

MONTHLY FINANCIAL REPORT

JUNE 2016



OCTOBER 10, 2016

INTRODUCTION

I am pleased to present the monthly financial report for June 2016. This report addresses the three major funds of the City: General Fund, Streets Fund, and Wastewater Fund (*this information is contained on pages 4-6*). This report will also summarize the financial position of the City of Sedona for fiscal year (FY) 2016 (July 1, 2015 through June 30, 2016) compared to the prior fiscal year (FY 2015). These amounts are unaudited and may not be final.

Here is a list of all the attached charts and schedules contained in the report:

- Attachment A – Sales and Bed Tax Revenue (Page 7)
- Attachment B – State Shared Revenues (Page 8)
- Attachment C – Business Sales Subject to Transaction Privilege Tax (Page 9)
- Attachment D – General Fund Revenue and Expenditure Detail (Page 10)
- Attachment E – Wastewater Fund Revenue and Expense Detail (Page 11)
- Attachment F – All Funds Fund Balance Summary (Page 12)

JUNE SUMMARY

General Fund Revenues

The June 2016 report continues to show an increase in economic activity for the City as compared to FY15, and in turn, increased revenues. For the current fiscal year, sales tax (*not including bed tax*) revenue is at \$14,999,612 which is \$1,509,659 above FY15 or an increase of 11% and is also 11% above the FY16 Budget. Bed tax revenue is at \$3,010,334 for FY16, which exceeds FY15 by 13% and is above FY16 budget by 17%.

Reported taxable sales for the year are up 19% above FY15. The categories with the largest increases from FY15 to FY16 were Amusement & Other Services at a 19% increase, Hotel/Motel at a 20% increase and Restaurant & Bar at a 34% increase (*See Attachment C*). These categories are heavily influenced by tourism activity. The Construction category has also increased by 21% due to the construction projects occurring in the City.

Fines and forfeitures category reflects a decrease under FY15 of \$50,307 or 25%. The decrease was primarily a result of decreases in court fines collected. There are a number of variables that could explain the decrease. Examples include (1) lower cash collections on outstanding balances which would result in an increase in receivables and/or (2) a change in the types of case filings that result in lower fine amounts. Preliminary analysis also shows that there has been a decrease in the caseload.

Miscellaneous revenues increased \$57,606 in FY16 over FY15. This was the result of several items including accounting adjustments to correct entries made in FY15, a change to record the GIITEM reimbursements in the General Fund, rent payments for the Sinagua property, and support of the Hazardous Household Waste Day.

General Fund – Expenditures

The General Fund expenditures were \$14,908,192 or 4% higher than FY15. The General Fund is 93% expended. (See Attachment D)

Information Technology expenditures are significantly lower than the prior year (\$205,020 or 19%) due to purchases in the prior year of replacement mobile data equipment for the police department, as well as other server and software upgrades in the prior year.

General Services expenditures are \$204,434 or 7% higher than the prior year. The increase over the prior year is primarily a result of increased bed tax revenues that in turn increase the amount owed for destination marketing.

Community Development expenditures are higher than the prior year (\$125,837 or 12%) due to the purchase of a code enforcement vehicle, professional services for expedited plan reviews and sign code updates, and the increases in salary and benefits due to prior vacant positions filled.

Engineering Services expenditures are higher than the prior year (\$295,194 or 16%) due to increases in utility costs, the roof installation for the City Hall parking structure, various plumbing and air conditioning repairs and maintenance, various improvements to the Wetlands Park and Teen Center, various building and roof repairs and replacements, and the increases in salary and benefits due to prior vacant positions filled.

General Fund – Other Financing Sources and Uses

The net other financing sources and uses represents the net of the \$8,030,000 of refunding bonds issued with the \$7,934,739 paid to the refunded bond escrow agent. The difference of \$93,451 represents issuance costs and is recorded as debt service expenditures. The debt refinancing, which occurred in December, resulting in a savings of \$1.1 million over the life of the bond issue. (See Attachment F)

Streets Fund – Revenue and Expenditures

The Streets Fund revenues for FY16 have exceeded FY15 by \$40,895 or 5%. The revenues are primarily made up of Highway User Revenue Fund (HURF) revenues, which are the gas tax monies distributed by the State. HURF revenues are based on population and the amount of number of gallons of gas sold within Sedona, not the price of the gas. Therefore, when gas prices go down, more gallons of gas are typically sold, which can cause a higher collection of gas tax revenues.

Expenditures are \$638,155 or 131% over the prior year. Much of the activity in the Streets Fund is from paving and maintenance projects, so spending will not necessarily be consistent from month-to-month or year-to-year. The increases for FY16 were primarily related to purchases of replacement vehicles, increases in drainage maintenance projects, and other streets related rehabilitation and pavement preservation projects.

Wastewater Fund – Revenue and Expenditures

The Wastewater Fund revenues exceeded FY15 YTD revenues by \$836,160 or 8% and is largely due to the increase in sales tax activity and other revenues. The sales tax revenues are divided between the General Fund (70% of collections) and the remaining 30% goes to subsidize the Wastewater Fund. Other revenues had an increase of \$225,313 or 148% over FY15 YTD due to incentive payments from APS for implementation of energy savings measures on projects and increases in interest earnings.

