

Monthly Financial Report

April 2021



CITY OF SEDONA

November 14, 2021

Monthly Financial Report

April 2021

Executive Summary

The City's largest revenue sources are sales and bed tax revenues. Year-to-date **City sales taxes are 33% higher** than the prior year and year-to-date **bed taxes are 60% higher** than the prior year. (See pg. 51) In spite of the COVID-19 pandemic, the year-to-date amounts represent the City's **highest combined first ten months of the fiscal year** in both the sales and bed tax categories. Excluding FY 2020 due to the COVID-19 closures, March has nearly always been the City's peak month for the year, until FY 2021. **April sales tax is 4% higher than March, and April bed tax is 11% higher than March.** And, that's considering that March 2021 was significantly higher than any previous March.

April YTD Increase (Decrease) Over Prior Year	
City Sales Taxes	\$ 5,584,806
Bed Taxes	2,128,865
Total	\$ 7,713,670

April continues the inconsistent comparison to the prior fiscal year due to impacts of COVID-19. The April 2020 monthly report talked about decreases in all categories (except Construction) that were related to COVID-19. COVID-19 closures occurred for the entire month in addition to several taxpayers not submitting their payments by the May 20, 2020 due date. Any delinquent payments made after the May 20, 2020 due date were reflected in later months.

Every category is up significantly for the month with the most extreme being Retail (126%), Restaurant & Bar (259%), Hotel/Motel (1,576%), and Amusements & Other (3,780%). (See pg. 50)

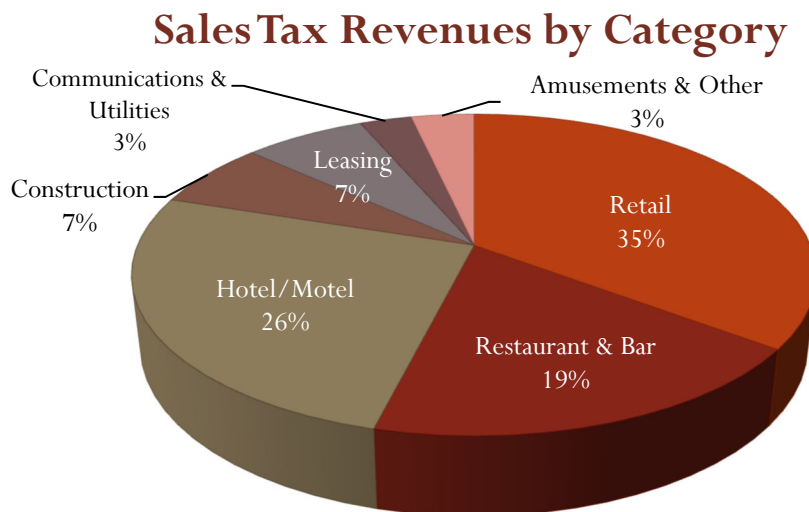
- Retail was down 41% last April, but up 126% this April. Compared to April 2019, Retail is up 32% – if averaged across 2 years, that would approximate 16% each year. Increases continue in both local and online sales.
- Restaurant & Bar was down 61% last April, but up 259% this April. Compared to April 2019, Restaurant & Bar is up 41% – if averaged across 2 years, that would approximate 20% each year.
- Hotel/Motel was down 90% last April, but up 1,576% this April. Compared to April 2019, Hotel/Motel is up 63% – if averaged across 2 years, that would approximate 31% each year. See comment below about other transient occupancy types not captured in the hotel occupancy rate.
- Leasing was down 26% last April, but up 43% this April. Compared to April 2019, Leasing is up 5% – if averaged across 2 years, that would approximate 2% each year.
- Amusements & Other was down 97% last April, but up 3,780% this April. Compared to April 2019, Amusements & Other is still down 2% – if averaged across 2 years, that would approximate 1% each year.

The Construction (12%) and Communications & Utilities (17%) categories were up for the month, but not as heavily impacted by the COVID-19 closures. (See pg. 50)

Bed tax revenues increased 1,559% for the month. (See pg. 51) The hotel occupancy rate (613%) and average daily hotel rate (228%) were both up. Other transient occupancy types not captured in the hotel occupancy rate were contributing to the number of visitors and may have partially contributed to the higher than anticipated revenues in many of the categories. While nationally and statewide tourism were down significantly, Sedona’s tourism seems to be significantly above normal levels.

When comparing to the historical trend tables, the 2-year increase in sales tax for April 2021 compared to April 2019 is somewhat relative to the 2-year increase between April 2017 and April 2019, but not as close as the trend for March. The 2-year increase in bed tax for April 2021 compared to April 2019 is dramatically more than the 2-year increase between April 2017 and April 2019. (See pg. 51)

Year-to-date **City sales taxes are 60% over the budget projections** and year-to-date **bed taxes are 127% over the budget projections**. In fact, **year-to-date City sales tax revenues exceeded the budget for the entire year in March while exceeding the prior year total in April, and year-to-date bed tax revenues exceeded the budget for the entire year in January while exceeding the prior year total in March**. (See pg. 51) The budget was prepared before data was available to indicate how strong the resurgence of tourism would be.



Due to anticipated revenue losses as a result of the financial crisis caused by the COVID-19 closures, actions were taken to freeze all nonessential expenditures. A financial management plan was developed that may be implemented in a multi-tiered approach depending on how severe the City’s revenue losses are. The tiers included options for expenditure reductions, use of accumulated reserves, and management of cash flows with debt financing. Since revenues were increasing, the freezes were lifted October 19, 2020 with the caution to be conservative in spending in case a second round of closures were necessary.

Revenues

In total, **General Fund revenues are up 32%** from last year, and **Wastewater Fund revenues are up 6%** from last year. (See pgs. 29 & 34) **Total City revenues are up 27% from last year and at 108% of budget**, with 83% of the year completed so far. (See pg. 37)

Several individual revenue categories are **showing to be generally under target**; however, most are expected to be on target by the end of the year. The following categories may not be reach budget anticipations by the end of the fiscal year:

- Other Intergovernmental (57% under YTD target) (See pg. 43)
 - A contingency of \$300,000 was included in case a significant grant opportunity arises. Grant revenues match grant expenditures. When grant expenditures are lower, the grant revenues are also lower. The effect is no net impact to the City’s financial position.
- Licenses & Permits (17% under YTD target) (See pg. 44)
 - Building permits and sign permits have not achieved levels anticipated at the time of the budget preparation, and revenues may be under target by the end of the fiscal year. However, sufficient surpluses exist in the General Fund to cover the potential shortage in this category.
- Capacity Fees (5% under YTD target) (See pg. 48)
 - Due to delays in some significant one-time development projects, revenues may be under target by the end of the fiscal year. However, sufficient surpluses exist in the Wastewater Fund to cover the potential shortage in this category.

Expenditures

In total, **General Fund expenditures are at 76% of budget** for the year-to-date, and **Wastewater Fund expenditures are at 74% of budget** for the year-to-date, with 83% of the year completed so far. (See pgs. 7 & 12) **Total City expenditures, excluding capital improvements and internal charges, are at 70% of the budget.** (See pg. 15)

Expenditures for each department are **expected to be on or under target** by the end of the fiscal year. City Manager’s Office expenditures are high for ten months but are on track due to the nature of semiannual payments for the Tourism Bureau contract. (See pg. 16) General Services expenditures are high for ten months due to the nature of semiannual community service contract payments and quarterly casualty insurance premiums. (See pg. 20)

Expenditures for capital improvements (39%) (See pgs. 57-58) and streets rehabilitation and preservation (7%) (See pg. 8) are not incurred consistently throughout the year and, as of April 2021, are overall well under targets for the fiscal year.

Report Format

The format for the City of Sedona Monthly Financial Report has been modified to provide both summarized financial information and additional historical information. The City’s fiscal year (FY) is July 1 through June 30. This report for April 2021 is the tenth month of the current fiscal year, FY 2021, and **represents 83% of the fiscal year.**

The report consists of the following sections:

- **Executive Summary** – This summary includes a narrative discussion of the most significant information in this report.
- **Table of Contents** – The table of contents includes hyperlinks to the sections and tables in this report. It also includes the status for the City’s expenditures and revenues, highlighted as follows:
 - **Green** represents a status favorable, including expenditures on or under target and revenues on or exceeding target. Comments have been included regarding any significant favorable status, better than the target by more than 10%.
 - **Yellow** represents a cautionary status indicating that the particular category should be observed but is expected to be on target by the end of the fiscal year. Comments have been included regarding the cautionary status.

- **Red** represents an unfavorable status indicating that particular category is not expected to be on target by more than 10% by the end of the fiscal year. Comments have been included regarding the unfavorable status.
- **Expenditures and Revenues** – Expenditure and revenue Information has been provided both by fund (including the two Community Facilities Districts managed by the City) and by department for non-capital improvement expenditures (excluding internal charges) and by type for revenues. The information includes:
 - Year-to-date (YTD) expenditures and revenues for the current fiscal year and the four previous fiscal years
 - Total annual expenditures and revenues, excluding contingencies, for the four previous fiscal years and budget amounts for the current fiscal year
 - Comparison of YTD amounts to annual amounts, which is used to determine if current year YTD amounts are on target, and any applicable comments regarding the status compared to targets
 - Increases and decreases in YTD and annual amounts and color-coded explanations of significant increases and decreases
 - **Sales & Bed Tax Revenues** – These revenues are the most significant funding sources for the City and historically have been susceptible to fluctuations in the economy. The information includes comparisons by taxing category and by month.
 - **Fund Summaries** – The City’s two most significant funds, the General Fund and the Wastewater Enterprise Fund, are presented with detailed comparisons of YTD amounts to the budgets and prior fiscal year. A summary of all City funds, plus the two Community Facilities Districts, is also included. The schedules include encumbrances, which represents the balance of purchase orders not yet fulfilled.
 - **Paid Parking Program Summary** – A table of the City’s paid parking program has been presented with detailed comparisons of YTD amounts to the budgets and prior fiscal year. The table includes gross revenues less program support costs to arrive at net revenues of the program available for Uptown enhancements. The ending available balances represent the balances at the beginning of the year plus net revenues less costs for Uptown enhancements.
 - **Debt Outstanding** – A table of the City’s outstanding debt has been presented by fund with the remaining principal and interest payments for each. Bond payments are made on July 1 and January 1 in accordance with the bond debt repayment schedules. The capital lease payments and installment purchase agreement payments are made annually when due.
 - **Capital Projects Summary** – A table of the current fiscal year capital improvement projects has been presented with the total project amounts for projects spanning more than one fiscal year.

Additional Detail

This report provides broad summary information and analysis of the City's financial data. Additional detailed information is offered on the City's website at www.sedonaaz.gov/transparency. It is a searchable, user-friendly site that citizens and other interested parties can use to access real-time financial data.

For questions or additional information, contact:

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	Page	% YTD	Status	Comments
Portion of Fiscal Year Complete = 83.33%				
Total Expenditures by Fund				
General Fund	7	76%	Under Target for FY 2021	
Special Revenue Funds:				
Streets Fund	8	4%	Under Target for FY 2021	Expenditures do not occur consistently throughout the fiscal year.
Affordable Housing Fund	8	3%	Under Target for FY 2021	Expenditures do not occur consistently throughout the fiscal year.
Grants, Donations & Other Funds	9	8%	Under Target for FY 2021	Expenditures do not occur consistently throughout the fiscal year.
Transportation Sales Tax Fund	9	41%	Under Target for FY 2021	
Capital Projects Funds:				
Development Impact Fees Funds	10	14%	Under Target for FY 2021	Capital improvement expenditures do not occur consistently throughout the fiscal year.
Capital Improvements Fund	10	36%	Under Target for FY 2021	Capital improvement expenditures do not occur consistently throughout the fiscal year.
Art in Public Places Fund	11	N/A	On Target for FY 2021	No projects planned for FY 2021.
Enterprise Funds:				
Public Transit Enterprise Fund	11	25%	Under Target for FY 2021	
Wastewater Enterprise Fund	12	74%	Under Target for FY 2021	
Internal Service Funds:				
Info. Tech. Internal Service Fund	13	71%	Under Target for FY 2021	
Community Facilities Districts:				
Sedona Summit II	14	96%	On Target for FY 2021	Capital improvement expenditures do not occur consistently throughout the fiscal year.
Fairfield	14	30%	Under Target for FY 2021	Capital improvement expenditures do not occur consistently throughout the fiscal year.
Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)				
Total Exp. (excl. Cap. Impr. & Internal Charges)	15	70%	Under Target for FY 2021	
City Council	15	61%	Under Target for FY 2021	
City Manager's Office	16	91%	On Target for FY 2021	While expenditures are high, they are expected to be on target by the end of the fiscal year.
Human Resources	16	71%	Under Target for FY 2021	
Financial Services	17	69%	Under Target for FY 2021	
City Attorney's Office	18	55%	Under Target for FY 2021	
City Clerk's Office	19	77%	Under Target for FY 2021	
Parks & Recreation	19	48%	Under Target for FY 2021	
General Services	20	92%	On Target for FY 2021	While expenditures are high, they are expected to be on target by the end of the fiscal year.
Debt Service	21	83%	On Target for FY 2021	
Community Development	21	54%	Under Target for FY 2021	
Public Works	22	50%	Under Target for FY 2021	
Economic Development	23	51%	Under Target for FY 2021	
Police	24	76%	Under Target for FY 2021	
Municipal Court	24	62%	Under Target for FY 2021	
Transit Administration	25	25%	Under Target for FY 2021	
Transit Operations	25	0%	Under Target for FY 2021	
Transit Capital Projects Management	26	26%	Under Target for FY 2021	
Wastewater Administration	26	80%	Under Target for FY 2021	
Wastewater Capital Projects Mgmt.	27	72%	Under Target for FY 2021	
Wastewater Operations	27	58%	Under Target for FY 2021	
Information Technology	28	71%	Under Target for FY 2021	
Total Revenues by Fund				
General Fund	29	125%	Exceeds Target for FY 2021	
Special Revenue Funds:				
Streets Fund	30	96%	Exceeds Target for FY 2021	
Affordable Housing Fund	30	102%	Exceeds Target for FY 2021	
Grants, Donations & Other Funds	31	12%	Under Target for FY 2021	The FY 2021 budget includes \$300,000 of contingent grant revenues in case a significant grant opportunity arises.
Transportation Sales Tax Fund	31	119%	Exceeds Target for FY 2021	
Capital Projects Funds:				
Development Impact Fees Funds	32	93%	Exceeds Target for FY 2021	Revenues do not occur consistently throughout the fiscal year but are expected to be on target by the end of the fiscal year.
Capital Improvements Fund	33	49%	Under Target for FY 2021	Revenues do not occur consistently throughout the fiscal year but are expected to be on target by the end of the fiscal year.
Art in Public Places Fund	33	58%	Under Target for FY 2021	Revenues are low and may be under target by the end of the fiscal year.
Enterprise Funds:				
Public Transit Enterprise Fund	34	∞	Exceeds Target for FY 2021	
Wastewater Enterprise Fund	34	79%	Under Target for FY 2021	Revenues are low due to accommodations made for COVID-19 restrictions and timing of receipts but are expected to be on target by the end of the fiscal year.
Internal Service Funds:				
Info. Tech. Internal Service Fund	35	83%	On Target for FY 2021	
Community Facilities Districts:				
Sedona Summit II	36	86%	Exceeds Target for FY 2021	
Fairfield	36	75%	Under Target for FY 2021	
Total Revenues by Type				
Total Revenues	37	108%	Exceeds Target for FY 2021	
City Sales Taxes	38	127%	Exceeds Target for FY 2021	
Bed Taxes	39	178%	Exceeds Target for FY 2021	
In-Lieu	40	98%	Exceeds Target for FY 2021	
Franchise Fees	40	79%	On Target for FY 2021	While revenues are low, franchise fees are received quarterly and are expected to be on target by the end of the fiscal year.
State Sales Taxes	41	99%	Exceeds Target for FY 2021	
Urban Revenue Sharing	41	89%	Exceeds Target for FY 2021	
Vehicle License Taxes	42	106%	Exceeds Target for FY 2021	
Highway User	42	96%	Exceeds Target for FY 2021	
Other Intergovernmental	43	36%	Under Target for FY 2021	The FY 2021 budget includes \$300,000 of contingent grant revenues in case a significant grant opportunity arises.
Licenses & Permits	44	69%	Under Target for FY 2021	Revenues do not occur consistently throughout the fiscal year and may be under target by the end of the fiscal year.
Charges for Services	45	79%	Under Target for FY 2021	Paid parking fees and wastewater service charges are lower than anticipated but expected to be on target by the end of the fiscal year.
Fines & Forfeitures	46	114%	Exceeds Target for FY 2021	
Development Impact Fees	47	97%	Exceeds Target for FY 2021	
Capacity Fees	48	79%	Under Target for FY 2021	Revenues do not occur consistently throughout the fiscal year and may be under target by the end of the fiscal year.
Other Miscellaneous	49	62%	Under Target for FY 2021	Revenues do not occur consistently throughout the fiscal year but are expected to be on target by the end of the fiscal year.
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Total Expenditures by Fund

Total General Fund Expenditures

Under Target for FY 2021

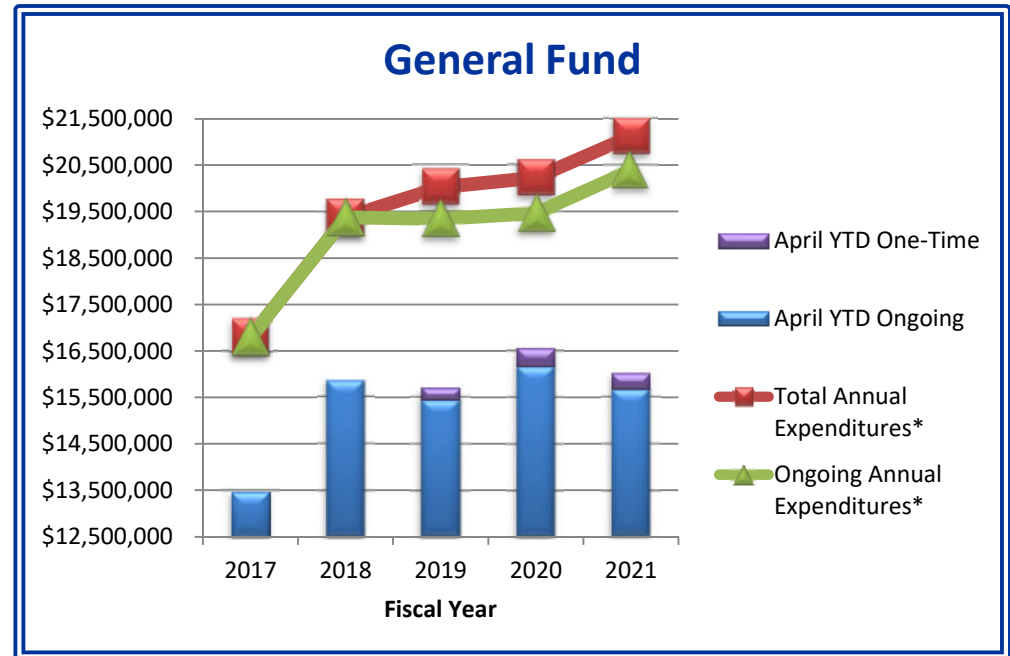
FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 13,473,202	\$ 16,799,273	80%		
2018	\$ 15,843,482	\$ 19,379,409	82%	18%	15%
2019	\$ 15,698,886	\$ 20,027,537	78%	-1%	3%
2020	\$ 16,556,015	\$ 20,230,645	82%	5%	1%
2021	\$ 16,012,867	\$ 21,125,099	76%	-3%	4%

YTD Increase from FY 2017 to FY 2018:

- (1) The increase was partly due to payments related to the refunds of PSPRS contributions to employees that were deemed to be unconstitutional.
- (2) The allocation to the destination marketing program increases approximately \$406,000 as a result of higher estimated bed tax revenue collections.
- (3) Accrued bond payments are approximately \$646,000 higher than the prior year.
- (4) The increase is also due to a change in allocation of property and liability insurance premium payments. In FY 2017, a portion of the premium was charged directly to the Wastewater Fund. In FY 2018, the premium is allocated based on an indirect cost allocation plan.
- (5) Vacancy savings were experienced in the prior year, in addition to budgeted cost-of-living adjustments of 2.5% and average merit increases of 2.5%, as well as an increase of 30% to the required contributions to PSPRS and a 4% increase in health insurance premiums.
- (6) The increase is also partly due to additional lease payments of approximately \$190,000 for the assigned vehicle program for patrol officers.

Annual Increase from FY 2017 to FY 2018:

- (1) The increase was partly due to payments related to the refunds of PSPRS contributions to employees that were deemed to be unconstitutional.
- (2) The allocation to tourism management and development increased approximately \$68,000 as a result of higher estimated bed tax revenue collections.
- (3) Accrued bond payments are approximately \$758,000 higher than the prior year.
- (4) Vacancy savings were experienced in the prior year, in addition to budgeted cost-of-living adjustments of 2.5% and average merit increases of 2.5%, as well as an increase of 30% to the required contributions to PSPRS and a 4% increase in health insurance premiums.
- (5) The increase is also partly due to additional lease payments of approximately \$73,000 for the assigned vehicle program for patrol officers.
- (6) Costs for the startup and ongoing costs of the paid parking program were approximately \$122,000.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

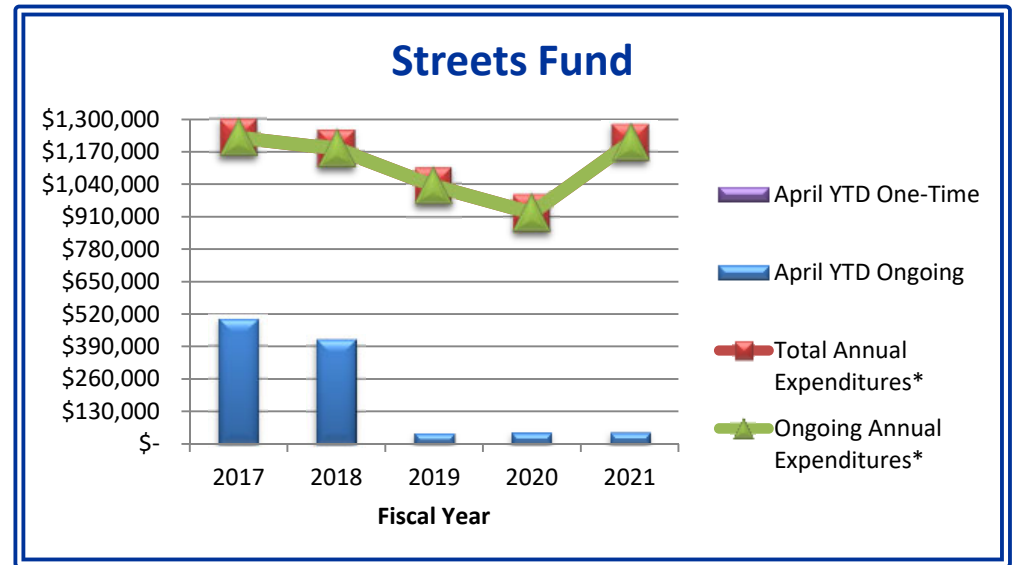
Total Expenditures by Fund

Total Streets Fund Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 499,774	\$ 1,226,595	41%		
2018	\$ 418,345	\$ 1,181,500	35%	-16%	-4%
2019	\$ 40,139	\$ 1,032,566	4%	-90%	-13%
2020	\$ 44,280	\$ 924,656	5%	10%	-10%
2021	\$ 43,093	\$ 1,205,980	4%	-3%	30%

Increases/Decreases: Much of the activity in the Streets Fund is from paving and maintenance projects so spending will not necessarily be consistent from month to month or year to year. Annual maintenance expectations average approximately 4.5 to 5.0 miles per year.



Total Affordable Housing Fund Exp.

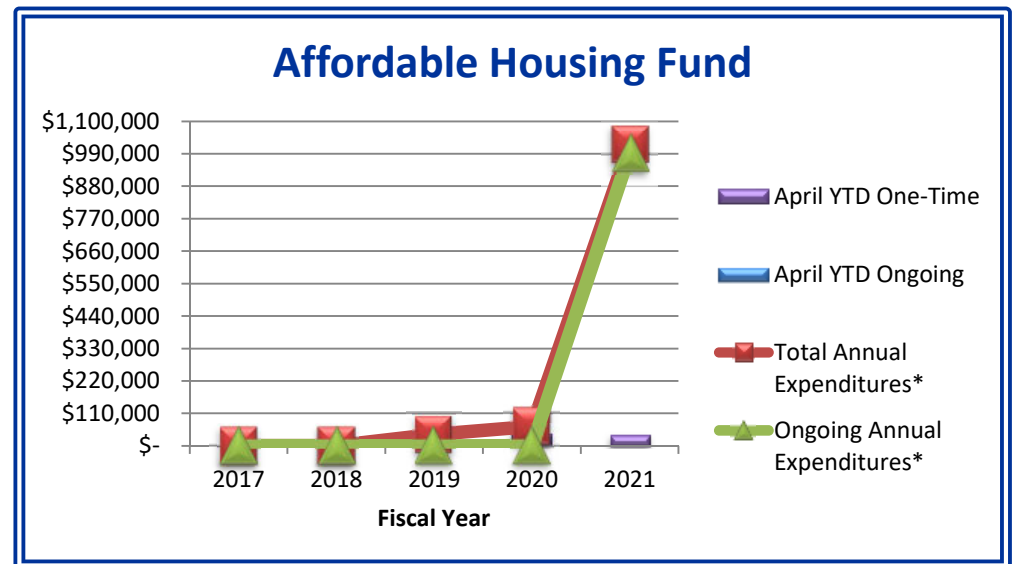
Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ 38,374	\$ 38,451	100%	∞	∞
2020	\$ 41,633	\$ 65,559	64%	8%	71%
2021	\$ 34,944	\$ 1,020,555	3%	-16%	1457%

Annual Increase from FY 2020 to FY 2021:

The estimated increase includes the addition of a Housing Manager position and contingencies for the implementation of the Affordable Housing program.

Other Increases/Decreases: Due to the nature of the activity in the Affordable Housing Fund, expenditures will not necessarily be consistent from month to month or year to year.



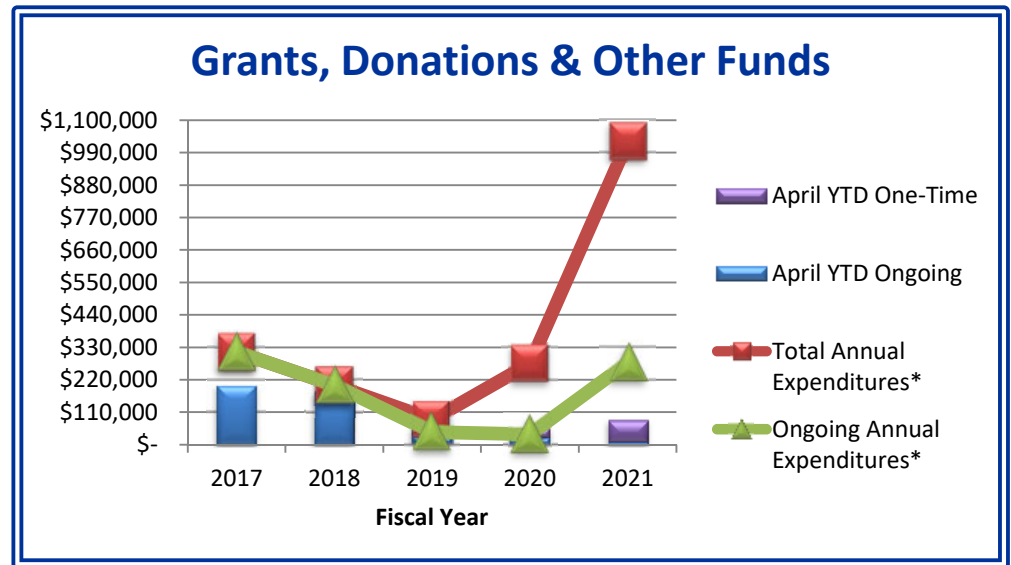
* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Expenditures by Fund

Total Grants, Donations & Other Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 199,458	\$ 314,560	63%		
2018	\$ 180,956	\$ 201,703	90%	-9%	-36%
2019	\$ 52,744	\$ 84,724	62%	-71%	-58%
2020	\$ 56,315	\$ 274,711	20%	7%	224%
2021	\$ 81,235	\$ 1,026,573	8%	44%	274%

Increases/Decreases: The activity of the Grants & Donations Funds is based on the funding awarded and received during the year so spending will not necessarily be consistent from month to month or year to year.



Total Transportation Sales Tax Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ 26	\$ 552	5%	∞	∞
2019	\$ 44,206	\$ 63,684	69%	168498%	11442%
2020	\$ 34,232	\$ 42,018	81%	-23%	-34%
2021	\$ 52,401	\$ 126,750	41%	53%	202%

The Transportation Sales Tax Fund was initiated in March 2018.

YTD and Annual Decrease from FY 2019 to FY 2020:

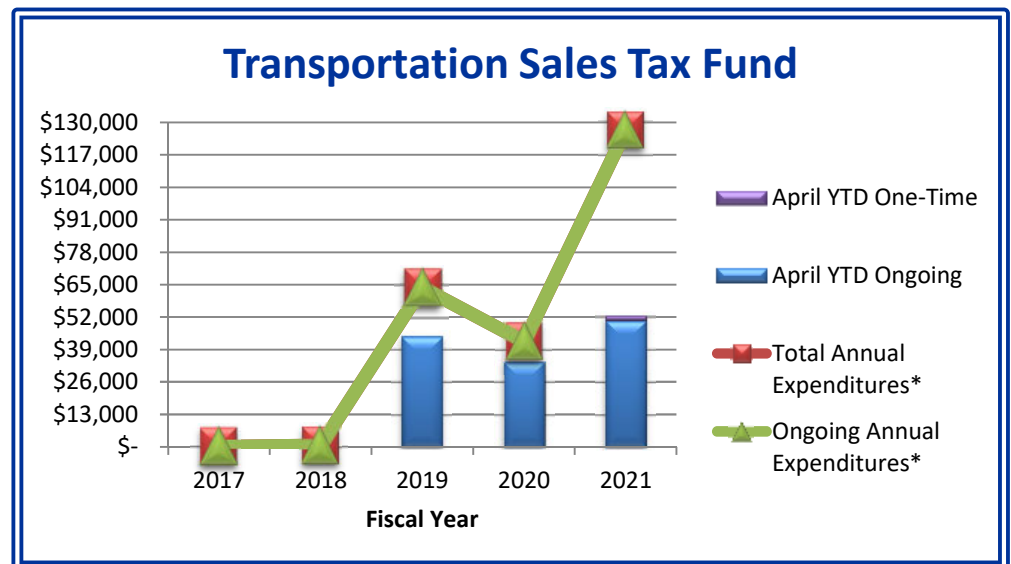
The decrease is a result of a vacancy that was frozen as a result of the impacts of the COVID-19 financial crisis.

