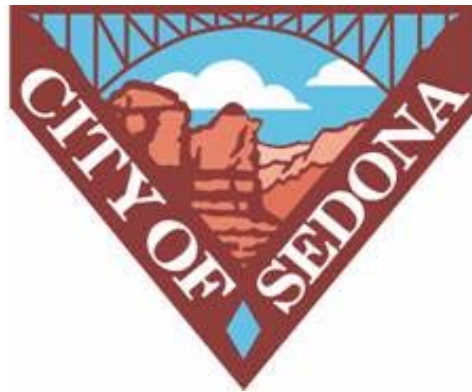


City of Sedona, Arizona



Annual Report

for the

Collection and Use

of

Development Impact Fees

For Fiscal Year Ended June 30, 2015

Revised



Revised

May 10, 2017

Justin Clifton, City Manager
Honorable Mayor, City Council
and Citizens of Sedona, Arizona:

We are pleased to submit the 2015 Annual Report for the Collection and Use of Development Fees for the City of Sedona. The report was prepared by the Financial Services Department. Copies of this report will be maintained in the City Clerk's office for use by the general public. This financial report has been prepared in accordance with the requirements of the State Statute 9-463.05, Section N.

During fiscal year 2015, the following accomplishments were achieved by utilizing Development Fees:

Law Enforcement

- Improvements to the Police Department Shooting Range

Parks & Recreation

- Land acquisition for trail easements near the Airport

General Government and Technology

- Enhancements to the Public Works Maintenance Yard

Roadway and Transportation

- Sidewalk additions along State Route 89A in Uptown
- Extension of the Jordan Road Sidewalks
- Improving the Navoti-Calle de Sol Intersection

For the Future

The following were identified by City Council in the Budget Planning process as important priorities for the future:

- ✓ Acquisition of property to develop future park
- ✓ Sugar Loaf trailhead improvements
- ✓ Storm drainage easement acquisitions
- ✓ Design work for improvements to the dog park in Posse Grounds
- ✓ Completion of the Navoti-Calle de Sol Intersection
- ✓ Completion of the Jordan Road sidewalk improvements
- ✓ Small drainage basin improvement projects
- ✓ Completion of Uptown SR 89A Roadway & Pedestrian Access Improvements

Should you require any further information or clarification, please do not hesitate to contact the Financial Services Department at (928) 204-7185 or via our website www.SedonaAZ.gov.

Respectfully,

Cherie R. Wright
Director of Financial Services

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending June 30, 2015

Revised

Impact Fee Account Summary

Beginning Balance FY 2014-2015

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffeepot Wash	Soldier Wash	Oak Creek Wash	Total
Ending Balance per FY 2013-2014 Report	\$ 55,765	\$ 1,101,575	\$ 71,722	\$ 48,771	\$ 1,670,380	\$ 67,175	\$ 32,367	\$ 2,763	\$ 5,355	\$ 3,055,873
Corrections to Beginning Balances	\$ (491)	\$ 96,020	\$ 2,200	\$ (38,071)	\$ 1,307	\$ (2,864)	\$ 148	\$ 4,474	\$ (2,649)	\$ 60,074
Beginning Balance FY (2015)	\$ 55,274	\$ 1,197,595	\$ 73,922	\$ 10,700	\$ 1,671,687	\$ 64,311	\$ 32,515	\$ 7,237	\$ 2,706	\$ 3,115,947

Fee Schedule *effective August 5, 2015*

Amount of Each Impact Fee Charged	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Total
Residential Single Unit	\$ 511	\$ 1,216	\$ -	\$ 194	\$ 3,627	\$ 5,548.00
Residential 2+ Units	\$ 466	\$ 954	\$ -	\$ 173	\$ 3,236	\$ 4,829.00
Nonresidential (per square foot of floor area)						
Commercial	\$ 0.63	\$ 2.66	\$ -	\$ 0.08	N/A	\$ 3.37
Office	\$ 0.25	\$ 1.15	\$ -	\$ 0.14	N/A	\$ 1.54
Institutional	\$ 0.23	\$ 1.06	\$ -	\$ 0.04	N/A	\$ 1.33
Industrial	\$ 0.16	\$ 0.72	\$ -	\$ 0.10	N/A	\$ 0.98
Lodging(per Room)	\$127	\$580	\$0	\$18	\$2,329	\$ 3,054.00

Storm Drainage Development Fees (by Drainage Basins)

Amount of Each Impact Fee Charged	Dry Creek Wash	Coffeepot Wash	Soldier Wash	Oak Creek Wash
Single Family (Residential/per unit)				
Very Low Density	\$ 107	\$ -	\$ -	\$ -
Low Density	\$ 85	\$ 1,642	\$ 1,989	\$ -
Medium Density	\$ 53	\$ 1,026	\$ 1,243	\$ -
High Density	\$ 27	\$ 513	\$ -	\$ -
Multi-Family	\$ 20	\$ 385	\$ 466	\$ -
All other Types of Housing	\$ -	\$ 432	\$ -	\$ -
Nonresidential (per square foot of floor area)				
Nonresidential Development	\$ 0.01	\$ 0.13	\$ 0.15	\$ -
Lodging (per room)	\$ 13.00	\$ 251.00	\$ 304.00	\$ -

