

AGENDA

3:30 P.M.

CITY OF SEDONA, SPECIAL CITY COUNCIL MEETING TUESDAY, JUNE 26, 2018

NOTES:

- Meeting room is wheelchair accessible. American Disabilities Act (ADA) accommodations are available upon request. Please phone 928-282-3113 at least two (2) business days in advance.
- City Council Meeting Agenda Packets are available on the City's website at:

www.SedonaAZ.gov

GUIDELINES FOR PUBLIC COMMENT

PURPOSE:

- To allow the public to provide input to the City Council on a particular subject scheduled on the agenda.
- This is not a question/answer session.

PROCEDURES:


- Fill out a "Comment Card" and deliver it to the City Clerk.
- When recognized, use the podium/microphone.
- State your:
 1. Name and
 2. City of Residence
- Limit comments to **3 MINUTES.**
- Submit written comments to the City Clerk.

1. CALL TO ORDER

2. ROLL CALL

3. SPECIAL BUSINESS

LINK TO DOCUMENT = 

- a. AB 2396 **Public hearing/discussion/possible action** regarding approval of a resolution adopting the City of Sedona's Budget for Fiscal Year 2018-19. 

4. EXECUTIVE SESSION

If an Executive Session is necessary, it will be held in the Vultee Conference Room at 106 Roadrunner Drive. Upon a public majority vote of the members constituting a quorum, the Council may hold an Executive Session that is not open to the public for the following purposes:

- a. To consult with legal counsel for advice on matters listed on this agenda per A.R.S. § 38-431.03(A)(3).
- b. Return to open session. Discussion/possible action on executive session items.

5. ADJOURNMENT

Posted: _____

By: _____

Susan L. Irvine, CMC
City Clerk

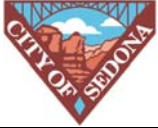
Note: Pursuant to A.R.S. § 38-431.02 notice is hereby given to the members of the City Council and to the general public that the Council will hold the above open meeting. Members of the City Council will attend either in person or by telephone, video, or internet communications. The Council may vote to go into executive session on any agenda item, pursuant to A.R.S. § 38-431.03(A)(3) and (4) for discussion and consultation for legal advice with the City Attorney. Because various other commissions, committees and/or boards may speak at Council meetings, notice is also given that four or more members of these other City commissions, boards, or committees may be in attendance.

A copy of the packet with material relating to the agenda items is typically available for review by the public in the Clerk's office after 1:00 p.m. the Thursday prior to the Council meeting and on the City's website at www.SedonaAZ.gov. The Council Chambers is accessible to people with disabilities, in compliance with the Federal 504 and ADA laws. Those with needs for special typeface print, may request these at the Clerk's Office. All requests should be made **forty-eight hours** prior to the meeting.

**CITY COUNCIL CHAMBERS
102 ROADRUNNER DRIVE, SEDONA, AZ**

The mission of the City of Sedona government is to provide exemplary municipal services that are consistent with our values, history, culture and unique beauty.

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**CITY COUNCIL
AGENDA BILL**

**AB 2396
June 26, 2018
Special Business**

Agenda Item: 3a
Proposed Action & Subject: Public hearing/discussion/possible action regarding approval of a resolution adopting the City of Sedona’s Budget for Fiscal Year 2018-19.

Department	Financial Services Department City Manager’s Office
Time to Present	15 minutes
Total Time for Item	30 minutes
Other Council Meetings	Budget Work Sessions December 14, 2017 and April 25 & 26, 2018, May 22, 2018
Exhibits	A. FY 2018-19 Budget Summary B. Resolution C. Official Budget Forms, Exhibit to Resolution D. PowerPoint Presentation

City Attorney Approval		Expenditure Required
		\$ 47,455,463
		Amount Budgeted
		\$ 47,455,463
City Manager’s Recommendation	Approve the FY19 Budget.	Account No. FY 2018-19 Total Budget (Description)
		Finance <input checked="" type="checkbox"/> Approval Expenditures will be made within the total, and may be less

SUMMARY STATEMENT

Background: The purpose of this item is to provide the public an opportunity to speak on the City’s adopted 2018-19 Tentative Budget and to obtain Council approval of the Final Budget for the Fiscal Year (FY) 2018-19. The total budget, after changes made throughout the budget process, is \$47,455,463. This represents a \$0.3 million or 1% decrease from FY2017-18.

The City Council Budget retreat was held on December 14, 2017 and provided Council the opportunity to review and begin establishing priorities for the new fiscal year. In January 2018, staff began work on their base budgets for continuing operations and the development of the capital budget and ten-year capital plan. In March, the City Manager and members of the Citizen’s Budget Work Group (Charlotte Hosseini, Janice Howes Hudson, Anne Khoury,

John Martinez, Hollie Ploog, and Jessica Williamson) met with each department and conducted a thorough review of all budget requests. The City Council then held work sessions on the budget on April 25 and 26, 2018. The City Council heard from the City Manager’s Office and Department Heads regarding department level of service objectives by service program area, workload indicators, performance measures, and significant expenditure changes. These sessions also provided an opportunity to receive input from members of the public. The City Council adopted the \$47,455,463 Tentative Budget or Expenditure Cap on May 22, 2018.

Although the budget is adopted as a total amount, the budget is organized by Fund which allows for the City to establish areas of importance and budget accordingly year-to-year to sustain or utilize fund balances as appropriate in each area. Fund segregation is also required by Arizona State Statutes. The annual budget provides a policy guide, or plan, for operations and capital improvements throughout the year and serves as a communications tool to the public.

The final proposed budget of \$47,455,463 has not changed from the Tentative Budget adopted on May 22, 2018. The budgets by fund are:

Fund	FY2017-18 Tentative Budget
General Fund	\$21,620,888
Streets Fund	1,207,380
Grants and Donations Funds	710,330
Transportation Sales Tax Fund	100,920
Developer Impact Fee Funds	52,540
Capital Improvements Fund	8,296,445
Art in Public Places Fund	-
Wastewater Fund	13,739,599
Information Technology Fund	1,727,361
Total	\$47,455,463

Detailed department schedules of the adopted 2018-19 Tentative Budget have been posted to the City’s website (www.SedonaAz.gov) for review by interested members of the public. A summary of the Tentative Budget was posted as a public notice on June 6th and 13th in the Sedona Red Rock News, along with a notice of the public hearing.

The City of Sedona’s Proposed Final Budget includes funding to respond to City Council priorities as well as other issues that were identified at the December 2017 Budget Retreat and at subsequent public meetings.

The final proposed budget does not include any new tax or fee increases.