YTD Increase from FY 2020 to FY 2021:

The increase is a result of costs for travel time data collection.

Annual Increase from FY 2020 to FY 2021:

The estimated increase is a result of a vacancy savings in the prior year and the addition of costs for travel time data collection.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

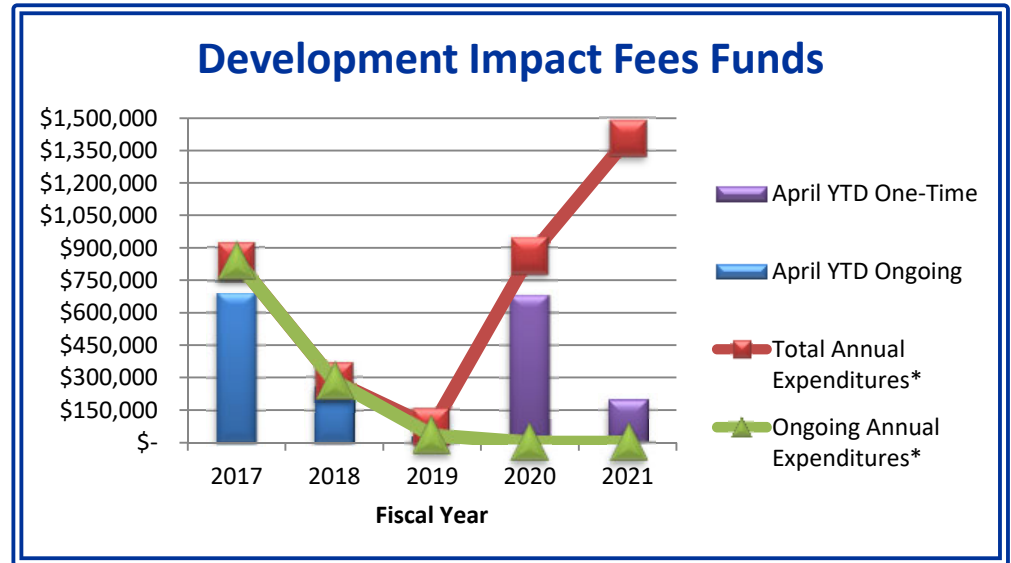
Total Expenditures by Fund

Total Develop. Impact Fees Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 695,406	\$ 839,927	83%		
2018	\$ 259,786	\$ 284,626	91%	-63%	-66%
2019	\$ 32,890	\$ 70,926	46%	-87%	-75%
2020	\$ 683,246	\$ 862,063	79%	1977%	1115%
2021	\$ 200,599	\$ 1,404,417	14%	-71%	63%

Increases/Decreases: The activity of the Development Impact Fees Funds is based on the timing of budgeted capital improvement projects so spending will not necessarily be consistent from month to month or year to year.

For FY 2021, budgeted expenditures include approximately \$860,000 for Sedona in Motion projects.

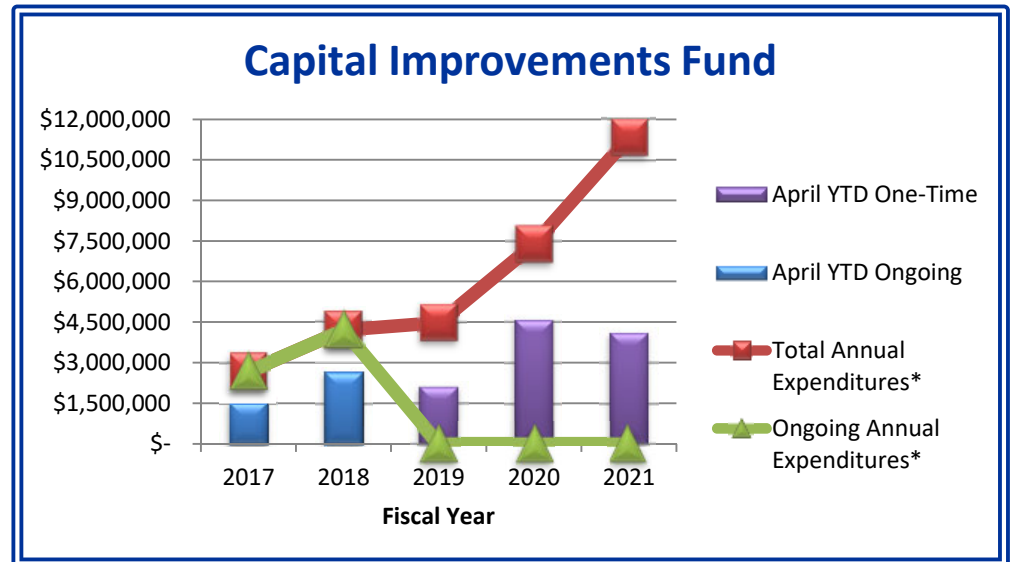


Total Capital Improvements Fund Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 1,542,715	\$ 2,677,559	58%		
2018	\$ 2,656,928	\$ 4,199,954	63%	72%	57%
2019	\$ 2,106,917	\$ 4,481,715	47%	-21%	7%
2020	\$ 4,592,045	\$ 7,377,124	62%	118%	65%
2021	\$ 4,102,619	\$ 11,328,382	36%	-11%	54%

Increases/Decreases: The activity of the Capital Improvements Fund is based on the timing of budgeted capital improvement projects so spending will not necessarily be consistent from month to month or year to year.

For FY 2021, budgeted expenditures include approximately \$6.5 million for Sedona in Motion projects and \$2.6 million for other streets and transportation projects.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

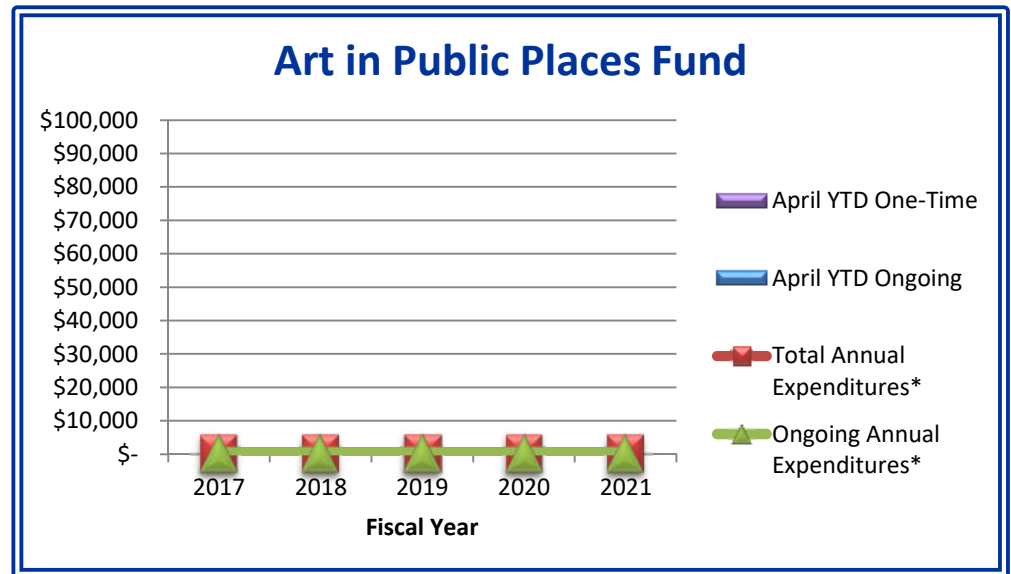
Total Expenditures by Fund

Total Art in Public Places Fund Exp. On Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ -	\$ -	N/A	N/A	N/A
2021	\$ -	\$ -	N/A	N/A	N/A

Increases/Decreases: The activity of the Art in Public Places Fund is based on the timing of budgeted arts projects so spending will not necessarily be consistent from month to month or year to year.

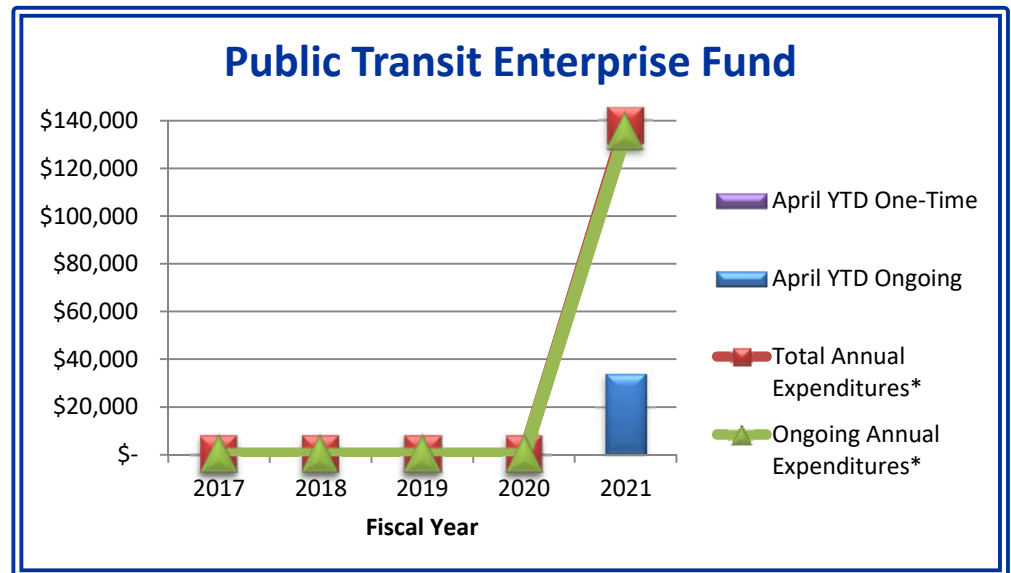
For FY 2021, no capital improvement were budgeted.



Total Public Transit Enterprise Fund Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ -	\$ -	N/A	N/A	N/A
2021	\$ 33,851	\$ 137,850	25%	∞	∞

The Public Transit Enterprise Fund was initiated in FY 2021.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Expenditures by Fund

Total Wastewater Enterprise Fund Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 8,792,392	\$ 10,625,910	83%		
2018	\$ 7,208,302	\$ 9,924,662	73%	-18%	-7%
2019	\$ 7,070,764	\$ 10,128,594	70%	-2%	2%
2020	\$ 9,706,724	\$ 13,049,485	74%	37%	29%
2021	\$ 8,353,138	\$ 11,281,630	74%	-14%	-14%

YTD Decrease from FY 2017 to FY 2018:

- (1) The decrease is largely due to the expenditures incurred for the injection well drilling in the prior year.
- (2) The debt service costs are approximately \$612,000 lower and are based on the monthly accruals of scheduled bond principal and interest payments.

YTD Increase from FY 2019 to FY 2020:

- (1) The increase is largely due to expenditures incurred for the administration building remodel, the initiation of the tertiary filter upgrades, initiation of the SR179 sewer main replacement, and the continuation of the Mystic Hills and Chapel lift stations improvements.
- (2) The increase is also partly due to one-time capital purchases of a closed-circuit television van, a cattail cutter, and an air curtain burner.
- (3) In addition, the debt service costs are approximately \$211,000 higher and are based on the monthly accruals of scheduled bond principal payments.

Annual Increase from FY 2019 to FY 2020:

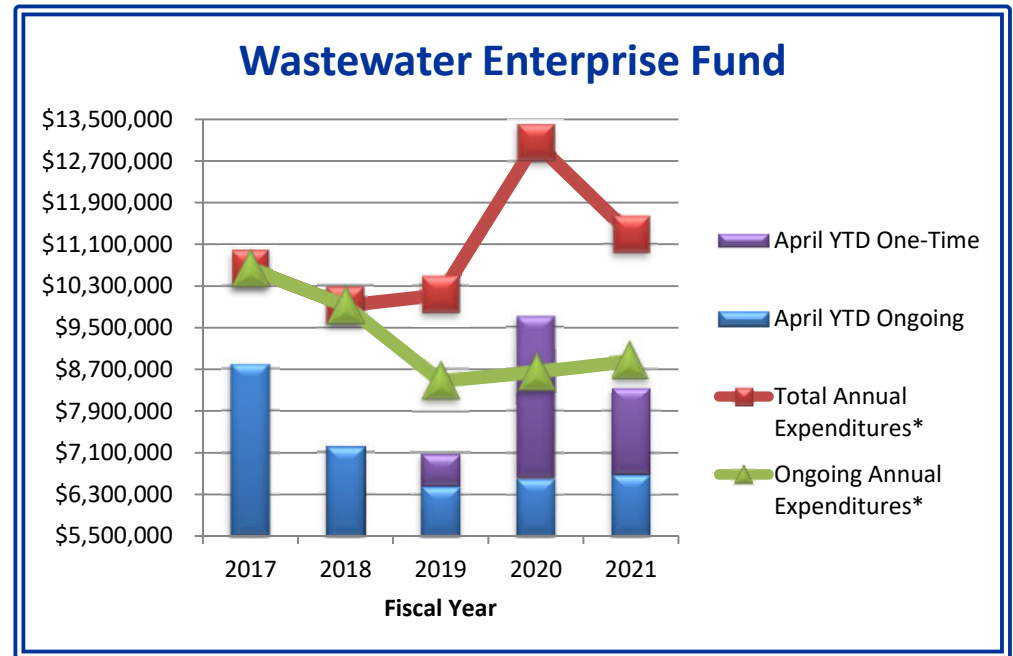
- (1) The increase is largely due to capital improvement expenditures incurred for the administration building remodel, the initiation of the tertiary filter upgrades, initiation of the SR179 sewer main replacement, initiation of the grit reclassifier replacement, and the continuation of the Mystic Hills and Chapel lift stations improvements.
- (2) The increase is also partly due to one-time capital purchases of a closed-circuit television van, a cattail cutter, and an air curtain burner.

YTD Decrease from FY 2020 to FY 2021:

- (1) The decrease is partly due to a reduction of capital improvement expenditures incurred for the year to date.
- (2) The decrease is also partly due to one-time capital purchases of a closed-circuit television van, a cattail cutter, and an air curtain burner in the prior year.

Annual Decrease from FY 2020 to FY 2021:

- (1) Budgeted capital improvement expenditures decreased by approximately \$2.2 million. Projects include replacement of a sewer main, a force main valve, a reservoir liner, and an HVAC system; lift station upgrades, and an upgrade of the computerized plant control system.
- (2) The decrease is also due to significant one-time capital purchases in the prior year.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Expenditures by Fund

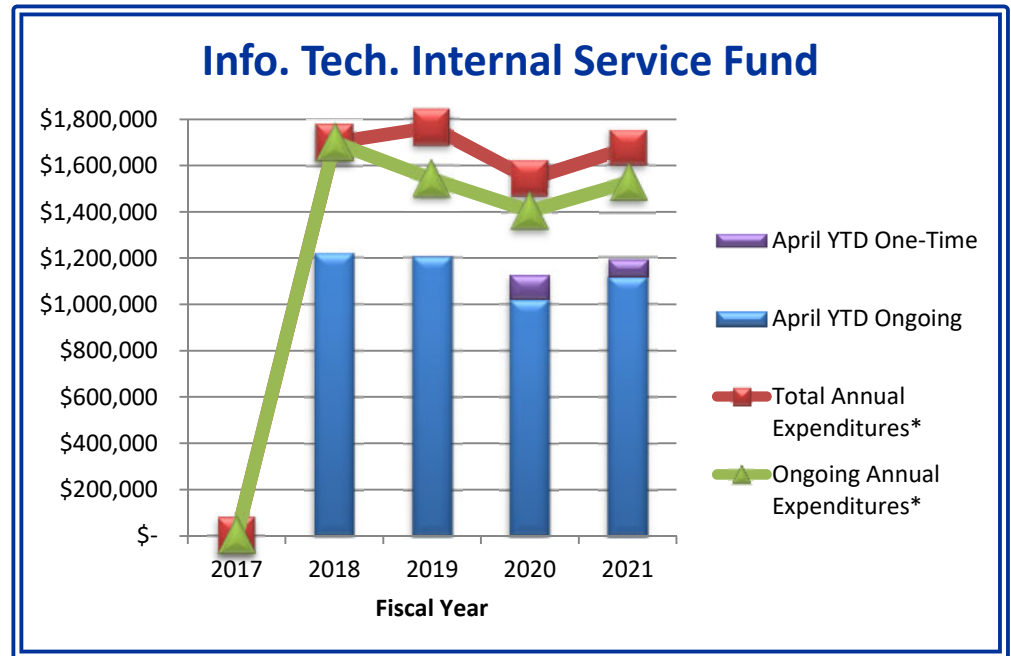
Total Info. Tech. Internal Svc. Fund Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ 1,220,979	\$ 1,699,824	72%	∞	∞
2019	\$ 1,207,851	\$ 1,764,525	68%	-1%	4%
2020	\$ 1,127,394	\$ 1,541,849	73%	-7%	-13%
2021	\$ 1,194,166	\$ 1,675,424	71%	6%	9%

The Information Technology Internal Service Fund was initiated in FY 2018.

Annual Decrease from FY 2019 to FY 2020:

The decrease is primarily due to delays in equipment replacement and expenditure freezes during the COVID-19 financial crisis.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Expenditures by Fund

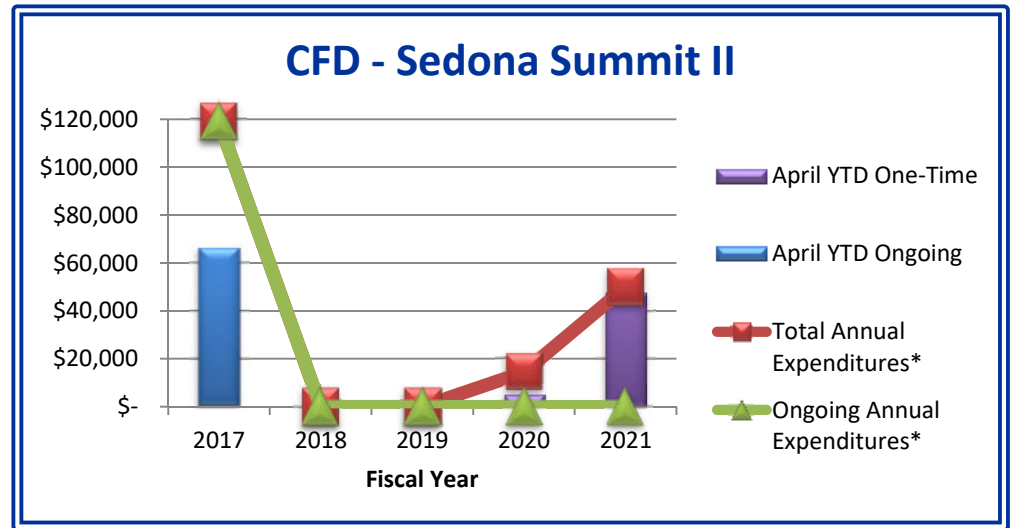
Total CFD - Sedona Summit II Exp. On Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 66,287	\$ 119,131	56%		
2018	\$ -	\$ -	N/A	-100%	-100%
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ 5,300	\$ 14,428	37%	∞	∞
2021	\$ 47,762	\$ 50,000	96%	801%	247%

Increases/Decreases: The activity of the Sedona Summit II Community Facilities District is based on the timing of budgeted capital improvement projects so spending will not necessarily be consistent from month to month or year to year.

For FY 2021, capital improvement projects include improvements to the Brewer Road property.

On Target for FY 2021: The percentage of annual expenditures is high for ten months of the fiscal year (96% actual compared to ten-month budget of 83%). Capital improvement costs do not occur consistently throughout the year and will be within budget for FY 2021.

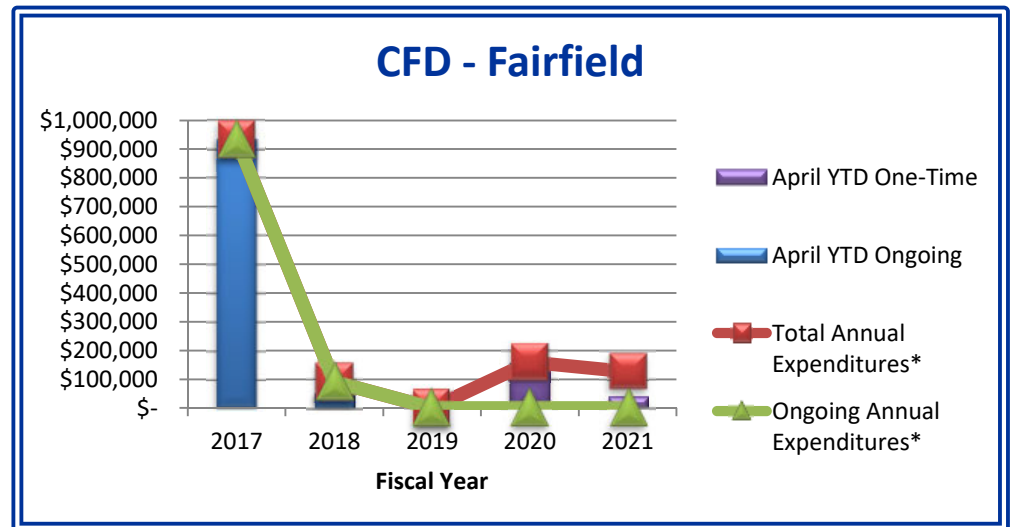


Total CFD - Fairfield Expenditures Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 937,700	\$ 934,239	100%		
2018	\$ 52,662	\$ 90,207	58%	-94%	-90%
2019	\$ -	\$ -	N/A	-100%	-100%
2020	\$ 160,000	\$ 160,000	100%	∞	∞
2021	\$ 37,718	\$ 126,000	30%	-76%	-21%

Increases/Decreases: The activity of the Fairfield Community Facilities District is based on the timing of budgeted capital improvement projects so spending will not necessarily be consistent from month to month or year to year.

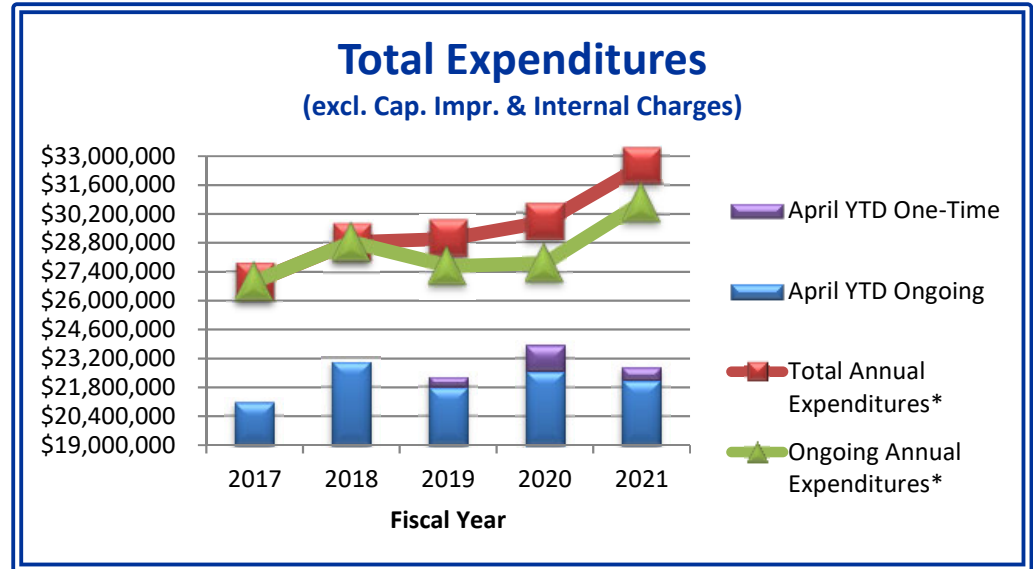
For FY 2021, capital improvement projects include improvements at the Brewer Road property.



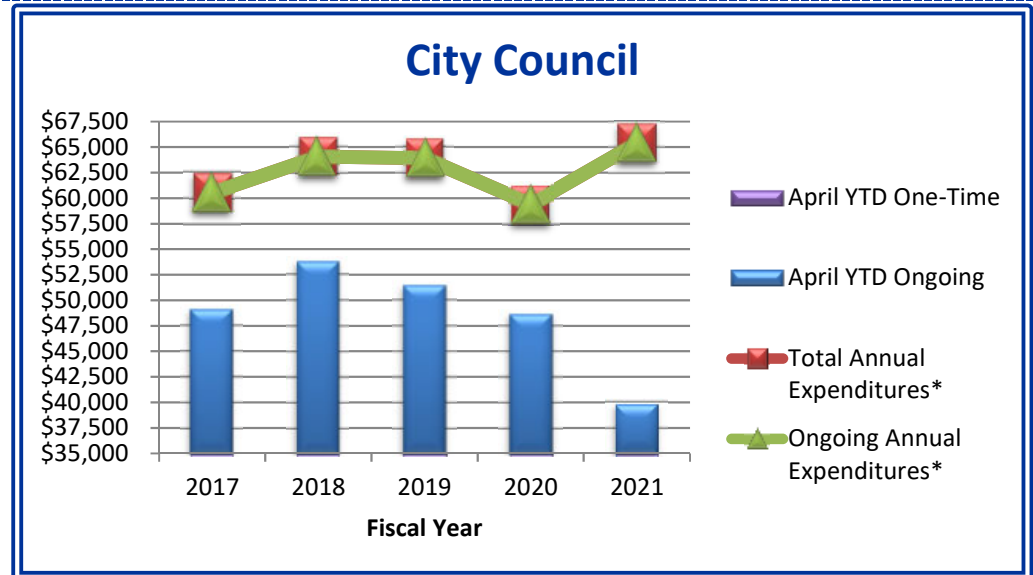
* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Total Exp. (excl. Cap. Impr. & Internal Charges)			Under Target for FY 2021			
FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual	
2017	\$ 21,056,043	\$ 26,917,407	78%			
2018	\$ 23,015,059	\$ 28,830,925	80%	9%		7%
2019	\$ 22,267,057	\$ 28,986,656	77%	-3%		1%
2020	\$ 23,853,113	\$ 29,817,338	80%	7%		3%
2021	\$ 22,773,541	\$ 32,511,968	70%	-5%		9%



City Council Expenditures			Under Target for FY 2021			
FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual	
2017	\$ 49,024	\$ 60,524	81%			
2018	\$ 53,737	\$ 64,087	84%	10%		6%
2019	\$ 51,390	\$ 63,929	80%	-4%		<-1%
2020	\$ 48,566	\$ 59,415	82%	-5%		-7%
2021	\$ 39,786	\$ 65,375	61%	-18%		10%



YTD Decrease from FY 2020 to FY 2021:

- (1) The decrease was partly due to the result of timing differences in payroll accruals and one Council member who declined the stipend due to the impacts of the COVID-19 financial crisis.
- (2) The decrease was also due to the cancellation of the annual League conference and other events.

Annual Increase from FY 2020 to FY 2021:

Budget capacity was maintained for Meals and Professional Services that were restricted during the COVID-19 pandemic.

* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

City Manager's Office Expenditures

On Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 676,951	\$ 878,130	77%		
2018	\$ 2,797,490	\$ 2,965,716	94%	313%	238%
2019	\$ 2,840,095	\$ 3,034,193	94%	2%	2%
2020	\$ 3,244,731	\$ 3,293,022	99%	14%	9%
2021	\$ 3,278,947	\$ 3,602,035	91%	1%	9%

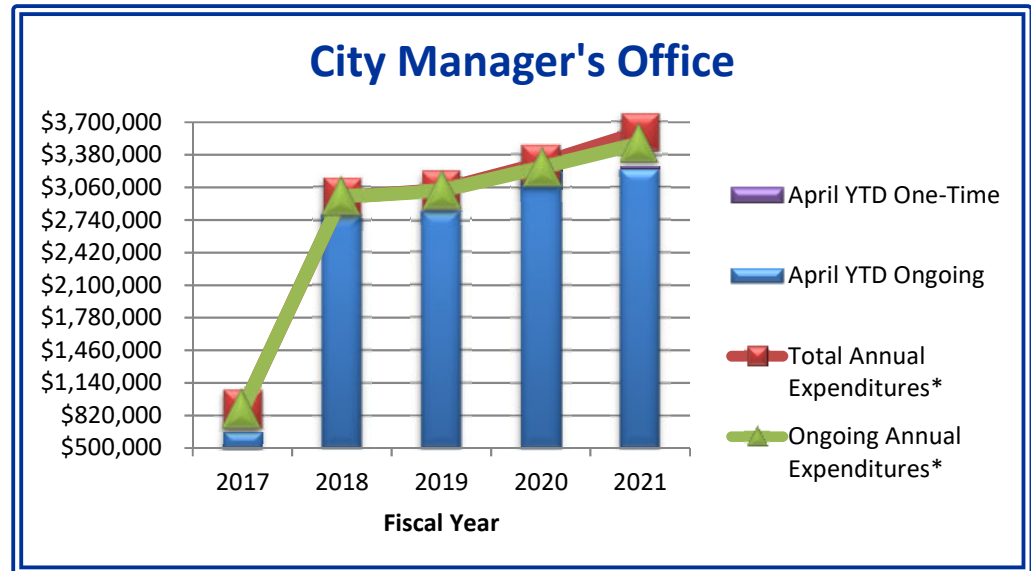
YTD and Annual Increase from FY 2017 to FY 2018:

The Tourism Management & Development costs were moved from General Services to the City Manager's Office budget, and the Economic Development program was moved to a separate department.

