

**CITY OF SEDONA
PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM LOCAL BOARD
VULTEE CONFERENCE ROOM
Thursday, October 17, 2019 at 9:00 a.m.**

1. Call to Order, Pledge of Allegiance, and Roll Call

Meeting was called to order at 9:03 a.m.

Present: John Martinez, Board Chair
Peter Furman, Board Member
Lieutenant Lucas Wilcoxson, Board Member was excused absent
Officer Bill Hunt, Board Member

Absent: Ken Jepson's term has expired, he will not continue to serve until a successor is appointed. Lt. Wilcoxson was excused absent.

Public present: None

Staff present: Director of Finance Cherie Wright and Board Secretary JoAnne Cook

The Pledge of Allegiance was recited. Roll was taken, all members present as indicated above.

2. Approval of May 28, 2019 Minutes

MOTION: Board member Pete Furman moved to approve the May 28, 2019 minutes. Board member Officer Bill Hunt seconded. VOTE: Motion carried. Three (3) for and zero (0) opposed.

3. Call to Public

There were no members of the public in attendance.

4. Discussion/possible action of membership criteria regarding the approval of non-sworn (cadet) staff's membership into the AZ Public Safety Personnel Retirement System

JoAnne provided background information regarding Police Officer Cadet Jesse Santos and advised members of his anticipated graduation in December 2019.

Pete Furman asked JoAnne if the necessary paperwork was in order. JoAnne replied, yes.

MOTION: Board member Officer Bill Hunt moved to approve the membership of Jesse Santos into the AZ Public Safety Personnel Retirement System, effective September 27, 2019. Board member Pete Furman seconded. VOTE: Motion carried. Three (3) for and zero (0) opposed.

5. Discussion and review of the June 30, 2018 Actuarial Valuation Report

Chairman Martinez introduced Finance Director Cherie Wright. Cherie Wright presented the 2018 Actuarial Valuation Report and advised of the upcoming changes.

6. Discussion/possible action on future meeting/agenda items

JoAnne advised the next meeting will be after the first of the year and the 2019 Actuarial Report and the approval of possibly two new PSPRS members will be on the agenda.

7. Adjournment

Without objection Chairman Martinez adjourned the meeting at 9:53 a.m.

I certify that the above is a true and correct summary of the meeting of the City of Sedona Police Department Local Retirement Board held on October 17, 2019.

Jo Anne Cook

JoAnne Cook, Local Board Secretary

Date: 10-17-2019