

# Sedona Economic Overview

SEPTEMBER 2022

FIVE ZIP REGION:

86336, 86339, 86340, 86341, 86351



REGIONAL ECONOMIC  
DEVELOPMENT CENTER  
— at Yavapai College

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## Report Parameters

### 5 ZIPs

86336	Sedona, AZ (in Yavapai county)	86341	Sedona, AZ (in Yavapai county)
86339	Sedona, AZ (in Coconino county)	86351	Sedona, AZ (in Yavapai county)
86340	Sedona, AZ (in Yavapai county)		

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

## Economy Overview

18,060

Population (2021)

Population **grew by 726** over the last 5 years and is projected to **grow by 800** over the next 5 years.

10,415

Total Regional Employment

Jobs **grew by 694** over the last 5 years and are projected to **grow by 1,877** over the next 5 years.

\$46.4K

Avg. Earnings Per Job (2021)

Regional average earnings per job are **\$31.4K below** the national average earnings of \$77.8K per job.

## Takeaways

- As of 2021 the region's population **increased by 4.2%** since 2016, growing by 726. Population is expected to **increase by 4.4%** between 2021 and 2026, adding 800.
- From 2016 to 2021, jobs **increased by 7.1%** in Sedona - All ZIPs from 9,721 to **10,415**. This change **outpaced the national growth rate of 1.8% by 5.3%**. Labor force data is not available for Sedona - All ZIPs.
- There is no education attainment data for Sedona - All ZIPs.
- The top three industries in 2021 are Restaurants and Other Eating Places, Traveler Accommodation, and General Merchandise Stores, including Warehouse Clubs and Supercenters.

	Population (2022)	Labor Force (Jun 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	18,233	N/A	10,415	105.1	\$921.00M	\$1.47B	\$1.37B
Sedona - All ZIPs	18,233	N/A	10,415	105.1	\$921.00M	\$1.47B	\$1.37B
DGB-East County	72,129	N/A	26,202	103.6	\$2.58B	\$4.19B	\$3.62B
Prescott ZIPs - all, incl PO and Tribe	67,069	N/A	28,470	103.6	\$3.04B	\$4.30B	\$4.32B
DGB-West County - Prescott, PV, CV, Dewey +	162,593	N/A	50,778	103.6	\$5.22B	\$8.17B	\$6.87B
Phoenix-Mesa-Chandler, AZ	5,275,266	2,558,132	2,427,055	107.0	\$314.19B	\$193.23B	\$221.66B

## Jun 2022 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

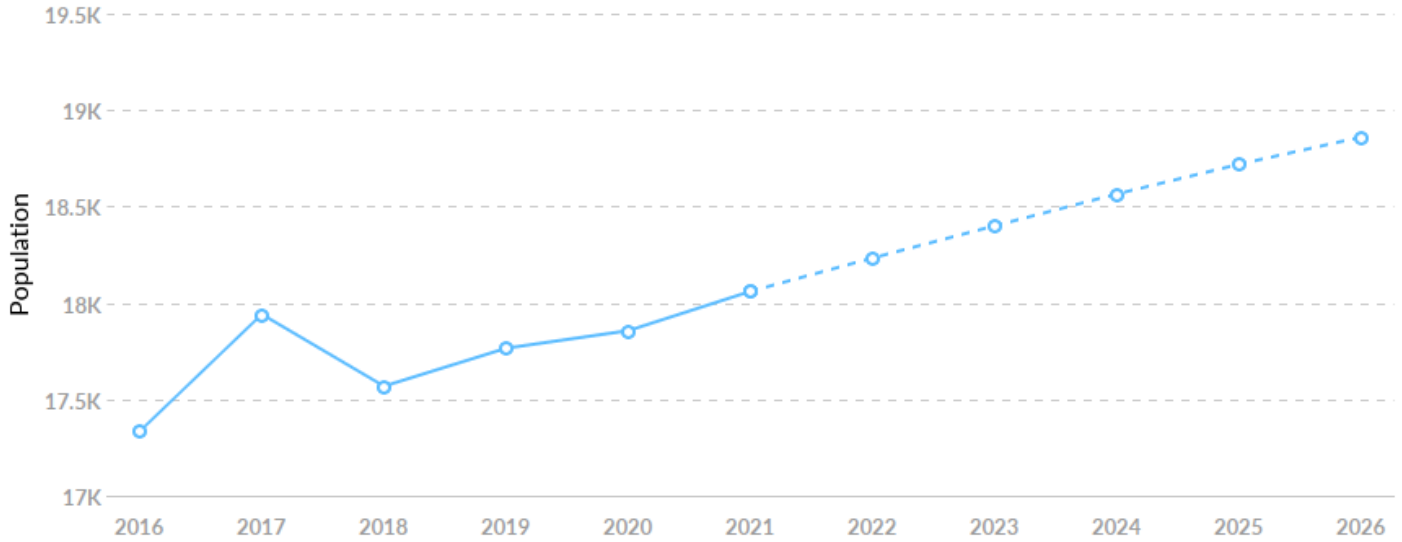
## Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