The new budget requests included in the FY 2018-19 Proposed Final Budget, as discussed and reviewed during the City Council work sessions, include:

- Salary and benefit increases
 - The recommended budget includes a wage adjustment pool for merit increases

- that averages approximately 3.3%. The Consumer Price Index (CPI) for the Western Region as of December 2017 was 3.1%.
- Health insurance rates increased approximately 5%.
- The Arizona State Retirement System (ASRS) rates changed slightly from 11.50% of wages to 11.80%.
- The Public Safety Personnel Retirement System (PSPRS) minimum contribution rates changed from 33.97% of wages to 31.52%.
- To address the City's increasing PSPRS unfunded liability, an additional contribution has been included of approximately \$366,300. The unfunded liability represents the cumulate effect of previous costs not funded that current taxpayers must now pay.
- The City's worker's compensation rates decreased as a result of a drop in our experience modification rating (EMOD) from 0.74 to 0.70.
- Position Changes
 - Change two Maintenance Worker I positions to Maintenance Worker II positions for the Public Works Department.
 - Increase the hours for the temporary Inspector position for the Community Development Department.
 - Increase Court Clerk position for the Municipal Court from part-time to full-time.
 - Increase Help Desk position for the Information Technology Department from part-time to full-time.
- The budget includes \$463,400 of General Fund FY2018 budgeted projects, \$110,930 of Wastewater Fund FY2018 budget projects, and \$6,000 of Information Technology Fund FY2018 budget projects to be carried over to FY2019.
- Other Decision Packages included in the budget total \$527,620 (\$348,620 of one-time costs and \$179,000 of ongoing costs).

Community Plan Consistent: Yes - No - Not Applicable

The Proposed Final Budget includes a significant investment in the priorities established in the Community Plan, including: transportation improvements; land use planning of Community Focus Areas (CFAs); investment in infrastructure to maintain the City's roads and streets; preservation and expansion of the City's parks, recreation and open spaces; and updating the Land Development Code.

Board/Commission Recommendation: Applicable - Not Applicable

Alternative(s): The City Council may change the amount of the proposed final budget prior to final adoption, so long as it does not exceed the Tentative Budget cap of \$47,455,463.

MOTION

I move to: approve Resolution No. 2018-__ adopting the Budget for Fiscal Year 2018-19 including the budget attachments.

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Exhibit A
City of Sedona
FY 2018-19 Final Budget - Consolidated Financial Schedule

Fund/Department	Beginning Fund Balances	Revenues						Other Financing Sources (Uses)			Ending Fund Balances	
		Taxes	Contingent Revenues	In-Lieu Fees	Intergovernmental	Charges for Services	Other Revenues	Total Revenues	Transfers In	Transfer Out		Expenditures
General Fund												
General Revenues		\$23,169,400		\$456,100	\$2,936,100			\$26,561,600		(\$7,090,000)		
General Government						\$673,840	\$624,970	\$1,298,810			\$3,054,591	
Public Safety					\$30,000	\$8,400	\$23,750	\$62,150			\$7,622,991	
Public Works & Streets								\$0			\$3,043,170	
Health & Welfare								\$0			\$514,195	
Transportation								\$0			\$328,585	
Culture & Recreation						\$85,000	\$36,280	\$121,280			\$2,575,372	
Economic Development								\$0			\$2,416,570	
Debt Service								\$0			\$1,415,414	
Contingencies			\$550,000					\$550,000			\$650,000	
Total General Fund	\$8,453,089	\$23,169,400	\$550,000	\$456,100	\$2,966,100	\$767,240	\$685,000	\$28,593,840	\$0	(\$7,090,000)	\$21,620,888	\$8,336,041
Special Revenue Funds												
Streets Fund	\$544,241				\$933,200		\$19,020	\$952,220	\$253,200		\$1,207,380	\$542,281
Grants & Donations Funds	\$583,990		\$300,000		\$84,200	\$1,500	\$58,000	\$443,700	\$100,000		\$710,330	\$417,360
Transportation Sales Tax Fund	\$1,101,870	\$2,976,900					\$44,650	\$3,021,550			\$100,920	\$4,022,500
Total Special Revenue Funds	\$2,230,101	\$2,976,900	\$300,000	\$0	\$1,017,400	\$1,500	\$121,670	\$4,417,470	\$353,200	\$0	\$2,018,630	\$4,982,141
Capital Projects Funds												
Development Impact Fees Funds	\$2,423,297						\$225,220	\$225,220			\$52,540	\$2,595,977
Capital Improvements Fund	\$14,758,902				\$1,540,391		\$274,200	\$1,814,591	\$2,248,900	(\$48,914)	\$8,296,445	\$10,477,034
Art in Public Places Fund	\$90,069						\$200	\$200	\$48,914		\$0	\$139,183
Total Capital Projects Funds	\$17,272,268	\$0	\$0	\$0	\$1,540,391	\$0	\$499,620	\$2,040,011	\$2,297,814	(\$48,914)	\$8,348,985	\$13,212,194
Wastewater Enterprise Fund												
Wastewater Administration						\$6,145,000	\$965,300	\$7,110,300	\$4,487,900		\$251,730	
Wastewater Operations								\$0			\$2,956,340	
Departmental Allocations								\$0			\$1,525,040	
Capital Projects								\$0			\$4,467,484	
Debt Service								\$0			\$4,439,005	
Contingencies								\$0			\$100,000	
Total Wastewater Enterprise Fund	\$13,528,390	\$0	\$0	\$0	\$0	\$6,145,000	\$965,300	\$7,110,300	\$4,487,900	\$0	\$13,739,599	\$11,386,991
Internal Service Fund												
Information Technology	\$132,114						\$1,727,300	\$1,727,300			\$1,727,361	\$132,053
Total Internal Service Fund	\$132,114	\$0	\$0	\$0	\$0	\$1,727,300	\$0	\$1,727,300	\$0	\$0	\$1,727,361	\$132,053
Total All Funds	\$41,615,961	\$26,146,300	\$850,000	\$456,100	\$5,523,891	\$8,641,040	\$2,271,590	\$43,888,921	\$7,138,914	(\$7,138,914)	\$47,455,463	\$38,049,419

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RESOLUTION NO. 2018-__

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA,
ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2018-2019.**

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council did, on May 22, 2018, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year and also an estimate of revenues from sources other than property taxes; and

WHEREAS, in accordance with said sections of said statute, and following due public notice, the City Council met on May 22, 2018 and June 26, 2018 at which meetings any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses and other revenue sources; and

WHEREAS, publication has been duly made as required by law of said estimates, together with a notice that the City Council met on May 22, 2018 and June 26, 2018 at the City Council Chambers for the purpose of hearing taxpayers.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, that the said estimates of revenues and expenditures/expenses shown on the accompanying Official Budget Forms attached hereto and incorporated herein, as now increased, reduced, or changed by the Council, are hereby adopted as the budget of the City of Sedona, Arizona for the Fiscal Year 2018-2019.