YTD Increase from FY 2019 to FY 2020:

- (1) The increase is primarily a result of an increase in the Chamber contract for Tourism Management & Development costs.
- (2) The increase is also due to the transfer of the U.S. Forest Service trails maintenance agreement and participation in the Oak Creek Watershed Council from Public Works.

On Target for FY 2021: The percentage of annual expenditures is high for ten months of the fiscal year (91% actual compared to ten-month budget of 83%) due to the Tourism & Development program costs paid semiannually. Based on the timing and size of these payments, the City Manager's Office expenditures are on track for FY 2021.



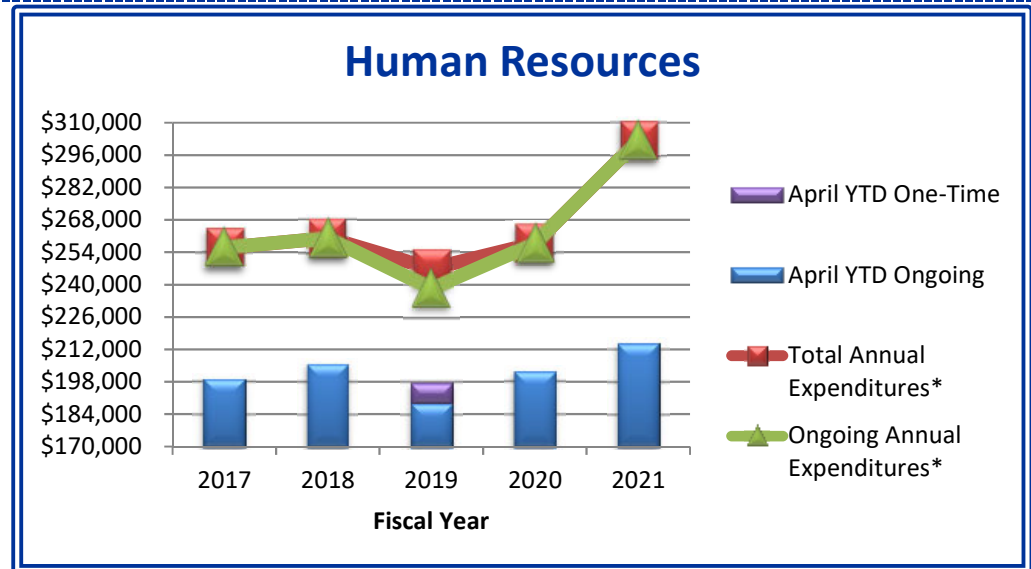
Human Resources Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 199,041	\$ 255,942	78%		
2018	\$ 205,738	\$ 260,124	79%	3%	2%
2019	\$ 197,468	\$ 246,933	80%	-4%	-5%
2020	\$ 202,200	\$ 257,734	78%	2%	4%
2021	\$ 214,547	\$ 302,390	71%	6%	17%

Annual Increase from FY 2020 to FY 2021:

Budget capacity was maintained for recruitment/relocation, employee exams costs, and employee appreciation programs.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Financial Services Expenditures

FY	April YTD Expenditures	Annual Expenditures*	Under Target for FY 2021		
			% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 675,421	\$ 859,666	79%		
2018	\$ 798,945	\$ 995,149	80%	18%	16%
2019	\$ 896,628	\$ 1,190,722	75%	12%	20%
2020	\$ 987,160	\$ 1,190,451	83%	10%	<-1%
2021	\$ 875,475	\$ 1,264,870	69%	-11%	6%

YTD and Annual Increase from FY 2017 to FY 2018:

(1) Service charges were moved from General Services to the Financial Services Department and increased to account for service charges applicable to the new paid parking program.

(2) Vacancy savings were experienced in FY 2017.

YTD Increase from FY 2018 to FY 2019:

(1) Vacancy savings were experienced in FY 2018.

(2) Service charges increased due to an increase in the amount charged by the state for processing sales tax payments, the implementation of remittance processing for utility bills, and a reduction of compensating balances for pooled investments.

(3) Professional services increased due to one-time costs for a wastewater rate study and implementation of report writing software.

Annual Increase from FY 2018 to FY 2019:

(1) Vacancy savings were experienced in FY 2018.

(2) Service charges increased due to an increase in the amount charged by the state for processing sales tax payments, the implementation of remittance processing for utility bills, and a reduction of compensating balances for pooled investments.

(3) Professional services increased due to one-time costs for a wastewater rate study and implementation of report writing software.

YTD Increase from FY 2019 to FY 2020:

(1) A part-time Administrative Assistant position was added.

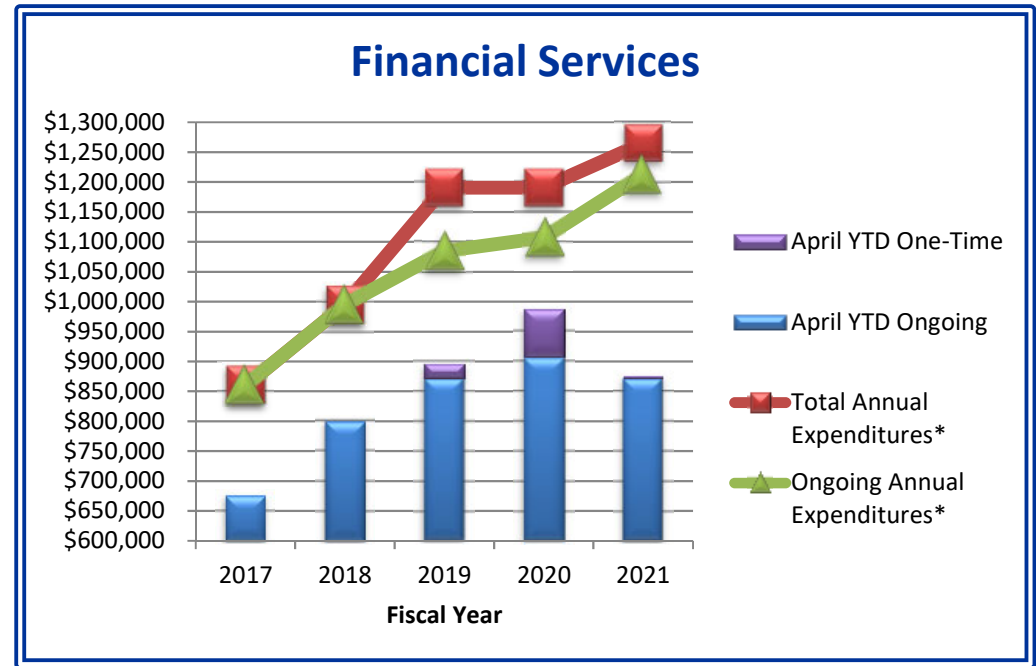
(2) One-time costs associated with wastewater rate study, biennial development impact fee audit, and implementation of report writing software were incurred.

YTD Decrease from FY 2020 to FY 2021:

(1) The decrease was partly due to a reduction in the sales tax audit contract.

(2) The decrease was also partly due to one-time professional services costs for a wastewater rate study and implementation of report writing software in the prior year.

(3) Service charges decreased due to reduced merchant service charges for the Uptown paid parking program that was suspended during construction and COVID-19 restrictions and an increase in compensating balances for pooled investments.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

City Attorney's Office Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 395,539	\$ 548,304	72%		
2018	\$ 452,355	\$ 563,398	80%	14%	3%
2019	\$ 439,320	\$ 546,348	80%	-3%	-3%
2020	\$ 493,621	\$ 656,569	75%	12%	20%
2021	\$ 433,107	\$ 782,760	55%	-12%	19%

YTD Increase from FY 2017 to FY 2018:

The increase is primarily due to vacancy savings incurred in the prior year.

YTD Increase from FY 2019 to FY 2020:

The increase is primarily due to restructuring of the Associate City Attorney position to an Assistant City Attorney position.

Annual Increase from FY 2019 to FY 2020:

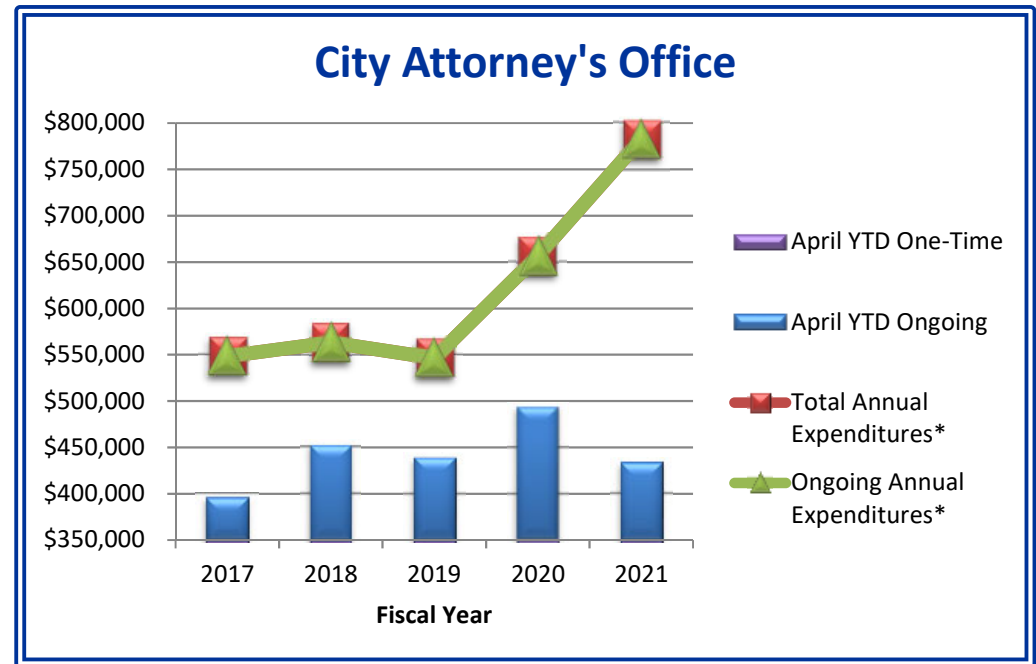
- (1) The increase is largely due to restructuring of the Associate City Attorney position to an Assistant City Attorney position.
- (2) The increase is also due to increases in deductibles for legal claims.

YTD Decrease from FY 2020 to FY 2021:

- (1) The decrease is largely due to vacancy savings.
- (2) The decrease is also due to a reduction in contracted outside legal services.
- (3) The decrease is also due to a one-time purchase of risk management software in the prior year.

Annual Increase from FY 2020 to FY 2021:

- (1) The estimated increase is partly due to vacancy savings in the prior year.
- (2) Budgeted capacity was also included for contracted legal services.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

City Clerk's Office Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 215,601	\$ 265,657	81%		
2018	\$ 190,095	\$ 251,368	76%	-12%	-5%
2019	\$ 216,773	\$ 301,095	72%	14%	20%
2020	\$ 210,849	\$ 266,079	79%	-3%	-12%
2021	\$ 233,206	\$ 304,485	77%	11%	14%

YTD Decrease from FY 2017 to FY 2018:

The decrease is primarily due to election costs in the prior year.

YTD and Annual Increase from FY 2018 to FY 2019:

The increase is largely due to election costs.

Annual Decrease from FY 2019 to FY 2020:

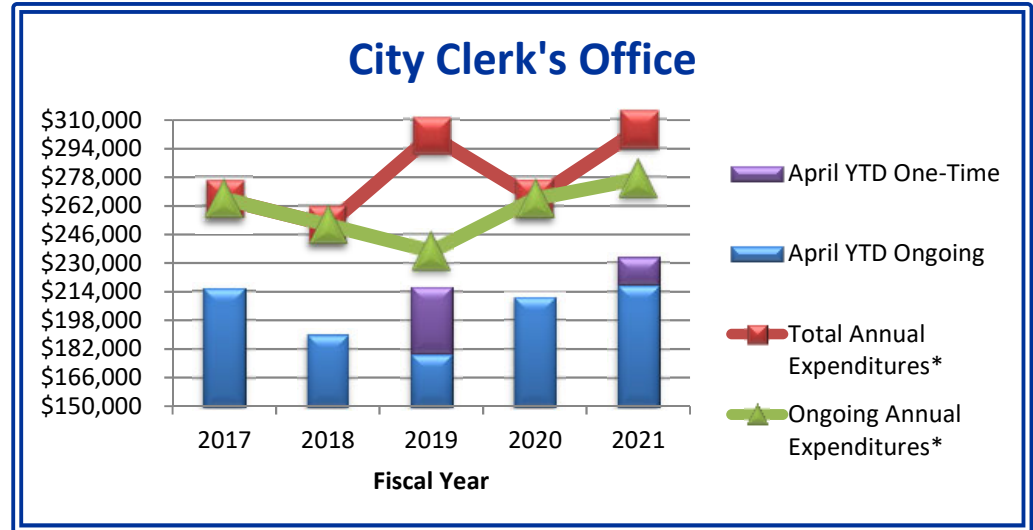
The decrease is primarily due to election costs in the prior year.

YTD Increase from FY 2020 to FY 2021:

The increase is largely due to election costs.

Annual Increase from FY 2020 to FY 2021:

The estimated increase is largely due to election costs and budget capacity for code updates.



Parks & Recreation Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 456,400	\$ 608,478	75%		
2018	\$ 477,599	\$ 605,545	79%	5%	<-1%
2019	\$ 521,051	\$ 679,128	77%	9%	12%
2020	\$ 502,726	\$ 613,460	82%	-4%	-10%
2021	\$ 390,634	\$ 819,190	48%	-22%	34%

Annual Increase from FY 2018 to FY 2019:

- (1) An increase in donations allowed for an increase in special events costs.
- (2) The Uptown merchants requested \$40,000 be added to the holiday decorations budget from the paid parking monies designated for Uptown improvements.

Annual Decrease from FY 2019 to FY 2020:

The decrease was primarily due to the cancellation of special events and recreation programs and the closure of the public swimming pool during the COVID-19 pandemic.

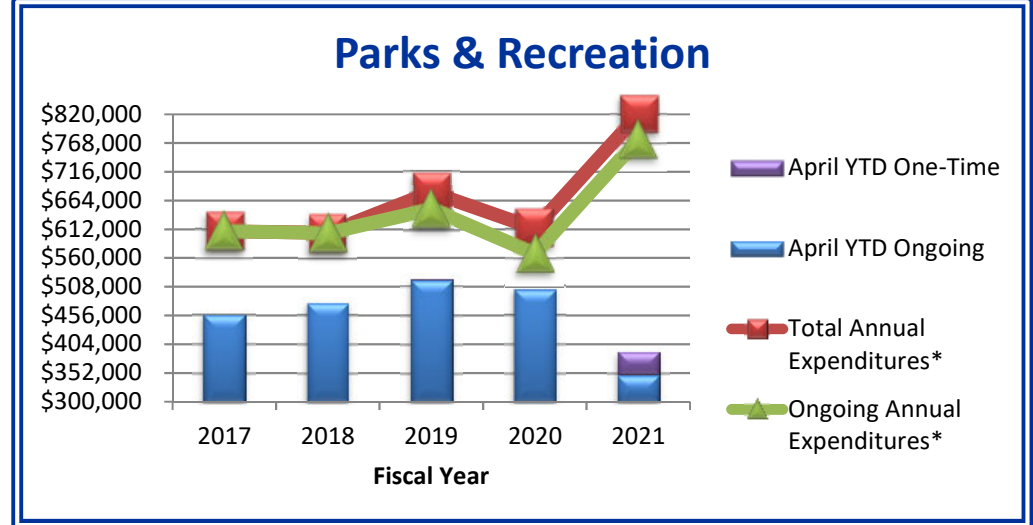
YTD Decrease from FY 2020 to FY 2021:

The decrease was primarily due to the cancellation of special events and recreation programs and the closure of the public swimming pool during the COVID-19 pandemic.

Annual Increase from FY 2020 to FY 2021:

The estimated increase included budget capacity for the resumption of special events and recreation programs and the reopening of the public swimming pool following the COVID-19 pandemic.

* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.



Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

General Services Expenditures

On Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 3,604,192	\$ 4,209,363	86%		
2018	\$ 1,643,629	\$ 1,747,264	94%	-54%	-58%
2019	\$ 1,457,401	\$ 1,573,590	93%	-11%	-10%
2020	\$ 1,689,355	\$ 1,712,571	99%	16%	9%
2021	\$ 1,467,788	\$ 1,588,910	92%	-13%	-7%

YTD and Annual Decrease from FY 2017 to FY 2018:

- (1) The debt service costs were moved to a separate departmental code in the general ledger.
- (2) Tourism Management & Development costs were moved to the City Manager's Office budget.

YTD and Annual Decrease from FY 2018 to FY 2019:

The decrease is primarily due to payments related to the prior year refunds of PSPRS contributions to employees that were deemed to be unconstitutional.

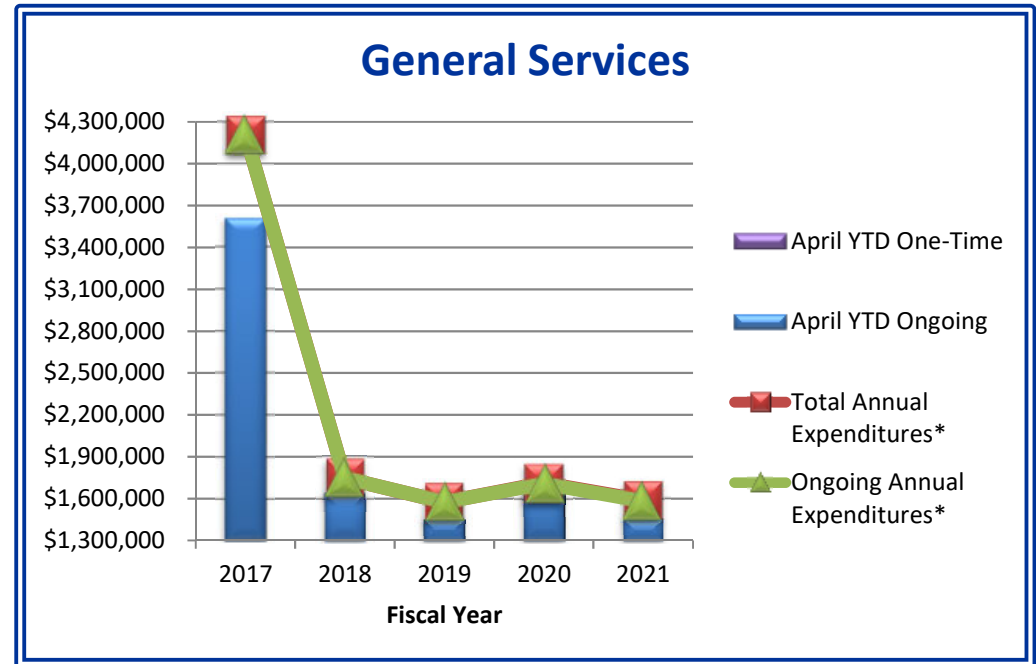
YTD Increase from FY 2019 to FY 2020:

The increase is largely due to an increase in the support for Sedona Recycles and costs for the expansion of the Verde Lynx transit system.

YTD Decrease from FY 2020 to FY 2021:

- (1) The decrease is largely due to a reduction in the small grants program due to the impacts of the COVID-19 pandemic.
- (2) The decrease is also due to the elimination of support for the Verde Lynx since the costs were fully covered by CARES Act funding.

On Target for FY 2021: The percentage of annual expenditures is high for ten months of the fiscal year (92% actual compared to ten-month budget of 83%). Community service contracts are paid semiannually while property and casualty insurance premiums are paid quarterly. Based on the timing and size of these payments, the General Services Department expenditures are on track for FY 2021.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

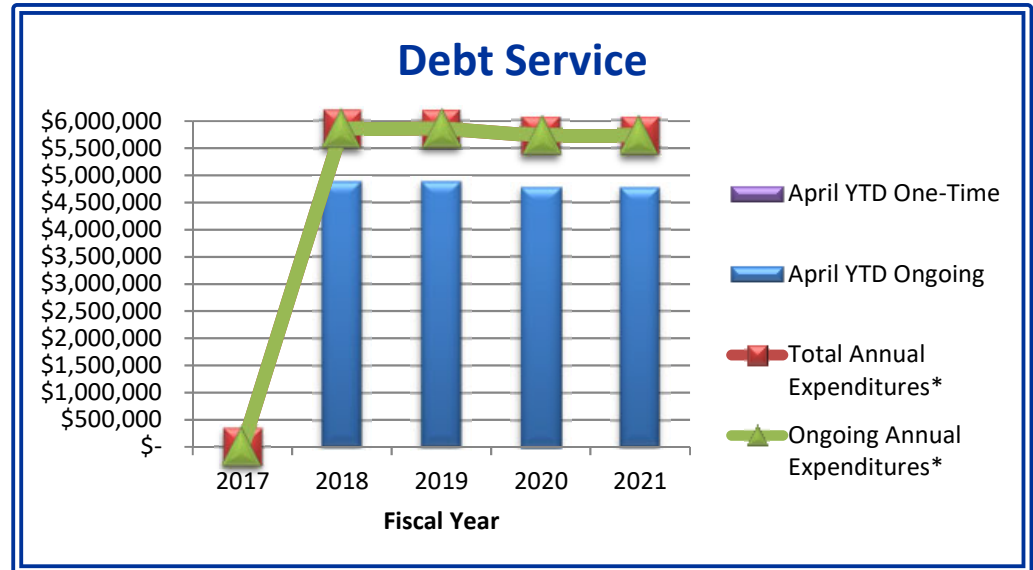
Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Debt Service Expenditures

On Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ 4,879,578	\$ 5,853,030	83%	∞	∞
2019	\$ 4,879,935	\$ 5,864,449	83%	<1%	<1%
2020	\$ 4,772,059	\$ 5,726,266	83%	-2%	-2%
2021	\$ 4,770,751	\$ 5,725,335	83%	<-1%	<-1%

Debt Service costs were moved to a separate departmental code in the general ledger starting in FY 2018.



Community Development Expenditures

Under Target for FY 2021

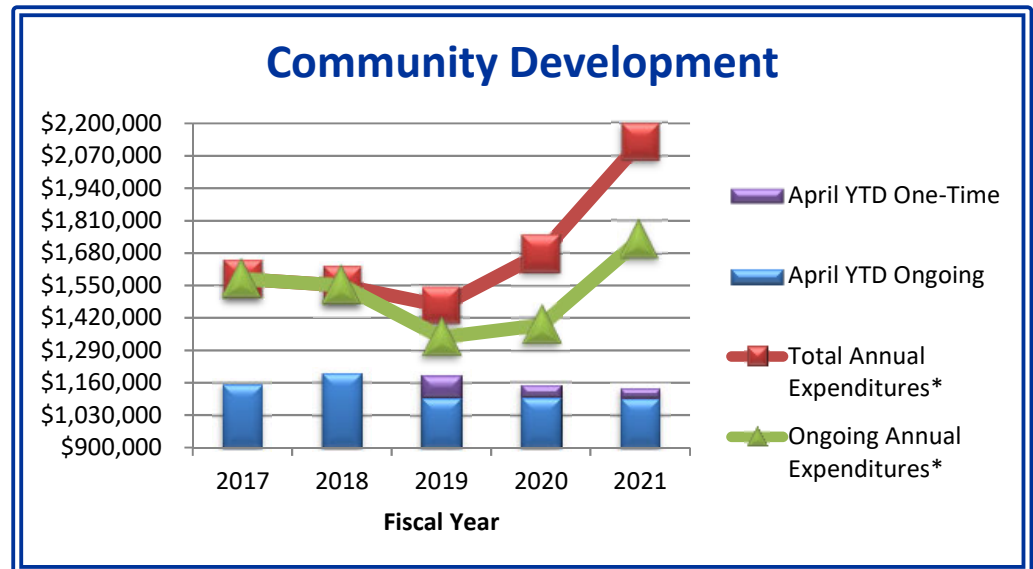
FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 1,155,267	\$ 1,576,171	73%		
2018	\$ 1,197,184	\$ 1,550,218	77%	4%	-2%
2019	\$ 1,189,952	\$ 1,468,592	81%	-1%	-5%
2020	\$ 1,149,846	\$ 1,676,732	69%	-3%	14%
2021	\$ 1,137,625	\$ 2,125,360	54%	-1%	27%

Annual Increase from FY 2019 to FY 2020:

The increase is due to a Community Development Block Grant (CDBG) award.

Annual Increase from FY 2020 to FY 2021:

The estimated increase includes the addition of a Housing Manager position, a CDBG award, additional capacity for contracted reviews, and an increase in costs for monitoring of short-term rentals.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Public Works Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 3,018,422	\$ 4,397,351	69%		
2018	\$ 3,130,129	\$ 4,705,978	67%	4%	7%
2019	\$ 2,616,840	\$ 4,554,481	57%	-16%	-3%
2020	\$ 3,008,959	\$ 4,587,899	66%	15%	1%
2021	\$ 2,652,499	\$ 5,331,891	50%	-12%	16%

YTD Decrease from FY 2018 to FY 2019:

- (1) The decrease was partly due to one-time capital purchases in the prior year for a hot box for the Streets program, replacement of the Posse Grounds Hub roof, a variable message sign for the Transportation Services program, and restoration costs due to flood damage at City Hall.
- (2) The decrease was also partly due to the timing of streets maintenance and facilities maintenance costs.

YTD Increase from FY 2019 to FY 2020:

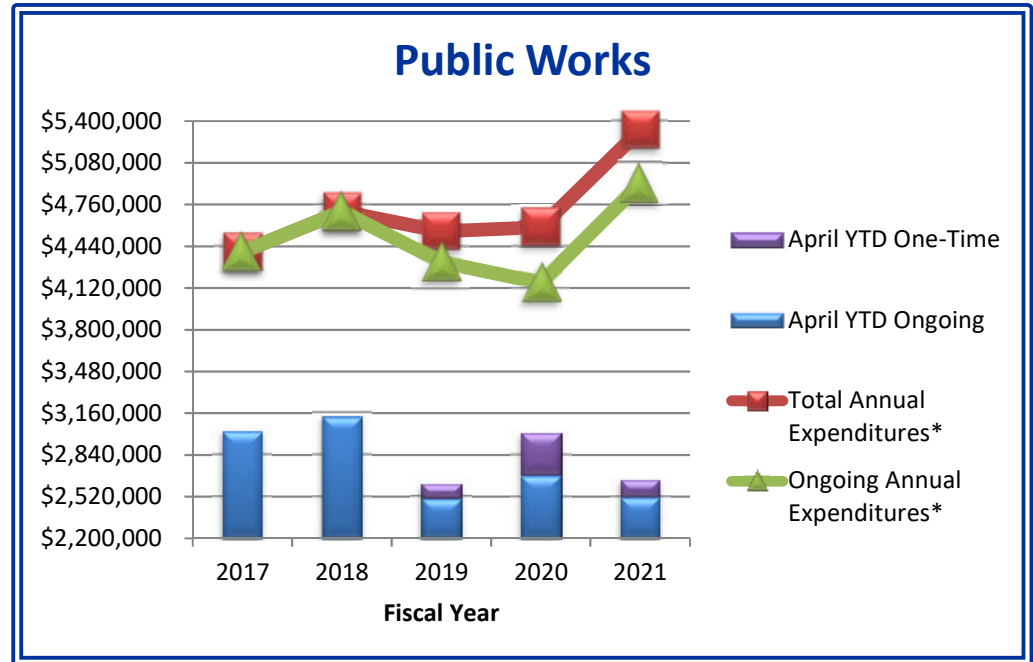
- (1) The increase is partly due to one-time facilities maintenance costs including replacement of the pergola in the City Hall courtyard, roof repairs, demolition of carports, small remodel projects, and other miscellaneous facilities projects.
- (2) The increase is also partly due to vacancy savings incurred in the prior year.
- (3) The increase is also due to timing of streets maintenance costs and increases in right-of-way landscaping/tree removal costs and asphalt repairs.

YTD Decrease from FY 2020 to FY 2021:

The decrease is a result of freezes in place as a result of the COVID-19 financial crisis including timing of streets and drainage maintenance, reduction of landscaping maintenance in street medians and rights-of-way, and delays in facilities maintenance projects.

Annual Increase from FY 2020 to FY 2021:

Budgeted increases include added capacity for road rehabilitation/pavement preservation and drainage maintenance.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Economic Development Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ 133,427	\$ 169,978	78%	∞	∞
2019	\$ 159,230	\$ 215,831	74%	19%	27%
2020	\$ 174,402	\$ 220,819	79%	10%	2%
2021	\$ 149,793	\$ 293,707	51%	-14%	33%

The Economic Development program was moved to its own department in FY 2018.

YTD and Annual Increase from FY 2018 to FY 2019:

The increase was due to expenditures related to the Rural Business Development Grant and additional program marketing.

YTD Increase from FY 2019 to FY 2020:

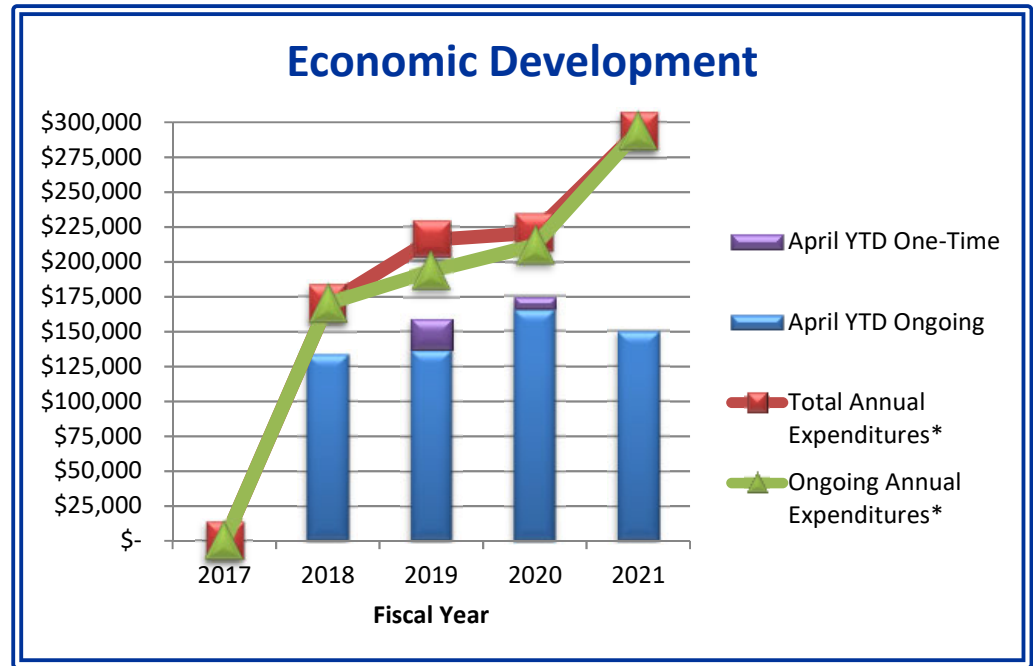
- (1) The increase was partly due to costs associated with the AmeriCorps volunteer position.
- (2) The increase was also due to increases in advertising costs and the development of an entrepreneurial program.