# Historic & Projected Trends

## Population Trends

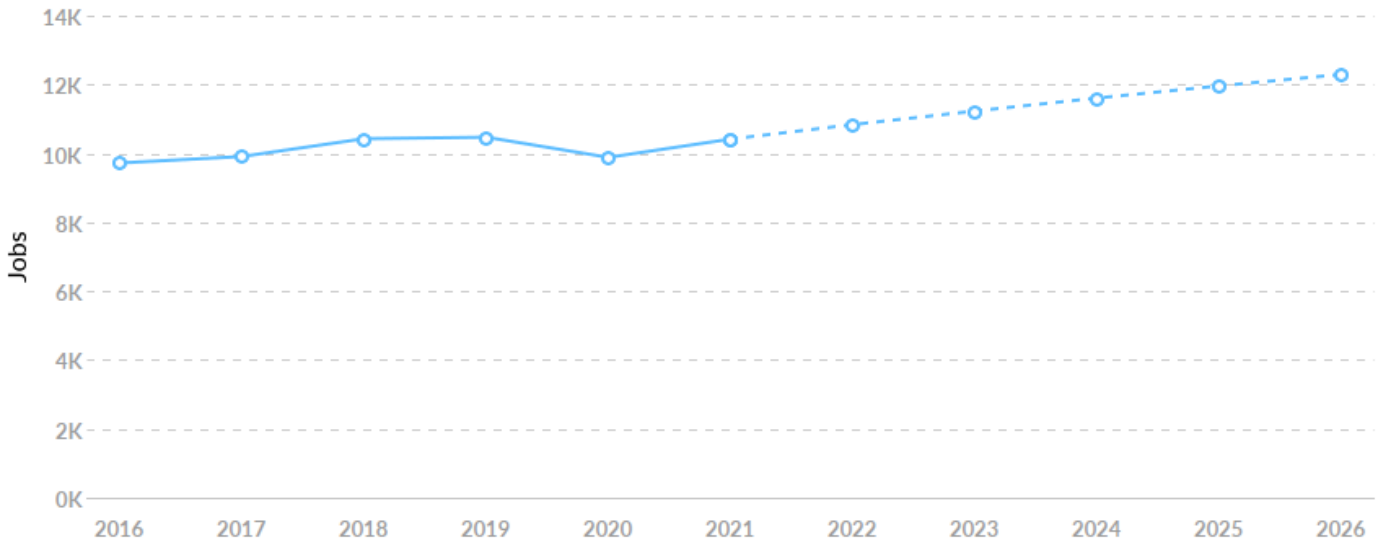
As of 2021 the region's population increased by 4.2% since 2016, growing by 726. Population is expected to increase by 4.4% between 2021 and 2026, adding 800.



Timeframe	Population
2016	17,334
2017	17,941
2018	17,568
2019	17,765
2020	17,856
2021	18,060
2022	18,233
2023	18,400
2024	18,565
2025	18,719
2026	18,860

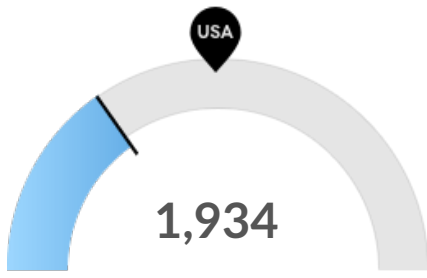
## Job Trends

From 2016 to 2021, jobs increased by 7.1% in Sedona - All ZIPs from 9,721 to 10,415. This change outpaced the national growth rate of 1.8% by 5.3%.



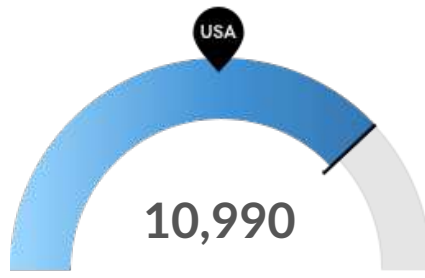
Timeframe	Jobs
2016	9,721
2017	9,909
2018	10,426
2019	10,470
2020	9,884
2021	10,415
2022	10,836
2023	11,230
2024	11,607
2025	11,960
2026	12,293

## Population Characteristics



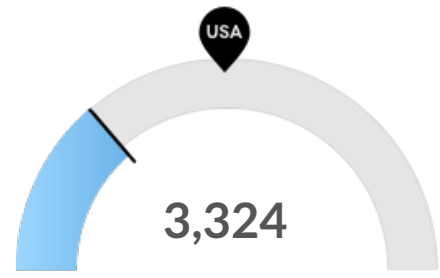
**Millennials**

Your area has 1,934 millennials (ages 25-39). The national average for an area this size is 3,680.