The expenditures for FY16 exceed FY15 by \$2,313,293 or 19% and are primarily related to the capital expenditures for the wastewater treatment plant capacity enhancement upgrades and drilling of injection wells. Overall, the Wastewater Fund is only at 82% of the FY16 budget, primarily as a result of \$8.2 million that has been appropriated for capital projects but not completed to date. In addition, the wastewater treatment plant capacity enhancement upgrades are significantly lower than originally anticipated and created a significant savings. (See Attachment E)

If you have questions or would like additional information, please feel free to contact me.

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GENERAL FUND PERFORMANCE

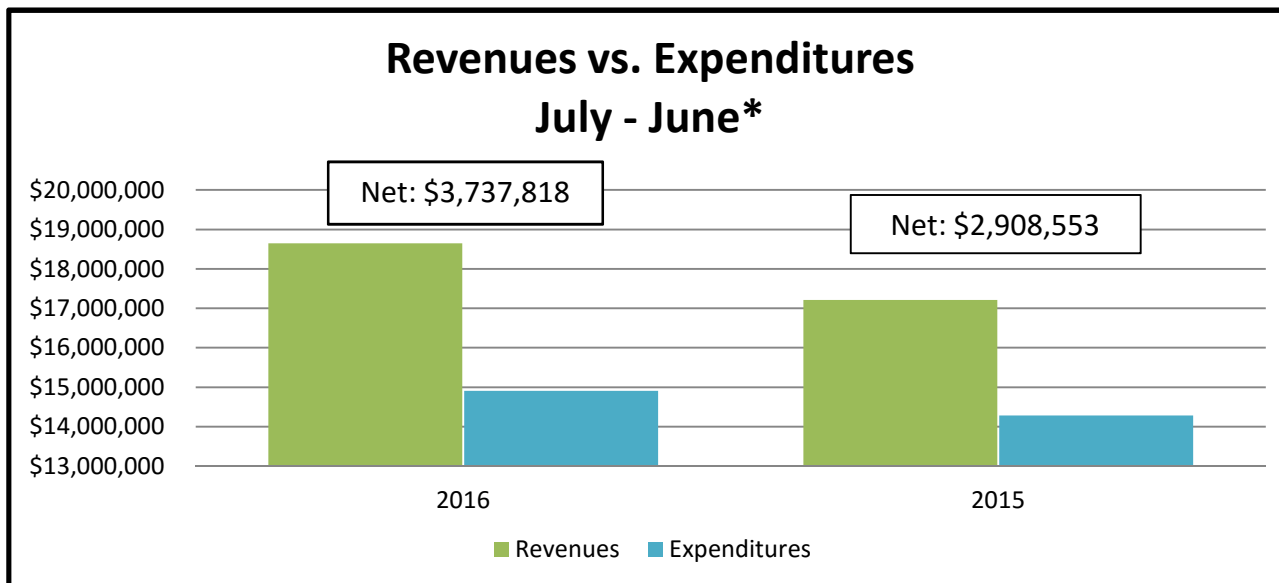
Revenues vs. Expenditures

	FY 2016 Revenues	FY 2016 Expenditures	Variance
JUL	1,208,250	1,971,360	(763,110)
AUG	1,435,427	1,246,299	189,128
SEP	1,460,836	975,164	485,672
OCT	1,346,998	920,530	426,467
NOV	1,605,892	964,646	641,245
DEC	1,384,532	1,238,879	145,653
JAN	1,283,534	1,523,125	(239,591)
FEB	1,330,071	1,213,698	116,373
MAR	2,075,246	1,079,070	996,176
APR	1,680,145	961,102	719,043
MAY	1,945,547	896,793	1,048,754
JUN	1,889,532	1,917,526	(27,994)
Totals	18,646,010	14,908,192	3,737,818
Prior YTD	17,213,008	14,282,455	2,930,553
% Change	8%	4%	28%

The General Fund supports day-to-day City operations, including general City government, police services, public works, parks and recreation and outside service contracts. The General Fund's primary source of revenue is local sales taxes, bed taxes and state shared revenues. Together, these sources make up approximately 85% of the Fund's revenues. The remaining revenues come from permit & license fees, franchise taxes, fines, charges for service, interest and other miscellaneous sources. The local sales tax is split 70% - 30% between the General Fund and the Wastewater Fund.

For more detailed information on revenues & expenditures see Attachment D.

Fiscal Year	Revenue Budget	Revenues June	% of Budget Collected	Expenditure Budget	Expenditures June	% of Budget Expended
2016	\$16,984,831	\$18,646,010	109.8%	\$16,056,735	\$14,908,192	92.8%
2015	\$15,143,892	\$17,213,008	113.7%	\$14,829,308	\$14,282,455	96.3%



* Transfers excluded from this presentation.