YTD Decrease from FY 2020 to FY 2021:

The decrease was due to reductions in workshop and event costs, as well as travel & training, as a result of the expenditure freezes in place due to the COVID-19 financial crisis.

Annual Increase from FY 2020 to FY 2021:

The estimated increase is primarily due to adding capacity for marketing and professional services for entrepreneurial and business assistance.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

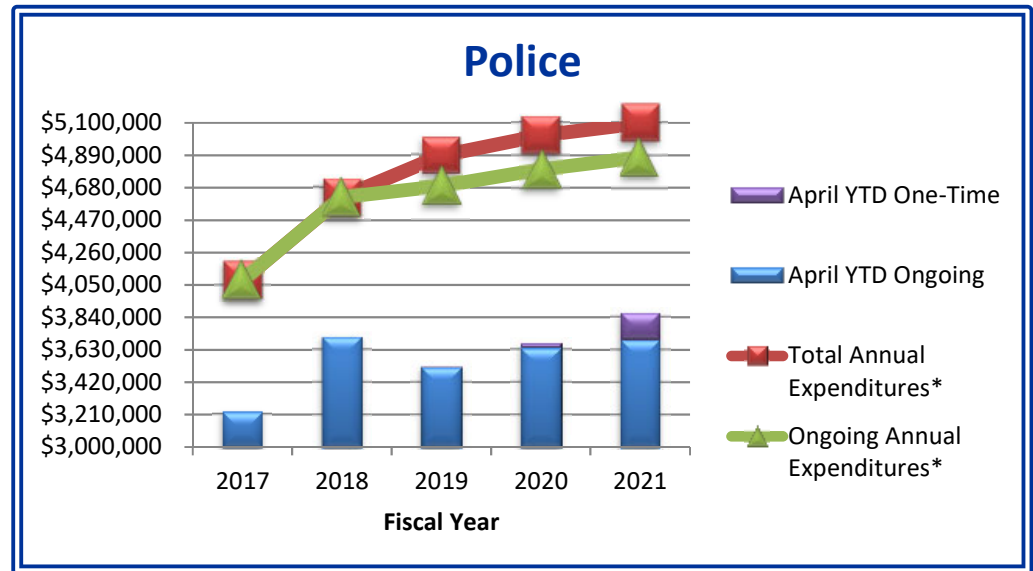
Police Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 3,228,016	\$ 4,080,748	79%		
2018	\$ 3,713,652	\$ 4,618,303	80%	15%	13%
2019	\$ 3,520,824	\$ 4,888,499	72%	-5%	6%
2020	\$ 3,669,249	\$ 5,017,771	73%	4%	3%
2021	\$ 3,871,681	\$ 5,098,271	76%	6%	2%

YTD and Annual Increase from FY 2017 to FY 2018:

- (1) Vacancy savings were experienced in FY 2017.
- (2) The PSPRS required contribution rate increased approximately 30%.
- (3) The increase is also partly due to additional lease payments for the completion of the assigned vehicle program for patrol officers.



Municipal Court Expenditures

Under Target for FY 2021

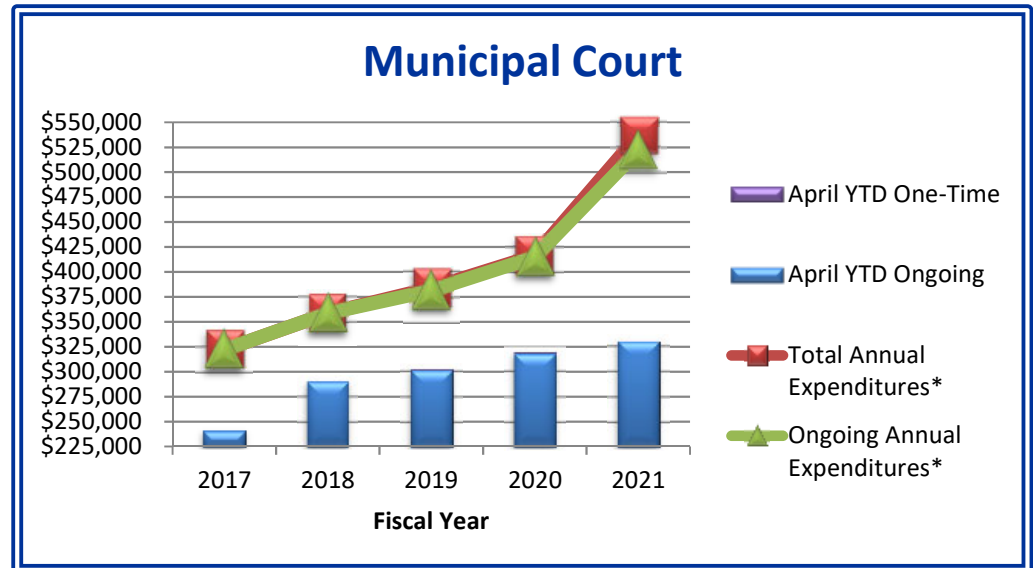
FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 241,136	\$ 322,022	75%		
2018	\$ 289,736	\$ 358,670	81%	20%	11%
2019	\$ 301,955	\$ 383,746	79%	4%	7%
2020	\$ 318,971	\$ 416,255	77%	6%	8%
2021	\$ 330,052	\$ 536,540	62%	3%	29%

YTD and Annual Increase from FY 2017 to FY 2018:

- (1) Salary and benefit costs were approximately \$17,000 higher partly due to vacancy savings experienced in FY 2017.
- (2) Court appointed attorney costs were approximately \$22,000 higher.

Annual Increase from FY 2020 to FY 2021:

The estimated increase is primarily due to the increase in the Magistrate Judge position from part-time to full-time and the addition of a Court Security Officer.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

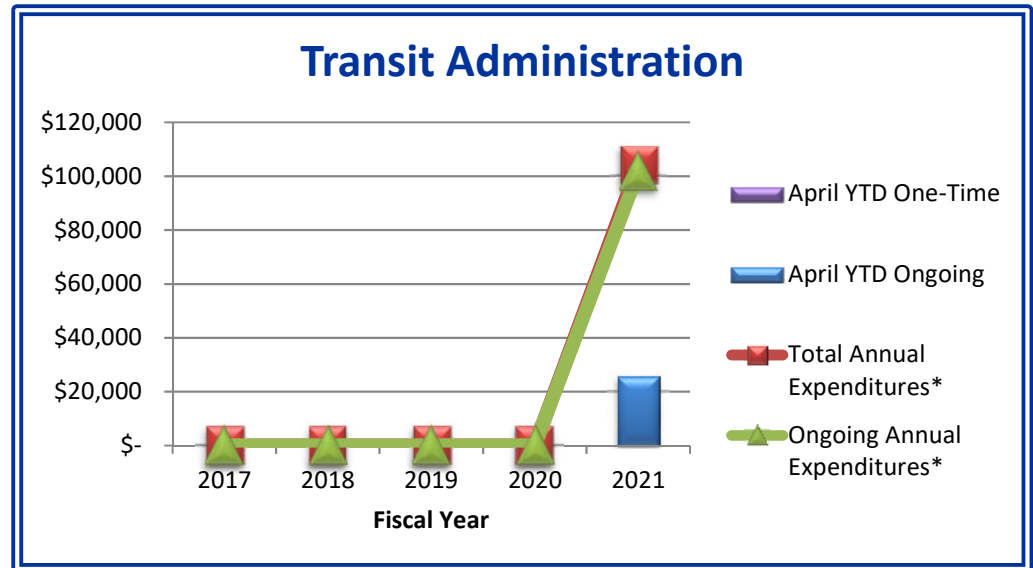
Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Transit Administration Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ -	\$ -	N/A	N/A	N/A
2021	\$ 25,582	\$ 104,013	25%	∞	∞

The Transit Administration program was created in FY 2021.

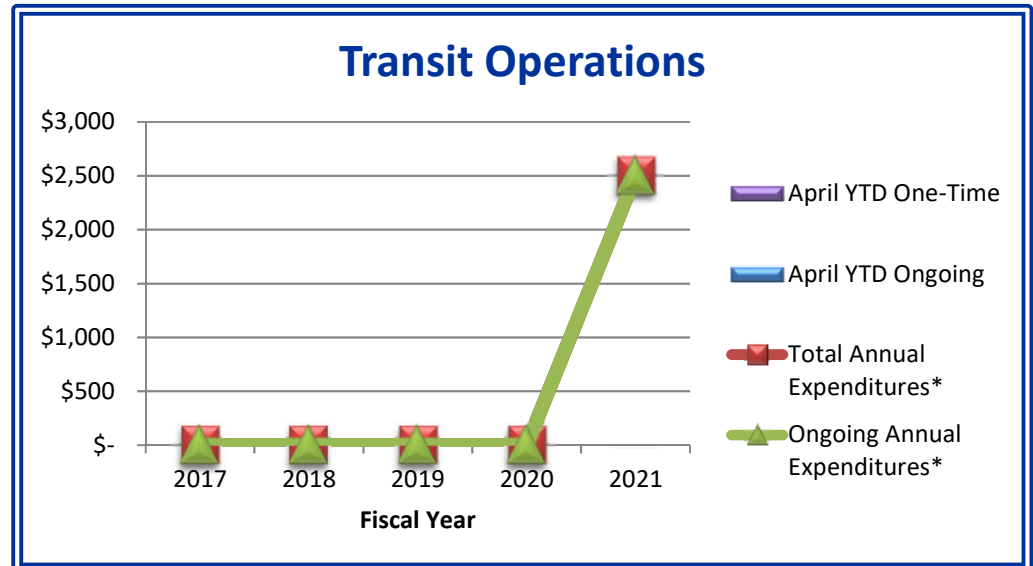


Transit Operations Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ -	\$ -	N/A	N/A	N/A
2021	\$ -	\$ 2,500	0%	N/A	∞

The Transit Operations program was created in FY 2021.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

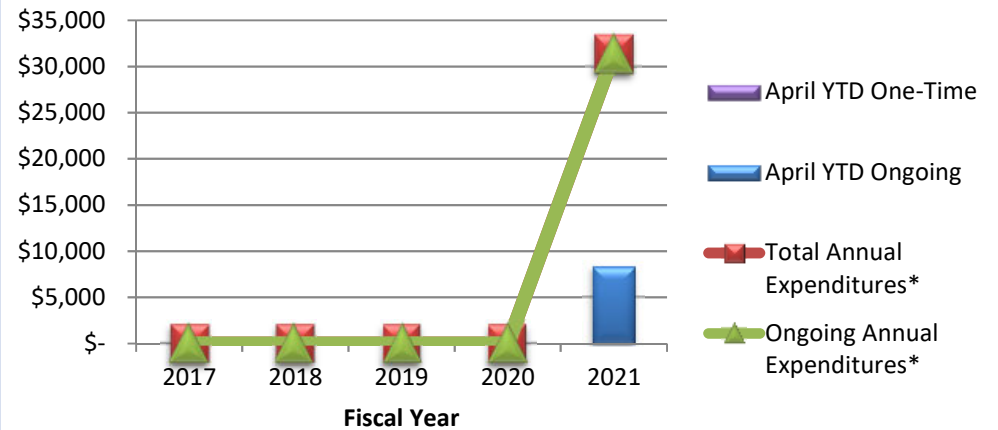
Transit Capital Projects Mgmt Exp.

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ -	\$ -	N/A	N/A	N/A
2021	\$ 8,270	\$ 31,338	26%	∞	∞

The Transit Capital Projects Management program was created in FY 2021.

Transit Capital Projects Management



Wastewater Administration Expenditures

Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 4,545,614	\$ 5,465,854	83%		
2018	\$ 171,249	\$ 218,100	79%	-96%	-96%
2019	\$ 192,926	\$ 250,153	77%	13%	15%
2020	\$ 183,192	\$ 220,819	83%	-5%	-12%
2021	\$ 174,772	\$ 217,390	80%	-5%	-2%

YTD and Annual Decrease from FY 2017 to FY 2018:

The debt service costs were moved to a separate departmental code in the general ledger.

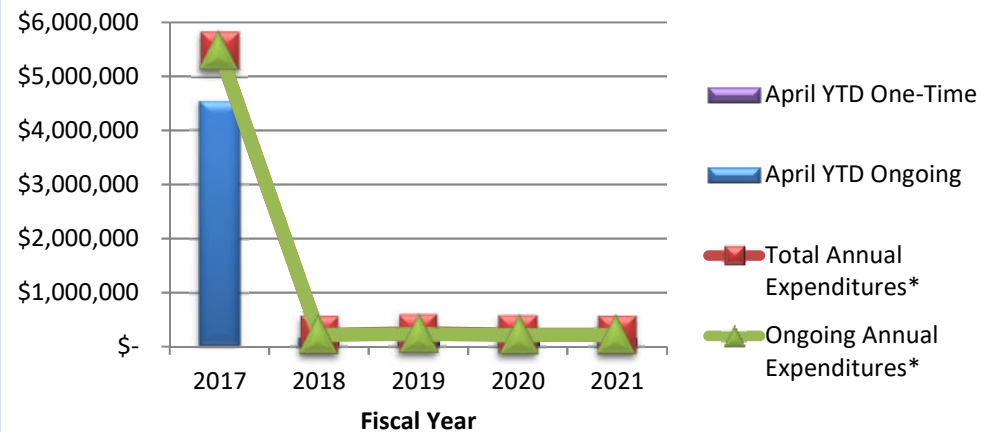
YTD and Annual Increase from FY 2018 to FY 2019:

The increase was primarily due to vacancy savings in FY 2018.

Annual Decrease from FY 2019 to FY 2020:

- (1) The decrease was partly due to the reallocation of positions between programs.
- (2) The decrease was also partly due to one-time miscellaneous expenditures in the prior year related to the Admin building remodel.

Wastewater Administration



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Wastewater Capital Projects Mgmt Exp. Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 57,256	\$ 64,796	88%		
2018	\$ 45,488	\$ 57,580	79%	-21%	-11%
2019	\$ 47,166	\$ 58,376	81%	4%	1%
2020	\$ 66,662	\$ 79,773	84%	41%	37%
2021	\$ 59,014	\$ 81,460	72%	-11%	2%

YTD and Annual Decrease from FY 2017 to FY 2018:

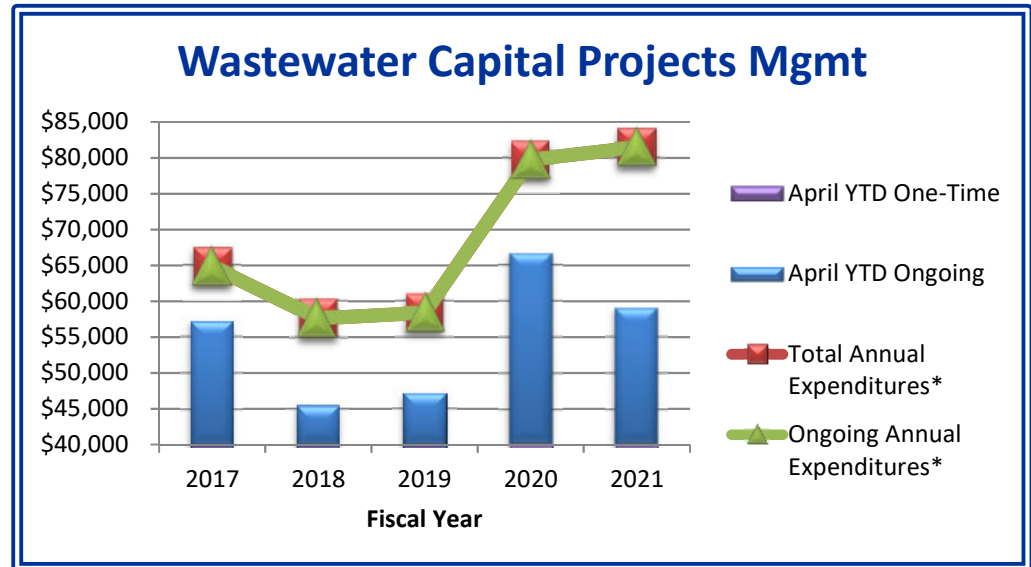
The decrease is primarily due to vacancy savings in FY 2018.

YTD and Annual Decrease from FY 2020 to FY 2021:

The increase is primarily due to change in allocations of positions to the Capital Projects Management program.

YTD Decrease from FY 2020 to FY 2021:

The decrease is primarily due to vacancy savings due to positions frozen in response to the unknown financial impacts of the COVID-19 pandemic.



Wastewater Operations Expenditures Under Target for FY 2021

FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 1,632,715	\$ 2,241,279	73%		
2018	\$ 1,851,804	\$ 2,607,751	71%	13%	16%
2019	\$ 1,731,241	\$ 2,382,350	73%	-7%	-9%
2020	\$ 2,111,643	\$ 2,584,129	82%	22%	8%
2021	\$ 1,607,388	\$ 2,748,530	58%	-24%	6%

YTD and Annual Increase from FY 2017 to FY 2018:

The increase is largely a result of a generator replacement and rental.

YTD Increase from FY 2019 to FY 2020:

The increase is due to one-time capital items, including a closed-circuit television van, a cattail cutter, and an air curtain burner.

YTD Decrease from FY 2020 to FY 2021:

The decrease is due to one-time capital items in the prior year, including a closed-circuit television van, a cattail cutter, and an air curtain burner.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Non-Capital Improvement Expenditures by Department (excluding Internal Charges)

Information Technology Expenditures

Under Target for FY 2021

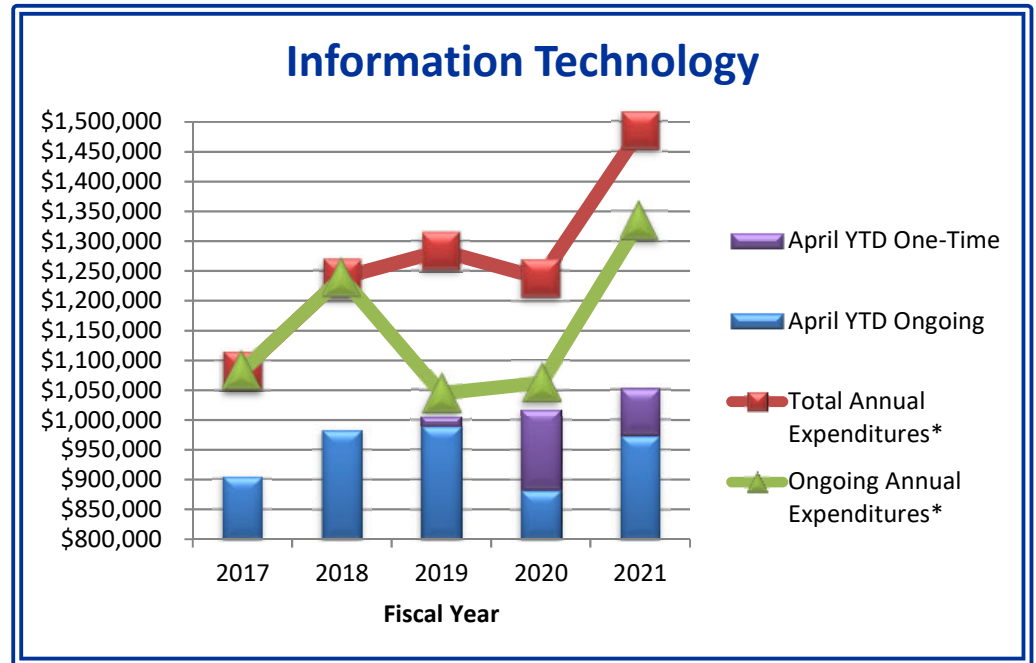
FY	April YTD Expenditures	Annual Expenditures*	% of Annual Exp.	% Increase - April YTD	% Increase - Annual
2017	\$ 905,450	\$ 1,083,123	84%		
2018	\$ 983,223	\$ 1,238,666	79%	9%	14%
2019	\$ 1,006,860	\$ 1,284,242	78%	2%	4%
2020	\$ 1,018,919	\$ 1,237,573	82%	1%	-4%
2021	\$ 1,052,625	\$ 1,485,619	71%	3%	20%

Annual Increase from FY 2017 to FY 2018:

- (1) Hardware purchases included replacement of a server and a storage area network.
- (2) A generator failed during the year and needed to be replaced.
- (3) Software purchases included a migration to Microsoft 365 and budget automation software.

Annual Increase from FY 2020 to FY 2021:

The budgeted increase is primarily due to estimated increases in software maintenance and licensing costs, server upgrades, and network refreshes.



* For current year, Annual Expenditures represent total budgeted, excluding contingencies. For prior years, Annual Expenditures represent total actual.

Total Revenues by Fund

Total General Fund Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 20,068,358	\$ 25,135,539	80%		
2018	\$ 22,278,193	\$ 27,601,469	81%	11%	10%
2019	\$ 23,461,811	\$ 29,367,300	80%	5%	6%
2020	\$ 23,019,546	\$ 27,474,636	84%	-2%	-6%
2021	\$ 30,413,125	\$ 24,324,110	125%	32%	-11%

YTD Increase from FY 2017 to FY 2018:

- (1) City sales taxes increased 7% and bed tax revenues increased 18%. The increases are partly due to increases in tourism categories, as well as increases due to the change in legislation regarding short-term rentals effective January 1, 2017.
- (2) In addition, the paid parking program was initiated the end of June 2017. Charges for services include additional revenues related to the program of approximately \$458,000.

Annual Increase from FY 2017 to FY 2018:

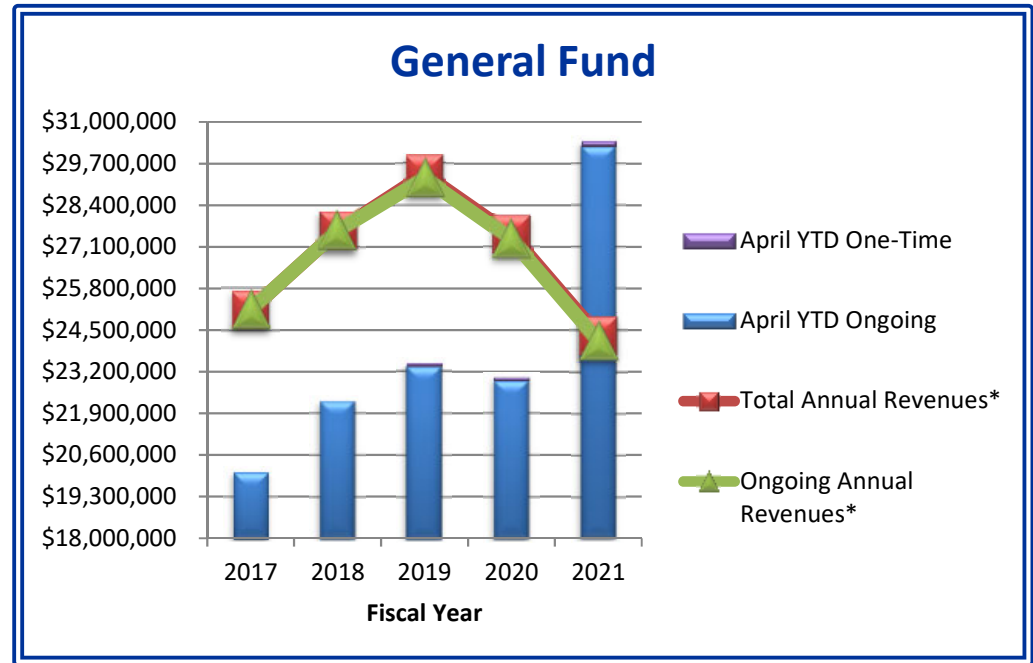
- (1) City sales taxes increased 13% and bed tax revenues increased 16%. The increases are partly due to increases in tourism categories, as well as increases due to the change in legislation regarding short-term rentals effective January 1, 2017.
- (2) In addition, the paid parking program was initiated the end of June 2017. Charges for services include additional revenues related to the program of approximately \$565,000.

YTD Increase from FY 2020 to FY 2021:

- (1) City sales taxes increased 34% and bed tax revenues increased 60%.
- (2) State shared revenues also increased due to overall economic increases statewide.

Annual Decrease from FY 2020 to FY 2021:

The estimated decrease is a result of sales and bed tax projections based on assumed impact of the COVID-19 financial crisis.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Fund

Total Streets Fund Revenues

Exceeds Target for FY 2021

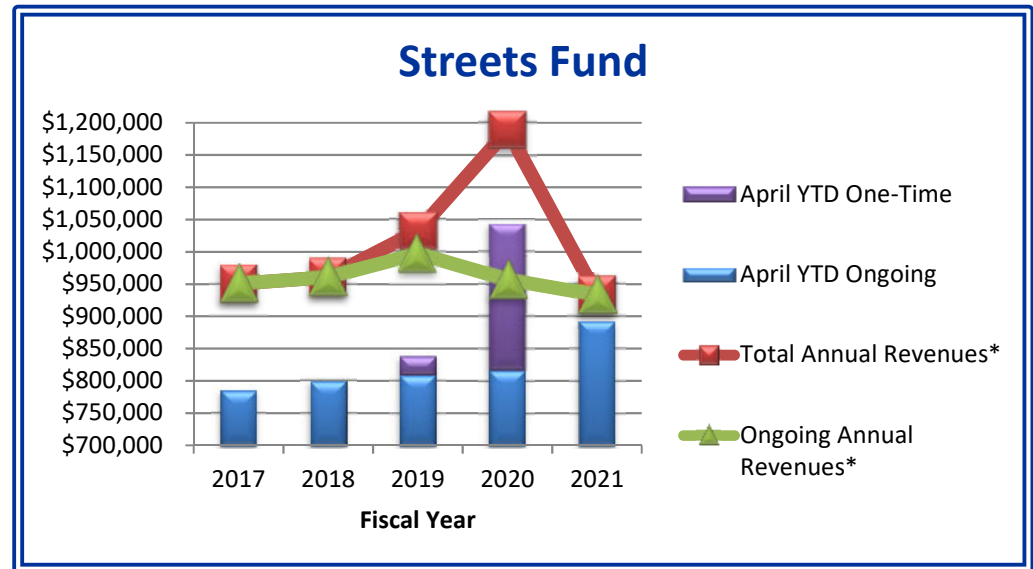
FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 784,364	\$ 950,751	82%		
2018	\$ 799,168	\$ 960,751	83%	2%	1%
2019	\$ 837,710	\$ 1,032,078	81%	5%	7%
2020	\$ 1,043,118	\$ 1,188,185	88%	25%	15%
2021	\$ 893,496	\$ 933,060	96%	-14%	-21%

YTD and Annual Increase from FY 2019 to FY 2020:

The increase was primarily due to a one-time state allocation of \$18 million to cities and towns for street and highway projects. Funds must be spent in the same manner as Highway User revenues.

YTD and Annual Decrease from FY 2020 to FY 2021:

The decrease was primarily due to a one-time state allocation in the prior year.

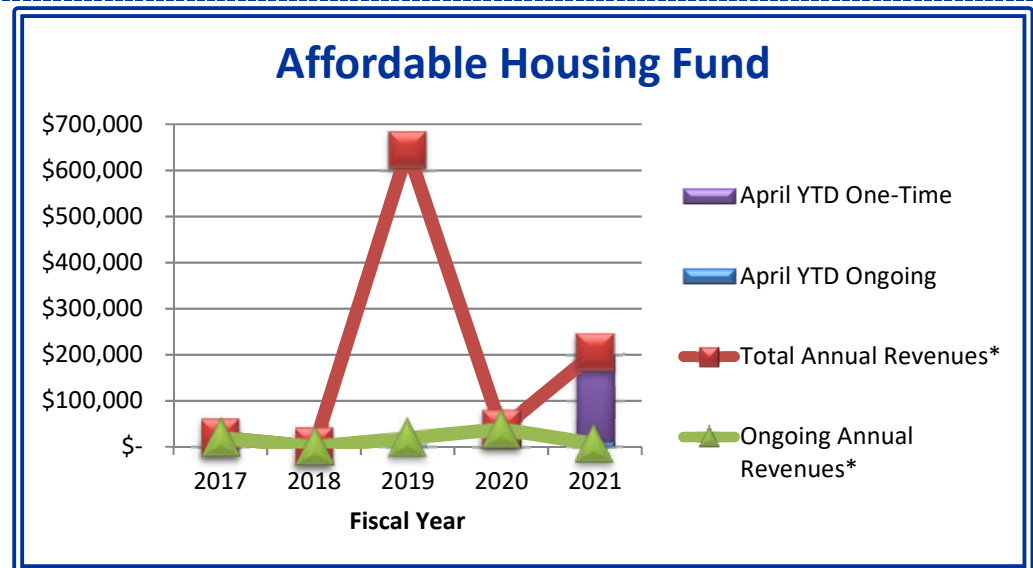


Total Affordable Housing Fund Rev.

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 19,800	\$ 19,800	100%		
2018	\$ -	\$ 98	0%	-100%	-100%
2019	\$ 4,632	\$ 644,214	1%	∞	658403%
2020	\$ 24,748	\$ 38,627	64%	434%	-94%
2021	\$ 209,197	\$ 205,280	102%	745%	431%

Increases/Decreases: Due to the nature of the activity of the Affordable Housing Fund, revenues will not necessarily be consistent from month to month or year to year.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Fund

Total Grants, Donations & Other Rev.