PASSED AND ADOPTED by the Mayor and Council of the City of Sedona, Arizona this 26th day of June, 2018.

Sandra J. Moriarty, Mayor

ATTEST:

Susan L. Irvine, CMC, City Clerk

APPROVED AS TO FORM:

Robert L. Pickels, Jr., City Attorney

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OFFICIAL BUDGET FORMS

CITY OF SEDONA

Fiscal Year 2019

City Council adopted the Tentative Budget on May 22 2018



Final budget adoption will occur on June 26, 2018 at 3:30 p.m. in the City Council Chambers, 102 Roadrunner Drive, Sedona, Arizona 86336

The Budget may be reviewed at the:

City's website www.sedonaaz.gov

City of Sedona in the Clerk's Office, 102 Roadrunner Drive, Sedona, Arizona

City of Sedona Public Library, 3250 White Bear Road, Sedona Arizona

CITY OF SEDONA
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Schedule F—Expenditures/Expenses by Department (as applicable)

Schedule G—Full-Time Employees and Personnel Compensation

CITY OF SEDONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	21,103,987	1,844,840	0	8,866,485	0	14,372,991	1,563,815	47,752,118
2018	Actual Expenditures/Expenses**	E	19,669,350	1,337,720	0	5,044,175	0	12,098,652	1,490,366	39,640,263
2019	Fund Balance/Net Position at July 1***		8,453,089	2,230,101		17,272,267		13,528,390	132,114	41,615,961
2019	Primary Property Tax Levy	B	0							0
2019	Secondary Property Tax Levy	B								0
2019	Estimated Revenues Other than Property Taxes	C	28,593,840	4,417,470	0	2,040,011	0	7,110,300	1,727,300	43,888,921
2019	Other Financing Sources	D	0	0	0	0	0	0	0	0
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	0	353,200	0	2,297,814	0	4,487,900	0	7,138,914
2019	Interfund Transfers (Out)	D	7,090,000	0	0	48,914	0	0	0	7,138,914
2019	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:		300,000					4,052,000		4,352,000
	Amounts for Operating Reserve Policies		5,866,642	120,738				1,804,570		7,791,950
	Equipment Replacement Reserve		586,750					531,050	32,820	1,150,620
	Major Maintenance Reserve							71,150		71,150
	Restricted Capital Reserves			4,022,500		6,924,396		1,225,000		12,171,896
2019	Total Financial Resources Available		23,203,537	2,857,533	0	14,636,782	0	17,442,820	1,826,594	59,967,266
2019	Budgeted Expenditures/Expenses	E	21,620,888	2,018,630	0	8,348,985	0	13,739,599	1,727,361	47,455,463

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1.	\$ 47,752,118	\$ 47,455,463
2.		
3.	47,752,118	47,455,463
4.		
5.	\$ 47,752,118	\$ 47,455,463
6.	\$ 47,752,118	\$ 47,455,463

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF SEDONA
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
GENERAL FUND			
Local taxes			
City Sales Taxes	\$ 16,673,800	\$ 17,271,200	\$ 17,951,600
Bed Taxes	3,977,200	4,298,500	4,446,000
Franchise Fees	759,400	797,200	771,800
Contingent Bed Taxes	550,000		550,000
Licenses and permits			
Building Permit Fees	357,100	347,100	223,360
Business Licenses	91,900	93,600	92,010
Misc Community Development/Public Works	35,200	31,410	32,360
City Clerk	2,350	2,850	2,450
Intergovernmental			
State Shared Sales Taxes	966,900	989,400	996,500
State Urban Revenue Sharing	1,303,500	1,287,800	1,297,000
State Grants	26,060	23,500	30,000
County-Vehicle License Taxes	617,600	633,100	642,600
Charges for services			
Recreation Programs	48,000	48,000	50,000
Daily Swim Fees	20,100	22,000	22,000
Plan Review Fees			125,590
Expedited Plan Reviews	10,000		
Other Contracted Plan Reviews	10,000	3,000	3,000
Misc Community Development Fees	12,600	16,150	17,350
Misc. Parks & Recreation Fees	12,750	16,300	12,800
Paid Parking Fees	282,800	514,000	520,000
Misc. Police Fees	9,600	6,400	8,400
Other Misc. Charges for Services	3,100	7,950	8,100
Fines and forfeits			
Court Fines	99,800	159,400	159,400
Parking Fees and Fines	27,000		
STEP Administration Fees	10,000	21,600	18,500
Misc. Fines	5,100	10,950	7,540
Interest on investments			
Interest Earnings	56,050	80,730	82,350
Tax Audits - Interest/Penalty	4,200	2,700	2,700
Miscellaneous			
In-lieu Fees	445,400	456,100	456,100
Parks & Recreation Rentals	29,000	31,000	36,280
Other Rentals	11,100	5,100	
Auction Revenues	17,200	16,300	16,600
Other Misc. Revenues	3,450	57,290	11,450
Total General Fund	\$ 26,478,260	\$ 27,250,630	\$ 28,593,840

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF SEDONA
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
SPECIAL REVENUE FUNDS			
Streets Fund:	\$	\$	\$
HURF Revenues	858,200	958,500	933,200
Contributions and Donations	100,000		
Interest Earnings	3,700	18,740	19,020
	\$ 961,900	\$ 977,240	\$ 952,220
Grants and Donation Funds:	\$	\$	\$
Grants and Other Intergovernmental	91,600	33,980	84,200
Donations	69,100	31,798	29,450
Fines & Forfeitures	12,800	26,800	26,800
Other Misc. Revenues	5,560	4,390	3,250
Contingent Grants & Donations	300,000		300,000
	\$ 479,060	\$ 96,968	\$ 443,700
Transportation Sales Tax Fund:	\$	\$	\$
Transportation Sales Tax		1,097,700	2,976,900
Interest Earnings		4,170	44,650
	\$	\$ 1,101,870	\$ 3,021,550
Total Special Revenue Funds	\$ 1,440,960	\$ 2,176,078	\$ 4,417,470
CAPITAL PROJECTS FUNDS			
Capital Improvement Fund:	\$	\$	\$
County Flood Control	696,000	767,400	748,300
Grants and Other Intergovernmental	371,657	381,657	792,091
Contributions and Donations	175,000	129,400	50,000
Interest Earnings	29,200	219,900	224,200
	\$ 1,271,857	\$ 1,498,357	\$ 1,814,591
Art in Public Places Fund:	\$	\$	\$
Interest Earnings	230	200	200
	\$ 230	\$ 200	\$ 200
Development Impact Fee Funds:	\$	\$	\$
Developer Impact Fees	213,880	137,500	197,410
Interest Earnings	11,610	29,670	27,810
	\$ 225,490	\$ 167,170	\$ 225,220
Total Capital Projects Funds	\$ 1,497,577	\$ 1,665,727	\$ 2,040,011
ENTERPRISE FUNDS			
Wastewater - Charges for Services	\$ 6,164,200	\$ 6,129,400	6,145,000
Wastewater - Capacity Fees	403,100	302,700	673,300
Wastewater - Misc. Revenues	156,250	673,260	292,000
	\$ 6,723,550	\$ 7,105,360	\$ 7,110,300
Total Enterprise Funds	\$ 6,723,550	\$ 7,105,360	\$ 7,110,300