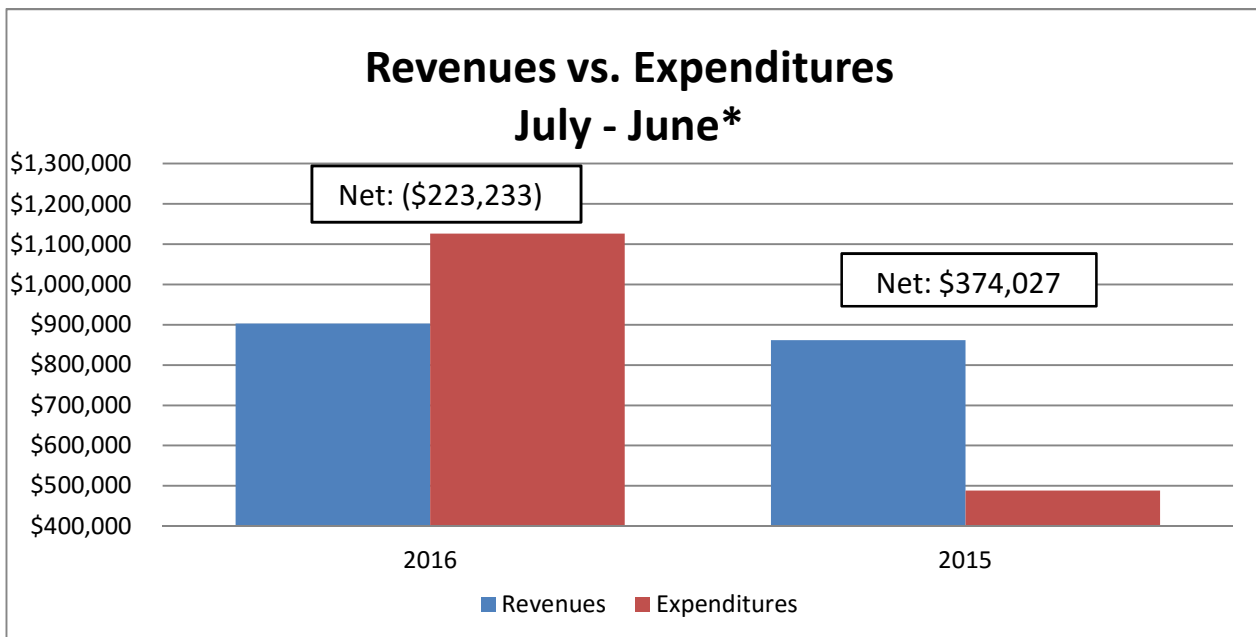
STREETS FUND PERFORMANCE

Revenues vs. Expenditures

	FY 2016	FY 2016	
	Revenues	Expenditures	Variance
JUL	75,010	9,405	65,605
AUG	74,419	13,956	60,463
SEP	73,160	45,119	28,041
OCT	71,949	36,439	35,510
NOV	69,119	29,616	39,503
DEC	71,164	44,625	26,539
JAN	70,598	25,042	45,556
FEB	68,194	86,670	(18,476)
MAR	80,371	85,238	(4,867)
APR	84,616	75,304	9,311
MAY	78,096	71,904	6,192
JUN	86,298	602,909	(516,611)
Totals	902,994	1,126,227	(223,233)
Prior YTD	862,099	488,072	374,027
% Change	5%	131%	-160%

The Streets Fund, also known as the Highway Users Revenue Funds (HURF) Fund, is primarily funded through the State shared HURF, otherwise known as the gas tax. Monthly collections for HURF are shown on Attachment B. These dollars are restricted to use of streets/right-of-way maintenance and improvements. Because this state shared revenue source has been insufficient to fund the necessary maintenance needs of the City, General Funds have subsidized the expenditures in this fund for several years. This subsidy is budgeted at \$506,500 for FY 2016.

Fiscal Year	Revenue Budget	Revenues June	% of Budget Collected	Expenditure Budget	Expenditures June	% of Budget Expended
2016	\$782,238	\$902,994	115.4%	\$1,404,689	\$1,126,227	80.2%
2015	\$765,140	\$862,099	112.7%	\$1,275,140	\$488,072	38.3%



* Transfers excluded from this presentation.