Under Target for FY 2021

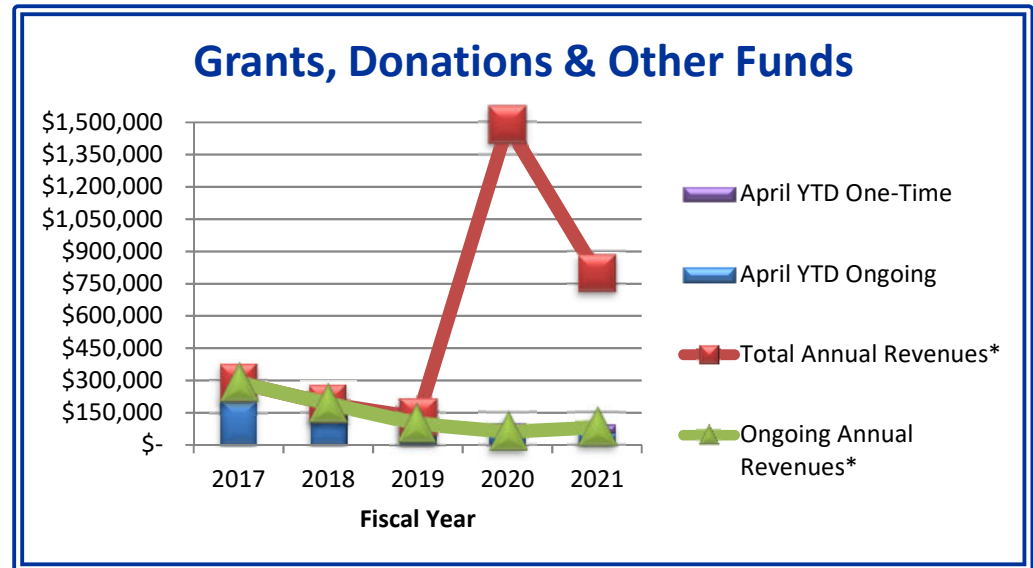
FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 209,658	\$ 289,608	72%		
2018	\$ 147,576	\$ 191,726	77%	-30%	-34%
2019	\$ 125,187	\$ 126,649	99%	-15%	-34%
2020	\$ 104,566	\$ 1,487,947	7%	-16%	1075%
2021	\$ 94,131	\$ 798,330	12%	-10%	-46%

Annual Increase from FY 2019 to FY 2020:

The increase was primarily due to one-time AZCares Act funding for revenue losses during the COVID-19 financial crisis.

Other Increases/Decreases: The activity of the Grants & Donations Funds is based on the funding awarded and received during the year so revenues will not necessarily be consistent from month to month or year to year.

Under Target for FY 2021: The FY 2021 budget includes \$300,000 of contingent grant revenues in case a significant grant opportunity arises.



Total Transportation Sales Tax Rev.

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ 556,476	\$ 1,045,367	53%	∞	∞
2019	\$ 2,459,507	\$ 3,062,947	80%	342%	193%
2020	\$ 2,418,389	\$ 2,939,033	82%	-2%	-4%
2021	\$ 3,100,701	\$ 2,604,800	119%	28%	-11%

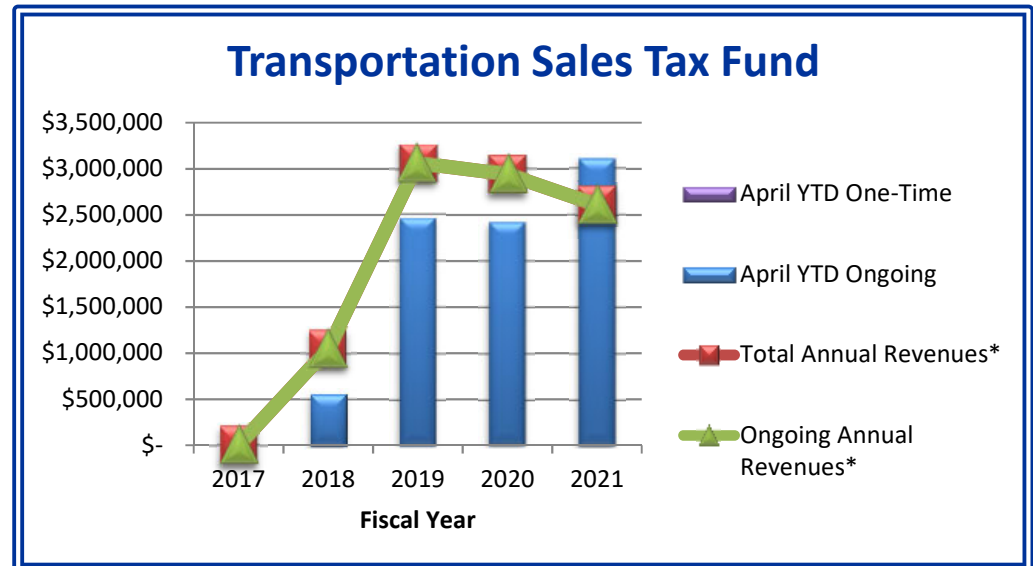
The Transportation Sales Tax Fund was initiated in FY 2018.

YTD Increase from FY 2020 to FY 2021:

The increase was primarily due to an increase in sales tax revenue collections.

Annual Decrease from FY 2020 to FY 2021:

The estimated decrease is a result of projections based on assumed impact of the COVID-19 financial crisis.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Fund

Total Develop. Impact Fees Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 605,970	\$ 654,256	93%		
2018	\$ 197,624	\$ 255,051	77%	-67%	-61%
2019	\$ 280,808	\$ 384,847	73%	42%	51%
2020	\$ 279,915	\$ 548,418	51%	<-1%	43%
2021	\$ 590,922	\$ 632,740	93%	111%	15%

Annual Decrease from FY 2017 to FY 2018:

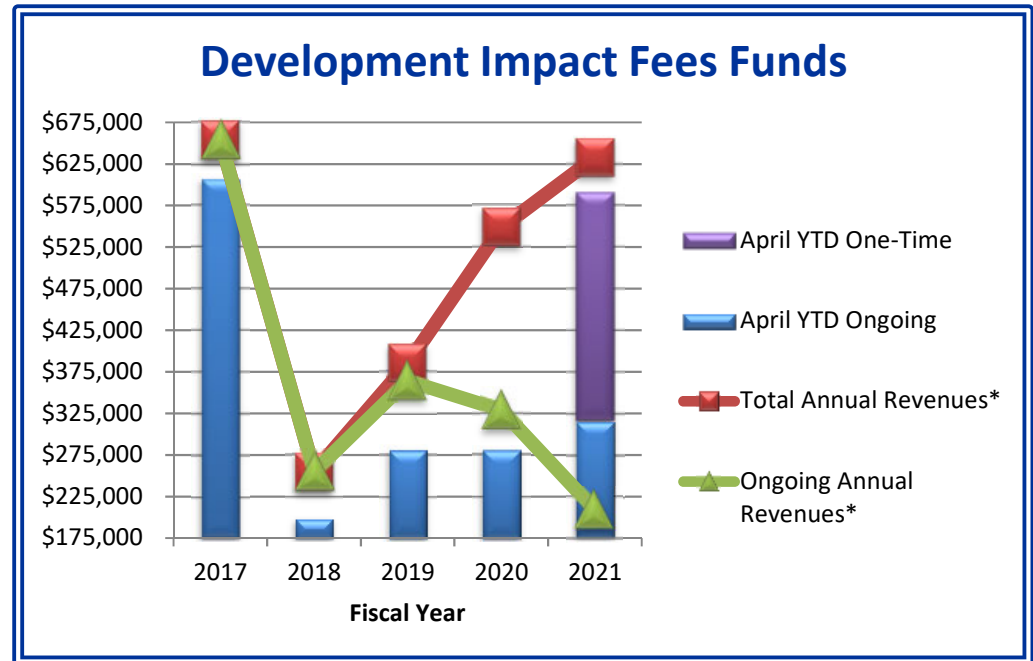
The decrease was primarily due to fees assessed with the permitting of the new Marriott facility and the new CVS in the prior year.

Annual Increase from FY 2019 to FY 2020:

The increase was primarily due to fees assessed with the permitting of a large multi-family development.

Annual Increase from FY 2020 to FY 2021:

The estimated increase was primarily due to fees assessed with the permitting of two large commercial developments.



Other Increases/Decreases: The activity of the Development Impact Fees Funds is based on development and permitting so revenues will not necessarily be consistent from month to month or year to year. As the City approaches build-out, these revenues are expected to decrease.

Under Target for FY 2021: Due to the effect of the timing of these revenues, year-to-date revenues are low but are expected to be on target by the end of the fiscal year.

* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Fund

Total Capital Improvements Fund Rev.

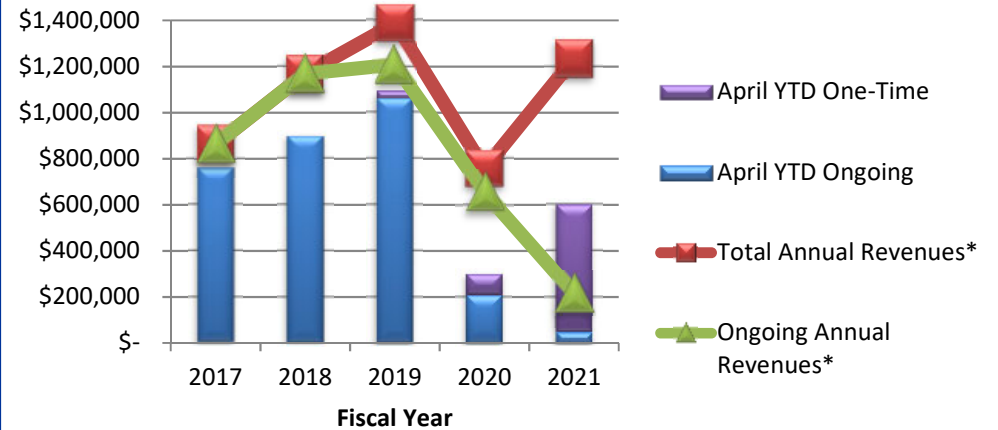
Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 763,527	\$ 863,346	88%		
2018	\$ 897,651	\$ 1,168,259	77%	18%	35%
2019	\$ 1,100,659	\$ 1,386,445	79%	23%	19%
2020	\$ 301,134	\$ 756,029	40%	-73%	-45%
2021	\$ 600,949	\$ 1,234,454	49%	100%	63%

Increases/Decreases: The activity of the Capital Improvements Fund is based on the timing of budgeted capital improvement projects and the receipt of funding designated for those projects so revenues will not necessarily be consistent from month to month or year to year.

Under Target for FY 2021: Due to the effect of the timing of these revenues, year-to-date revenues are low but expected to be on target by the end of the fiscal year.

Capital Improvements Fund



Total Art in Public Places Fund Rev.

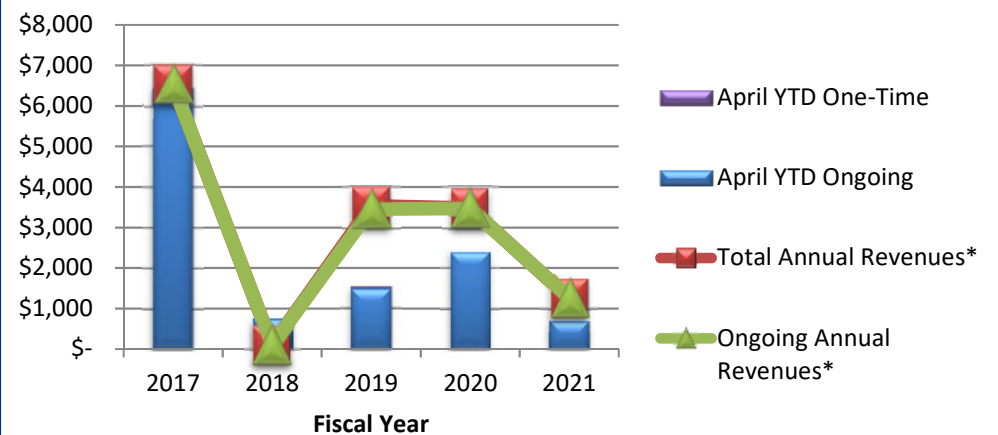
Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 6,455	\$ 6,528	99%		
2018	\$ 732	\$ 98	750%	-89%	-99%
2019	\$ 1,550	\$ 3,536	44%	112%	3523%
2020	\$ 2,405	\$ 3,478	69%	55%	-2%
2021	\$ 719	\$ 1,250	58%	-70%	-64%

Increases/Decreases: The Art in Public Places Fund relies primarily on transfers from other funds. Minimal revenues are received, and for several years have only consisted of interest earnings, with the exception of FY 2017 when a contribution was received in lieu of the City's public art requirement.

Under Target for FY 2021: Due to the reduction in interest rates, year-to-date revenues are low and may not reach target by the end of the fiscal year.

Art in Public Places Fund



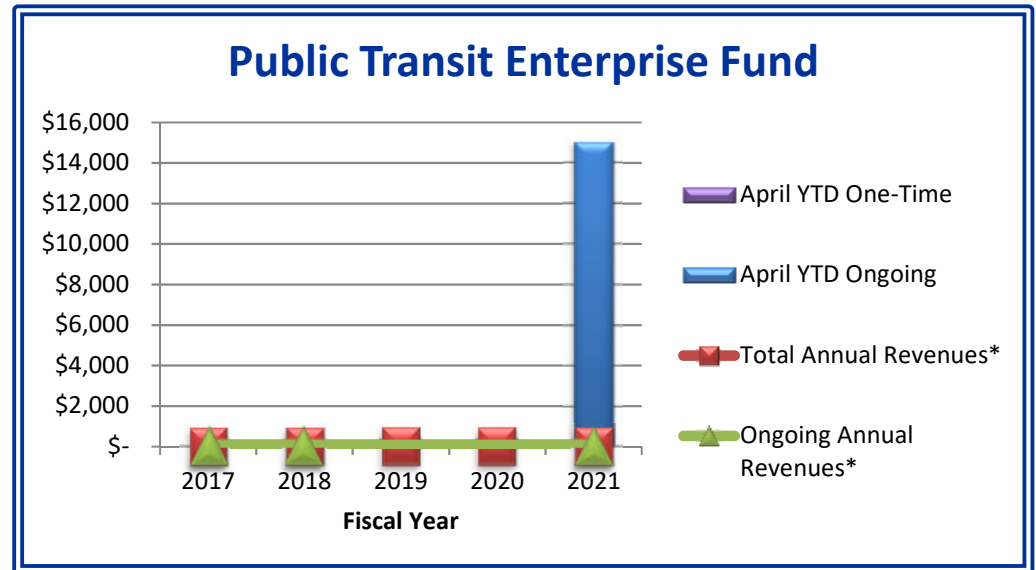
* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Fund

Total Public Transit Enterprise Fund Rev. Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ -	\$ -	N/A	N/A	N/A
2019	\$ -	\$ -	N/A	N/A	N/A
2020	\$ -	\$ -	N/A	N/A	N/A
2021	\$ 15,039	\$ -	∞	∞	N/A

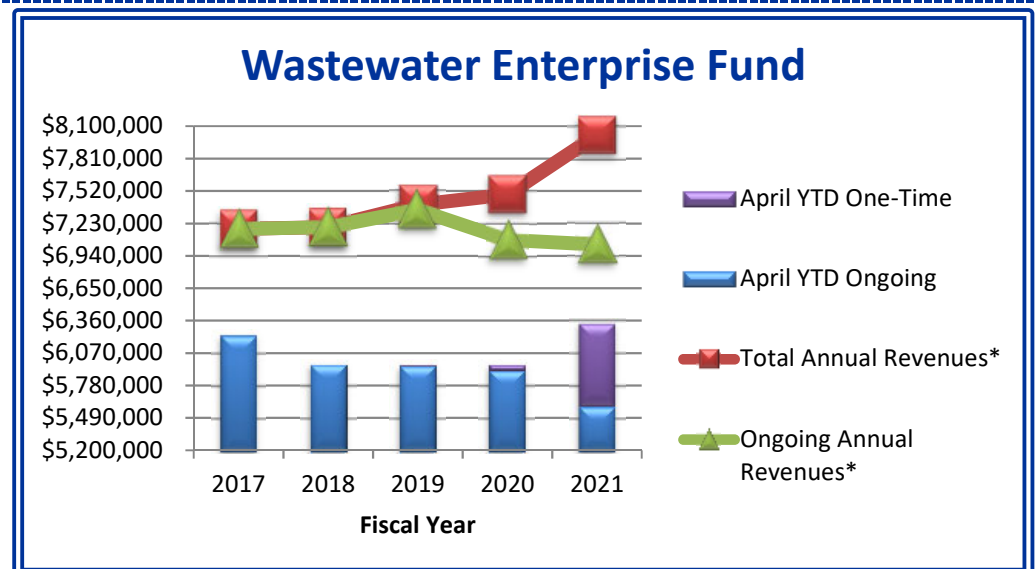
The Public Transit Enterprise Fund was initiated in FY 2021.



Total Wastewater Enterprise Fund Rev. Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 6,227,845	\$ 7,180,562	87%		
2018	\$ 5,968,456	\$ 7,195,914	83%	-4%	<1%
2019	\$ 5,962,978	\$ 7,398,305	81%	<-1%	3%
2020	\$ 5,965,614	\$ 7,489,953	80%	<-1%	1%
2021	\$ 6,334,315	\$ 8,019,680	79%	6%	7%

Under Target for FY 2021: Revenues are low due to accommodations made to customers as a result of the COVID-19 restrictions and timing of collections of capacity fees and may be under target by the end of the fiscal year.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Fund

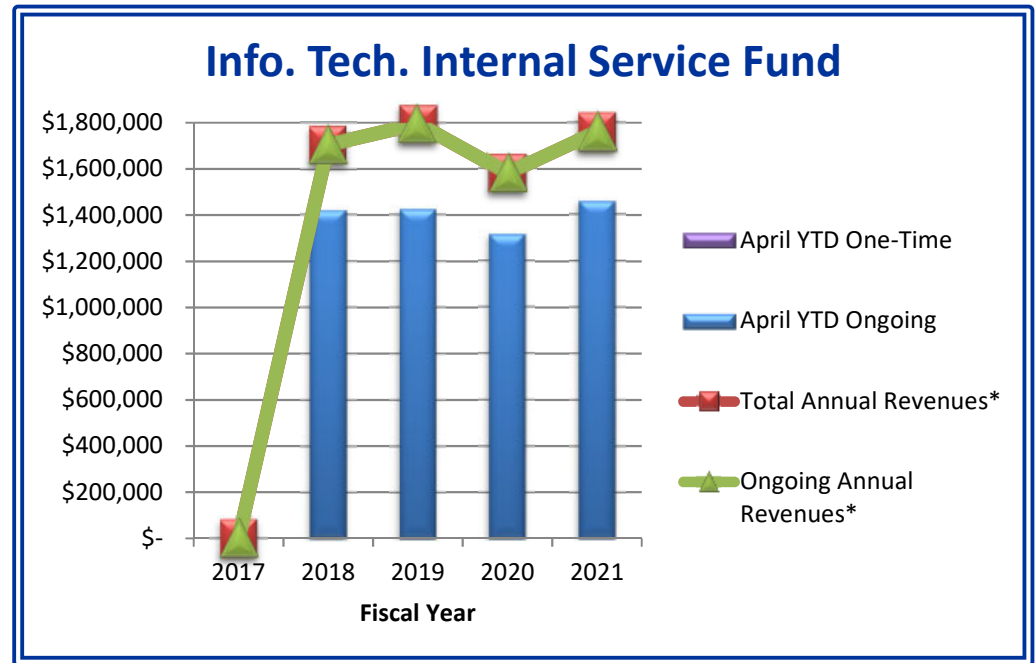
Total Info. Tech. Internal Svc. Fund Rev. On Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ -	\$ -	N/A		
2018	\$ 1,420,990	\$ 1,705,824	83%	∞	∞
2019	\$ 1,424,310	\$ 1,795,609	79%	<1%	5%
2020	\$ 1,314,131	\$ 1,580,839	83%	-8%	-12%
2021	\$ 1,458,541	\$ 1,761,300	83%	11%	11%

The Information Technology Internal Service Fund was initiated in FY 2018.

Annual Decrease from FY 2019 to FY 2020:

Revenues are low due to lower than anticipated indirect cost allocations to the fund creating lower expenditures and, therefore, lower charges allocated to the benefitting programs.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

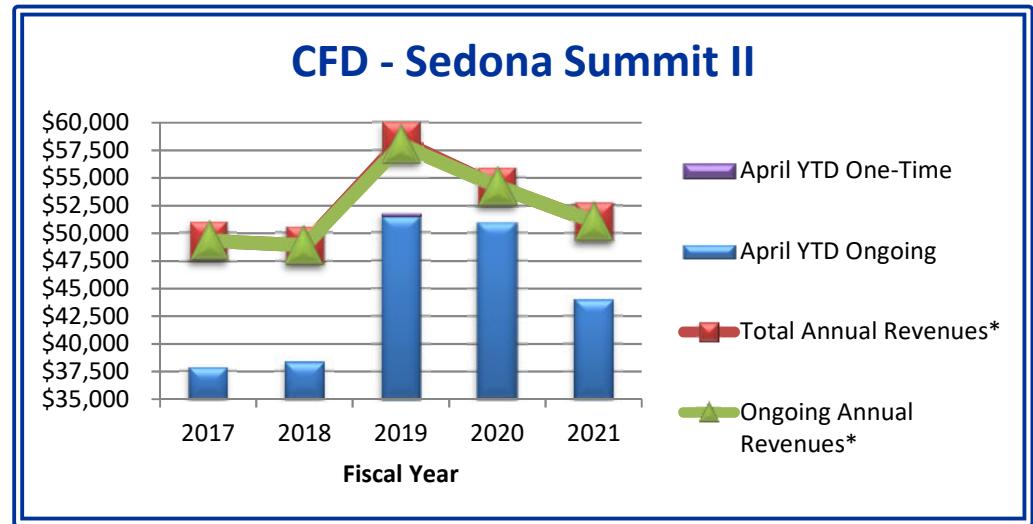
Total Revenues by Fund

Total CFD - Sedona Summit II Revenues Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 37,912	\$ 49,312	77%		
2018	\$ 38,372	\$ 48,910	78%	1%	-1%
2019	\$ 51,769	\$ 58,332	89%	35%	19%
2020	\$ 50,972	\$ 54,232	94%	-2%	-7%
2021	\$ 44,042	\$ 51,030	86%	-14%	-6%

Annual Increase from FY 2018 to FY 2019:

The increase in revenues was due to interest earnings.

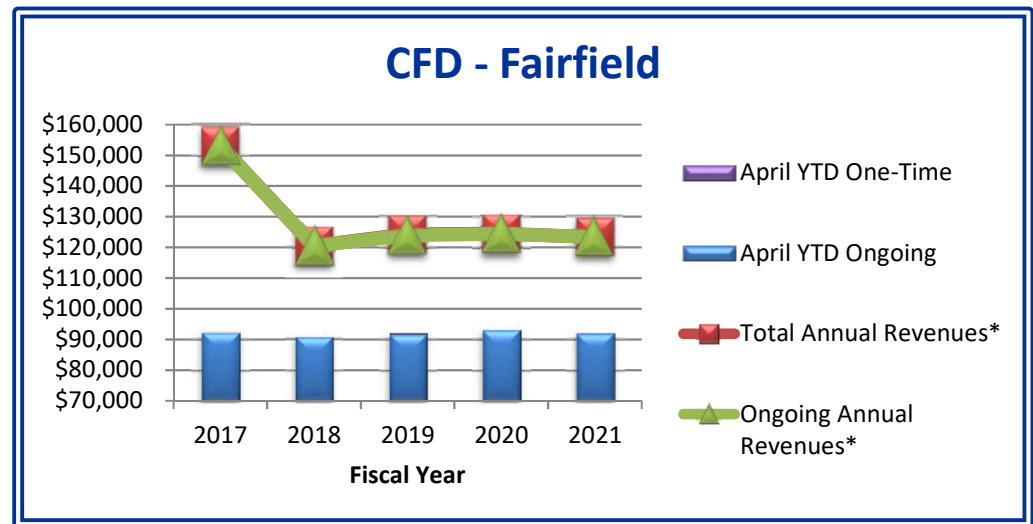


Total CFD - Fairfield Revenues Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 92,344	\$ 153,156	60%		
2018	\$ 90,745	\$ 120,508	75%	-2%	-21%
2019	\$ 92,065	\$ 124,324	74%	1%	3%
2020	\$ 93,164	\$ 124,496	75%	1%	<1%
2021	\$ 92,049	\$ 123,340	75%	-1%	-1%

Annual Decrease from FY 2017 to FY 2018:

The decrease is partly due to the timing of in lieu fees for the Community Facilities Districts. Approximately \$30,000 of FY 2016 revenue was recognized in FY 2017 due to the lateness of receipt.**



**Revenues are recognized when they are measurable and available. The period of availability is defined as 60 days. These revenues were received after the period of availability.

* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Total Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 28,816,233	\$ 35,302,858	82%		
2018	\$ 32,395,983	\$ 40,293,974	80%	12%	14%
2019	\$ 35,802,986	\$ 45,384,586	79%	11%	13%
2020	\$ 34,617,700	\$ 43,685,873	79%	-3%	-4%
2021	\$ 43,847,226	\$ 40,689,374	108%	27%	-7%

YTD and Annual Increase from FY 2017 to FY 2018:

The most significant increases were in the categories of sales tax, bed tax, charges for services, and other miscellaneous revenues.

YTD Increase from FY 2018 to FY 2019:

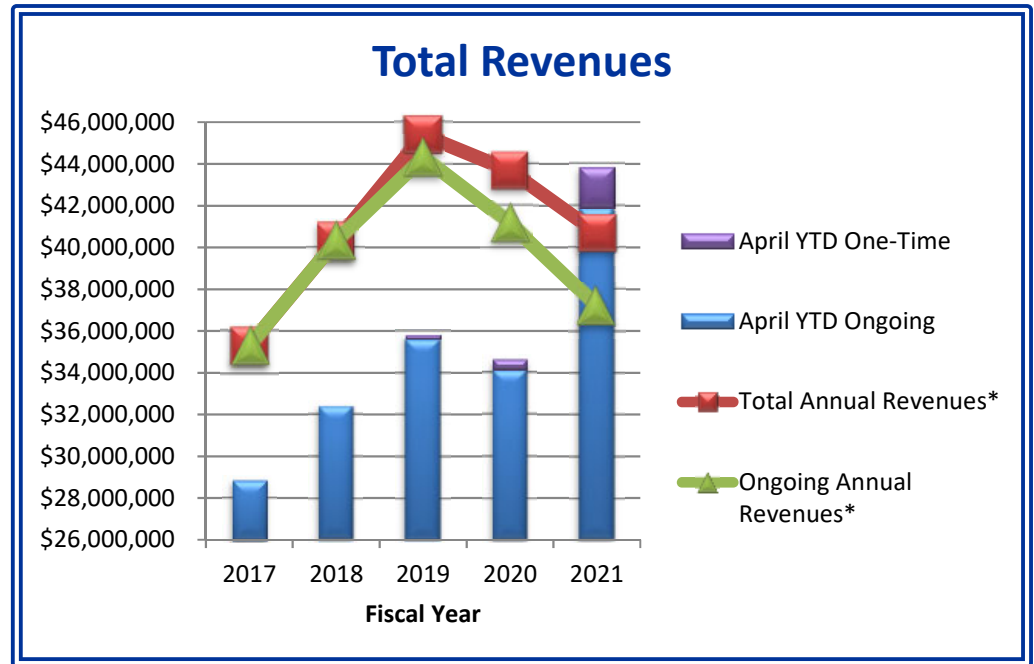
The most significant increases were in the categories of sales tax and bed tax revenues.

Annual Increase from FY 2018 to FY 2019:

The most significant increases were in the categories of sales tax, bed tax, in lieu, and other miscellaneous revenues.

YTD Increase from FY 2020 to FY 2021:

The most significant increases were in the categories of sales tax, bed tax, in lieu, other intergovernmental, development impact fees, and capacity fees revenues.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

City Sales Tax Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 13,241,123	\$ 16,268,459	81%		
2018	\$ 14,783,900	\$ 18,393,517	80%	12%	13%
2019	\$ 17,470,052	\$ 21,381,693	82%	18%	16%
2020	\$ 16,697,714	\$ 20,119,580	83%	-4%	-6%
2021	\$ 22,282,519	\$ 17,509,500	127%	33%	-13%

YTD and Annual Increase from FY 2017 to FY 2018:

The increase was partly due to the increase in the sales tax rate for transportation projects.

YTD and Annual Increase from FY 2018 to FY 2019:

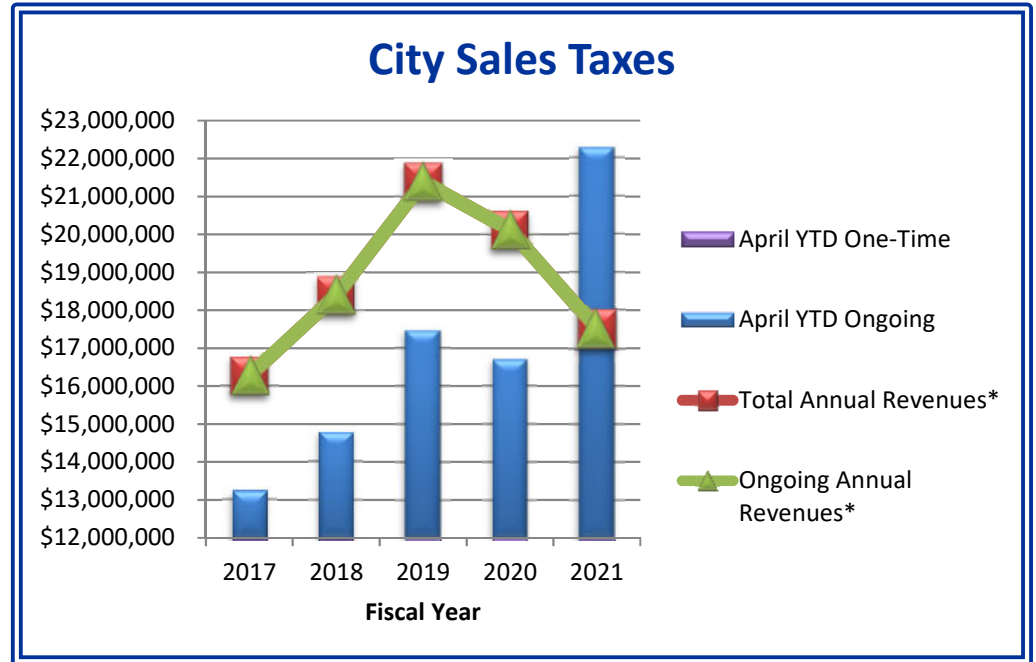
The increase was partly due to the increase in the sales tax rate for transportation projects. In addition, the most significant increases were in the Hotel/Motel, Communications & Utilities, and Amusements & Other categories.