CITY OF SEDONA
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
INTERNAL SERVICE FUNDS			
Information Technology Fund:	\$	\$	\$
Internal Cost Charges	1,621,480	1,621,480	1,726,300
Other Charges for Services	650	1,000	1,000
	\$ 1,622,130	\$ 1,622,480	\$ 1,727,300
Total Internal Service Funds	\$ 1,622,130	\$ 1,622,480	\$ 1,727,300
TOTAL ALL FUNDS	\$ 37,762,477	\$ 39,820,275	\$ 43,888,921

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF SEDONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019

FUND	OTHER FINANCING 2019		INTERFUND TRANSFERS 2019	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer to Streets Fund	\$	\$	\$	\$ 253,200
Transfer to Wastewater Fund				4,487,900
Transfer to Capital Improvements Fund				2,248,900
Transfer to Affordable Housing Fund				100,000
Total General Fund	\$	\$	\$	\$ 7,090,000
SPECIAL REVENUE FUNDS				
Streets - From General Fund	\$	\$	\$ 253,200	\$
Affordable Housing - From General Fund			100,000	
Total Special Revenue Funds	\$	\$	\$ 353,200	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Cap Impr - From General Fund	\$	\$	\$ 2,248,900	\$
Cap Impr - To Art in Public Places				48,914
Art in Public Places - From Cap Impr			48,914	
Total Capital Projects Funds	\$	\$	\$ 2,297,814	\$ 48,914
ENTERPRISE FUNDS				
Wastewater - From General Fund	\$	\$	\$ 4,487,900	\$
Total Enterprise Funds	\$	\$	\$ 4,487,900	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 7,138,914	\$ 7,138,914

CITY OF SEDONA
Expenditures/Expenses by Fund
Fiscal Year 2019

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
GENERAL FUND				
City Council	\$ 77,775	\$	\$ 74,315	\$ 72,805
City Manager	3,138,700	(1,482)	3,195,560	3,175,077
Human Resources	308,275	8,500	289,645	311,110
Financial Services	961,155		918,670	1,089,800
City Attorney	631,360		580,310	630,640
City Clerk	260,090	1,482	253,660	333,975
Parks & Recreation	651,474		627,265	706,930
General Services	1,955,258	(51,424)	1,750,291	1,719,926
Community Development	1,707,950		1,469,417	1,540,045
Public Works	3,421,205	94,178	3,407,946	3,660,790
Economic Development	184,970		185,250	202,500
Police	4,654,910	35,994	4,679,801	5,192,486
Municipal Court	361,370		336,520	402,690
Indirect Cost Allocations	456,910		456,910	516,700
Debt Service	1,431,310	12,484	1,443,790	1,415,414
Contingency	900,000	(98,457)		650,000
Total General Fund	\$ 21,102,712	\$ 1,275	\$ 19,669,350	\$ 21,620,888
SPECIAL REVENUE FUNDS				
Streets Fund	\$ 1,203,490	\$	\$ 1,203,490	\$ 1,207,380
Grants & Donations Funds	641,350		134,230	710,330
Transportation Sales Tax				100,920
Total Special Revenue Funds	\$ 1,844,840	\$	\$ 1,337,720	\$ 2,018,630
CAPITAL PROJECTS FUNDS				
Develop. Impact Fees Funds	\$ 1,452,300	\$ (12,208)	\$ 282,215	\$ 52,540
Capital Improvements Fund	7,426,669	(276)	4,761,960	8,296,445
Art in Public Places Fund				
Total Capital Projects Funds	\$ 8,878,969	\$ (12,484)	\$ 5,044,175	\$ 8,348,985
ENTERPRISE FUNDS				
Wastewater - Administration	\$ 270,665	\$ (12,396)	\$ 219,639	\$ 251,730
Wastewater - Operations	3,073,111	160,156	2,846,480	2,914,420
Wastewater - Debt Service	4,409,735		4,409,735	4,439,005
Wastewater - Capital	5,077,050		3,209,188	4,467,484
Wastewater - Dept Allocations	1,442,430	(47,760)	1,413,610	1,566,960
Wastewater - Contingency	100,000	(100,000)		100,000
Total Enterprise Funds	\$ 14,372,991	\$	\$ 12,098,652	\$ 13,739,599
INTERNAL SERVICE FUNDS				
Information Technology Fund	\$ 1,552,606	\$ 11,209	\$ 1,490,366	\$ 1,727,361
Total Internal Service Funds	\$ 1,552,606	\$ 11,209	\$ 1,490,366	\$ 1,727,361
TOTAL ALL FUNDS	\$ 47,752,118	\$ 0	\$ 39,640,263	\$ 47,455,463

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF SEDONA
Expenditures/Expenses by Department
Fiscal Year 2019