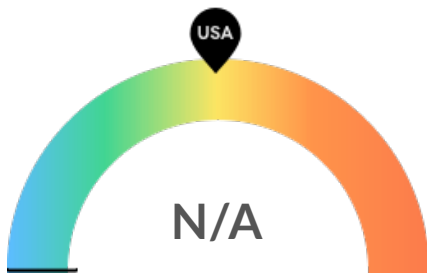
**Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 5,314 people 55 or older, while there are 10,990 here.



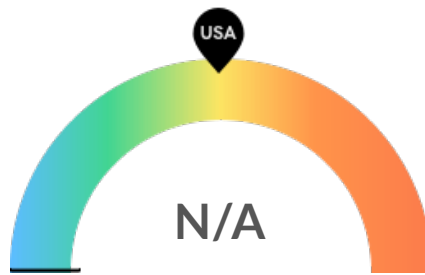
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 7,192 racially diverse people, while there are 3,324 here.



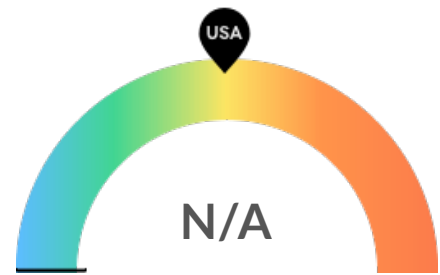
**Veterans**

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



**Violent Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



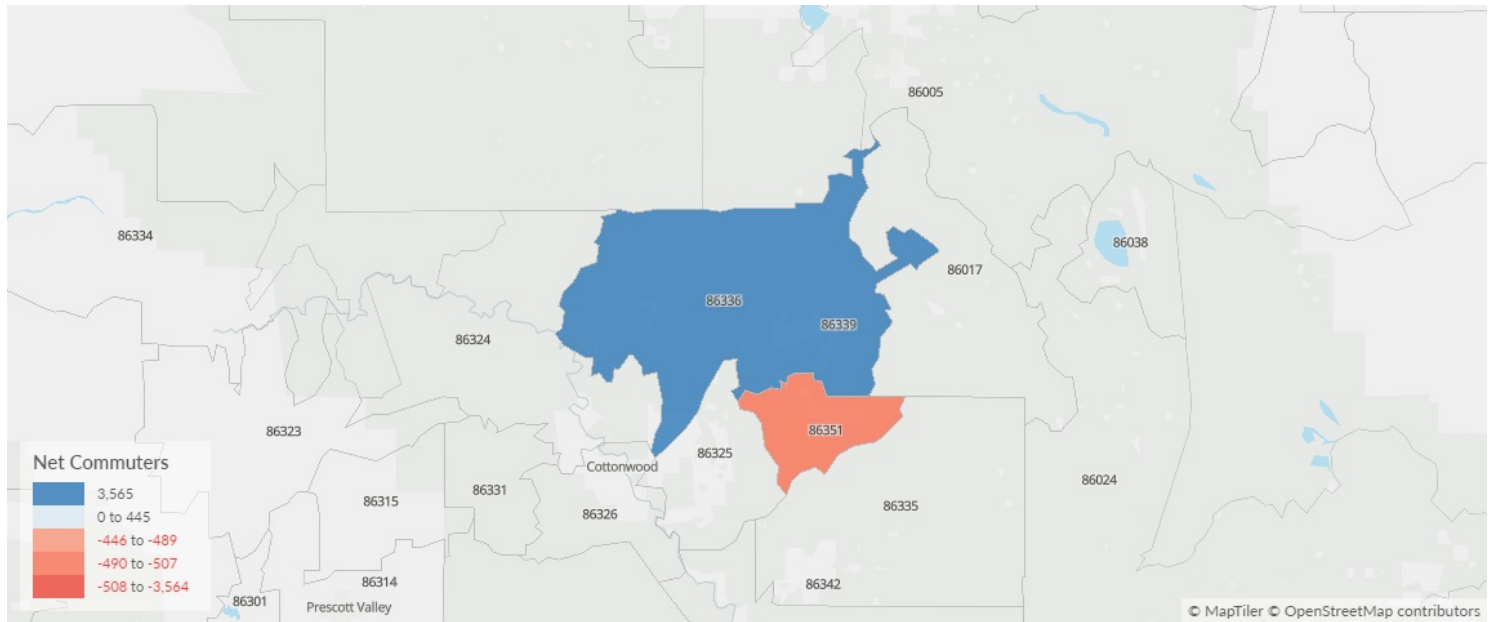
**Property Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



## Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
86336	Sedona, AZ (in Yavapai c...	7,993
86351	Sedona, AZ (in Yavapai c...	2,296
86340	Sedona, AZ (in Yavapai c...	63
86339	Sedona, AZ (in Coconin...	49
86341	Sedona, AZ (in Yavapai c...	14

### Where Talent Lives

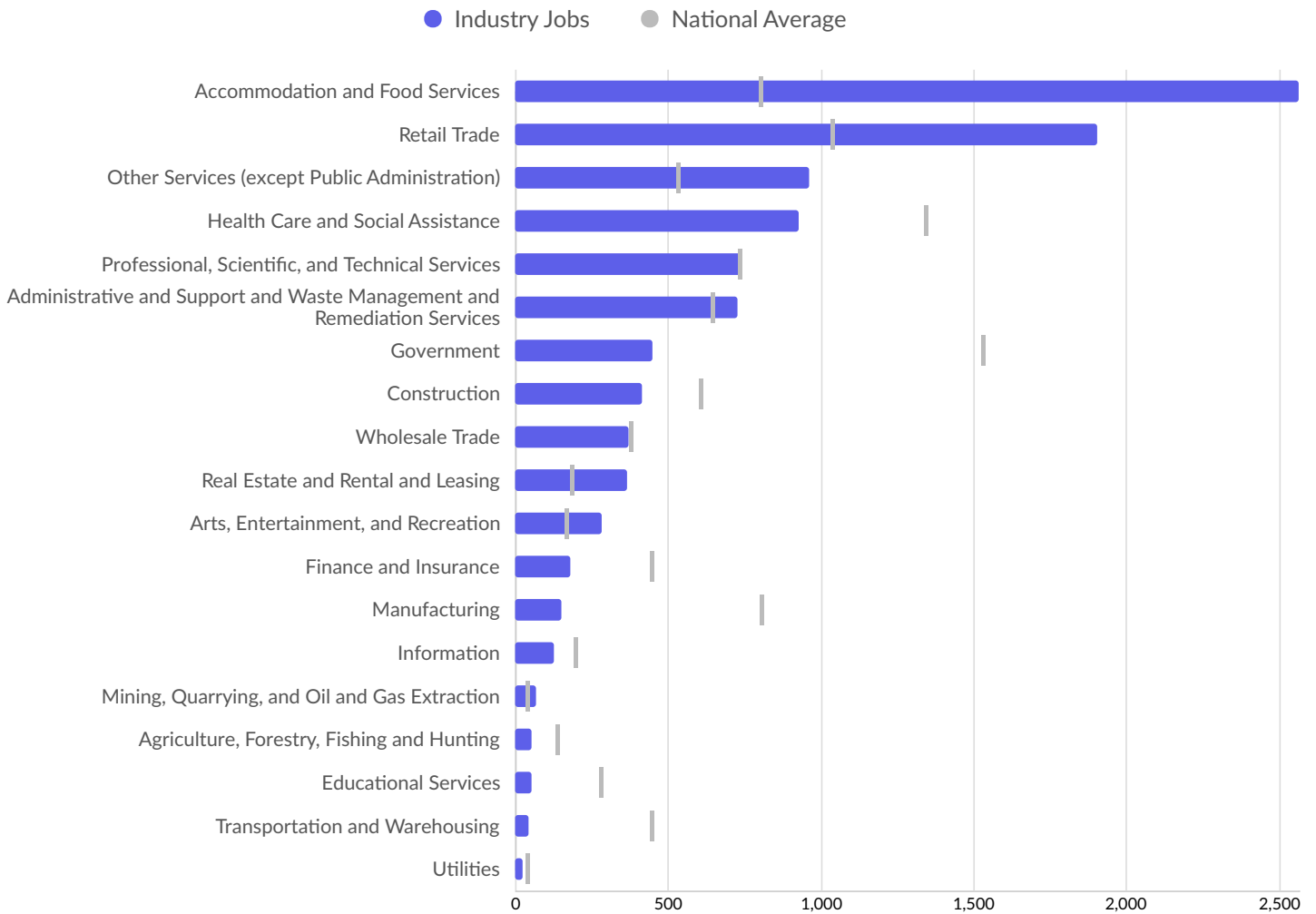
ZIP	Name	2021 Workers
86336	Sedona, AZ (in Yavapai c...	4,428
86351	Sedona, AZ (in Yavapai c...	2,786
86339	Sedona, AZ (in Coconin...	557
86340	Sedona, AZ (in Yavapai c...	509
86341	Sedona, AZ (in Yavapai c...	14