YTD Increase from FY 2020 to FY 2021:

The most significant increases were in the Retail, Restaurant & Bar, Hotel/Motel, and Leasing categories.

Annual Decrease from FY 2020 to FY 2021:

The estimated decrease is a result of projections based on assumed impact of the COVID-19 financial crisis.



See [City Sales Tax Revenues by Category](#) and [City Sales Taxes by Month](#) for more information.

* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Bed Tax Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 3,086,994	\$ 3,811,727	81%		
2018	\$ 3,629,181	\$ 4,431,680	82%	18%	16%
2019	\$ 3,935,517	\$ 4,788,239	82%	8%	8%
2020	\$ 3,557,108	\$ 4,160,184	86%	-10%	-13%
2021	\$ 5,685,973	\$ 3,199,900	178%	60%	-23%

YTD and Annual Increase from FY 2017 to FY 2018:

A portion of the increase represents an increase as a result of the change in legislation regarding short-term residential rentals.

YTD and Annual Decrease from FY 2019 to FY 2020:

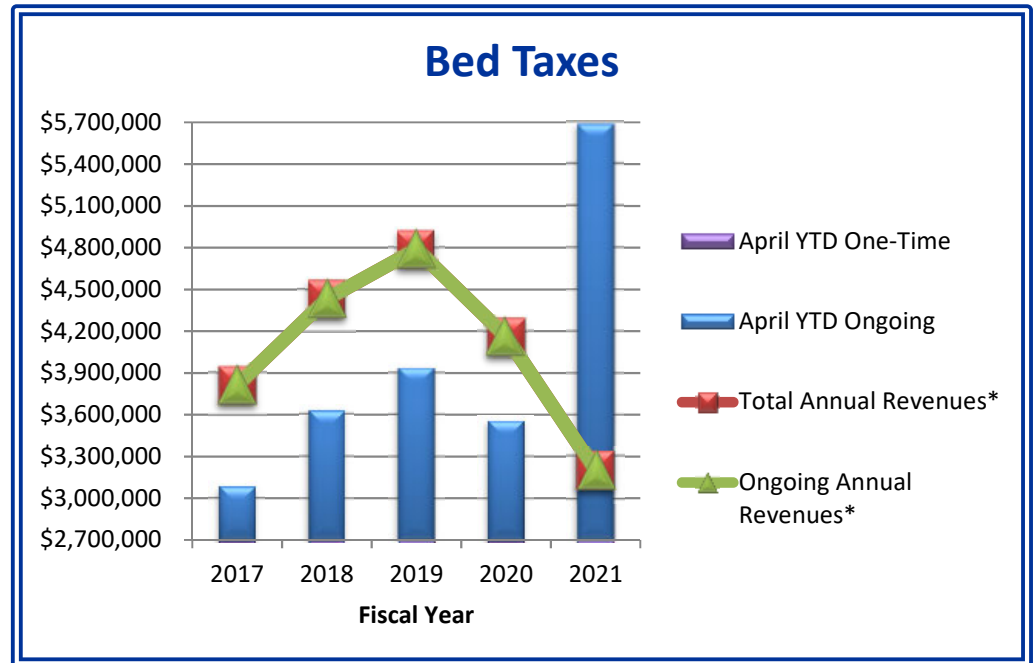
The decrease was a result of the COVID-19 closures and slightly reduced activity after the closures were lifted.

YTD Increase from FY 2020 to FY 2021:

The increase is a result of higher hotel occupancy rates and average daily room rates, as well as the impacts of transient occupancy types not captured in the hotel occupancy rate.

Annual Decrease from FY 2020 to FY 2021:

The estimated decrease is a result of projections based on assumed impact of the COVID-19 financial crisis.



See [Bed Taxes by Month](#) for more information.

* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

In Lieu Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 153,385	\$ 686,301	22%		
2018	\$ 126,266	\$ 643,087	20%	-18%	-6%
2019	\$ 137,489	\$ 1,280,721	11%	9%	99%
2020	\$ 639,484	\$ 670,736	95%	365%	-48%
2021	\$ 848,042	\$ 866,700	98%	33%	29%

Annual Increase from FY 2018 to FY 2019:

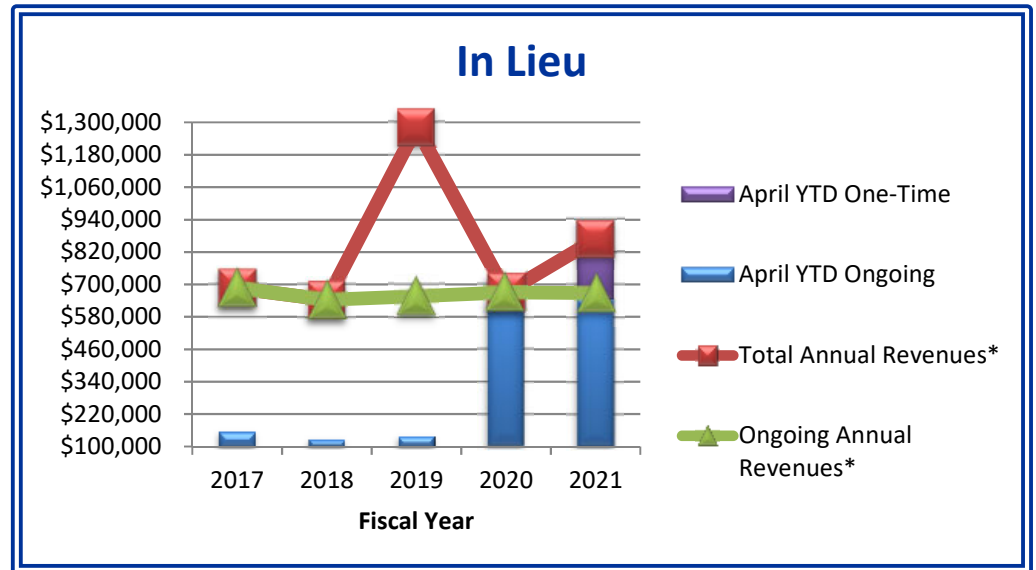
The increase is primarily due to the one-time receipt of significant Affordable Housing in lieu revenues.

Annual Decrease from FY 2019 to FY 2020:

The decrease is primarily due to the one-time receipt of significant Affordable Housing in lieu revenues in the prior year.

Annual Increase from FY 2020 to FY 2021:

The estimated increase is due to the anticipated one-time receipt of significant Affordable Housing in lieu revenues.

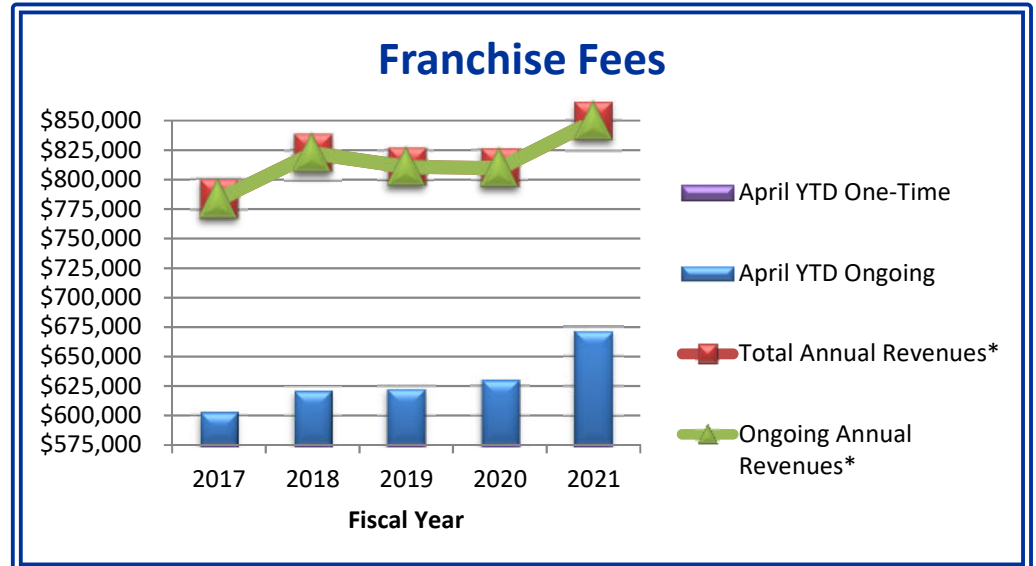


Franchise Fee Revenues

On Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 602,595	\$ 783,413	77%		
2018	\$ 620,834	\$ 822,122	76%	3%	5%
2019	\$ 622,512	\$ 810,916	77%	<1%	-1%
2020	\$ 629,698	\$ 809,674	78%	1%	<-1%
2021	\$ 671,237	\$ 849,600	79%	7%	5%

On Target for FY 2021: The franchise fees are primarily received quarterly. Due to the effect of the timing of these revenues, year-to-date revenues are low but on target for this point in the fiscal year.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

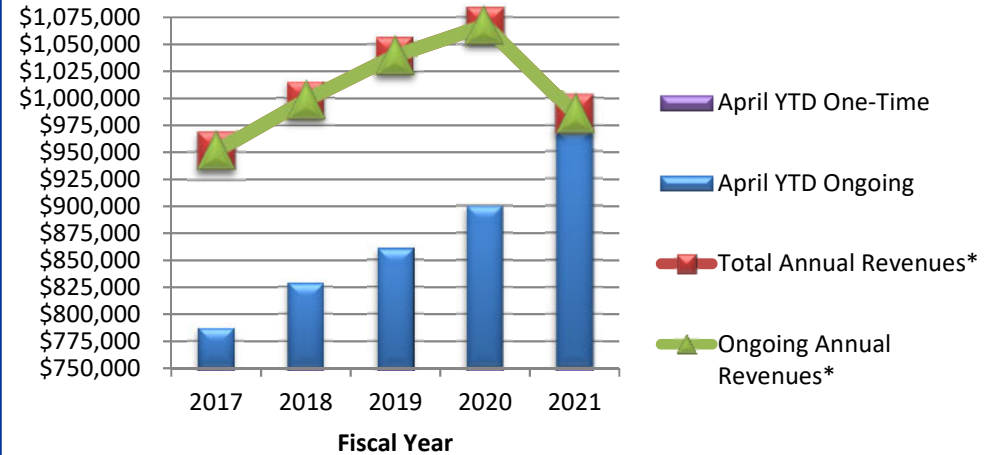
State Sales Tax Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 787,162	\$ 950,879	83%		
2018	\$ 828,654	\$ 998,202	83%	5%	5%
2019	\$ 860,676	\$ 1,039,635	83%	4%	4%
2020	\$ 900,214	\$ 1,067,529	84%	5%	3%
2021	\$ 971,497	\$ 985,600	99%	8%	-8%

Increases/Decreases: State sales taxes are based on state-wide sales tax collections allocated to each of the cities and towns primarily based on population.

State Sales Tax



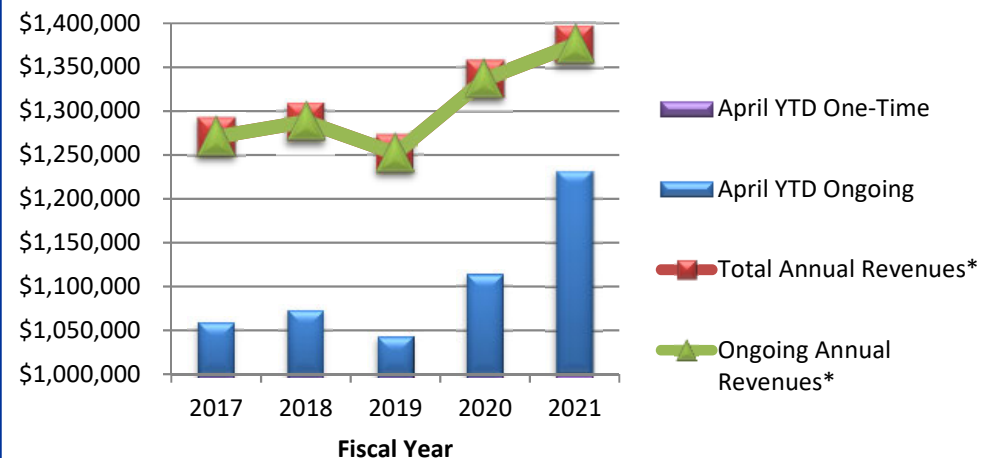
Urban Revenue Sharing Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 1,059,081	\$ 1,270,897	83%		
2018	\$ 1,073,140	\$ 1,287,767	83%	1%	1%
2019	\$ 1,043,072	\$ 1,251,688	83%	-3%	-3%
2020	\$ 1,113,721	\$ 1,336,465	83%	7%	7%
2021	\$ 1,231,323	\$ 1,375,800	89%	11%	3%

Increases/Decreases: Urban Revenue Sharing is state-shared income taxes. The State provides a preliminary estimate of each city's and town's allocation, which is based on population.

Urban Revenue Sharing



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

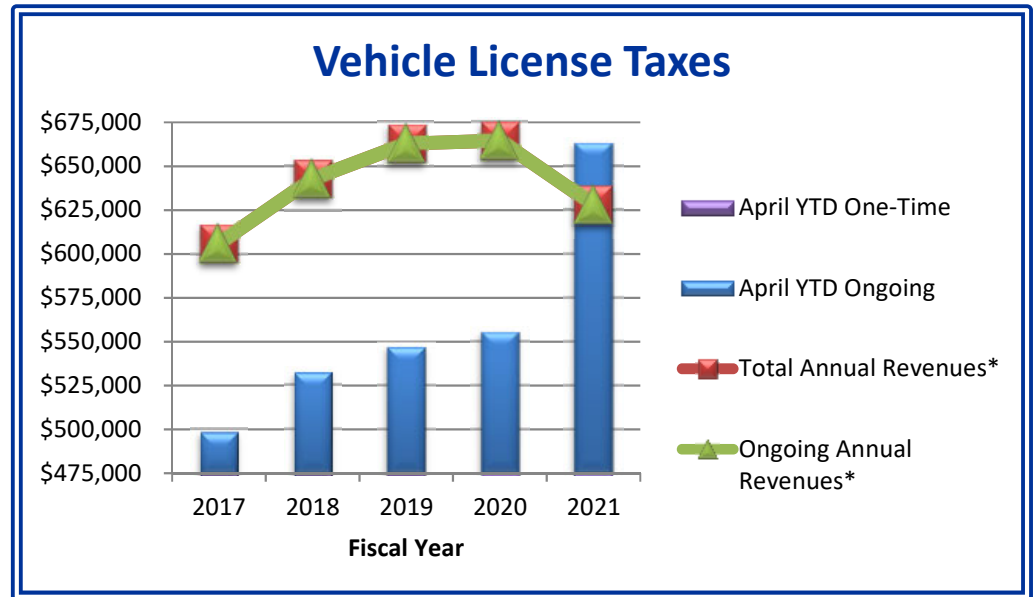
Total Revenues by Type

Vehicle License Tax Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 498,351	\$ 606,030	82%		
2018	\$ 532,276	\$ 642,895	83%	7%	6%
2019	\$ 547,239	\$ 662,934	83%	3%	3%
2020	\$ 555,470	\$ 664,581	84%	2%	<1%
2021	\$ 663,278	\$ 627,900	106%	19%	-6%

Increases/Decreases: Vehicle license taxes are shared with counties and municipalities and allocated primarily based on population. The amount can fluctuate based on vehicle sales each year.

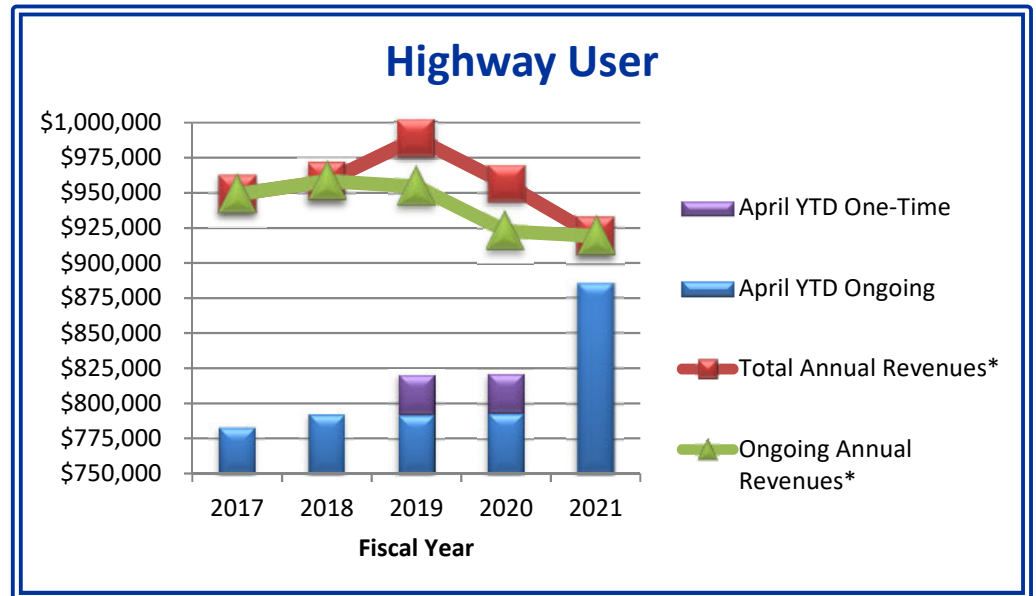


Highway User Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 782,635	\$ 949,028	82%		
2018	\$ 791,779	\$ 958,278	83%	1%	1%
2019	\$ 820,405	\$ 988,814	83%	4%	3%
2020	\$ 821,286	\$ 956,340	86%	<1%	-3%
2021	\$ 885,367	\$ 919,200	96%	8%	-4%

Other Increases/Decreases: The activity of the Highway User revenues is based on gasoline sales within each county and across the state and allocated primarily based on population. The amount can fluctuate based on the portion that the legislature appropriates to the state Highway User Revenue Fund.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Other Intergovernmental Revenues

Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 788,293	\$ 956,757	82%		
2018	\$ 779,426	\$ 1,048,665	74%	-1%	10%
2019	\$ 893,072	\$ 944,725	95%	15%	-10%
2020	\$ 309,699	\$ 2,082,317	15%	-65%	120%
2021	\$ 647,290	\$ 1,791,044	36%	109%	-14%

Annual Increase from FY 2017 to FY 2018:

The increase is primarily due to increases in grant funding and intergovernmental agreements.

YTD Increase from FY 2018 to FY 2019:

The increase was primarily due to a change in the way Coconino County Flood Control monies are distributed.

Annual Decrease from FY 2018 to FY 2019:

The decrease is primarily due to decreases in grant funding.

YTD Decrease from FY 2019 to FY 2020:

(1) The decrease is largely due a change in the way Coconino County Flood Control monies are distributed. While approximately \$402,000 was received in the prior year, no funding is anticipated for FY 2020.

(2) The decrease was also due to timing differences in distributions of Yavapai County Flood Control monies.

Annual Increase from FY 2019 to FY 2020:

The increase was primarily due to one-time AZCares Act funding for revenue losses during the COVID-19 financial crisis.

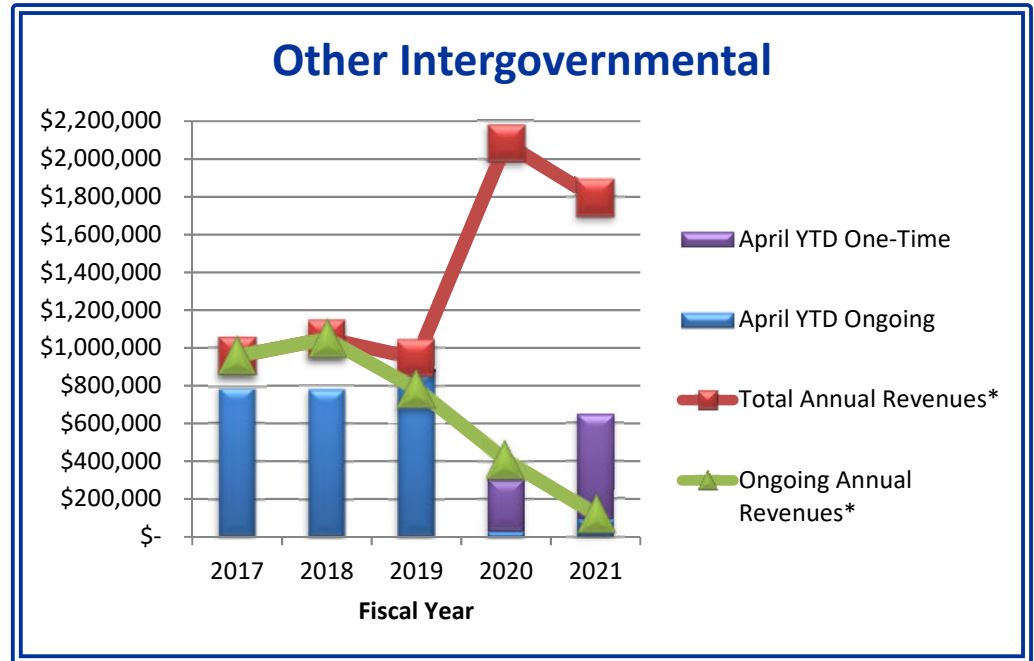
YTD Increase from FY 2020 to FY 2021:

The increase is due to HURF Exchange funding received for the Sanborn/Thunder Mountain pavement overlay project.

Annual Decrease from FY 2020 to FY 2021:

The estimated decrease is based on anticipated decreases in grant funding.

Under Target for FY 2021: Grants and intergovernmental agreements tied to various projects are received as awarded or based on the timing of the project. In addition, the FY 2021 budget includes \$300,000 of contingent grant revenues in case a significant grant opportunity arises. Due to the effect of the timing of these revenues, year-to-date revenues are low and may be under target by the end of the fiscal year due to the contingent revenues.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

License & Permit Revenues

Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 419,773	\$ 478,016	88%		
2018	\$ 378,232	\$ 456,278	83%	-10%	-5%
2019	\$ 297,730	\$ 381,501	78%	-21%	-16%
2020	\$ 271,487	\$ 313,929	86%	-9%	-18%
2021	\$ 338,966	\$ 490,150	69%	25%	56%

YTD Decrease from FY 2017 to FY 2018:

The decrease was primarily due to decreases in building permit revenues.

YTD and Annual Decrease from FY 2018 to FY 2019:

- (1) The decrease was partly due to a change in business license requirements eliminating the need for businesses without a physical presence in the City limits to obtain a license.
- (2) The decrease was also a result of a reclassification of charges for services previously classified as licenses and permits.

Annual Decrease from FY 2019 to FY 2020:

The decrease was primarily due to a reduction in building permit fees. While activity has been high, the valuation of permits has been smaller on average.

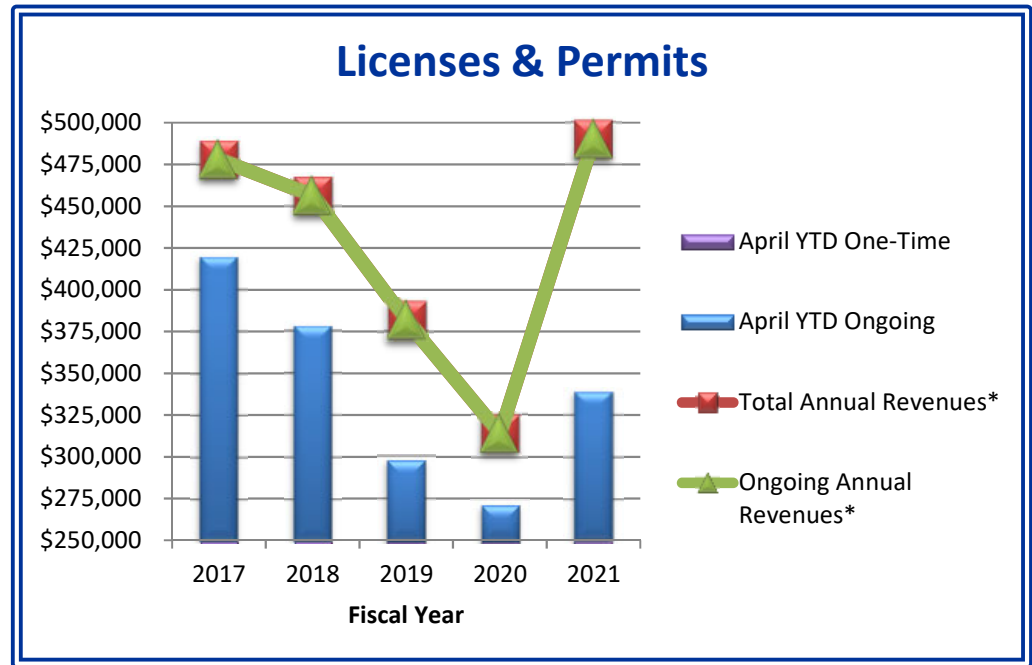
YTD Increase from FY 2020 to FY 2021:

The increase was primarily due to an increase in building permit revenues.

Annual Increase from FY 2020 to FY 2021:

The estimated increase was primarily due to anticipated increases in building permits.

Under Target for FY 2021: Licenses and permits are low due to lower than anticipated building and sign permit revenues; however, these revenues are not necessary received consistently from month-to-month. Due to the effect of the timing of these revenues, year-to-date revenues are low and may be under target by the end of the fiscal year.



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Total Revenues by Type

Charges for Services Revenues

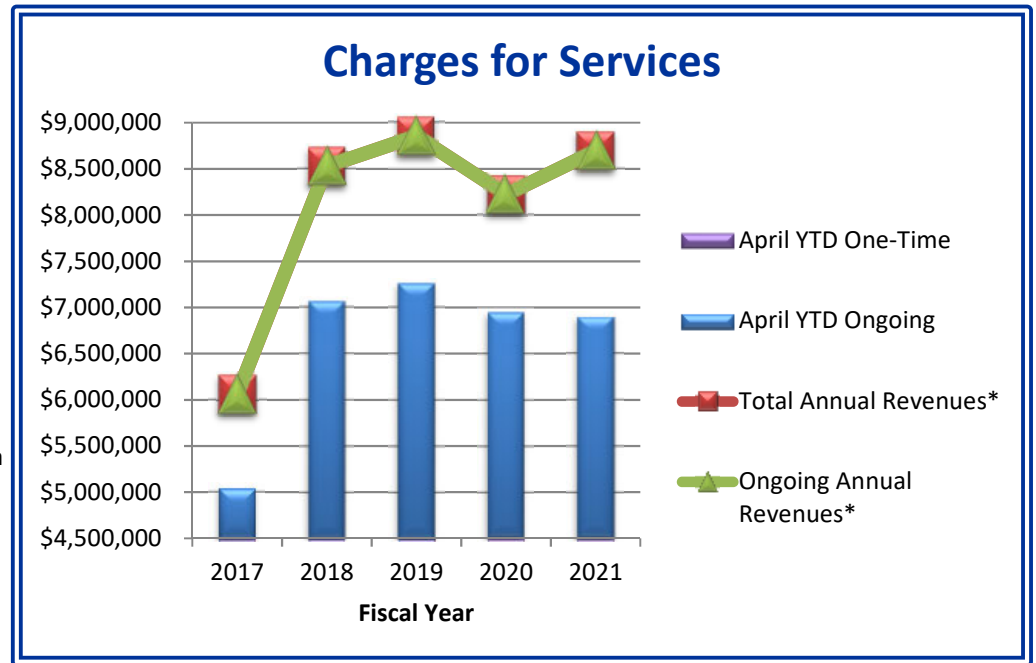
Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 5,041,178	\$ 6,057,534	83%		
2018	\$ 7,062,188	\$ 8,528,856	83%	40%	41%
2019	\$ 7,258,528	\$ 8,855,382	82%	3%	4%
2020	\$ 6,946,387	\$ 8,224,004	84%	-4%	-7%
2021	\$ 6,893,863	\$ 8,695,450	79%	-1%	6%

YTD and Annual Increase from FY 2017 to FY 2018:

The increase was primarily due to the start of the paid parking program and the indirect cost allocations to fund the Information Technology Internal Services Fund.

Under Target for FY 2021: Charges for Services are low due to a temporary suspension of the paid parking program and accommodations made for wastewater customers. While revenues are low, they are anticipated to be on target by the end of the fiscal year.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Fines & Forfeitures Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 131,013	\$ 186,404	70%		
2018	\$ 263,759	\$ 333,546	79%	101%	79%
2019	\$ 249,853	\$ 295,737	84%	-5%	-11%
2020	\$ 203,807	\$ 226,164	90%	-18%	-24%
2021	\$ 329,339	\$ 288,460	114%	62%	28%

YTD Increase from FY 2017 to FY 2018:

The increase was primarily due to an increase in court fines collected, which is partly due to the start of the paid parking program and the related fines.

Annual Increase from FY 2017 to FY 2018:

- (1) The increase was primarily due to an increase in court fines collected, which is partly due to the start of the paid parking program and the related fines.
- (2) The increase was also partly due to a significant write-off of late fees in the prior year.

Annual Decrease from FY 2018 to FY 2019:

- (1) The decrease was partly due to a reduction in court fines collected.
- (2) The decrease was partly due to a reduction in towing fees.

YTD Decrease from FY 2019 to FY 2020:

- (1) The decrease was largely due to a significant write-off of wastewater late fees.
- (2) The decrease was also partly due to a reduction in court fines collected.

