## ORDINANCE NO. 2020-01

## AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA, ARIZONA, REPEALING ORDINANCE NO. 2016-02 RELATED TO THE SALES TAX SUBSIDIES FROM THE GENERAL FUND TO THE WASTEWATER FUND.

WHEREAS, Ordinance 2014-05 provided for the reduction of the sales tax subsidies from the General Fund to the Wastewater Fund from the then current 35 percent to 30 percent, followed by a reduction to 25 percent in fiscal year 2017-18; and

WHEREAS, Ordinance 2016-02 provided for the reduction of the sales tax subsidies from the General Fund to the Wastewater Fund from the then current 30 percent to 25 percent in fiscal year 2016-2017; and

WHEREAS, the City Council has been presented with and approved Resolution No. 2020-03 which establishes a Schedule of Subsidies from the General Fund to the Wastewater Fund for Fiscal Years 2019-2020 through 2026-2027 at a fixed amount to replace the current 25 percent subsidies.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA, ARIZONA, THAT:

Section 1. Repealing Ordinance No. 2016-02

Based on the adoption of Resolution No. 2020-03 and its Schedule of Subsidies from the General Fund to the Wastewater Fund for Fiscal Years 2019-2020 through 2026-2027 as a replacement for the 25 percent subsidies identified in Ordinance No. 2016-02, Ordinance No. 2016-02 is rendered moot and is hereby repealed.

PASSED AND ADOPTED by the Mayor and City Council of the City of Sedona, Arizona, this 24<sup>th</sup> day of March, 2020.

Sandra J. Moriarty, Mayor

ATTEST:

Susan L. Irvine, CMC, City Clerk

APPROVED AS TO FORM:

Robert L. Pickels, Jr., City Attorney