WASTEWATER FUND PERFORMANCE

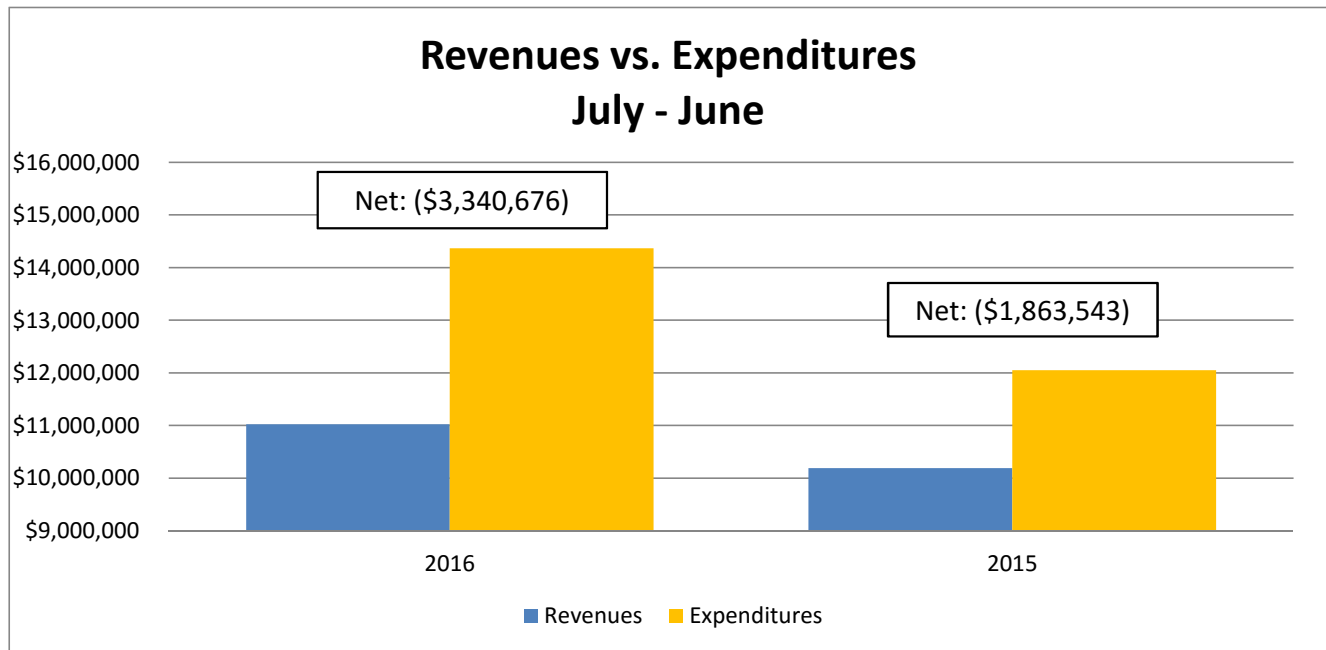
Revenues vs. Expenditures

	FY 2016	FY 2016	
	Revenues	Expenditures	Variance
JUL	813,130	657,893	155,237
AUG	899,886	1,079,825	(179,939)
SEP	819,493	1,286,495	(467,003)
OCT	838,319	1,162,328	(324,009)
NOV	952,296	991,926	(39,630)
DEC	978,928	1,353,602	(374,674)
JAN	891,885	1,000,707	(108,822)
FEB	859,786	1,006,880	(147,094)
MAR	1,146,519	1,666,779	(520,260)
APR	943,132	824,759	118,373
MAY	928,288	1,086,115	(157,827)
JUN	955,130	2,250,158	(1,295,028)
Totals	11,026,791	14,367,467	(3,340,676)
Prior YTD	10,190,631	12,054,174	(1,863,543)
% Change	8%	19%	79%

The City's Wastewater Fund accounts for the revenue collected for and expenses incurred to operate the City's wastewater or sewer utility. The Wastewater Fund is an enterprise fund and is accounted for as a proprietary fund type in which external users are charged fees for sewer service. In addition to monthly wastewater user fees and one-time capacity fees, the fund is supported by a portion of the City sales tax revenue. In FY 2013-14, 35% of the City's sales tax was allocated to the Wastewater Fund. In FY 2014-15, the sales tax allocation was reduced to 30% of the City's sales tax and remains at this level for FY 2015-16.

For more detailed information on revenues & expenditures see Attachment E.

Fiscal Year	Revenue Budget	Revenues June	% of Budget Collected	Expenditure Budget	Expenditures June	% of Budget Expended
2016	\$10,583,350	\$11,026,791	104.2%	\$17,459,272	\$14,367,467	82.3%
2015	\$10,061,916	\$10,190,631	101.3%	\$13,485,640	\$12,054,174	89.4%