Annual Decrease from FY 2019 to FY 2020:

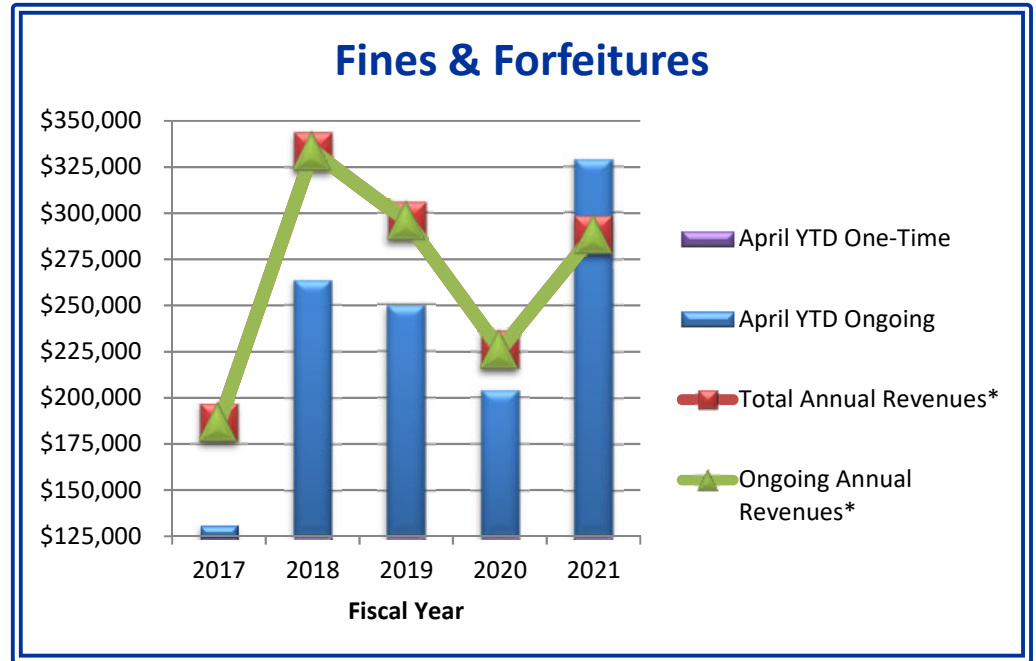
- (1) The decrease was partly due to a significant write-off of wastewater late fees and the suspension of late fees during the COVID-19 closures.
- (2) The decrease was also partly due to a reduction in court fines collected.

YTD Increase from FY 2020 to FY 2021:

The increase was largely due to a change in the collection of paid parking citations from the Court to Finance, which eliminated the requirement to split parking citation fine revenues with other agencies.

Annual Increase from FY 2020 to FY 2021:

- (1) The estimated increase was partly due to assumed increases in court fines collected.
- (2) The estimated increase was also partly due to assumed increases in wastewater late fees.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Development Impact Fee Revenues

Exceeds Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 590,774	\$ 618,740	95%		
2018	\$ 132,699	\$ 207,076	64%	-78%	-67%
2019	\$ 236,827	\$ 292,546	81%	78%	41%
2020	\$ 229,897	\$ 478,598	48%	-3%	64%
2021	\$ 577,150	\$ 595,200	97%	151%	24%

Annual Decrease from FY 2017 to FY 2018:

The decrease was primarily due to fees assessed with the permitting of the new Marriott facility and the new CVS in the prior year.

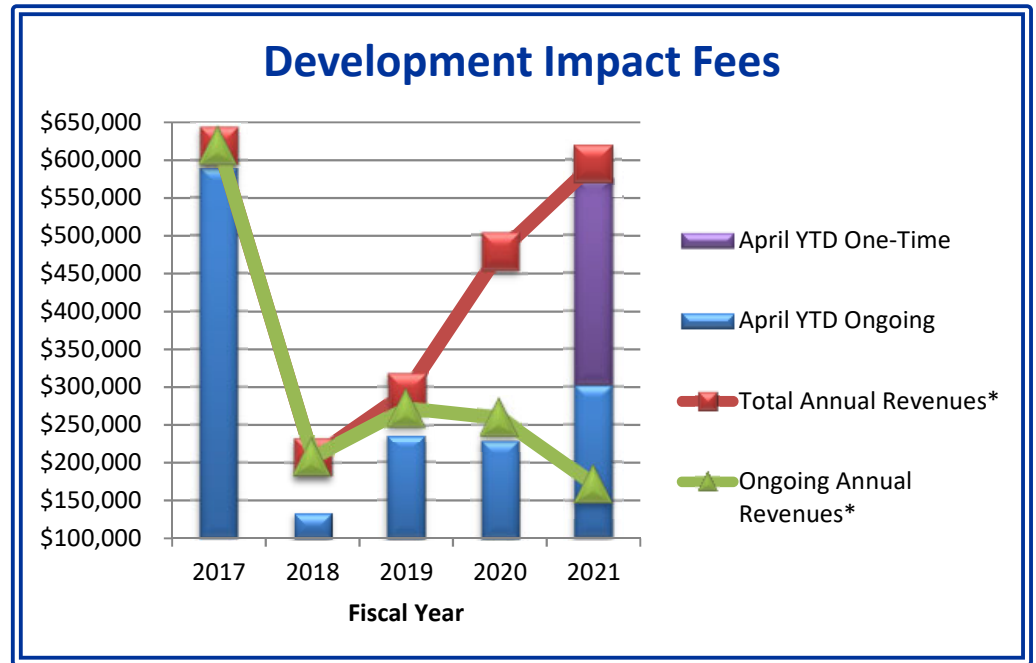
Annual Increase from FY 2019 to FY 2020:

The increase was primarily due to fees assessed with the permitting of a large multi-family development.

Annual Increase from FY 2020 to FY 2021:

The estimated increase was primarily due to fees assessed with the permitting of two large commercial developments.

Other Increases/Decreases: The activity of the development impact fees is based on development and permitting so revenues will not necessarily be consistent from month to month or year to year. As the City approaches build-out, these revenues are expected to decrease.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Capacity Fee Revenues

Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 1,205,938	\$ 1,167,388	103%		
2018	\$ 294,922	\$ 523,013	56%	-76%	-55%
2019	\$ 394,272	\$ 507,170	78%	34%	-3%
2020	\$ 562,043	\$ 997,558	56%	43%	97%
2021	\$ 1,262,187	\$ 1,593,100	79%	125%	60%

Annual Decrease from FY 2017 to FY 2018:

The decrease was primarily due to fees assessed with the permitting of the new Marriott facility and the new CVS in the prior year.

Annual Increase from FY 2019 to FY 2020:

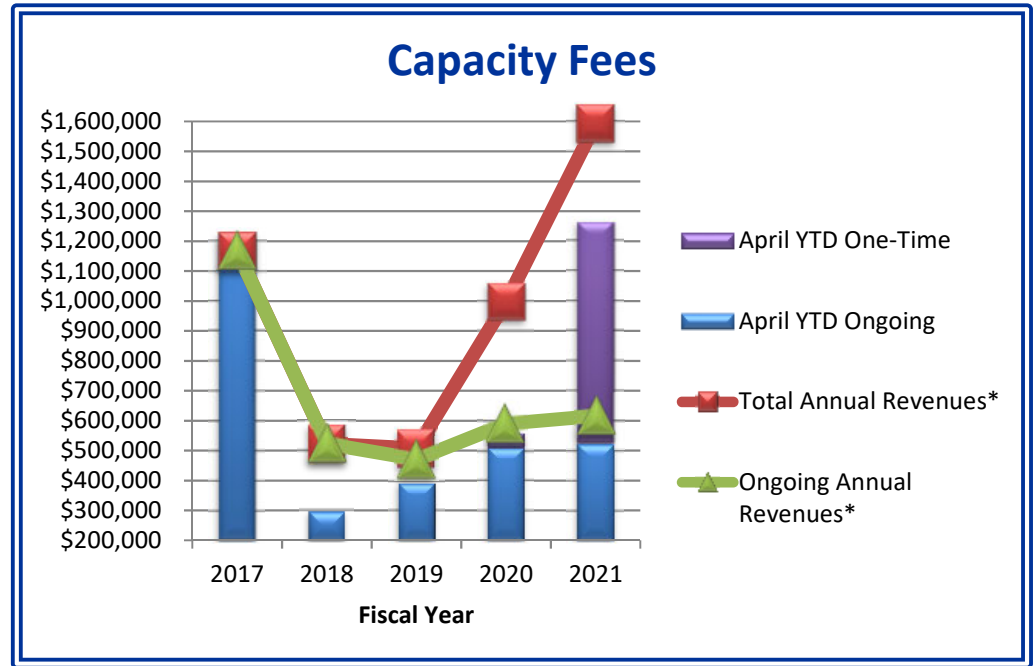
The increase was primarily due to fees assessed with the permitting of a large multi-family development.

Annual Increase from FY 2020 to FY 2021:

The estimated increase was primarily due to fees assessed with the permitting of two large commercial developments.

Other Increases/Decreases: The activity of the capacity fees is based on development and permitting so revenues will not necessarily be consistent from month to month or year to year. As the City approaches build-out, these revenues are expected to decrease.

Under Target for FY 2021: Capacity fees are not consistent from month to month or year to year. The revenues are low and may be under target by the end of the fiscal year due to delays in some significant one-time development projects.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Total Revenues by Type

Other Miscellaneous Revenues

Under Target for FY 2021

FY	April YTD Revenues	Annual Revenues*	% of Annual Rev.	% Increase - April YTD	% Increase - Annual
2017	\$ 427,938	\$ 511,285	84%		
2018	\$ 1,098,729	\$ 1,018,991	108%	157%	99%
2019	\$ 1,035,742	\$ 1,902,883	54%	-6%	87%
2020	\$ 1,179,685	\$ 1,578,215	75%	14%	-17%
2021	\$ 559,195	\$ 901,770	62%	-53%	-43%

YTD Increase from FY 2017 to FY 2018:

- (1) The increase was largely due to settlement proceeds from the SunEdison case.
- (2) The increase was also due to an increase in the interest earnings in LGIP accounts and pooled investment accounts.
- (3) The increase was also partly due to insurance proceeds for the City Hall flood damage.
- (4) In addition, unanticipated donations of \$15,000 were received for park benches.
- (5) The increase is also a result of increased outside participation in capital projects.

Annual Increase from FY 2017 to FY 2018:

- (1) The increase was largely due to settlement proceeds from the SunEdison case.
- (2) The increase was also due to an increase in the interest earnings in LGIP accounts and pooled investment accounts.
- (3) The increase was also partly due to insurance proceeds for the City Hall flood damage.

Annual Increase from FY 2018 to FY 2019:

The increase was largely due to unrealized gain in market values of investments and increased interest earnings.

YTD Increase from FY 2019 to FY 2020:

- (1) The increase was partly due to an increase in the interest earnings in LGIP accounts and pooled investment accounts.
- (2) The increase was also due to an increase in the annual dividend received from the risk retention pool of which the City is a member

Annual Decrease from FY 2019 to FY 2020:

The decrease was primarily due to the lowering of interest rates during the COVID-19 financial crisis.

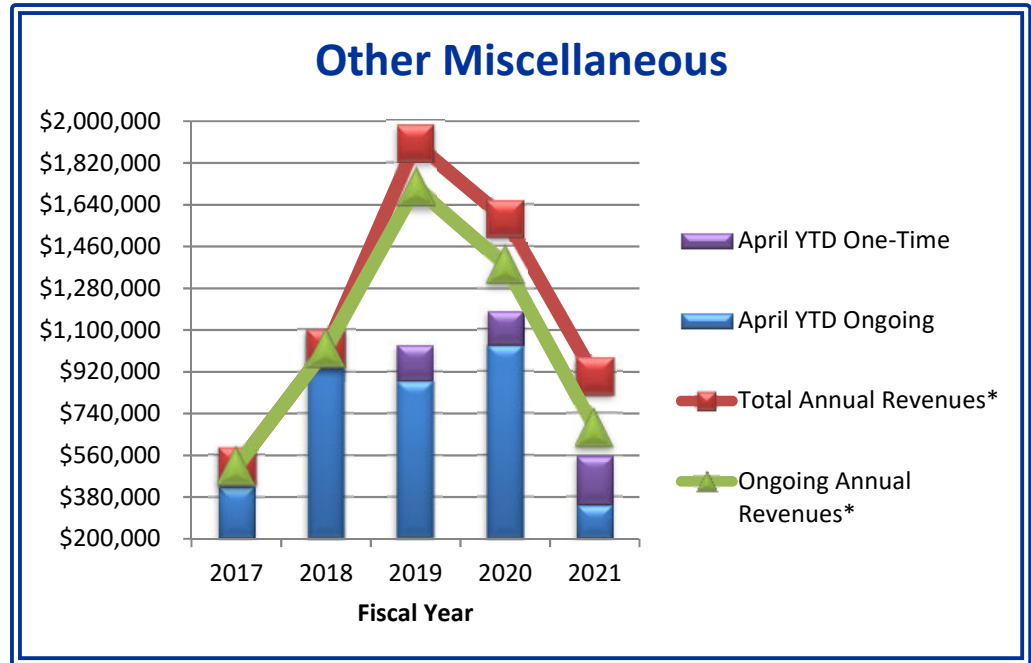
YTD Decrease from FY 2020 to FY 2021:

The decrease was largely due to the lowering of interest rates during the COVID-19 financial crisis.

Annual Decrease from FY 2020 to FY 2021:

The decrease was primarily due to estimated reductions in interest earnings due to lowering of rates during the COVID-19 financial crisis.

Under Target for FY 2021: Miscellaneous revenues are not consistent from month to month or year to year. Year-to-date revenues are low but are expected to be on target by the end of the fiscal year.



* For the current year, Annual Revenues represent the total budgeted, excluding contingencies. For prior years, Annual Revenues represent the total actual.

Sales Tax Revenues by Category

Month	Retail	Restaurant & Bar	Hotel/Motel	Construction	Leasing	Communications & Utilities	Amusements & Other	Totals
City Sales Tax Revenues by Category and by Month								
July 2019	\$ 556,523	\$ 338,347	\$ 385,663	\$ 137,505	\$ 126,406	\$ 65,539	\$ 113,873	\$ 1,723,856
August 2019	533,678	335,441	340,211	116,576	132,515	67,910	170,141	1,696,472
September 2019	609,904	407,547	457,079	147,385	147,723	74,529	100,956	1,945,123
October 2019	685,931	433,018	511,731	142,976	152,000	59,328	125,885	2,110,869
November 2019	667,306	394,346	447,089	161,975	155,136	58,249	88,212	1,972,313
December 2019	725,119	310,857	369,481	168,222	143,855	55,259	67,271	1,840,064
January 2020	609,410	317,577	369,711	170,317	118,914	67,386	51,795	1,705,110
February 2020	595,491	201,021	370,185	131,076	108,770	60,966	71,085	1,538,594
March 2020	561,117	159,533	279,600	160,513	109,370	57,253	19,158	1,346,544
April 2020	408,676	174,697	55,711	133,564	104,488	50,978	3,744	931,858
May 2020	555,383	255,570	232,687	190,433	115,816	54,867	26,801	1,431,557
June 2020	700,094	383,905	379,471	170,004	130,513	59,252	54,415	1,877,654
Total FY 2020	\$ 7,208,632	\$ 3,711,859	\$ 4,198,619	\$ 1,830,546	\$ 1,545,506	\$ 731,516	\$ 893,336	\$ 20,120,014
July 2020	\$ 642,080	\$ 303,536	\$ 327,288	\$ 144,261	\$ 129,335	\$ 73,241	\$ 56,486	\$ 1,676,227
August 2020	668,354	383,834	456,650	129,278	150,115	77,986	50,285	1,916,502
September 2020	780,895	420,087	541,282	116,232	148,383	70,926	70,035	2,147,840
October 2020	813,536	441,651	681,485	129,703	144,446	69,192	90,097	2,370,110
November 2020	810,378	443,561	543,538	190,939	159,654	57,779	55,397	2,261,246
December 2020	824,182	339,315	438,261	191,104	162,999	60,283	81,297	2,097,441
January 2021	646,060	333,872	534,505	138,559	148,797	64,592	31,505	1,897,890
February 2021	731,892	364,473	510,903	155,589	137,453	59,454	69,539	2,029,303
March 2021	991,908	517,351	837,437	139,173	194,698	56,777	142,267	2,879,611
April 2021	924,317	627,709	933,899	150,078	148,911	59,419	145,271	2,989,604
May 2021	-	-	-	-	-	-	-	-
June 2021	-	-	-	-	-	-	-	-
Total Year-to-Date FY 2021	\$ 7,833,602	\$ 4,175,389	\$ 5,805,248	\$ 1,484,916	\$ 1,524,791	\$ 649,649	\$ 792,179	\$ 22,265,774
Current Month Comparison to Same Month Last Year								
April 2020 vs. April 2021	\$ 515,641	\$ 453,012	\$ 878,188	\$ 16,514	\$ 44,423	\$ 8,441	\$ 141,527	\$ 2,057,746
Change from April to April	126%	259%	1576%	12%	43%	17%	3780%	221%
Year-to-Date Comparison to Year-to-Date Last Year								
Difference in YTD	\$ 1,880,447	\$ 1,103,005	\$ 2,218,787	\$ 14,807	\$ 225,614	\$ 32,252	\$ (19,941)	\$ 5,454,971
% Change from Prior YTD	32%	36%	62%	1%	17%	5%	-2%	32%

NOTE: For this table only, certain anticipated refunds have been adjusted in the prior months to enhance comparability.

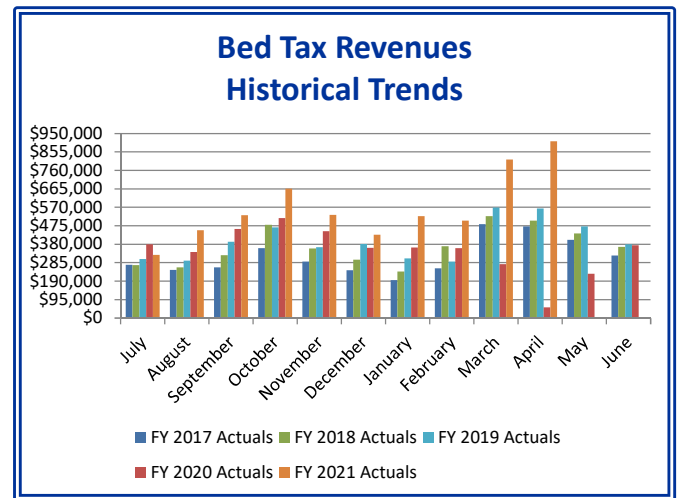
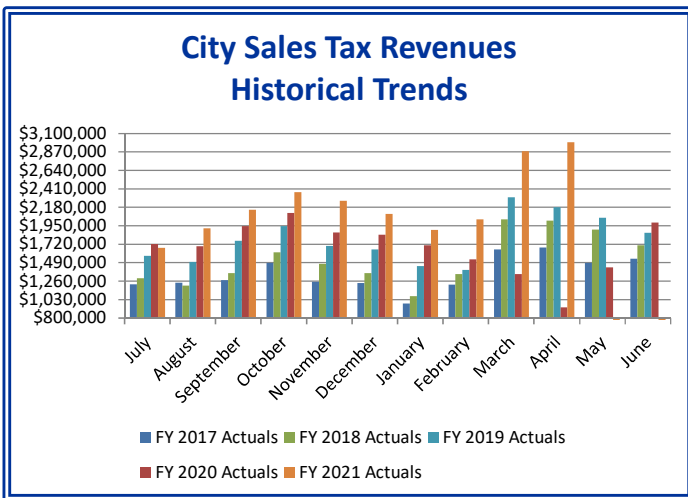
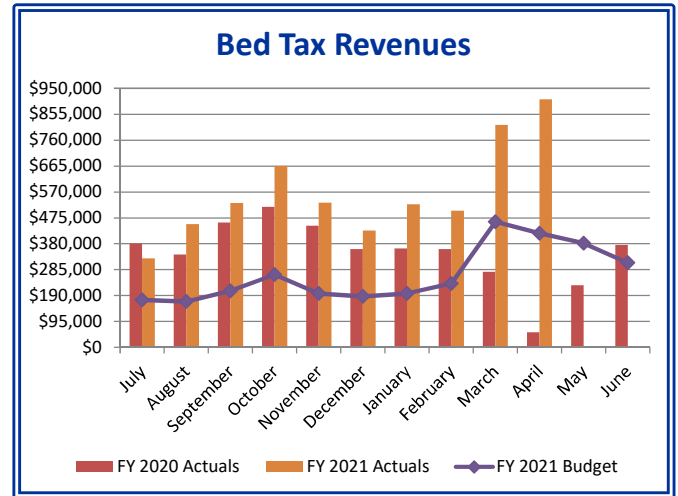
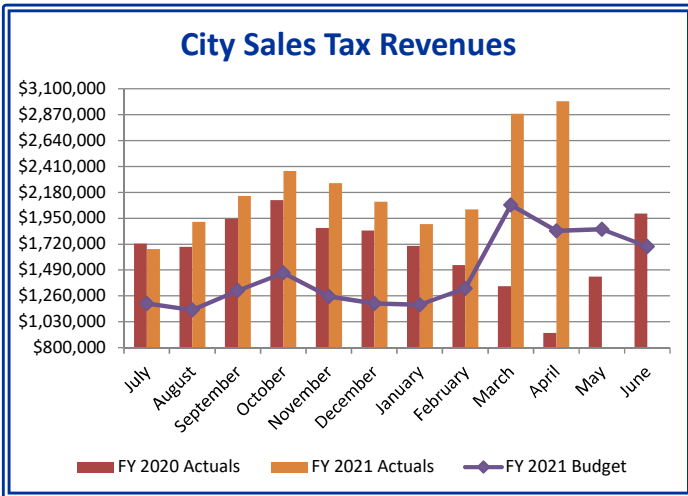
Sales & Bed Tax Revenues by Month

City Sales Tax Revenues

Month	FY 2020 Actuals	FY 2021 Actuals	Actual Variance	FY 2021 Budget	Budget Variance
July	\$ 1,723,855	\$ 1,676,229	-3%	\$ 1,193,110	40%
August	1,696,471	1,916,499	13%	1,134,350	69%
September	1,945,122	2,147,841	10%	1,307,610	64%
October	2,110,869	2,370,109	12%	1,464,090	62%
November	1,864,918	2,261,247	21%	1,254,020	80%
December	1,840,064	2,097,442	14%	1,192,660	76%
January	1,705,109	1,897,890	11%	1,179,980	61%
February	1,532,903	2,029,302	32%	1,326,690	53%
March	1,346,544	2,879,611	114%	2,068,720	39%
April	931,857	2,989,603	221%	1,838,200	63%
May	1,431,558	-	-	1,852,430	-
June	1,990,740	-	-	1,697,640	-
Totals	\$ 20,120,012	\$ 22,265,773	33%	\$ 17,509,500	60%

Bed Tax Revenues

Month	FY 2020 Actuals	FY 2021 Actuals	Actual Variance	FY 2021 Budget	Budget Variance
July	\$ 380,276	\$ 325,985	-14%	\$ 173,990	87%
August	340,704	451,740	33%	167,710	169%
September	457,901	529,984	16%	206,490	157%
October	515,088	666,300	29%	266,830	150%
November	446,282	530,789	19%	197,480	169%
December	360,997	428,299	19%	186,680	129%
January	363,165	524,906	45%	197,640	166%
February	360,160	501,554	39%	233,630	115%
March	277,687	816,370	194%	460,180	77%
April	54,848	910,047	1559%	417,840	118%
May	227,638	-	-	381,870	-
June	375,438	-	-	309,560	-
Totals	\$ 4,160,184	\$ 5,685,973	60%	\$ 3,199,900	127%



Historical Changes - City Sales Tax

Early FY 2020: Effective October 1, 2019, all retail marketplaces are required to collect and remit taxes. This is the result of Wayfair v. South Dakota; however, many of the marketplaces were already collecting and remitting taxes.

Mid FY 2019: Effective January 1, 2019, all online marketplaces (not just AirBnB) are required to remit short-term residential rental taxes on behalf of property owners. This impacts the Hotel/Motel category.

Late FY 2018: The tax rate increased from 3.0% to 3.5% effective March 1, 2018.

Mid FY 2017: Effective January 1, 2017, the City is no longer allowed to prohibit short-term residential rentals. This impacts the Hotel/Motel category.

Mid FY 2016: The state took over collections effective January 1, 2016. For several months, tax collections were higher as a result of more timely payments by taxpayers presumably because they did not have to file a separate form with the City.

Historical Changes - Bed Tax

Mid FY 2019: Effective January 1, 2019, all online marketplaces (not just AirBnB) are required to remit short-term residential rental taxes on behalf of property owners.

Mid FY 2017: Effective January 1, 2017, the City is no longer allowed to prohibit short-term residential rentals.

Mid FY 2016: The state took over collections effective January 1, 2016. For several months, tax collections were higher as a result of more timely payments by taxpayers presumably because they did not have to file a separate form with the City.

General Fund Summary								
	FY 2021 Budget	FY 2021 YTD Actuals	Encumbrances	FY 2021 YTD Including Encumbrances	% of Budget	FY 2020 YTD Actuals	Actual Variance	
Revenues								
<u>Taxes:</u>								
City Sales Taxes	\$ 15,011,000	\$ 19,214,981		\$ 19,214,981	128%	\$ 14,369,394	34%	
Bed Taxes	3,199,900	5,685,973		5,685,973	178%	3,557,108	60%	
Franchise Fees	849,600	671,237		671,237	79%	629,698	7%	
<u>State Shared Revenues:</u>								
State Shared Sales Taxes	985,600	971,497		971,497	99%	900,214	8%	
Urban Revenue Sharing	1,375,800	1,231,323		1,231,323	89%	1,113,721	11%	
Vehicle License Taxes	627,900	663,278		663,278	106%	555,470	19%	
<u>Other Intergovernmental:</u>								
Grants	23,190	28,792		28,792	124%	1,971	1360%	
Other	500	24,963		24,963	4993%	123	20258%	
In Lieu Fees	498,000	515,335		515,335	103%	502,647	3%	
Licenses & Permits	490,150	338,966		338,966	69%	271,487	25%	
Charges for Services	759,480	484,394		484,394	64%	582,381	-17%	
Fines & Forfeitures	208,960	279,894		279,894	134%	164,083	71%	
<u>Other Revenues:</u>								
Interest Earnings	77,800	63,896		63,896	82%	147,880	-57%	
Rental Income	41,600	23,307		23,307	56%	27,733	-16%	
Miscellaneous	174,630	215,290		215,290	123%	195,636	10%	
Total Revenues	\$ 24,324,110	\$ 30,413,125		\$ 30,413,125	125%	\$ 23,019,546	32%	
Expenditures								
<u>General Government:</u>								
City Council	\$ 65,375	\$ 39,786	\$ -	\$ 39,786	61%	\$ 48,566	-18%	
City Manager's Office	752,260	587,988	-	587,988	78%	530,594	11%	
Human Resources	302,390	214,547	-	214,547	71%	202,200	6%	
Financial Services	1,147,870	820,909	-	820,909	72%	888,210	-8%	
City Attorney's Office	682,760	430,909	-	430,909	63%	486,621	-11%	
City Clerk's Office	304,485	233,206	-	233,206	77%	210,849	11%	
General Services	542,144	454,296	-	454,296	84%	565,945	-20%	
Community Development	807,850	579,451	18,288	597,739	74%	579,900	<-1%	
Public Works	601,600	386,922	7,040	393,962	65%	591,106	-35%	
Municipal Court	515,540	319,513	-	319,513	62%	309,453	3%	
<u>Public Safety:</u>								
General Services	75,363	75,169	-	75,169	100%	71,106	6%	
Community Development	700,555	492,528	-	492,528	70%	481,384	2%	
Police	4,902,986	3,783,180	-	3,783,180	77%	3,596,565	5%	
<u>Public Works & Streets:</u>								
Public Works	2,408,906	1,492,009	19,075	1,511,084	63%	1,604,262	-7%	
<u>Culture & Recreation:</u>								
City Manager's Office	98,150	56,548	-	56,548	58%	65,170	-13%	
Parks & Recreation	794,690	381,612	-	381,612	48%	492,368	-22%	
General Services	498,553	498,553	-	498,553	100%	484,974	3%	
Community Development	-	-	-	-	N/A	26,390	-100%	
Public Works	724,610	468,760	25,905	494,665	68%	564,487	-17%	
<u>Economic Development:</u>								
City Manager's Office	2,446,060	2,446,060	-	2,446,060	100%	2,492,500	-2%	
Economic Development:	293,707	149,793	-	149,793	51%	174,402	-14%	
<u>Health & Welfare:</u>								
City Manager's Office	300,625	183,407	11,900	195,307	65%	154,601	19%	
General Services	390,000	379,770	10,200	389,970	100%	390,870	-3%	
<u>Public Transportation:</u>								
General Services	61,550	60,000	-	60,000	97%	175,298	-66%	
Debt Service	1,034,560	861,251	-	861,251	83%	862,558	<-1%	
Indirect Cost Allocations	672,510	616,700	-	616,700	92%	503,820	22%	
Contingencies	781,624	-	-	-	0%	-	N/A	
Net Addition to Equipment Replacement Reserve	-	-	-	-	N/A	-	N/A	
Total Expenditures	\$ 21,906,723	\$ 16,012,867	\$ 92,408	\$ 16,105,275	74%	\$ 16,554,198	-3%	
Other Financing Sources (Uses)								
Transfers to Capital Improvements Fund	\$ (2,165,000)	\$ (1,730,271)		\$ (1,730,271)	80%	\$ (1,665,378)	<-1%	
Transfers to Wastewater Fund	(3,400,000)	(2,833,333)		(2,833,333)	83%	(3,287,014)	14%	
Transfers to Affordable Housing Fund	(200,000)	(166,667)		(166,667)	83%	(916,667)	82%	
Transfers to Development Impact Fees Funds	-	-		-	N/A	-	N/A	
Transfers to Streets Fund	(272,840)	(227,367)		(227,367)	83%	(158,967)	<-1%	
Total Other Financing Sources (Uses)	\$ (6,037,840)	\$ (4,957,637)		\$ (4,957,637)	82%	\$ (6,028,026)	18%	
Fund Balances								
Beginning Fund Balance, July 1	\$ 11,696,653	\$ 13,245,530		\$ 13,245,530	113%	\$ 12,129,553	9%	
<u>Ending Fund Balance, April 30:</u>								
Operating Reserve	\$ 6,118,351	\$ 6,118,351		\$ 6,118,351	100%	\$ 6,187,349	-1%	
Debt Service Reserve	-	-		-	N/A	-	N/A	
Equipment Replacement Reserve	983,967	983,967		983,967	100%	1,015,035	-3%	
Budget Carryovers Reserve	-	-		-	N/A	217,000	-100%	
Assigned for Uptown Improvements	92,970	42,977		42,977	46%	459,302	-91%	
Prior Year Surplus to be Appropriated	-	5,796,321		5,796,321	∞	2,310,678	151%	
Unrestricted Fund Balance	880,912	9,746,535		9,746,535	1106%	2,377,512	310%	
Total Ending Fund Balance, April 30	\$ 8,076,200	\$ 22,688,151		\$ 22,595,742	280%	\$ 12,566,875	81%	

