RESOLUTION NO. 2018-01

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA, ARIZONA, ESTABLISHING AS A PUBLIC RECORD THE TERMS OF PROPOSED AMENDMENTS TO THE CITY TAX CODE (PRIVILEGE TAXES).

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, that the terms set forth in that document attached hereto as Exhibit A and entitled "2018 Amendments to the City Tax Code Privilege Tax Provisions" constitute a public record to be incorporated by reference into Ordinance No. 2018-01.

At least one (1) paper copy and one (1) electronic copy of this public record shall be kept in the office of the City Clerk for public use and inspection.

PASSED AND ADOPTED by the Mayor and Council of the City of Sedona, Arizona this 9th Day of January, 2018.

Sandra J. Moriarty, Mayor

ATTEST:

Susan L. Irvine, CMC, City Clerk

APPROVED AS TO FORM:

Robert L. Pickels, Jr., City Attorney

EXHIBIT A

2018 Amendments to the City Tax Code Privilege Tax Provisions

The tax rate in each of the following sections of the City tax code is increased from three percent (3%) to three and one-half percent (3.5%) for a period of ten (10) years:

Section 8-410 Amusements, exhibitions, and similar activities.

Section 8-415 Construction contracting: construction contractors.

Section 8-416 Construction contracting: speculative builders.

Section 8-417 Construction contracting: owner-builders who are not speculative builders.

Section 8-425 Job printing.

Section 8-427 Manufactured buildings.

Section 8-430 Timbering and other extraction.

Section 8-435 Publishing and periodicals distribution.

Section 8-444 Hotels.

Section 8-445 Rental, leasing, and licensing for use of real property.

Section 8-450 Rental, leasing, or licensing for use of tangible personal property.

Section 8-455 Restaurants and bars.

Section 8-460 Retail sales: measure of tax; burden of proof; exclusions.

Section 8-470 Telecommunication services.

Section 8-475 Transporting for hire.

Section 8-480 Utility services.

The changes to the tax rate contained in this resolution are dedicated to transportation projects and related administrative and operational costs.