounds Park
- ✓ Completion of Uptown SR 89A Pedestrian Access improvements
- ✓ Completion of the Jordan Road sidewalk improvements
- ✓ Increase capacity of drainage improvements at the Coffee Pot Road Crossing
- ✓ Acquisition of storm drainage easements

Should you require any further information or clarification, please do not hesitate to contact the Financial Services Department at (928) 204-7185 or via our website, www.SedonaAZ.gov.

Respectfully,

Cherie R. Wright, CPA, CGFM
Director of Financial Services

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending June 30, 2016

Impact Fee Account Summary

Beginning Balance FY 2015-2016

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffee Pot Wash	Soldier Wash	Oak Creek Wash	Total
Beginning Balance FY (2016)	\$ (22,193)	\$ 1,026,141	\$ 74,635	\$ 40,690	\$ 1,809,025	\$ 69,588	\$ 41,046	\$ 4,285	\$ 5,602	\$ 3,048,820

Fee Schedule *effective August 5, 2015*

Amount of Each Impact Fee Charged	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Total
Residential Single Unit	\$ 511	\$ 1,216	\$ -	\$ 194	\$ 3,627	\$ 5,548.00
Residential 2+ Units	\$ 466	\$ 954	\$ -	\$ 173	\$ 3,236	\$ 4,829.00
Nonresidential (per square foot of floor area)						
Commercial	\$ 0.63	\$ 2.66	\$ -	\$ 0.08	N/A	\$ 3.37
Office	\$ 0.25	\$ 1.15	\$ -	\$ 0.14	N/A	\$ 1.54
Institutional	\$ 0.23	\$ 1.06	\$ -	\$ 0.04	N/A	\$ 1.33
Industrial	\$ 0.16	\$ 0.72	\$ -	\$ 0.10	N/A	\$ 0.98
Lodging (per Room)	\$ 127	\$ 580	\$ -	\$ 18	\$ 2,329	\$ 3,054

Storm Drainage Development Fees (by Drainage Basins)

Amount of Each Impact Fee Charged	Dry Creek Wash	Coffee Pot Wash	Soldiers Pass Wash	Oak Creek Wash
Single Family (Residential/per unit)				
Very Low Density	\$ 107	\$ -	\$ -	\$ -
Low Density	\$ 85	\$ 1,642	\$ 1,989	\$ -
Medium Density	\$ 53	\$ 1,026	\$ 1,243	\$ -
High Density	\$ 27	\$ 513	\$ -	\$ -
Multi-Family	\$ 20	\$ 385	\$ 466	\$ -
All other Types of Housing	\$ -	\$ 432	\$ -	\$ -
Nonresidential (per square foot of floor area)				
Nonresidential Development	\$ 0.01	\$ 0.13	\$ 0.15	\$ -
Lodging (per room)	\$ 13	\$ 251	\$ 304	\$ -

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending June 30, 2016

Impact Fee Account Summary

Revenues

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffee Pot Wash	Soldiers Pass Wash	Oak Creek Wash	Total
Total Amount of Impact Fees Collected	\$ 23,898	\$ 91,281	\$ -	\$ 812	\$ 99,852	\$ 589	\$ 7,098	\$ 8,237	\$ 5	\$ 231,772
Other Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned on Each Account	\$ 84	\$ 9,880	\$ 5,845	\$ 3,139	\$ 30,200	\$ 54	\$ -	\$ -	\$ -	\$ 49,201
Total Revenues	\$ 23,981	\$ 101,160	\$ 5,845	\$ 3,951	\$ 130,052	\$ 644	\$ 7,098	\$ 8,237	\$ 5	\$ 280,973

Expenditures

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffee Pot Wash	Soldier Wash	Oak Creek Wash	Total
<u>Total Amount of Impact Fee Expenditures</u>										
Projects	\$ -	\$ 441,223	\$ 46,157	\$ -	\$ 149,891	\$ -	\$ -	\$ -	\$ -	\$ 637,270
Bonds										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service on Bonds (Total Paid)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans										
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principle	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment on Loans (Total Paid)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Please Note Which Fund The Loan is From										
Other Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ 441,223	\$ 46,157	\$ -	\$ 149,891	\$ -	\$ -	\$ -	\$ -	\$ 637,270

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending June 30, 2016

Impact Fee Account Summary

End of Year Balance

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffee Pot Wash	Soldier Wash	Oak Creek Wash	Total
Total Beginning Balance	\$ (22,193)	\$ 1,026,141	\$ 74,635	\$ 40,690	\$ 1,809,025	\$ 69,588	\$ 41,046	\$ 4,285	\$ 5,602	\$ 3,048,820
Total Revenues	\$ 23,981	\$ 101,160	\$ 5,845	\$ 3,951	\$ 130,052	\$ 644	\$ 7,098	\$ 8,237	\$ 5	\$ 280,973
Total Expenditures	\$ -	\$ 441,223	\$ 46,157	\$ -	\$ 149,891	\$ -	\$ -	\$ -	\$ -	\$ 637,270
Ending Balance FY (2016)	\$ 1,789	\$ 686,079	\$ 34,324	\$ 44,640	\$ 1,789,186	\$ 70,232	\$ 48,144	\$ 12,522	\$ 5,607	\$ 2,692,523

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending **June 30, 2016**

Impact Fee Account Summary

Detailed Impact Fee Expenditure Report

Roadway & Transportation	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Major Road Improvements	Uptown SR 89A	\$ 100,000	\$ -	\$ 655,173	\$ -	\$ 755,173
Sidewalks/Pedestrian Improvements	Uptown SR 89A	\$ 39,907	\$ -	\$ 279,803	\$ -	\$ 319,709
Intersection	Navoti-Calle del Sol	\$ 200,398				
Sidewalks	Jordan Road	\$ 100,918	\$ -	\$ -	\$ -	\$ 100,918
Total Expenditures		\$ 441,223	\$ -	\$ 934,976	\$ -	\$ 1,175,801

**No other fund sources used.*

Storm Drainage	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Coffee Pot Drainage Basin	Casa Bonita Channel	\$ 46,157	\$ -	\$ 508,014	\$ -	\$ 554,171
Total Expenditures		\$ 46,157	\$ -	\$ 508,014	\$ -	\$ 554,171

**No other fund sources used.*

Parks & Recreation - Open Space	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Master Plan Design	Dog Park	\$ 16,375	\$ -	\$ -	\$ -	\$ 16,375
Expand Parking	Sugarloaf Trailhead	\$ 109,027	\$ -	\$ -	\$ -	\$ 109,027
Shade Structures/Playgrounds	Posse Grounds Park	\$ 24,490	\$ -	\$ -	\$ -	\$ 24,490
Total Expenditures		\$ 149,891	\$ -	\$ -	\$ -	\$ 149,891

**No other fund sources used.*