

City of Sedona  
FY2023 Tentative Budget - Expenditures Summary  
All Funds

Description	Op?	General Fund	Streets Fund	Affordable Housing	Grants & Donation Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
<b>Proposed Budgeted Expenditures</b>		<b>\$ 26,817,200</b>	<b>\$ 2,318,260</b>	<b>\$ 1,442,960</b>	<b>\$ 2,283,850</b>	<b>\$ 528,580</b>	<b>\$ 48,252,260</b>	<b>\$ 5,340,130</b>	<b>\$ 360,650</b>	<b>\$ 3,459,730</b>	<b>\$ 17,532,710</b>	<b>\$ 2,088,230</b>	<b>\$ 110,424,560</b>
<u>City Council and Staff Adjustments</u>													
Reduce housing contingency	Y			(40,000)									(40,000)
Add legislative advocate	Y	75,000											75,000
Typo	Y			(270)									(270)
Eliminate Home Rule mailer	Y	(6,000)											(6,000)
Eliminate remodels for new positions	N	(20,000)											(20,000)
Add Community Plan temp	Y	62,430											62,430
MC-02 IT equipment delayed - carryover to FY23	N				20,000								20,000
Additional 2.1% for service contracts	Y	21,700											21,700
Increase small grants to \$200k	Y	15,960											15,960
Increase Historical Society to \$100k	Y	25,000											25,000
PR-03C - add in-house construction of SUP	N						43,220	31,780					75,000
PT-02 IT equipment delayed - carryover to FY23	N									29,500			29,500
PW-04 deferred	N						(50,000)						(50,000)
Carryover and project increase for MC-02	N				79,780		137,220						217,000
Carryover for SIM-11e	N						500,000						500,000
Carryover and project increase for WW-01H	N										170,000		170,000
SIM-03a delayed - portion to carryover to FY24	N						(5,575,000)						(5,575,000)
SIM-11j construction contract less than estimated	N						(14,000)						(14,000)
Coconino ARPA funding for trailhead shuttles	N									298,000			298,000
Additional trailhead shuttle operating cost	Y									250,000			250,000
Additional PSPRS contribution	Y	1,000,000											1,000,000
Add Court temp	Y	15,300											15,300
Adjustment for payroll calculations	Y	(280,630)	(34,480)	(2,960)		(2,900)				(6,330)	(65,370)	(9,140)	(401,810)
Tourism Management contract	Y	390,000											390,000
Contract management software	Y											15,000	15,000
VVREO Pitch Competition moved to	Y	(5,000)											(5,000)
SIM-00 used for assumed carryovers to FY24	Y						(2,000,000)						(2,000,000)
Reclass broadband to contingency	Y												-
Reclass zero emissions study to one-	Y												-
Evacuation planning increased to \$250k	Y	156,260											156,260
Evacuation planning carried over from	Y	65,620											65,620
Energy Cap program initiation	Y	40,000											40,000
Increase Sustainability training	Y	7,500											7,500
Sustainability event materials	Y	2,000											2,000
Ebikes	Y	15,000											15,000
Impact to indirect cost allocations	Y	(66,650)	17,310	2,060						8,840	(1,350)	6,080	(33,710)
	Y												-
Sub-Total Changes		\$ 1,513,490	\$ (17,170)	\$ (41,170)	\$ 99,780	\$ (2,900)	\$ (6,958,560)	\$ 31,780	\$ -	\$ 580,010	\$ 103,280	\$ 11,940	\$ (4,679,520)
<b>Tentative Budgeted Expenditures</b>		<b>\$ 28,330,690</b>	<b>\$ 2,301,090</b>	<b>\$ 1,401,790</b>	<b>\$ 2,383,630</b>	<b>\$ 525,680</b>	<b>\$ 41,293,700</b>	<b>\$ 5,371,910</b>	<b>\$ 360,650</b>	<b>\$ 4,039,740</b>	<b>\$ 17,635,990</b>	<b>\$ 2,100,170</b>	<b>\$ 105,745,040</b>

City of Sedona  
 FY2023 Tentative Budget - Revenues Summary  
 All Funds

Description	General Fund	Streets Fund	Affordable Housing	Grants & Donation Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
<b>Proposed Budgeted Revenues</b>	<b>\$ 49,000,950</b>	<b>\$ 1,315,400</b>	<b>\$ 86,500</b>	<b>\$ 2,404,680</b>	<b>\$ 5,293,400</b>	<b>\$ 430,800</b>	<b>\$ 613,740</b>	<b>\$ 1,900</b>	<b>\$ 445,490</b>	<b>\$ 8,167,190</b>	<b>\$ 2,292,100</b>	<b>\$ 70,052,150</b>
<u>City Council and Staff Adjustments</u>												
Coconino ARPA funding for trailhead shuttles									298,000			298,000
Coconino ARPA funding for evac study	100,000											100,000
AMRRP dividend	155,700											155,700
MC-02 IT equipment delayed - carryover to FY23				20,000								20,000
Impact to indirect cost allocations											(33,710)	(33,710)
												-
Sub-Total Changes	\$ 255,700	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 298,000	\$ -	\$ (33,710)	\$ 539,990
<b>Tentative Budgeted Revenues</b>	<b>\$ 49,256,650</b>	<b>\$ 1,315,400</b>	<b>\$ 86,500</b>	<b>\$ 2,424,680</b>	<b>\$ 5,293,400</b>	<b>\$ 430,800</b>	<b>\$ 613,740</b>	<b>\$ 1,900</b>	<b>\$ 743,490</b>	<b>\$ 8,167,190</b>	<b>\$ 2,258,390</b>	<b>\$ 70,592,140</b>