## Inbound and Outbound Migration

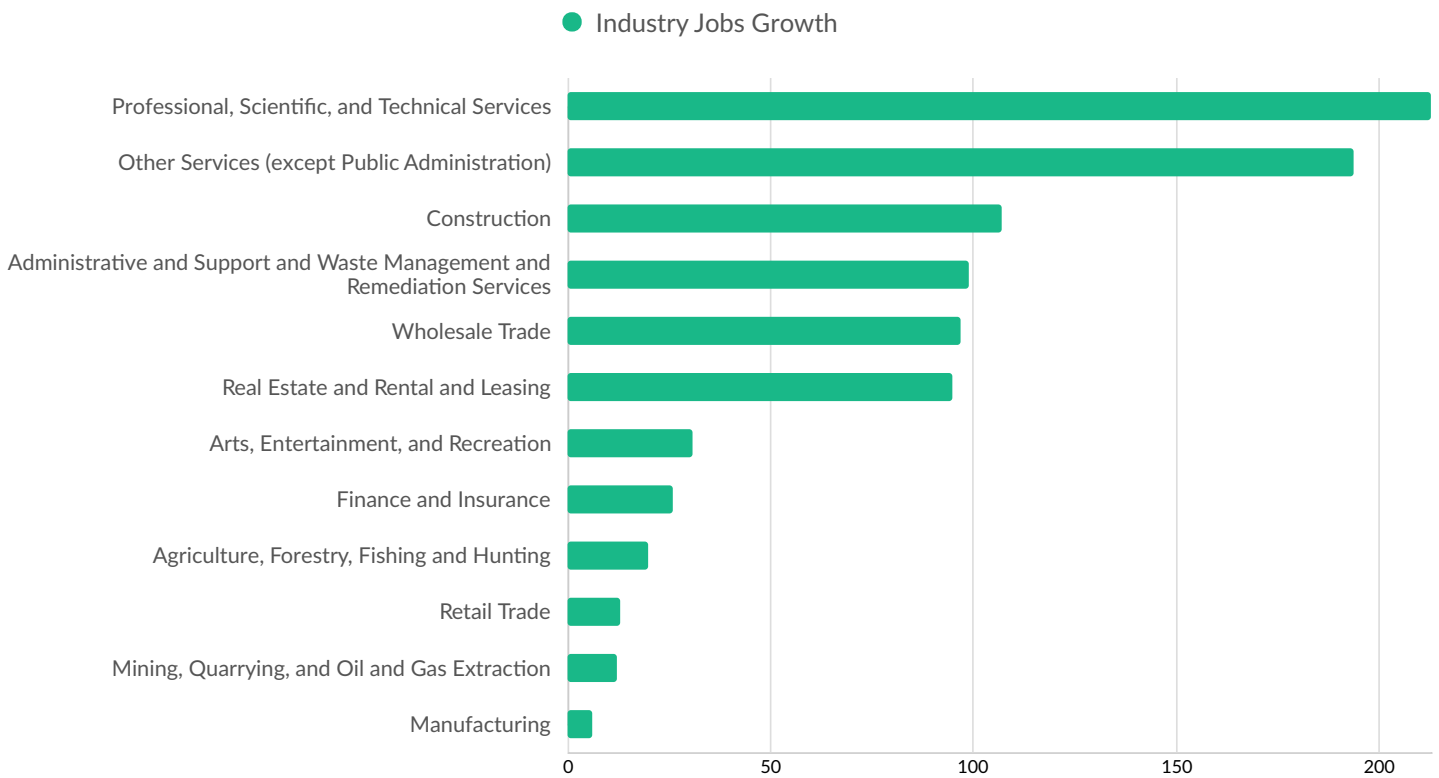
Migration data is not available at the ZIP level. Please select county level or higher to see this data.

