

**RESOLUTION NO. 2020-03**

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA, ARIZONA, APPROVING AND ADOPTING THE SCHEDULE OF SUBSIDIES FROM THE GENERAL FUND TO THE WASTEWATER FUND FOR FISCAL YEARS 2019-2020 THROUGH 2026-2027.**

WHEREAS, the revenue generated from those properties connected to the City of Sedona Wastewater System (hereinafter referred to as the "Wastewater System"), based upon the current Base Sewer User Rates, is insufficient to pay for the costs and expenses of operating and maintaining the Wastewater System; and

WHEREAS, the City Council has been obligated to subsidize the operation and maintenance of the Wastewater System from the General Fund and shall be obligated to continue subsidizing the Wastewater System notwithstanding a rate increase; and

WHEREAS, the City Council has been presented with a Schedule of Subsidies from the General Fund to the Wastewater Fund for Fiscal Years 2019-2020 through 2026-2027 which is attached hereto as Exhibit A.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, that the City formally approves and adopts the Schedule of Subsidies from the General Fund to the Wastewater Fund for Fiscal Years 2019-2020 through 2026-2027 attached hereto as Exhibit A.

PASSED AND ADOPTED this 24<sup>th</sup> day of March, 2020 by the Mayor and Council of the City of Sedona, Arizona.

  
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Sandra J. Moriarty, Mayor

ATTEST:

  
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Susan L. Irvine, CMC, City Clerk

APPROVED AS TO FORM:


  
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Robert L. Pickels, Jr., City Attorney

Exhibit A

Schedule of Subsidies from the General Fund to the Wastewater Fund for Fiscal Years  
2019-2020 through 2026-2027

<b>Fiscal Year</b>	<b>General Fund Subsidies</b>
FY 2019-20	\$3,447,000
FY 2020-21	\$3,400,000
FY 2021-22	\$3,300,000
FY 2022-23	\$3,200,000
FY 2023-24	\$3,100,000
FY 2024-25	\$3,000,000
FY 2025-26	\$2,900,000
FY 2026-27	\$0