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
City Council:				
General Fund	\$ 77,775	\$	\$ 74,315	\$ 72,805
Department Total	\$ 77,775	\$	\$ 74,315	\$ 72,805
City Manager:				
General Fund	\$ 3,138,700	\$ (1,482)	\$ 3,195,560	\$ 3,175,077
Department Total	\$ 3,138,700	\$ (1,482)	\$ 3,195,560	\$ 3,175,077
Human Resources:				
General Fund	\$ 308,275	\$ 8,500	\$ 289,645	\$ 311,110
Department Total	\$ 308,275	\$ 8,500	\$ 289,645	\$ 311,110
Financial Services:				
General Fund	\$ 961,155	\$	\$ 918,670	\$ 1,089,800
Wastewater Fund	168,850		168,850	270,050
Department Total	\$ 1,130,005	\$	\$ 1,087,520	\$ 1,359,850
Information Technology:				
Wastewater Fund	\$ 75,130	\$	\$ 68,800	\$ 106,080
Information Technology Fund	1,246,376	11,209	1,184,136	1,399,631
Department Total	\$ 1,321,506	\$ 11,209	\$ 1,252,936	\$ 1,505,711
City Attorney:				
General Fund	\$ 631,360	\$	\$ 580,310	\$ 630,640
Wastewater Fund	100,000	(47,760)	52,240	100,000
Department Total	\$ 731,360	\$ (47,760)	\$ 632,550	\$ 730,640
City Clerk:				
General Fund	\$ 260,090	\$ 1,482	\$ 253,660	\$ 333,975
Department Total	\$ 260,090	\$ 1,482	\$ 253,660	\$ 333,975
Parks & Recreation:				
General Fund	\$ 651,474	\$	\$ 627,265	\$ 706,930
Grants & Donations Funds	82,500		32,380	43,400
Department Total	\$ 733,974	\$	\$ 659,645	\$ 750,330
Community Development:				
General Fund	\$ 1,707,950	\$	\$ 1,469,417	\$ 1,540,045
Grants & Donations Funds				38,380
Department Total	\$ 1,707,950	\$	\$ 1,469,417	\$ 1,578,425
Public Works:				
General Fund	\$ 3,421,205	\$ 94,178	\$ 3,407,946	\$ 3,660,790
Streets Fund	1,150,000		1,150,000	1,150,000
Transportation Sales Tax Fund				100,920
Wastewater Fund	344,490		275,850	266,340
Department Total	\$ 4,915,695	\$ 94,178	\$ 4,833,796	\$ 5,178,050
Economic Development				
General Fund	\$ 184,970	\$	\$ 185,250	\$ 202,500
Department Total	\$ 184,970	\$	\$ 185,250	\$ 202,500
Police:				
General Fund	\$ 4,654,910	\$ 35,994	\$ 4,679,801	\$ 5,192,486
Grants & Donations Funds	61,350	42,470	57,350	23,350
Department Total	\$ 4,716,260	\$ 78,464	\$ 4,737,151	\$ 5,215,836

CITY OF SEDONA
Expenditures/Expenses by Department
Fiscal Year 2019

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
Municipal Court:				
General Fund	\$ 361,370	\$	\$ 336,520	\$ 402,690
Grants & Donations Funds				11,200
Department Total	\$ 361,370	\$	\$ 336,520	\$ 413,890
General Services:				
General Fund	\$ 1,955,258	\$ (51,424)	\$ 1,750,291	\$ 1,719,926
Wastewater Fund	(25,000)			
Department Total	\$ 1,930,258	\$ (51,424)	\$ 1,750,291	\$ 1,719,926
Indirect Cost Allocations:				
General Fund	\$ 456,910	\$	\$ 456,910	\$ 516,700
Streets Fund	53,490		53,490	57,380
Wastewater Fund	847,870		847,870	824,490
Information Technology Fund	306,230		306,230	327,730
Department Total	\$ 1,664,500	\$	\$ 1,664,500	\$ 1,726,300
Contingency:				
General Fund	\$ 900,000	\$ (98,457)	\$	\$ 650,000
Grants & Donations Funds	300,000	(42,470)		400,000
Wastewater Fund	100,000	(100,000)		100,000
Department Total	\$ 1,300,000	\$ (240,927)	\$	\$ 1,150,000
Capital Improvement Projects:				
Develop. Impact Fee Funds	\$ 1,429,600	\$ 276	\$ 271,999	\$ 43,000
Capital Improvements Fund	7,426,669	(276)	4,761,960	8,296,445
Grants & Donations Funds	197,500		44,500	194,000
Wastewater Fund	5,077,050		3,209,188	4,467,484
Department Total	\$ 14,130,819	\$	\$ 8,287,647	\$ 13,000,929
Debt Service:				
General Fund	\$ 1,431,310	\$ 12,484	\$ 1,443,790	\$ 1,415,414
Develop. Impact Fee Funds	22,700	(12,484)	10,216	9,540
Wastewater Fund	4,409,735		4,409,735	4,439,005
Department Total	\$ 5,863,745	\$	\$ 5,863,741	\$ 5,863,959
Wastewater:				
Wastewater Fund	\$ 3,274,866	\$ 147,760	\$ 3,066,119	\$ 3,166,150
Department Total	\$ 3,274,866	\$ 147,760	\$ 3,066,119	\$ 3,166,150

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF SEDONA
Full-Time Employees and Personnel Compensation
Fiscal Year 2019

FUND	Full-Time Equivalent (FTE) 2019	Employee Salaries and Hourly Costs 2019	Retirement Costs 2019	Healthcare Costs 2019	Other Benefit Costs 2019	Total Estimated Personnel Compensation 2019
GENERAL FUND	124	\$ 7,611,863	\$ 1,652,952	\$ 1,344,090	\$ 590,775	\$ 11,199,680
SPECIAL REVENUE FUNDS						
Transportation Sales Tax	1	\$ 64,860	\$ 7,550	\$ 17,530	\$ 5,980	\$ 95,920
Total Special Revenue Funds	1	\$ 64,860	\$ 7,550	\$ 17,530	\$ 5,980	\$ 95,920
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
Wastewater Fund	15	\$ 894,820	\$ 104,200	\$ 186,860	\$ 90,280	\$ 1,276,160
Total Enterprise Funds	15	\$ 894,820	\$ 104,200	\$ 186,860	\$ 90,280	\$ 1,276,160
INTERNAL SERVICE FUND						
Information Technology Fund	5	\$ 419,310	\$ 48,820	\$ 78,820	\$ 35,540	\$ 582,490
Total Internal Service Fund	5	\$ 419,310	\$ 48,820	\$ 78,820	\$ 35,540	\$ 582,490
TOTAL ALL FUNDS	145	\$ 8,990,853	\$ 1,813,522	\$ 1,627,300	\$ 722,575	\$ 13,154,250

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City Council Special Meeting
Final Proposed Budget
June 26, 2018