# Industry Characteristics

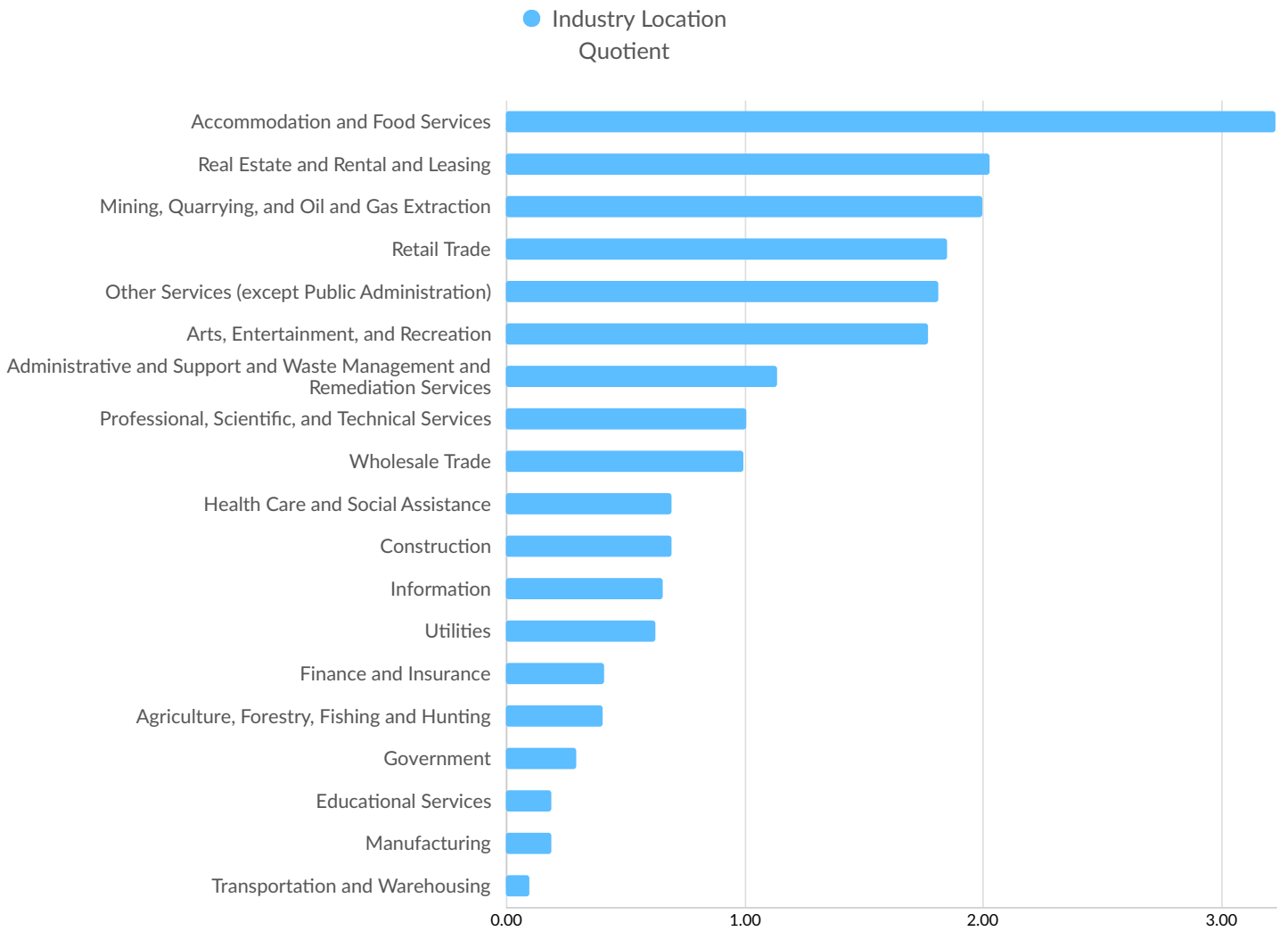
## Largest Industries



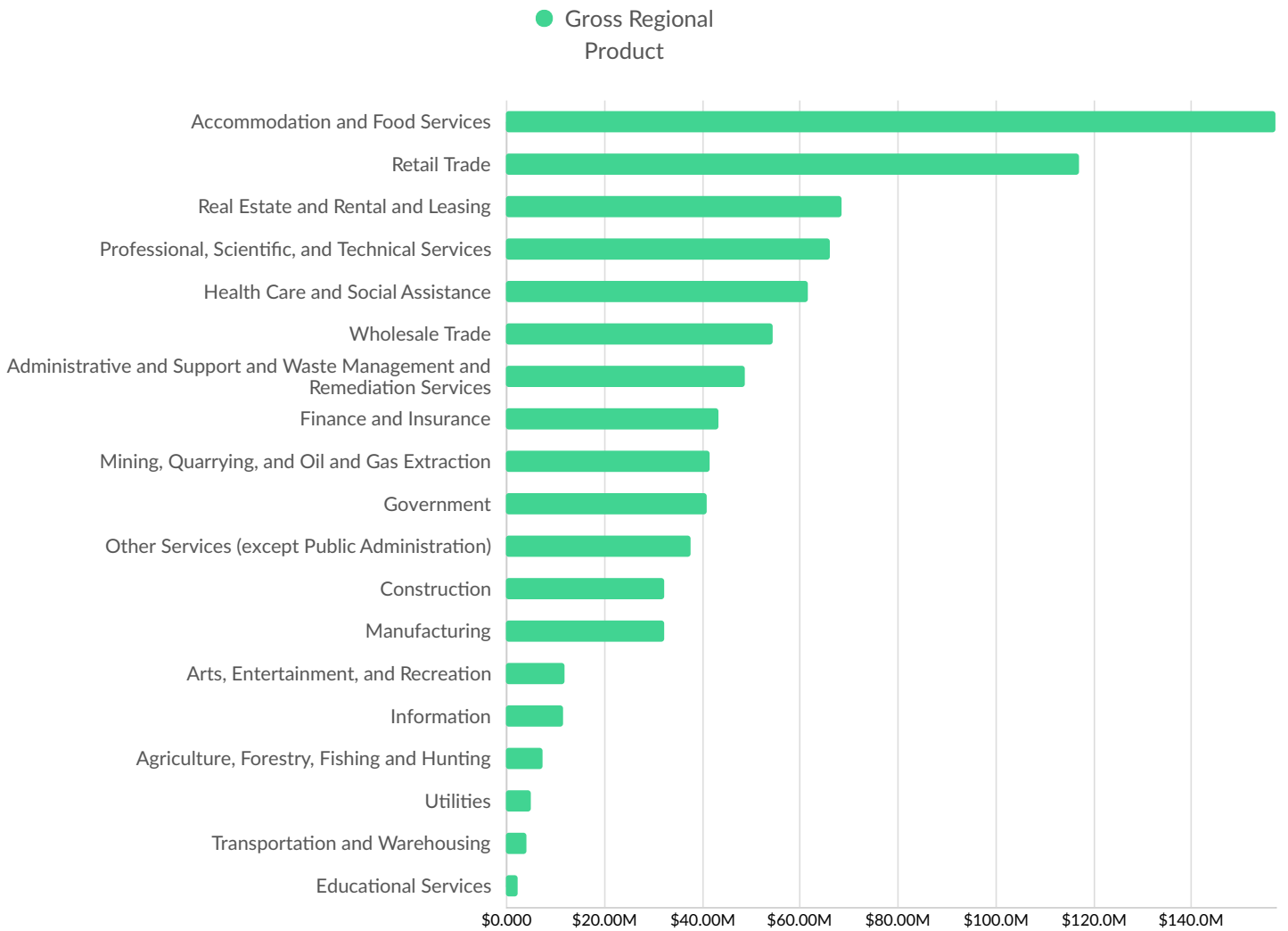