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending June 30, 2015

Revised

Impact Fee Account Summary

Revenues

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffeepot Wash	Soldier Wash	Oak Creek Wash	Total
Total Amount of Impact Fees Collected	\$ 17,001	\$ 51,177	\$ -	\$ 1,054	\$ 133,973	\$ 2,386	\$ 8,679	\$ 1,522	\$ 247	\$ 216,039
Other Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned on Each Account	\$ -	\$ 8,821	\$ 584	\$ -	\$ 14,174	\$ 527	\$ 325	\$ 69	\$ 23	\$ 24,523
Total Revenues	\$ 17,001	\$ 59,998	\$ 584	\$ 1,054	\$ 148,147	\$ 2,913	\$ 9,004	\$ 1,591	\$ 270	\$ 240,562

Expenditures

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffeepot Wash	Soldier Wash	Oak Creek Wash	Total
Total Amount of Impact Fee Expenditures	\$ 95,000	\$ 131,534	\$ -	\$ 10,700	\$ 10,380	\$ -	\$ -	\$ -	\$ -	\$ 247,614
Projects	\$ 95,000	\$ 131,534	\$ -	\$ 10,700	\$ 10,380	\$ -	\$ -	\$ -	\$ -	\$ 247,614
Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service on Bonds (Total Paid)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans	\$ -	\$ -	\$ -	\$ 743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 743
Interest	\$ -	\$ -	\$ -	\$ 743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 743
Principal	\$ -	\$ -	\$ -	\$ 18,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,630
Payment on Loans (Total Paid)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Please Note Which Fund The Loan is From	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 95,000	\$ 131,534	\$ -	\$ 30,073	\$ 10,380	\$ -	\$ -	\$ -	\$ -	\$ 266,987

Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending June 30, 2015

Revised

Impact Fee Account Summary

End of Year Balance

	Law Enforcement	Roadway & Transportation	Storm Drainage	General Government Facilities & Equipment	Parks & Recreation: Open Space	Dry Creek Wash	Coffeepot Wash	Soldier Wash	Oak Creek Wash	Total
Total Beginning Balance	\$ 55,274	\$ 1,197,595	\$ 73,922	\$ 10,700	\$ 1,671,687	\$ 64,311	\$ 32,515	\$ 7,237	\$ 2,706	\$ 3,115,947
Total Revenues	\$ 17,001	\$ 59,998	\$ 584	\$ 1,054	\$ 148,147	\$ 2,913	\$ 9,004	\$ 1,591	\$ 270	\$ 240,562
Total Expenditures	\$ 95,000	\$ 131,534	\$ -	\$ 30,073	\$ 10,380	\$ -	\$ -	\$ -	\$ -	\$ 266,987
Ending Balance FY (2015)	\$ (22,725)	\$ 1,126,058	\$ 74,506	\$ (18,318)	\$ 1,809,454	\$ 67,224	\$ 41,519	\$ 8,828	\$ 2,976	\$ 3,089,522

Detailed Impact Fee Expenditure Report

Law Enforcement	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Shooting Range	Waste Water Plant	\$ 95,000	\$ -	\$ 236,905	\$ 60,000	\$ 391,905

*Other fund sources used are RICO Funds.

Total Expenditures	\$ 95,000	\$ -	\$ 236,905	\$ 60,000	\$ 391,905
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*No other fund sources used.

Roadway & Transportation	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Sidewalks	Uptown SR 89A	\$ 64,327	\$ -	\$ -	\$ -	\$ 64,327
Sidewalks	Navoti-Calle de Sol Intersection	\$ 44,910	\$ -	\$ -	\$ -	\$ 44,910
Sidewalks	Jordan Road	\$ 22,297	\$ -	\$ -	\$ -	\$ 22,297

*No other fund sources used.

Total Expenditures	\$ 131,534	\$ -	\$ -	\$ -	\$ 131,534
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Development Impact Fee Report Form
Statement of Revenue, Expenditures, and Change in Fund Balances
For Fiscal Year Ending **June 30, 2015**

Revised

Impact Fee Account Summary

Storm Drainage	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
		\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures		\$ -	\$ -	\$ -	\$ -	\$ -

General Government Facilities & Equipment	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Maintenance Yard Remodel	Public Works Facility on Contractor Road.	\$ 10,700	\$ -	\$ -	\$ -	\$ 10,700
Total Expenditures		\$ 10,700	\$ -	\$ -	\$ -	\$ 10,700

**No other fund sources used.*

Parks & Recreation - Open Space	Location	Impact Fees	Bonds	General Fund	Other Fund Sources*	Total
Trail Easements	Airport	\$ 10,380	\$ -	\$ -	\$ -	\$ 10,380
Total Expenditures		\$ 10,380	\$ -	\$ -	\$ -	\$ 10,380

**No other fund sources used.*