Fiscal Year 18/19 Annual Budget

FY 2018-19 Budget Calendar

	Participants	Date
Leadership Team Budget Planning Meeting (new)	Leadership Team	November 30, 2017
City Council Budget Retreat	Council, Staff, CBWG	December 14, 2017
Operating Budget Kickoff Meeting	Staff	January 10, 2018
Capital Improvement Program (CIP) Budget Kickoff Meeting	Staff CIP Team	January 11, 2018
CIP Requests Due	Staff CIP Team	February 8, 2018
Citizens Budget Work Group (CBWG) Kickoff Meeting	CBWG, Staff	February 13, 2018
Review of CIP Project Submittals	Staff, CBWG	February 15, 2018
Operating Base Budgets and Decision Packages Due	Staff	February 15, 2018
Department Narratives Due	Staff	March 8, 2018
Review of Revenue Projections	Chamber, Staff	March 14, 2018
CIP Funding/Budget Balancing	CMO, Finance	March 15, 2018
City Manager Review of Operating Base Budgets, Decision-Package Requests and CIP Budgets	Staff, CBWG	March 20-21, 2018
Proposed Budget Distributed to City Council	Staff	April 17, 2018
City Council Work Sessions	Council, Staff	April 25-26, 2018
City Council Adoption of Tentative Budget	Council, Staff	May 22, 2018
City Council Adoption of Budget	Council, Staff	June 26, 2018
Board Adoption of Tentative CFD Budget	Board, Staff	June 26, 2018
Board Adoption of Final CFD Budget	Board, Staff	July 24, 2018

Council Budget Process

Budget Retreat
December 14, 2017



Budget Work Sessions
April 25 & 26, 2018



Tentative Budget Adoption
May 22, 2018



Final Budget Adoption
June 26, 2018



Fiscal Year 18/19 Annual Budget

Budget Retreat



Discuss long-range forecasts

Discuss long-range challenges and strategies

Discuss Council Priorities

Provide direction to staff for areas to be addressed in the budget development



Fiscal Year 18/19 Annual Budget

Council Budget Process

Budget Retreat
December 14, 2017



Budget Work Sessions
April 25 & 26, 2018



Tentative Budget Adoption
May 22, 2018

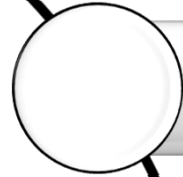


Final Budget Adoption
June 26, 2018

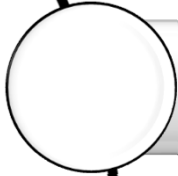


Fiscal Year 18/19 Annual Budget

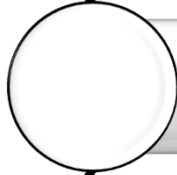
Budget Work Sessions



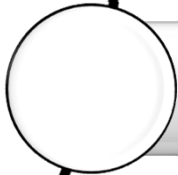
Two days of budget discussions



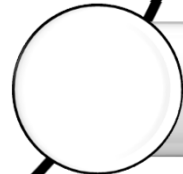
Review budget proposals by department



Review budget summaries by fund



Review impacts to long-range forecasts based on budget as proposed



Provide direction to staff for any changes to the proposed budget



Fiscal Year 18/19 Annual Budget

Council Budget Process

Budget Retreat
December 14, 2017



Budget Work Sessions
April 25 & 26, 2018



Tentative Budget Adoption
May 22, 2018



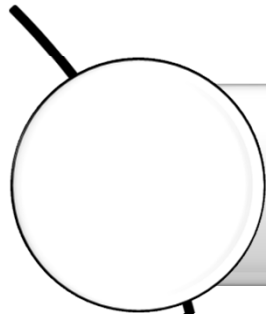
Final Budget Adoption
June 26, 2018



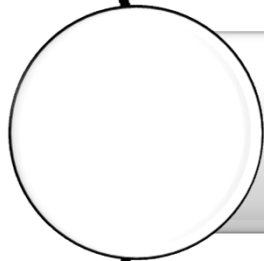
Fiscal Year 18/19 Annual Budget



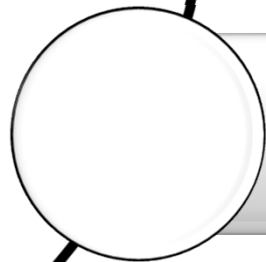
Tentative Budget Adoption



Review summary of budget with changes directed by Council in Budget Work Sessions



Adopt Tentative Budget which establishes maximum expenditure for final adopted budget



Additional changes to Tentative Budget are rare



Council Budget Process

Budget Retreat
December 14, 2017



Budget Work Sessions
April 25 & 26, 2018



Tentative Budget Adoption
May 22, 2018



Final Budget Adoption
June 26, 2018



Fiscal Year 18/19 Annual Budget

Final Budget Adoption



Review summary of budget

Final Proposed Budget is typically the same as the Tentative Budget

After maximum expenditure set in Tentative, can only reduce/move amounts between funds/departments

Additional changes to Final Budget are rare



Fiscal Year 18/19 Annual Budget



Citizens Budget Work Group

Special Thanks to Work Group Members

Charlotte Hosseini	Janice Hudson
Anne Khoury	John Martinez
Holli Ploog	Jessica Williamson



Revenue Forecasts

Special Thanks for Input Provided

Cari Meyer	Molly Spangler
Jennifer Wesselhoff	



FY 2019 Budget is Balanced



All Funds	FY 2019 Budget
Estimated July 1, 2018 Fund Balances	\$41.6M
Estimated Revenues	43.9M
Less Estimated Policy Reserves as of June 30, 2019:	
Operating Reserves	(7.7M)
Debt Service Reserves	(4.4M)
Capital Reserves	(12.2M)
Equipment Replacement Reserves	(1.2M)
Major Maintenance Reserve	(0.1M)
Streets Fund Reserve	(0.1M)
Total Resources Available	\$60.0M
Budgeted Expenditures	(47.5M)
Excess Resources Available	\$12.5M



Fiscal Year 18/19 Annual Budget

Council Priorities Included



Priority Item	Budget Location	FY2019 Budget Amount ⁽¹⁾
Complete various traffic improvements	CIP	\$4,284,811
Land Development Code update	CommDev	\$97,500
Revise City Sign Code	CommDev	\$10,000
Sustainable Tourism		Staff time only
Update Building Code		Staff time only
CFA development	CommDev	\$17,000
Environmental sustainability	CMO	\$118,050
	CCO	\$33,190
	General Services	\$231,000
	Public Works	\$55,000
	<u>CIP</u>	<u>\$138,200</u>
	Total	\$411,885

⁽¹⁾ Does not include costs for staff time



Council Priorities Included

Priority Item	Budget Location	FY2019 Budget Amount ⁽¹⁾
Affordable housing	Affordable Housing Fund	\$138,380
Parks Land acquisition		\$0
Construct beautification of 89A		\$0
Alternative Expenditure Limitation	CCO	Included in Elections budget
Complete Dells Land Use planning		Staff time only
Wireless Master Plan	CMO	\$0
Monitor Short-Term Rentals	CommDev	\$15,000
Storm Water Projects	CIP	\$2,924,576
Brewer Road Improvements	CIP	\$0 (continuation in FY2020)

