RESOLUTION NO. 2018-11

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA, ARIZONA, PROPOSING AN EXTENSION OF THE ALTERNATIVE EXPENDITURE LIMITATION (HOME RULE OPTION).

WHEREAS, the Arizona State Constitution permits the submission to the voters of a city or town of an Alternative Expenditure Limitation (Home Rule Option); and,

WHEREAS, the voters of the City of Sedona in 2014 adopted the Alternative Expenditure Limitation (Home Rule Option); and,

WHEREAS, to comply with the Arizona State Constitution, Article IX § 20, Alternative Expenditure Limitation (Home Rule Option) must be placed on the ballot every four years; and,

WHEREAS, the current Alternative Expenditure Limitation (Home Rule Option) authorization to exceed the Arizona State imposed expenditure Limitation expires June 30, 2019, thus to adopt a budget which exceeds the Arizona State imposed expenditure limitation for the fiscal year beginning July 1, 2019, the City of Sedona must request voter approval for extension of the Alternative Expenditure Limitation (Home Rule Option) during the 2018 fall election(s); and

WHEREAS, the City of Sedona City Council, after two (2) public hearings has determined that an extension of the Alternative Expenditure Limitation (Home Rule Option) is necessary for the City of Sedona.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA:

That the following Alternative Expenditure Limitation be submitted to the voters of the City of Sedona:

Shall the following be adopted by the City of Sedona as an Alternative Expenditure Limitation:

The Mayor and City Council of the City of Sedona shall annually, as part of the annual budget adoption process, adopt an Alternative Expenditure Limitation equal to the total amount of budgeted expenditures/expenses as it appears on the annual budget as adopted by the Council to apply to the City of Sedona for each of the four fiscal years immediately following such adoption. The Alternative Expenditure Limitation shall be adopted each year after a public hearing at which the citizens of the City of Sedona may comment on the proposed Alternative Expenditure Limitation. No expenditures may be made in violation of such Alternative Expenditure Limitation, nor may any proposed expenditures be in excess of estimated available revenues, except that the Mayor and the City Council may, by three-fourths vote, declare an emergency and suspend the Alternative Expenditure Limitation. The suspension of the Alternative Expenditure Limitation shall be in effect for only one fiscal year at a time.

PASSED AND ADOPTED by the Mayor and City Council of the City of Sedona, Arizona, this $24^{\rm th}$ day of April, 2018.

Sandra J. Moriarty, Mayor

ATTEST:

Susan L. Irvine, CMC, City Clerk

APPROVED AS TO FORM:

Robert L. Pickels, Jr., City Attorney