City of Sedona  
 FY2023 Tentative Budget - Beginning Fund Balances Summary  
 All Funds

Description	General Fund	Streets Fund	Affordable Housing	Grants & Donation Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
<b>Proposed Budgeted Beginning Fund Balances</b>	<b>\$ 36,280,426</b>	<b>\$ 908,289</b>	<b>\$ 4,667,041</b>	<b>\$ 2,136,798</b>	<b>\$ 5,653,141</b>	<b>\$ 29,344,360</b>	<b>\$ 5,353,190</b>	<b>\$ 257,557</b>	<b>\$ -</b>	<b>\$ 17,152,169</b>	<b>\$ 1,162,866</b>	<b>\$ 102,915,837</b>
<u>City Council and Staff Adjustments</u>												
Carryover for SIM-11e					500,000							500,000
Carryover for WW-01H										49,480		49,480
SIM-11j construction contract less than estimated					130,800							130,800
VVREO Pitch Competition moved to FY22	(5,000)											(5,000)
Evacuation planning carried over from FY22	65,620											65,620
												-
Sub-Total Changes	\$ 60,620	\$ -	\$ -	\$ -	\$ 630,800	\$ -	\$ -	\$ -	\$ -	\$ 49,480	\$ -	\$ 740,900
<b>Tentative Budgeted Beginning Fund Balances</b>	<b>\$ 36,341,046</b>	<b>\$ 908,289</b>	<b>\$ 4,667,041</b>	<b>\$ 2,136,798</b>	<b>\$ 6,283,941</b>	<b>\$ 29,344,360</b>	<b>\$ 5,353,190</b>	<b>\$ 257,557</b>	<b>\$ -</b>	<b>\$ 17,201,649</b>	<b>\$ 1,162,866</b>	<b>\$ 103,656,737</b>

City of Sedona  
FY2023 Tentative Budget - Overall Summary  
All Funds

Description	General Fund	Streets Fund	Affordable Housing	Grants & Donation Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit	Wastewater Fund	Information Technology Fund	Total
<b>Beginning Fund Balances</b>	<b>\$ 36,341,046</b>	<b>\$ 908,289</b>	<b>\$ 4,667,041</b>	<b>\$ 2,136,798</b>	<b>\$ 6,283,941</b>	<b>\$ 29,344,360</b>	<b>\$ 5,353,190</b>	<b>\$ 257,557</b>	<b>\$ -</b>	<b>\$ 17,201,649</b>	<b>\$ 1,162,866</b>	<b>\$ 103,656,737</b>
Tentative Revenues	49,256,650	1,315,400	86,500	2,424,680	5,293,400	430,800	613,740	1,900	743,490	8,167,190	2,258,390	70,592,140
Tentative Expenditures	28,330,690	2,301,090	1,401,790	2,383,630	525,680	41,293,700	5,371,910	360,650	4,039,740	17,635,990	2,100,170	105,745,040
Net Other Financing Sources (Uses)	(21,074,200)	438,330	1,250,000	(1,914,000)	(11,000,170)	28,829,090	-	16,750	8,296,250	5,114,000	43,950	10,000,000
<b>Ending Fund Balances</b>	<b>\$ 36,192,806</b>	<b>\$ 360,929</b>	<b>\$ 4,601,751</b>	<b>\$ 263,848</b>	<b>\$ 51,491</b>	<b>\$ 17,310,550</b>	<b>\$ 595,020</b>	<b>\$ (84,443)</b>	<b>\$ 5,000,000</b>	<b>\$ 12,846,849</b>	<b>\$ 1,365,036</b>	<b>\$ 78,503,837</b>
Restricted Reserve		300,000										300,000
Capital Reserve					2,757,810	17,310,550	3,221,960			1,535,000		24,825,320
Equipment Replacement Reserve	1,541,389	60,920								1,004,348	958,696	3,565,353
Major Maintenance Reserve										468,176		468,176
Reserve for Loans	2,711,383		4,600,000									7,311,383
Parking Revenue Pledged to Uptown	279,648											279,648
Operating Reserve*	7,622,421									1,640,487		9,262,908
<b>Remaining Available Fund Balances</b>	<b>\$ 24,037,965</b>	<b>\$ 9</b>	<b>\$ 1,751</b>	<b>\$ 263,848</b>	<b>\$ (2,706,319)</b>	<b>\$ -</b>	<b>\$ (2,626,940)</b>	<b>\$ (84,443)</b>	<b>\$ 5,000,000</b>	<b>\$ 8,198,838</b>	<b>\$ 406,340</b>	<b>\$ 32,491,049</b>

\* Operating reserve is 30% of operating expenditures for General Fund and 33.3% of operating expenditures for Wastewater Fund.

Remaining FY21 surplus \$ -  
Remaining FY22 surplus \$ 10,035,121  
Remaining FY23 surplus \$ 14,002,844