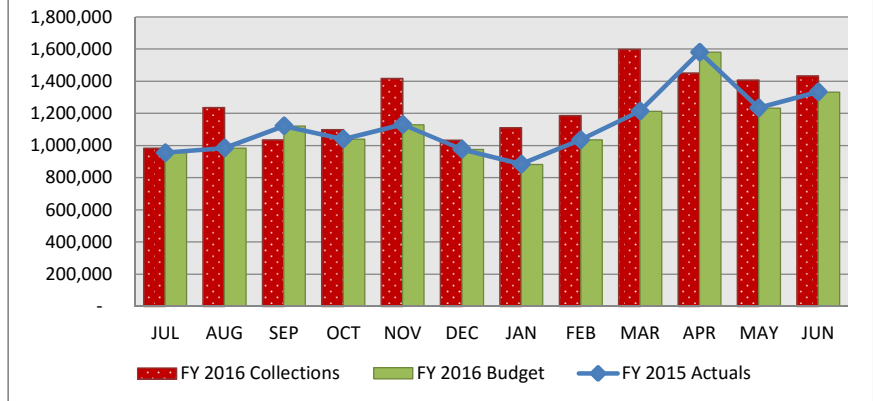


**ATTACHMENT A
CITY OF SEDONA
SALES AND BED TAX REVENUE**

REVENUE PERFORMANCE

Sales Tax - Excludes Bed Tax, Audit Revenue and Allowance for Bad Debt					
	FY 2015	FY 2016	Actual	FY 2016	Budget
	Actuals	Collections	Variance	Budget	Variance
JUL	956,280	983,225	3%	955,000	3%
AUG	984,303	1,237,638	26%	983,000	26%
SEP	1,121,548	1,036,059	-8%	1,120,000	-7%
OCT	1,040,280	1,099,691	6%	1,039,000	6%
NOV	1,130,339	1,417,869	25%	1,129,000	26%
DEC	976,305	1,033,624	6%	975,000	6%
JAN	883,697	1,111,114	26%	883,000	26%
FEB	1,035,737	1,186,887	15%	1,035,000	15%
MAR	1,214,264	1,599,944	32%	1,213,000	32%
APR	1,580,081	1,452,560	-8%	1,580,000	-8%
MAY	1,234,180	1,407,848	14%	1,233,000	14%
JUN	1,332,939	1,433,152	8%	1,332,000	8%
Totals	\$13,489,953	\$14,999,612	11%	\$13,477,000	11%

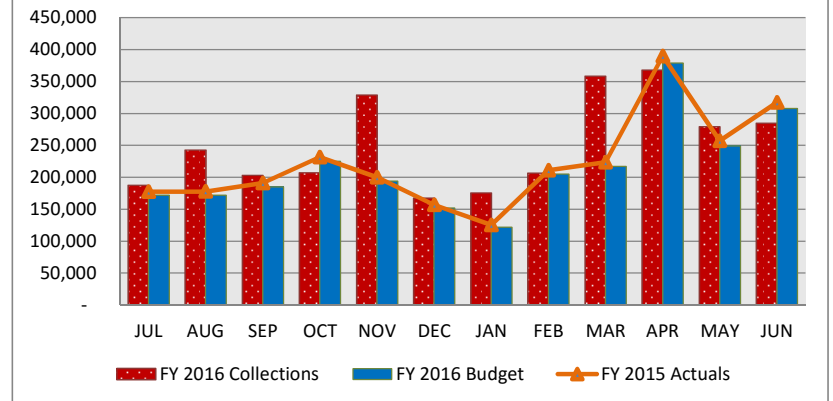
Sales Tax Collections Comparison



REVENUE PERFORMANCE

Bed Tax Revenues - Excludes Allowance for Bad Debt					
	FY 2015	FY 2016	Actual	FY 2016	Budget
	Actuals	Collections	Variance	Budget	Variance
JUL	177,362	187,568	6%	172,000	9%
AUG	177,709	242,636	37%	172,000	41%
SEP	190,985	203,054	6%	185,000	10%
OCT	231,706	207,133	-11%	225,000	-8%
NOV	199,910	329,119	65%	194,000	70%
DEC	157,099	167,743	7%	152,000	10%
JAN	125,415	175,583	40%	122,000	44%
FEB	211,096	206,576	-2%	205,000	1%
MAR	223,739	358,560	60%	217,000	65%
APR	389,890	368,272	-6%	379,000	-3%
MAY	257,076	279,152	9%	249,000	12%
JUN	317,303	284,938	-10%	308,000	-7%
Totals	\$2,659,290	\$3,010,334	13%	\$2,580,000	17%

Bed Tax Collections Comparison



**ATTACHMENT B
CITY OF SEDONA
STATE SHARED REVENUE**

REVENUE PERFORMANCE				
State Sales Tax				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	71,673	75,535	3,862	5%
AUG	70,838	75,637	4,799	7%
SEP	71,857	74,332	2,475	3%
OCT	71,885	76,035	4,150	6%
NOV	71,353	77,628	6,275	9%
DEC	76,195	78,207	2,012	3%
JAN	89,474	91,161	1,687	2%
FEB	72,008	75,319	3,311	5%
MAR	78,065	79,417	1,352	2%
APR	85,923	87,698	1,775	2%
MAY	77,600	80,078	2,478	3%
JUN	79,850	77,648	(2,202)	-3%
Totals	\$916,721	\$948,696	\$31,975	3%

REVENUE PERFORMANCE				
State Income Tax (Urban Revenue Sharing)				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	101,193	100,644	(549)	-1%
AUG	101,193	100,644	(549)	-1%
SEP	101,193	100,644	(549)	-1%
OCT	101,193	100,644	(549)	-1%
NOV	101,192	100,644	(548)	-1%
DEC	101,193	100,644	(549)	-1%
JAN	101,193	100,644	(549)	-1%
FEB	101,193	100,644	(549)	-1%
MAR	101,193	100,644	(549)	-1%
APR	101,193	100,644	(549)	-1%
MAY	101,193	100,644	(549)	-1%
JUN	101,193	100,644	(549)	-1%
Totals	\$1,214,315	\$1,207,731	(\$6,584)	-1%