⁽¹⁾Does not include costs for staff time



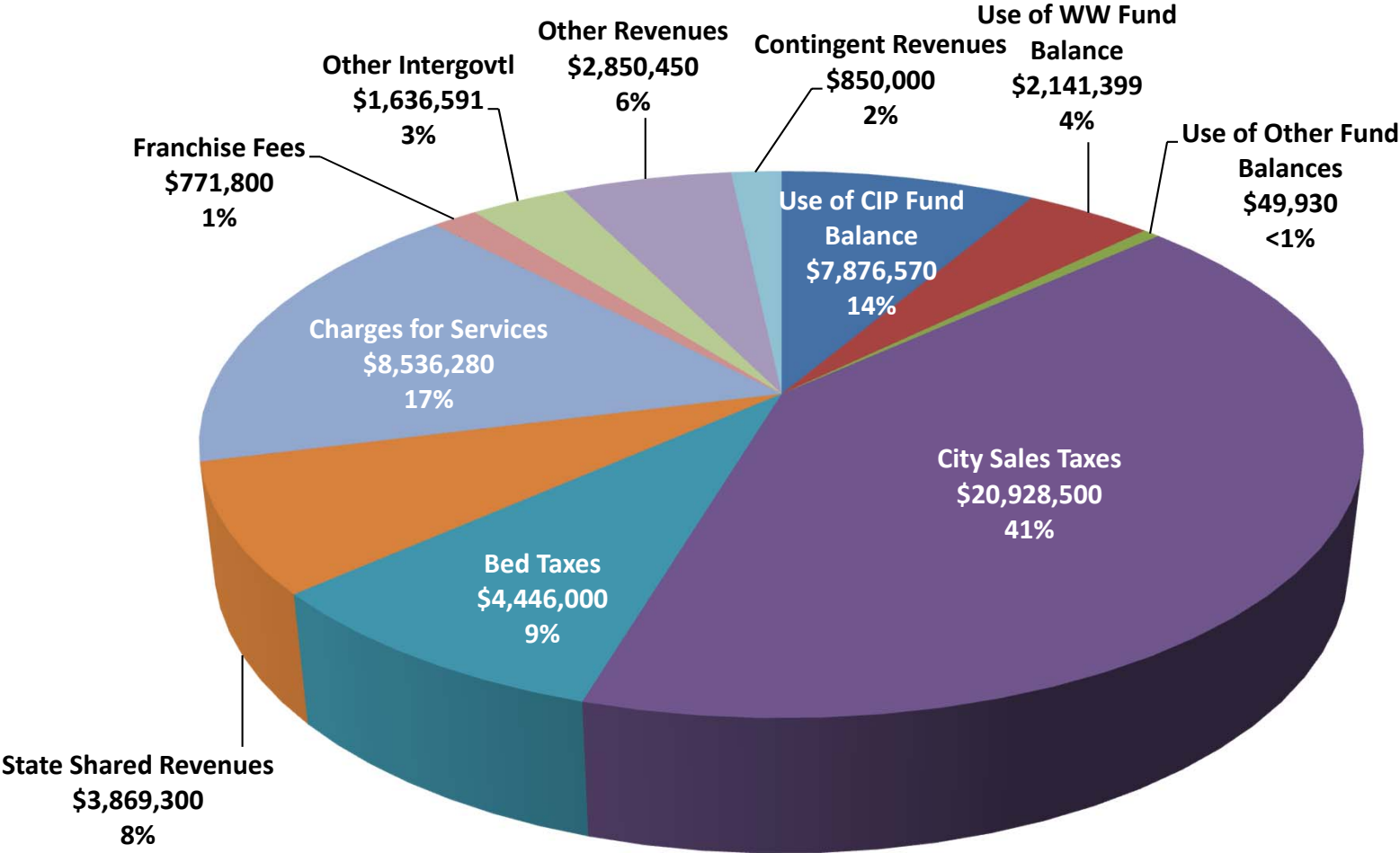
Fiscal Year 18/19 Annual Budget

Revenues by Fund

(In Thousands)

	Ongoing Revenues			One-Time & Contingent Revenues			Total Revenues		
Fund	FY2019 Proposed	FY2018 Budget	% Change	FY2019 Proposed	FY2018 Budget	% Change	FY2019 Proposed	FY2018 Budget	% Change
General	\$28,035	\$25,926	8%	\$ 559	\$ 552	1%	\$28,594	\$26,478	8%
Streets	952	862	8%	-	100	-100%	952	962	-1%
Grants & Donations	60	79	-25%	384	400	-16%	444	479	-7%
Transportation Sales Tax	3,022	-	∞%	-	-	0%	3,022	-	∞%
Capital Improvement	973	725	34%	842	547	54%	1,815	1,272	43%
Development Impact Fees	225	225	<1%	-	-	0%	225	225	<1%
Wastewater	6,728	6,724	<1%	382	-	∞%	7,110	6,724	6%
Information Technology	1,648	1,433	15%	79	189	-58%	1,727	1,622	6%
Totals	\$41,642	\$35,975	15%	\$2,247	\$1,787	26%	\$43,889	\$37,762	16%
% of Grand Total	95%	95%		5%	5%				

Proposed FY 2019 Funding Sources



Revenues by Type

(In Thousands)

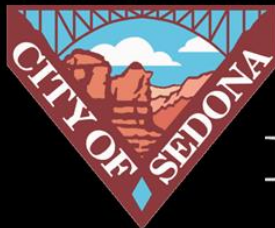
	FY2019 Proposed	FY2018 Budget	Increase/ (Decrease)	% Change
City Sales Taxes	\$20,929	\$16,674	\$ 4,255	26%
Bed Taxes	4,446	3,977	469	12%
State Shared Revenues	3,869	3,746	123	3%
Wastewater Charges for Services ⁽¹⁾	6,145	6,164	(19)	(<1%)
Other Miscellaneous	6,878	6,351	527	8%
Contingent Revenues	850	850	-	0%
Totals	\$43,889	\$37,762	\$6,126	16%

⁽¹⁾Assumes Council adopted 4% increase is rescinded

Revenue Changes

(In Thousands)

FY 2018 Budget	\$37,762
Transportation sales tax	3,022
Other sales tax increases	1,233
Bed tax increases	469
Capital projects grants increase	420
Paid parking increase	237
One-time capacity fees	382
Other adjustments	364
FY 2019 Budget	\$43,889



Fiscal Year 18/19 Annual Budget



City Sales & Bed Tax Through March 2018 (General Fund Portion)