## Top Growing Industries



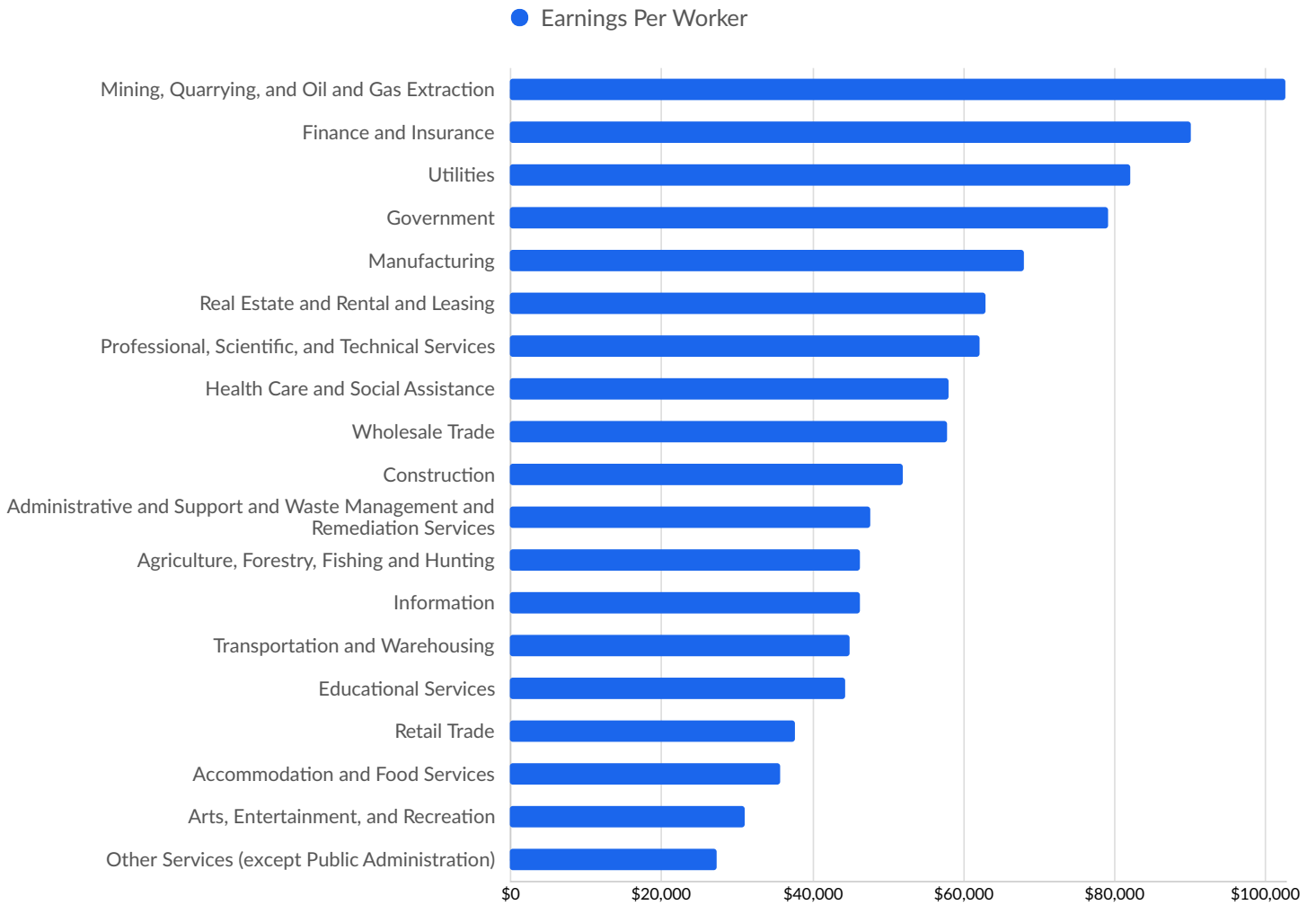
## Top Industry Location Quotient



## Top