Wastewater Enterprise Fund Summary

	FY 2021 Budget	FY 2021 YTD Actuals	Encum- brances	FY 2021 YTD Including Encumbrances	% of Budget	FY 2020 YTD Actuals	Actual Variance
Revenues							
Charges for Services	\$ 6,176,500	\$ 4,953,598		\$ 4,953,598	80%	\$ 5,058,613	-2%
Capacity Fees	1,593,100	1,262,187		1,262,187	79%	562,043	125%
Fines & Forfeitures	55,800	30,598		30,598	55%	19,560	56%
Other Revenues:							
Interest Earnings	187,180	79,487		79,487	42%	317,973	-75%
Miscellaneous	7,100	8,444		8,444	119%	7,324	15%
Total Revenues	\$ 8,019,680	\$ 6,334,315		\$ 6,334,315	79%	\$ 5,965,514	6%
Expenditures							
Wastewater Administration:							
Salaries & Benefits	\$ 177,580	\$ 147,650	\$ -	\$ 147,650	83%	\$ 142,673	3%
Other Expenditures	39,810	27,122	-	27,122	68%	40,519	-33%
Wastewater Operations:							
Salaries & Benefits	1,031,690	700,054	-	700,054	68%	735,896	-5%
Utilities	505,308	357,619	-	357,619	71%	378,509	-6%
Maintenance	761,426	313,865	107,955	421,819	55%	335,303	-6%
Other Expenditures	450,106	235,851	46,216	282,067	63%	661,935	-64%
Wastewater Capital Projects:							
Salaries & Benefits	124,760	95,808	-	95,808	77%	100,947	-5%
Other Expenditures	1,310	-	-	-	0%	232	-100%
Capital Improvement Projects	2,046,250	1,552,193	88,237	1,640,430	80%	2,409,330	-36%
Indirect Cost/Departmental Allocations:							
City Manager's Office	59,270	49,520	-	49,520	84%	43,970	13%
Human Resources	45,100	32,280	-	32,280	72%	31,770	2%
Financial Services	571,760	398,926	-	398,926	70%	463,491	-14%
Information Technology	229,830	178,944	-	178,944	78%	161,700	11%
City Attorney's Office	162,170	36,738	-	36,738	23%	45,020	-18%
City Clerk's Office	11,180	8,150	-	8,150	73%	4,490	82%
General Services	75,810	74,450	-	74,450	98%	49,870	49%
Public Works	297,495	234,469	-	234,469	79%	191,569	22%
Debt Service	4,690,775	3,909,500	-	3,909,500	83%	3,909,500	<-1%
Contingencies	100,000	-	-	-	0%	-	N/A
Net Addition to Equipment Replacement Reserve	-	-	-	-	N/A	-	N/A
Net Addition to Major Maintenance Reserve	-	-	-	-	N/A	-	N/A
Total Expenditures	\$ 11,381,630	\$ 8,353,138	\$ 242,407	\$ 8,595,545	76%	\$ 9,706,724	-14%
Other Financing Sources (Uses)							
Transfers from General Fund	\$ 3,400,000	\$ 2,833,333		\$ 2,833,333	83%	\$ 3,287,014	-14%
Total Other Financing Sources (Uses)	\$ 3,400,000	\$ 2,833,333		\$ 2,833,333	83%	\$ 3,287,014	-14%
Fund Balances							
Beginning Fund Balance, July 1	\$ 15,161,724	\$ 16,774,954		\$ 16,774,954	111%	\$ 18,293,936	-8%
Ending Fund Balance, April 30:							
Operating Reserve	\$ 1,498,675	\$ 1,498,675		\$ 1,498,675	100%	\$ 1,687,957	-11%
Equipment Replacement Reserve	858,159	858,159		858,159	100%	1,026,527	-16%
Major Maintenance Reserve	125,636	125,636		125,636	100%	89,436	40%
Capital Improvements Reserve	3,900,000	3,900,000		3,900,000	100%	1,529,000	155%
Budget Carryovers Reserve	-	-		-	N/A	40,000	-100%
Unrestricted Fund Balance	8,817,304	11,206,995		10,964,587	124%	13,466,820	-17%
Total Ending Fund Balance, April 30	\$ 15,199,774	\$ 17,589,465		\$ 17,347,057	114%	\$ 17,839,740	-1%

All Funds Summary

	Beginning Fund Balance, July 1, 2020	Revenues	Budgeted Expenditures	Actual Expenditures	Encumbrances	Expenditures Including Encumbrances	% of Budget	Net Interfund Transfers	Ending Fund Balance, April 30, 2021
General Fund	\$ 13,245,530	\$ 30,413,125	\$ 21,906,723	\$ 16,012,867	\$ 92,408	\$ 16,105,275	74%	\$ (4,957,637)	\$ 22,688,151
Special Revenue Funds									
Streets Fund	\$ 1,256,742	\$ 893,496	\$ 1,205,980	\$ 43,093	\$ -	\$ 43,093	4%	\$ 227,367	\$ 2,334,513
Affordable Housing Fund	\$ 2,064,987	\$ 209,197	\$ 1,020,555	\$ 34,944	\$ -	\$ 34,944	3%	\$ 166,667	\$ 2,405,907
Grants, Donations & Other Funds	\$ 374,828	\$ 94,131	\$ 1,026,573	\$ 81,235	\$ -	\$ 81,235	8%	\$ -	\$ 387,724
Transportation Sales Tax Fund	\$ 6,941,094	\$ 3,100,701	\$ 126,750	\$ 52,401	\$ -	\$ 52,401	41%	\$ (2,765,977)	\$ 7,223,417
Capital Projects Funds									
Development Impact Fees Funds	\$ 2,723,500	\$ 590,922	\$ 1,404,417	\$ 200,599	\$ 22,131	\$ 222,730	16%	\$ -	\$ 3,113,823
Capital Improvements Fund	\$ 9,899,847	\$ 600,949	\$ 11,328,382	\$ 4,102,619	\$ 1,356,227	\$ 5,458,846	48%	\$ 4,484,378	\$ 10,882,555
Art in Public Places Fund	\$ 152,605	\$ 719	\$ -	\$ -	\$ -	\$ -	N/A	\$ 11,870	\$ 165,194
Enterprise Funds									
Public Transit Enterprise Fund	\$ -	\$ 15,039	\$ 137,850	\$ 33,851	\$ -	\$ 33,851	25%	\$ -	\$ (18,812)
Wastewater Enterprise Fund	\$ 16,774,954	\$ 6,334,315	\$ 11,381,630	\$ 8,353,138	\$ 242,407	\$ 8,595,545	76%	\$ 2,833,333	\$ 17,589,465
Internal Service Funds									
Information Technology Internal Service Fund	\$ 696,772	\$ 1,458,541	\$ 1,675,424	\$ 1,194,166	\$ 32,630	\$ 1,226,796	73%	\$ -	\$ 961,147
Total All City Funds	\$ 54,130,858	\$ 43,711,135	\$ 51,214,284	\$ 30,108,910	\$ 1,745,804	\$ 31,854,715	62%	\$ -	\$ 67,733,083
Community Facilities Districts									
Sedona Summit II	\$ 390,605	\$ 44,042	\$ 50,000	\$ 47,762	\$ -	\$ 47,762	96%	\$ -	\$ 386,886
Fairfield	\$ 119,818	\$ 92,049	\$ 126,000	\$ 37,718	\$ -	\$ 37,718	30%	\$ -	\$ 174,149

Paid Parking Program Summary

	FY 2021 Budget	FY 2021 YTD Actuals	% of Budget	FY 2020 YTD Actuals	Actual Variance	Total FY 2020 Actuals
Revenues						
Paid Parking Fees	\$ 433,000	\$ 276,279	64%	\$ 354,952	-22%	\$ 362,413
Total Revenues	\$ 433,000	\$ 276,279	64%	\$ 354,952	-22%	\$ 362,413
Program Support Costs						
Financial Services	\$ 48,100	\$ 27,171	56%	\$ 31,545	-14%	\$ 32,791
Police	75,100	54,202	72%	60,373	-10%	68,296
Total Program Support Costs	\$ 123,200	\$ 81,373	66%	\$ 91,919	-11%	\$ 101,086
Net Revenues	\$ 309,800	\$ 194,906	63%	\$ 263,034	-26%	\$ 261,327
Uptown Enhancement Costs						
Christmas Decorations	\$ 82,385	\$ 76,261	93%	\$ 81,770	-7%	\$ 81,770
Uptown Lighting Improvements	63,604	63,604	100%	2,500	2444%	2,500
Uptown Walkway Improvements	-	-	N/A	-	N/A	58,038
Parking Study	-	-	N/A	545,589	-100%	58,330
Land Purchase	-	-	N/A	-	N/A	898,880
Other Uptown Enhancement Projects	109,100	-	0%	-	N/A	-
Total Uptown Enhancement Costs	\$ 255,089	\$ 139,865	55%	\$ 629,859	-78%	\$ 1,099,518
Fund Balances						
Beginning Balance, July 1	\$ -	\$ (12,064)	∞	\$ 826,127	-101%	\$ 826,127
Total Ending Fund Balance, April 30	\$ 54,711	\$ 42,977	79%	\$ 459,302	-91%	\$ (12,064)

Debt Outstanding

Bond Issue/Lease	Maturity Dates	Interest Rates	General Fund			Wastewater Fund			Grand Totals		
			Remaining Principal Payments	Remaining Interest Payments	Total	Remaining Principal Payments	Remaining Interest Payments	Total	Remaining Principal Payments	Remaining Interest Payments	Total
City Excise Tax Revenue Bonds											
Series 2012	7/1/2025-2026	4.5%	\$ -	\$ -	\$ -	\$ 8,395,000	\$ 1,893,038	\$ 10,288,038	\$ 8,395,000	\$ 1,893,038	\$ 10,288,038
Second Series 2015	7/1/2021-2027	1.94%	\$ 6,665,000	\$ 462,060	\$ 7,127,060	\$ -	\$ -	\$ -	\$ 6,665,000	\$ 462,060	\$ 7,127,060
Sedona Wastewater Municipal Property Corporation Excise Tax Revenue Bonds											
Series 1998 ⁽¹⁾	7/1/2021-2024	5.20-5.24%	\$ -	\$ -	\$ -	\$ 4,905,000	\$ 12,335,000	\$ 17,240,000	\$ 4,905,000	\$ 12,335,000	\$ 17,240,000
Capital Leases											
MidState Energy	12/20/2021-2030	3.60%	\$ 326,694	\$ 69,772	\$ 396,466	\$ -	\$ -	\$ -	\$ 326,694	\$ 69,772	\$ 396,466
Enterprise Fleet Management	5/2021-1/2025	4.11%-7.34%	\$ 181,686	\$ 28,542	\$ 210,228	\$ 22,694	\$ 3,705	\$ 26,399	\$ 204,380	\$ 32,247	\$ 236,627
Police Vehicle	7/30/2021-2024	1.82%	\$ 67,442	\$ 3,096	\$ 70,538	\$ -	\$ -	\$ -	\$ 67,442	\$ 3,096	\$ 70,538
Police Camera System	8/30/2021-2025	1.85%	\$ 185,261	\$ 10,408	\$ 195,669	\$ -	\$ -	\$ -	\$ 185,261	\$ 10,408	\$ 195,669
Police Vehicles	11/20/2021-2024	1.85%	\$ 183,119	\$ 8,547	\$ 191,666	\$ -	\$ -	\$ -	\$ 183,119	\$ 8,547	\$ 191,666
Street Sweeper	4/26/2022-2026	2.05%	\$ 250,206	\$ 15,596	\$ 265,802	\$ -	\$ -	\$ -	\$ 250,206	\$ 15,596	\$ 265,802
Installment Purchase Agreements											
American Christmas ⁽²⁾	7/15/2021-11/15/2021	0.00%	\$ 41,842	\$ -	\$ 41,842	\$ -	\$ -	\$ -	\$ 41,842	\$ -	\$ 41,842
Grand Totals			\$ 7,901,250	\$ 598,021	\$ 8,499,271	\$ 13,322,694	\$ 14,231,743	\$ 27,554,437	\$ 21,223,944	\$ 14,829,764	\$ 36,053,708

⁽¹⁾The Series 1998 bonds are comprised of capital appreciation bonds (CABs). CABs offer an investment return on an initial principal amount and are reinvested at a stated compounded rate until maturity. At maturity, the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return.

⁽²⁾The installment purchase agreement with American Christmas is a 3-year agreement with no stated interest rate.

Capital Projects Summary

Project	Funding Source	Total Project to Date			FY 2021 to Date		
		Budget	Actuals	% of Budget	Budget	Actuals	% of Budget
Municipal Court							
Sinagua Courtroom Remodel (MC-01)	Court Restricted Revenues	\$ 270,389	\$ 15,716	6%	\$ 254,673	\$ -	0%
	Capital Reserves	\$ 378,481	\$ 13,070	3%	\$ -	\$ -	N/A
	Project Total	\$ 648,870	\$ 28,786	4%	\$ 254,673	\$ -	0%
Parks & Recreation							
Restructure of Posse Grounds Park (PR-02) (estimated to resume in FY2022)	Capital Reserves	\$ 595,000	\$ 43,821	7%	\$ 14,301	\$ 14,301	100%
Improvements at Ranger Station (PR-03)	CFD - Sedona Summit II	\$ 215,214	\$ 147,403	68%	\$ 50,000	\$ 47,762	96%
	CFD - Fairfield	\$ 501,527	\$ 209,244	42%	\$ 126,000	\$ 37,718	30%
	Development Impact Fees	\$ 917,416	\$ -	0%	\$ 133,481	\$ -	0%
	Capital Reserves	\$ 1,247,584	\$ 9,090	1%	\$ 182,859	\$ 9,090	5%
	Project Total	\$ 2,881,741	\$ 365,737	13%	\$ 492,340	\$ 94,569	19%
Shade Structures & Playground Equipment (PR-05) (estimated to resume in FY2022)	Development Impact Fees	\$ 24,490	\$ 24,490	100%	\$ -	\$ -	N/A
	CFD - Sedona Summit II	\$ 50,000	\$ -	0%	\$ -	\$ -	N/A
	CFD - Fairfield	\$ 165,000	\$ -	0%	\$ -	\$ -	N/A
	Capital Reserves	\$ 225,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 464,490	\$ 24,490	5%	\$ -	\$ -	N/A
Bike Skills Park (PR-07)	Development Impact Fees	\$ 181,755	\$ 104,267	57%	\$ 24,311	\$ -	0%
	Outside Participation	\$ 37,096	\$ 37,096	100%	\$ -	\$ -	N/A
	Donations	\$ 3,000	\$ 3,000	100%	\$ -	\$ -	N/A
	Capital Reserves	\$ 241,447	\$ 136,644	57%	\$ 33,061	\$ -	0%
	Project Total	\$ 463,298	\$ 281,007	61%	\$ 57,372	\$ -	0%
Police							
Radio Infrastructure (PD-02)	Capital Reserves	\$ 993,939	\$ 251,115	25%	\$ 100,000	\$ -	0%
Police Station Remodel (PD-03)	Capital Reserves	\$ 697,426	\$ 108,998	16%	\$ 440,893	\$ 14,366	3%
	Development Impact Fees	\$ 533,464	\$ 27,707	5%	\$ 298,327	\$ -	0%
	Project Total	\$ 1,230,899	\$ 136,705	11%	\$ 739,220	\$ 14,366	2%
Shooting Range Improvements (PD-04)	RICO Monies	\$ 66,388	\$ 66,388	100%	\$ 25,000	\$ 25,000	100%
	Development Impact Fees	\$ 230,746	\$ 229,367	99%	\$ 66,159	\$ 58,579	89%
	Capital Reserves	\$ 433,117	\$ 518,974	120%	\$ 25,933	\$ 17,397	67%
	Project Total	\$ 730,251	\$ 814,730	112%	\$ 117,092	\$ 100,994	86%
In-Car Video System Replacement (PD-05)	Capital Reserves	\$ 164,419	\$ 12,919	8%	\$ 117,264	\$ 12,919	11%
	Development Impact Fees	\$ 20,881	\$ -	0%	\$ 20,881	\$ -	0%
	Project Total	\$ 185,300	\$ 12,919	7%	\$ 138,145	\$ 12,919	9%
Public Works							
Uptown Enhancements Unspecified Projects (PW-01)	Paid Parking Revenues	\$ 309,100	\$ -	0%	\$ 109,100	\$ -	0%
	1% for the Arts	\$ 50,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 359,100	\$ -	0%	\$ 109,100	\$ -	0%
Uptown Lighting Projects (PW-01b)	Paid Parking Revenues	\$ 120,814	\$ 128,518	106%	\$ 63,604	\$ 63,604	100%
Real Estate/Land Acquisition (PW-05)	Capital Reserves	\$ 2,120,080	\$ -	0%	\$ 2,120,080	\$ -	0%
Sedona in Motion							
Uptown Roadway Improvements (SIM-01)	Capital Reserves	\$ 4,338,514	\$ 4,542,004	105%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 83,257	\$ 271,689	326%	\$ 274,411	\$ 271,689	99%
	Development Impact Fees	\$ 641,496	\$ 560,089	87%	\$ 16,743	\$ 5,194	31%
	Project Total	\$ 5,063,267	\$ 5,373,782	106%	\$ 291,154	\$ 276,883	95%
Uptown Northbound Improvements (SIM-01b)	Transportation Sales Tax	\$ 296,241	\$ -	0%	\$ 72,821	\$ -	0%
	Development Impact Fees	\$ 238,759	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 535,000	\$ -	0%	\$ 72,821	\$ -	0%
Uptown Parking Improvements (SIM-03a)	Capital Reserves	\$ 13,463	\$ 13,463	100%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 2,500,000	\$ 25,449	1%	\$ 346,542	\$ 25,449	7%
	Paid Parking Revenues	\$ 990,000	\$ 988,541	100%	\$ -	\$ -	N/A
	Debt Financing	\$ 11,116,700	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 14,620,163	\$ 1,027,453	7%	\$ 346,542	\$ 25,449	7%
Wayfinding Signage (SIM-03b) (estimated to resume in FY2022)	Capital Reserves	\$ 57,629	\$ 57,366	100%	\$ -	\$ -	N/A
	Development Impact Fees	\$ 243,280	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 300,909	\$ 57,366	19%	\$ -	\$ -	N/A
Pedestrian Crossing at Tlaquepaque (SIM-04c)	Capital Reserves	\$ 274,839	\$ 253,065	92%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 1,901,800	\$ 90,682	5%	\$ 348,996	\$ 90,682	26%
	Project Total	\$ 2,176,639	\$ 343,747	16%	\$ 348,996	\$ 90,682	26%
SR 89A & SR 179 Right Turn Y Roundabout Bypass (SIM-04d)	Capital Reserves	\$ 134,385	\$ 134,385	100%	\$ -	\$ -	N/A
	Bed Tax Allocation	\$ 132,946	\$ 132,946	100%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 943,599	\$ 13,275	1%	\$ 464,050	\$ 13,275	3%
	Project Total	\$ 1,210,930	\$ 280,606	23%	\$ 464,050	\$ 13,275	3%
Portal Lane to Ranger Road Connection (SIM-05a)	Capital Reserves	\$ 41,384	\$ 33,138	80%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 346,050	\$ -	0%	\$ -	\$ -	N/A
	Development Impact Fees	\$ 296,754	\$ 22,756	8%	\$ 278,903	\$ 11,550	4%
	Project Total	\$ 684,188	\$ 55,894	8%	\$ 278,903	\$ 11,550	4%
Forest Road Connection (SIM-05b)	Capital Reserves	\$ 159,517	\$ 148,091	93%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 1,291,379	\$ 59,370	5%	\$ 108,606	\$ 59,370	55%
	Development Impact Fees	\$ 1,692,938	\$ 204,806	12%	\$ 512,712	\$ 123,358	24%
	Project Total	\$ 3,143,834	\$ 412,266	13%	\$ 621,318	\$ 182,727	29%
Ranger Road/Brewer Road Intersection & Ranger Extension Improvements (SIM-05c)	Transportation Sales Tax	\$ 1,633,090	\$ -	0%	\$ 3,510	\$ -	0%
	Development Impact Fees	\$ 1,316,210	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 2,949,300	\$ -	0%	\$ 3,510	\$ -	0%
Enhanced Transit Service (SIM-08)	Capital Reserves	\$ 126,132	\$ 79,006	63%	\$ -	\$ -	N/A
	Grant	\$ 40,072,000	\$ 160,000	0%	\$ -	\$ -	N/A
	Outside Participation	\$ 710,000	\$ 10,000	1%	\$ -	\$ -	N/A
	Bed Tax Allocation	\$ 10,000	\$ 10,000	100%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 5,200,000	\$ 952,939	18%	\$ 970,000	\$ 952,939	98%
	Debt Financing	\$ 14,003,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 60,121,132	\$ 1,211,945	2%	\$ 970,000	\$ 952,939	98%
Posse Grounds Parking Improvements & Soldiers Pass Shared Use Path (SIM-11b)	Capital Reserves	\$ 73,000	\$ 75,068	103%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 610,000	\$ -	0%	\$ 21,000	\$ -	0%
	Project Total	\$ 683,000	\$ 75,068	11%	\$ 21,000	\$ -	0%

Capital Projects Summary

Project	Funding Source	Total Project to Date			FY 2021 to Date		
		Budget	Actuals	% of Budget	Budget	Actuals	% of Budget
Sedona in Motion (continued)							
Schnebly Hill Shared Use Path (SIM-11d) (estimated to resume in FY2024)	Capital Reserves	\$ 19,108	\$ 4,718	25%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 200,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 219,108	\$ 4,718	2%	\$ -	\$ -	N/A
Navoti Drive to Dry Creek Road Shared Use Path (SIM-11e) (expected to move forward in FY2021)	Capital Reserves	\$ 40,545	\$ 49,445	122%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 155,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 195,545	\$ 49,445	25%	\$ -	\$ -	N/A
Bicycle Green Lanes (SIM-11f)	Capital Reserves	\$ 1,500	\$ 1,833	122%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 48,500	\$ -	0%	\$ 33,333	\$ -	0%
	Project Total	\$ 50,000	\$ 1,833	4%	\$ 33,333	\$ -	0%
Thunder Mountain/Sanborn Shared Use Path & Drainage Improvements (SIM-11g)	Yavapai County Flood Control	\$ 195,000	\$ 205,000	105%	\$ -	\$ -	N/A
	Development Impact Fees	\$ 74,900	\$ 77,199	103%	\$ 1,900	\$ 1,900	100%
	Transportation Sales Tax	\$ 1,014,625	\$ 1,015,974	100%	\$ 898,109	\$ 1,015,974	113%
	Capital Reserves	\$ 1,405,475	\$ 1,183,396	84%	\$ 301,460	\$ 12,995	4%
	Project Total	\$ 2,690,000	\$ 2,481,568	92%	\$ 1,201,469	\$ 1,030,869	86%
Chapel Road Shared Use Path (SIM-11h) (expected to move forward in FY2021)	Capital Reserves	\$ 68,350	\$ 68,910	101%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 560,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 628,350	\$ 68,910	11%	\$ -	\$ -	N/A
Dry Creek Road Shared Use Path (SIM-11i)	Capital Reserves	\$ 52,700	\$ 52,700	100%	\$ -	\$ -	N/A
	Outside Participation	\$ 17,000	\$ -	0%	\$ 17,000	\$ -	0%
	Transportation Sales Tax	\$ 690,000	\$ 277,172	40%	\$ 715,399	\$ 277,172	39%
	Project Total	\$ 759,700	\$ 329,872	43%	\$ 732,399	\$ 277,172	38%
STPS Wayfinding Program (SIM-11k) (expected to move forward in FY2021)	Capital Reserves	\$ 27,900	\$ 5,450	20%	\$ -	\$ -	N/A
Shared Use Path Expert Review (SIM-11L)	Capital Reserves	\$ 14,972	\$ 14,972	100%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ -	\$ 3,603	∞	\$ 10,580	\$ 3,603	34%
	Project Total	\$ 14,972	\$ 18,575	124%	\$ 10,580	\$ 3,603	34%
Travel Information System (SIM-12a)	Capital Reserves	\$ 99,012	\$ 99,013	100%	\$ -	\$ -	N/A
	Development Impact Fees	\$ 51,288	\$ 288	1%	\$ 51,000	\$ -	0%
	Transportation Sales Tax	\$ 799,000	\$ -	0%	\$ -	\$ -	N/A
	Project Total	\$ 949,300	\$ 99,301	10%	\$ 51,000	\$ -	0%
Traffic Video Cameras (SIM-12b)	Capital Reserves	\$ 45,911	\$ 21,278	46%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 50,000	\$ -	0%	\$ 6,207	\$ -	0%
	Project Total	\$ 95,911	\$ 21,278	22%	\$ 6,207	\$ -	0%
Storm Drainage							
Storm Drainage Easement Acquisition (SD-09)	Development Impact Fees	\$ 50,761	\$ 50,760	100%	\$ -	\$ -	N/A
	Capital Reserves	\$ 125,000	\$ -	0%	\$ 25,000	\$ -	0%
	Project Total	\$ 175,761	\$ 50,760	29%	\$ 25,000	\$ -	0%
Stormwater Master Plan Update & Project Implementations (SD-10)	Yavapai County Flood Control	\$ 430,000	\$ 70,000	16%	\$ -	\$ -	N/A
	Capital Reserves	\$ 300,000	\$ 67,399	22%	\$ 100,000	\$ 58,865	59%
	Project Total	\$ 730,000	\$ 137,399	19%	\$ 100,000	\$ 58,865	59%
Sunset Drive Crossing Drainage Improvements (SD-11)	Yavapai County Flood Control	\$ 100,000	\$ 100,000	100%	\$ -	\$ -	N/A
	Transportation Sales Tax	\$ 200,000	\$ 46,891	23%	\$ 200,000	\$ 46,891	23%
	Capital Reserves	\$ 1,035,000	\$ 961,125	93%	\$ 833,959	\$ 949,055	114%
	Project Total	\$ 1,335,000	\$ 1,108,016	83%	\$ 1,033,959	\$ 995,946	96%
Streets & Transportation							
Sanborn Drive/Thunder Mountain Road Overlay (ST-02)	Capital Reserves	\$ 623,915	\$ 171,369	27%	\$ 599,620	\$ -	0%
	Grant	\$ 353,454	\$ 179,714	51%	\$ 353,454	\$ 179,714	51%
	Project Total	\$ 977,369	\$ 351,082	36%	\$ 953,074	\$ 179,714	19%
Shelby Drive/Sunset Drive Improvements (ST-04)	Grant	\$ 500,000	\$ -	0%	\$ 500,000	\$ -	0%
	Capital Reserves	\$ 1,287,995	\$ 164,073	13%	\$ 737,230	\$ 13,270	2%
	Project Total	\$ 1,787,995	\$ 164,073	9%	\$ 1,237,230	\$ 13,270	1%
Street Sweeper (ST-05)	Capital Reserves	\$ 180,000	\$ -	0%	\$ 180,000	\$ -	0%
Wastewater							
SR179 Sewer Main Replacement (WW-01B)	Wastewater Fees	\$ 2,053,148	\$ 1,742,846	85%	\$ 1,366,250	\$ 1,362,358	100%
Brewer Road Force Main Valve Replacements (WW-01C)	Wastewater Fees	\$ 100,000	\$ -	0%	\$ 78,478	\$ -	0%
Major Lift Station Upgrades (WW-01F)	Wastewater Fees	\$ 960,000	\$ -	0%	\$ 100,000	\$ -	0%
SR179 Pump Station Wet Well Re-Piping (WW-01G)	Wastewater Fees	\$ 131,230	\$ 131,230	100%	\$ 131,240	\$ 131,230	100%
Uptown Pump Station Wet Well Re-Piping (WW-01I)	Wastewater Fees	\$ 142,899	\$ -	0%	\$ 142,899	\$ -	0%
WWRP Tertiary Filter Upgrades (WW-02)	Wastewater Fees	\$ 2,005,983	\$ 1,942,286	97%	\$ 21,522	\$ 8,140	38%
SCADA System & Configuration Upgrade (WW-04)	Wastewater Fees	\$ 310,000	\$ -	0%	\$ 35,861	\$ -	0%
WWRP Odor Control (WW-05) (estimated to resume in FY2024)	Wastewater Fees	\$ 359,660	\$ 24,660	7%	\$ -	\$ -	N/A
WWRP Recharge Wells (WW-06) (estimated to resume in FY2024)	Wastewater Fees	\$ 10,621,293	\$ 5,477,698	52%	\$ -	\$ -	N/A
WWRP Reservoir Liner Replacement (WW-07)	Wastewater Fees	\$ 1,050,000	\$ -	0%	\$ 50,000	\$ -	0%
HVAC System Replacement (WW-13)	Wastewater Fees	\$ 120,000	\$ 50,465	42%	\$ 120,000	\$ 50,465	42%
Grand Totals		\$ 131,138,259	\$ 25,187,421	19%	\$ 15,234,722	\$ 5,965,889	39%