6%
Sales Tax Increase for
Mar YTD
over Budget

8%
Sales Tax Increase
from Prior Year
Mar YTD Actual

\$930K
Sales Tax Collections
to Date over Budget

19%
Bed Tax Increase
for Mar YTD
over Budget

20%
Bed Tax Increase
from Prior Year
Mar YTD Actual

\$513K
Bed Tax
Collections to Date
over Budget

13.9%
Sales Tax
Projected Increase
(Total)

3.9%
Sales Tax
Projected Increase
(Excluding Transportation Tax)

3.4%
Bed Tax
Projected Increase



Fiscal Year 18/19 Annual Budget

Expenditures by Fund

(In Thousands)

Fund	Ongoing Expenditures			One-Time & Contingent Expenditures			Total Expenditures		
	FY2019 Proposed	FY2018 Budget	% Change	FY2019 Proposed	FY2018 Budget	% Change	FY2019 Proposed	FY2018 Budget	% Change
General	\$19,473	\$19,161	2%	\$2,148	\$1,942	11%	\$21,621	\$21,104	2%
Streets	1,207	1,203	<1%	-	-	0%	1,207	1,203	<1%
Grants & Donations	174	44	295%	535	598	-11%	710	641	11%
Transportation Sales Tax	101	-	∞%	-	-	0%	101	-	∞%
Capital Improvement	-	-	0%	8,296	7,427	12%	8,296	7,427	12%
Development Impact Fees	-	-	0%	53	1,452	-96%	53	1,452	-96%
Wastewater	4,152	3,981	4%	9,588	10,392	-8%	13,740	14,373	-4%
Information Technology	1,438	1,274	13%	290	279	4%	1,727	1,553	11%
Totals	\$25,896	\$24,227	7%	\$21,559	\$23,526	-8%	\$47,455	\$47,752	-1%
% of Grand Total	55%	51%		45%	49%				

Expenditures by Type

(In Thousands)

	FY2019 Proposed	FY2018 Budget	Increase/ (Decrease)	% Change
Personnel	\$13,154	\$12,640	\$ 514	4%
Operations	14,286	14,051	235	2%
Subtotal Operational Costs	\$27,440	\$26,691	\$ 749	3%
Capital Improvement Projects ⁽¹⁾	13,001	14,131	(1,130)	(8%)
Debt Service	5,864	5,864	-	0%
Contingencies	1,150	1,066	84	8%
Totals	\$47,455	\$47,752	(\$ 297)	(1%)

⁽¹⁾ Does not include projects funded by the Community Facilities Districts. Those projects will be included in the budget proposals for those separate entities.

Salary & Benefit Changes

(In Thousands)

FY 2018 Budget	\$12,640
Health insurance 5% rate increase	75
ASRS 3% rate increase	20
PSPRS 7% rate decrease	(49)
Eliminate Hall/Parker lawsuits	(250)
Workers comp decrease	(8)
Vacancy savings offset decrease	125
Market adjustment pool decrease	(212)
Transportation engineering position	96
TCA program enhancement	10
Wage adjustments	294
Additional contribution to PSPRS	366
Decision Packages	108
Other adjustments	(61)
FY 2019 Budget	\$13,154



Fiscal Year 18/19 Annual Budget

Operations Changes

(In Thousands)



FY 2018 Budget	\$14,051
Community service contracts increase	74
Biennial election	43
Biennial development impact fee audit	20
Holiday decorations enhancement	40
Monitoring of short-term rentals	15
Habitat for Humanity project fees	38
Electric utility increase	73
Decision Packages	528
Other adjustments	(596)
FY 2019 Budget	\$14,286



Fiscal Year 18/19 Annual Budget



CIP Changes

(In Thousands)

FY 2018 Budget	\$14,131
Municipal Court decrease	(58)
Parks & Recreation decrease	(1,559)
Police decrease	(907)
Public Works increase	537
Storm Drainage decrease	(819)
Sedona in Motion increase	2,397
Streets & Transportation decrease	(111)
Wastewater decrease	(610)
FY 2019 Budget	\$13,001



Fiscal Year 18/19 Annual Budget



Debt Service Changes

(In Thousands)

FY 2018 Budget	\$5,864
General Fund decrease	(28)
Development Impact Fee Fund decrease	(1)
Wastewater increase	29
FY 2019 Budget	\$5,864



Fiscal Year 18/19 Annual Budget

Contingencies Changes

(In Thousands)

FY 2018 Budget	\$1,066
Eliminate city's share of contingency increase in bed tax	(250)
Reinstate General Fund contingency used in FY 2018	98
Reinstate Grants & Donations Funds contingency used in FY 2018	36
Reinstate Wastewater contingency used in FY 2018	100
Add Affordable Housing contingency	100
FY 2019 Budget	\$1,150



Fiscal Year 18/19 Annual Budget



FY 2019 Contingencies Totals

(In Thousands)

	General Fund	Grants & Donations	Wastewater Enterprise Fund
General operating contingency	\$ 250	\$ -	\$ 100
Unknown grants and donations	-	300	-
Placeholder for unexpected increases in bed tax revenues (55% designated for destination marketing)	300	-	-
Affordable Housing	-	100	-
Judgments	100	-	-
FY2018 Budget	\$650	\$400	\$100



Fiscal Year 18/19 Annual Budget

FY 2019 Transfers

Transfers In						
Transfers Out	Streets Fund	Affordable Housing Fund	Capital Improvements Fund	Art in Public Places Fund	Wastewater Enterprise Fund	Totals
General Fund	\$253,200	\$100,000	\$1,500,000	\$ -	\$4,487,900	\$6,341,100
General Fund (Paid Parking Revenues)			480,000			480,000
General Fund (Bed Taxes)			268,900			268,900
Capital Improvements Fund				48,914		69,258
Totals	\$253,200	\$100,000	\$2,248,900	\$48,914	\$4,487,900	\$7,138,914

Capital Improvements by Funding Source

Funding Source	FY 2019
Unrestricted:	
Capital Reserves	\$ 6,171,729 5,955,454
Restricted:	
Coconino County Flood Control	233,725 450,000
Yavapai County Flood Control	350,000
Development Impact Fees Funds	43,000
Paid Parking Revenues	480,000
Bed Taxes	268,900
Outside Participation	10,000
Grants	782,091
Court Restricted Revenues	194,000
Wastewater Revenues	4,467,484
Total	\$13,000,929

Capital Improvements by Project Type

Project Type	FY 2019
Art in Public Places	\$ -
Information Technology	-
Municipal Court	214,700
Parks and Recreation	-
Police	231,500
Public Works	537,000
Storm Drainage	2,901,825
Sedona in Motion	4,260,196
Streets & Transportation	388,224
Wastewater	4,467,484
Total	\$13,000,929



Questions or Comments?



Fiscal Year 18/19 Annual Budget