CITY OF SEDONA NOTICE OF INTENT TO INCREASE THE CITY TRANSACTION PRIVILEGE TAX

Pursuant to A.R.S. § 9-499.15, the City of Sedona, Arizona hereby gives notice that it may adopt an ordinance/resolution to impose a new or increased tax. The Sedona City Council will hold a public hearing on a proposed change to the City Tax Code.

The proposed change will permanently increase the City Transaction Privilege Tax from 3% to 3.5% by removing the previous 10-year (2018-2028) sunset from the .5% tax increase. The one-half percent (0.5%) permanent increase will be dedicated to transportation purposes, including the implementation of a transit system in Sedona. Comments from the public concerning this proposed increase are welcomed. Following this 60-day comment period, the City Council will consider this matter and hold a public hearing at a regular City Council meeting to be held at 4:30 p.m. on November 9, 2021, in the City Council Chambers, 102 Roadrunner Drive, Sedona, Arizona. Following such consideration, the City Council may approve, disapprove or modify said ordinance/resolution.

Additional information can be obtained by clicking here: <u>Data on Proposed City</u> <u>Transaction Privilege Tax Increase</u> or by calling (928) 204-7185. You may also click here to access the: Sedona Area Transit Implementation Plan.

/s/ Susan L. Irvine, August 30, 2021 Susan L. Irvine, CMC, City Clerk Posting Date August 30, 2021