REVENUE PERFORMANCE				
Vehicle License (Coconino & Yavapai County)				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	48,060	49,933	1,873	4%
AUG	44,256	46,946	2,690	6%
SEP	43,730	47,710	3,980	9%
OCT	46,705	47,219	514	1%
NOV	36,098	43,945	7,847	22%
DEC	43,208	45,896	2,688	6%
JAN	41,076	44,410	3,334	8%
FEB	41,036	42,039	1,003	2%
MAR	48,048	58,723	10,675	22%
APR	47,795	47,160	(635)	-1%
MAY	43,183	51,273	8,090	19%
JUN	51,209	52,427	1,218	2%
Totals	\$534,404	\$577,681	\$43,277	8%

REVENUE PERFORMANCE				
Highway Users Revenue Funds (HURF)				
	FY 2015	FY 2016		%
	Actuals	Collections	Variance	Variance
JUL	72,881	75,010	2,129	3%
AUG	70,661	74,419	3,758	5%
SEP	69,236	73,160	3,924	6%
OCT	65,720	71,949	6,229	9%
NOV	65,382	69,119	3,737	6%
DEC	65,226	69,951	4,725	7%
JAN	68,965	70,598	1,633	2%
FEB	65,113	68,194	3,081	5%
MAR	72,451	80,371	7,920	11%
APR	82,714	84,616	1,902	2%
MAY	76,990	78,096	1,106	1%
JUN	82,024	81,922	(102)	0%
Totals	\$857,363	\$897,406	\$40,043	5%

**ATTACHMENT C
CITY OF SEDONA
SALES SUBJECT TO TRANSACTION PRIVILEGE TAX (TPT) BY BUSINESS CLASSES
FOR SALES REPORTED IN MONTH**

Month	Amusement & Other Services	Leasing	Construction	Hotel/Motel	Restaurant & Bar	Retail	Utilities	Total
July 2014	2,210,021	1,950,827	3,944,905	5,019,463	5,034,379	10,864,018	2,642,321	\$ 31,665,934
August 2014	2,470,422	2,648,983	3,151,827	5,052,307	5,749,897	12,932,908	2,626,168	\$ 34,632,512
September 2014	2,160,380	2,140,785	3,513,113	6,466,360	7,839,946	14,999,874	2,294,144	\$ 39,414,602
October 2014	2,000,364	2,337,163	3,187,393	6,578,417	5,575,610	13,267,073	2,021,064	\$ 34,967,084
November 2014	2,305,514	2,604,033	5,457,055	5,892,950	6,749,415	13,831,171	1,736,470	\$ 38,576,608
December 2014	1,666,652	2,850,410	3,208,934	4,437,360	4,803,191	14,493,440	1,834,789	\$ 33,294,776
January 2015	1,314,503	1,973,068	3,316,421	3,577,065	4,736,464	14,769,868	2,030,722	\$ 31,718,111
February 2015	2,319,838	2,618,841	2,942,603	6,095,900	5,967,706	12,900,376	1,893,245	\$ 34,738,509
March 2015	2,846,165	2,521,534	2,650,929	6,339,836	7,060,056	14,681,880	1,750,164	\$ 37,850,564
April 2015	4,224,497	3,465,432	3,759,126	11,126,095	9,236,190	21,400,665	1,726,472	\$ 54,938,477
May 2015	2,808,853	2,081,926	2,696,159	7,287,778	7,688,946	13,590,084	1,878,483	\$ 38,032,229
June 2015	2,706,787	3,213,164	3,204,858	9,029,239	9,374,652	17,755,775	2,207,887	\$ 47,492,362
Total FY 2015	29,033,996	30,406,166	41,033,323	76,902,770	79,816,452	175,487,132	24,641,929	457,321,768
July 2015	3,464,091	2,513,375	2,870,026	5,332,397	5,670,356	11,928,287	2,620,352	\$ 34,398,884
August 2015	2,318,475	2,995,016	3,475,695	6,909,052	7,906,908	15,537,812	2,554,615	\$ 41,697,573
September 2015	2,217,822	2,610,781	2,867,487	5,789,190	5,346,404	13,842,353	2,438,401	\$ 35,112,438
October 2015	3,000,943	2,455,517	3,437,184	5,889,875	6,678,037	13,532,541	2,145,251	\$ 37,139,348
November 2015	3,114,299	3,161,220	4,755,089	9,391,449	8,965,223	17,748,776	1,722,360	\$ 48,858,416
December 2015	1,130,618	1,920,604	2,545,618	4,776,891	5,699,113	14,162,506	2,010,482	\$ 32,245,832
January 2016	1,807,131	2,104,616	4,000,332	4,999,494	7,632,130	15,400,198	1,485,761	\$ 37,429,661
February 2016	3,075,652	3,401,695	4,513,831	7,617,293	8,905,893	15,967,226	1,041,858	\$ 44,523,449
March 2016	4,491,080	3,055,538	6,791,179	11,341,586	11,743,053	21,491,975	1,482,411	\$ 60,396,824
April 2016	3,201,673	2,855,005	5,714,813	10,770,977	15,823,500	26,524,796	1,457,630	\$ 66,348,393
May 2016	2,890,918	4,095,265	4,348,652	9,450,829	13,276,122	17,004,001	1,428,657	\$ 52,494,445
June 2016	3,827,547	3,303,420	4,326,074	9,962,294	9,315,768	22,032,248	2,460,601	\$ 55,227,952
Total Year-To-Date FY 2016	34,540,249	34,472,052	49,645,981	92,231,328	106,962,507	205,172,719	22,848,379	545,873,215
Change from prior YTD	19%	13%	21%	20%	34%	17%	-7%	19%
Difference in YTD Sales	5,506,253	4,065,886	8,612,658	15,328,558	27,146,055	29,685,587	(1,793,550)	88,551,447

