NOT EXECUTED – REFER TO R2022-21 RESOLUTION NO. 2022-18

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, APPROVING A DEVELOPMENT AGREEMENT WITH 741 FOREST ROAD, LLC, FOR THE FOREST ROAD EXTENSION PROJECT.

WHEREAS, the City is authorized pursuant to A.R.S. 9-500.05 to enter into development agreements with landowners located in the City;

WHEREAS, the City and 741 Forest Road, LLC desire to coordinate placement of excavation material in support of the Forest Road Extension Project on property owned by 741 Forest Road, LLC.

WHEREAS, 741 Forest Road, LLC desires placement of the excavation material on its property and the City desires to place the excavation material on the property to avoid: the high costs related to transportation, including fuel prices and offsite disposal costs, major impacts on traffic congestion and control, significant added wear and tear on the City streets and to provide the Forest Road Extension Project additional support and a location to process excavation material.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA as follows:

<u>Section 1.</u> That it is deemed in the best interest of the City of Sedona and its citizens that the City enter into a Development Agreement with 741 Forest Road, LLC, which Agreement is now on file in the office of the City Clerk of the City of Sedona.

<u>Section 2.</u> That the Mayor is authorized and directed to execute and deliver said agreement on behalf of the City of Sedona.

ADOPTED AND APPROVED by the Mayor and Council of the City of Sedona, Arizona, this 28th day of June, 2022.

	Sandra J. Moriarty, Mayor
ATTEST:	
JoAnne Cook, CMC, City Clerk	
APPROVED AS TO FORM:	
Kurt W. Christianson, City Attorney	