June 2015 vs. June 2016	1,120,760	90,256	1,121,216	933,055	(58,884)	4,276,473	252,714	7,735,590
Change from June to June	41%	3%	35%	10%	-1%	24%	11%	16%

*Sales are recognized in the month the tax revenue is reported to the City, although historically somewhere from 20% to 40% of sales and tax revenues may be attributable to prior periods. Tax revenue and sales are not always reported by the taxpayer in the same month the revenue is collected by the City. As a result, revenue and reported TPT Sales may not reflect the same trends.

ATTACHMENT D
GENERAL FUND DETAILED EXPENDITURES AND REVENUES
YEAR-TO-DATE THROUGH JUNE 2016

General Fund	YTD Actual	Prior YTD Actual	Difference	2016 Budget	YTD Actuals % of Budget	Estimated Year End Actuals	% of Budget
<u>Revenues by Source</u>							
City Sales Tax	\$ 10,502,062	\$ 9,589,003	\$ 913,060	\$ 9,567,000	110%	\$ 10,502,062	110%
Bed Tax	3,010,334	2,659,290	351,044	2,580,000	117%	3,010,334	117%
Franchise Fees	789,754	764,473	25,280	772,000	102%	789,754	102%
Vehicle License Fees	577,681	534,404	43,277	594,500	97%	577,681	97%
State Sales Tax	948,696	916,721	31,975	958,000	99%	948,696	99%
State Income tax	1,207,731	1,214,315	(6,584)	1,207,731	100%	1,207,731	100%
In-Lieu	450,881	439,949	10,933	400,000	113%	450,881	113%
Fines & Forfeitures	147,984	198,290	(50,307)	144,000	103%	147,984	103%
License & Permits	508,362	487,952	20,410	353,100	144%	508,362	144%
Charges for Service	121,808	105,255	16,553	65,650	186%	121,808	186%
Interest	179,524	159,769	19,754	172,500	104%	179,524	104%
Miscellaneous	201,192	143,586	57,606	170,350	118%	201,192	118%
Total General Fund Revenue	\$ 18,646,010	\$ 17,213,008	\$ 1,433,002	\$ 16,984,831	110%	\$ 18,646,010	110%
<u>Expenditures by Department</u>							
City Council	\$ 63,123	\$ 66,995	\$ (3,872)	\$ 77,543	81%	\$ 63,123	81%
City Manager	745,235	704,983	40,251	854,638	87%	745,235	87%
Human Resources	217,866	191,432	26,435	218,049	100%	217,866	100%
Financial Services	450,225	416,550	33,674	460,954	98%	450,225	98%
Information Technology	853,746	1,058,766	(205,020)	974,467	88%	853,746	88%
Legal	496,564	490,736	5,828	504,523	98%	496,564	98%
City Clerk	219,942	243,829	(23,886)	227,608	97%	219,942	97%
Parks & Recreation	465,073	454,464	10,609	484,324	96%	465,073	96%
General Services	3,330,295	3,125,861	204,434	3,436,911	97%	3,330,295	97%
Community Development	1,180,036	1,054,199	125,837	1,459,955	81%	1,180,036	81%
Engineering Services (Public Works)	2,087,778	1,792,584	295,194	2,345,922	89%	2,087,778	89%
Police	3,749,538	3,626,767	122,771	3,936,711	95%	3,749,538	95%
Municipal Court	307,281	291,684	15,597	312,073	98%	307,281	98%
Debt Service	741,490	763,606	(22,116)	763,057	97%	741,490	97%
Total General Fund Expenditures	\$ 14,908,192	\$ 14,282,455	\$ 625,737	\$ 16,056,735	93%	\$ 14,908,192	93%
Balance Before Interfund Transfers	\$ 3,737,818	\$ 2,930,553	\$ 807,265	\$ 928,096	403%	\$ 3,737,818	403%

ATTACHMENT E
WASTEWATER FUND DETAILED EXPENDITURES AND REVENUES
YEAR-TO-DATE THROUGH JUNE 2016

Revenue	Actual YTD	Prior YTD Actual	Difference	2016 Budget	Actuals YTD % of Budget	Estimated Year End Actuals	% of Budget
Service Fees	\$ 5,611,150	\$ 5,481,791	\$ 129,359	\$ 5,930,600	95%	\$ 5,611,150	95%
Sales Tax	\$ 4,497,550	\$ 4,024,053	\$ 473,497	\$ 4,109,000	109%	\$ 4,497,550	109%
Capacity Fees	\$ 541,045	\$ 533,054	\$ 7,992	\$ 275,000	197%	\$ 541,045	197%
Other Revenue	\$ 377,047	\$ 151,734	\$ 225,313	\$ 268,750	140%	\$ 377,047	140%
Total Fund Revenue	\$ 11,026,791	\$ 10,190,631	\$ 836,160	\$ 10,583,350	104%	\$ 11,026,791	104%
Expenses							
Administration							
Debt Service (Interest and Principal)	\$ 5,412,246	\$ 6,369,619	\$ (957,373)	\$ 5,413,325	100%	\$ 5,412,246	100%
Wages and Benefits	\$ 732,071	\$ 745,536	\$ (13,464)	\$ 687,556	106%	\$ 732,071	106%
Purchased Goods and Services	\$ 359,177	\$ 369,882	\$ (10,705)	\$ 470,698	76%	\$ 359,177	76%
Total Administration	\$ 6,503,494	\$ 7,485,036	\$ (981,542)	\$ 6,571,579	99%	\$ 6,503,494	99%
Wastewater Capital							
Wages and Benefits	\$ 138,707	\$ 135,197	\$ 3,509	\$ 136,427	102%	\$ 138,707	102%
Capital	\$ 5,433,783	\$ 2,147,537	\$ 3,286,246	\$ 8,162,118	67%	\$ 5,433,783	67%
Total Capital	\$ 5,572,489	\$ 2,282,735	\$ 3,289,755	\$ 8,298,545	67%	\$ 5,572,489	67%
Wastewater Treatment Plant							
Wages and Benefits	\$ 686,118	\$ 693,498	\$ (7,381)	\$ 678,184	101%	\$ 686,118	101%
Purchased Goods and Services	\$ 351,794	\$ 464,454	\$ (112,659)	\$ 390,280	90%	\$ 351,794	90%
Maintenance	\$ 651,305	\$ 581,907	\$ 69,398	\$ 954,635	68%	\$ 651,305	68%
Utilities	\$ 602,266	\$ 546,544	\$ 55,722	\$ 566,049	106%	\$ 602,266	106%
Total Operating	\$ 2,291,483	\$ 2,286,403	\$ 5,080	\$ 2,589,148	89%	\$ 2,291,483	89%
Total Wastewater Fund Expense	\$ 14,367,467	\$ 12,054,174	\$ 2,313,293	\$ 17,459,272	82%	\$ 14,367,467	82%
Balance Before Interfund Transfers	\$ (3,340,676)	\$ (1,863,543)	\$ (1,477,133)	\$ (6,875,922)	49%	\$ (3,340,676)	49%

ATTACHMENT F
ALL FUNDS EXPENDITURE AND FUND BALANCE SUMMARY
YEAR-TO-DATE THROUGH JUNE 2016

Description	Budget	YTD Actual Expenditures	YTD Actuals % of Budget	Estimated Year End Expenditures	% of Budget	Fund Balance 07/01/2015	Revenues Over Expenditures YTD	Net Other Financing Sources (Uses)	Net Interfund Transfers	Fund Balance 6/30/2016
<u>General Fund</u>	\$ 16,056,735	\$ 14,908,192	93%	\$ 14,908,192	93%	\$ 13,281,466	\$ 3,737,818	\$ 95,261	\$ (7,415,612)	\$ 9,698,933
<u>Streets Fund</u>	\$ 1,404,689	\$ 1,126,227	80%	\$ 1,126,227	80%	\$ 376,678	\$ (223,233)	\$ -	\$ 506,500	\$ 659,946
<u>Grants & Donations Fund</u>	\$ 669,749	\$ 116,110	17%	\$ 116,110	17%	\$ 190,382	\$ (41,851)	\$ -	\$ 9,777	\$ 158,308
<u>Development Impact Fees Fund</u>	\$ 3,094,170	\$ 647,006	21%	\$ 647,006	21%	\$ 3,029,445	\$ (365,510)	\$ -	\$ -	\$ 2,663,936
<u>Capital Improvement Fund</u>	\$ 4,531,893	\$ 4,045,969	89%	\$ 4,045,969	89%	\$ 8,075,645	\$ (3,042,236)	\$ -	\$ 6,868,798	\$ 11,902,208
<u>Art in Public Places Fund</u>	\$ 32,500	\$ 32,500	100%	\$ 32,500	100%	\$ 55,427	\$ (32,296)	\$ -	\$ 30,537	\$ 53,667
<u>Wastewater Enterprise Fund</u>	\$ 17,459,272	\$ 14,367,467	82%	\$ 14,367,467	82%	\$ 16,938,579	\$ (3,340,676)	\$ -	\$ -	\$ 13,597,903
Total Expenditures - All Funds	\$ 43,249,008	\$ 35,243,471	81%	\$ 35,243,471	81.5%	\$ 41,947,623	\$ (3,307,983)	\$ 95,261	\$ (0)	\$ 38,734,901