Industry GRP

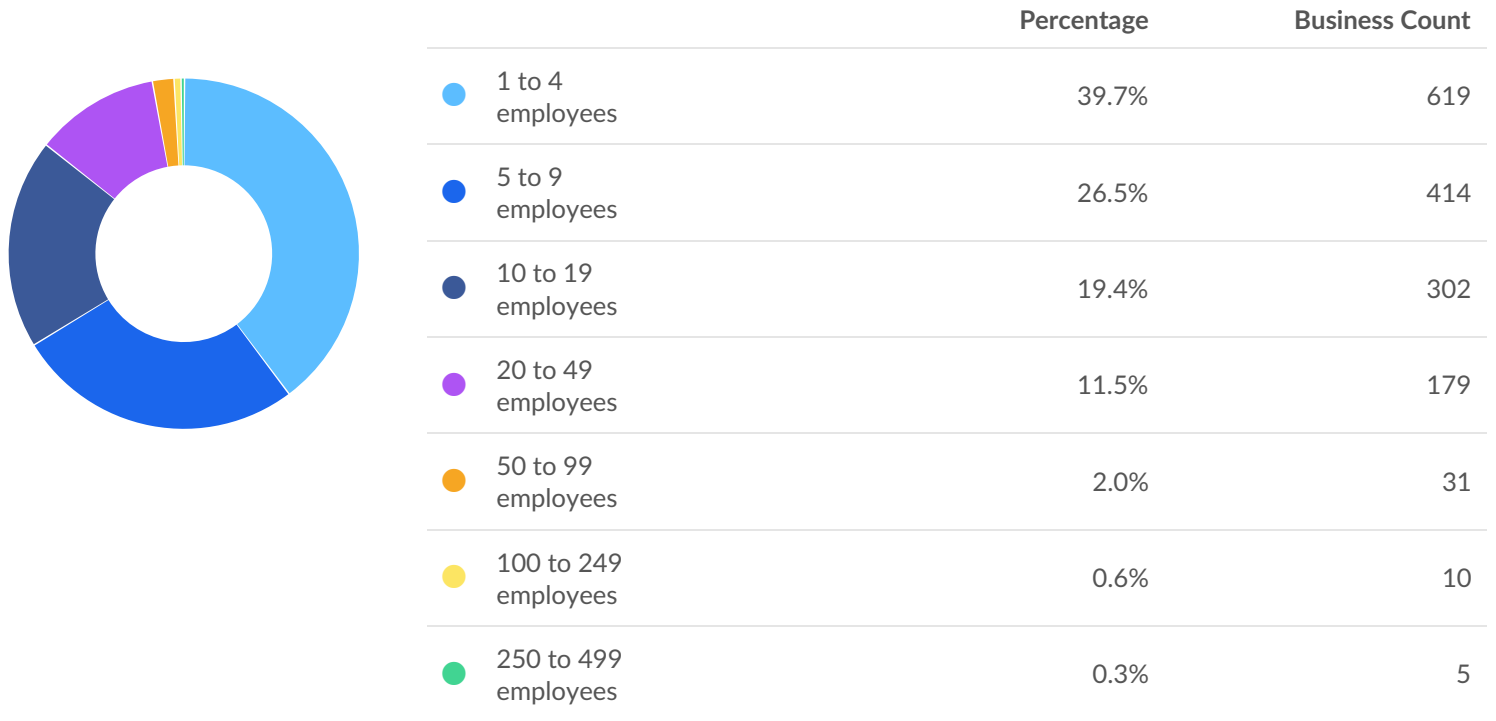


## Top Industry Earnings



# Business Characteristics

## Business Size

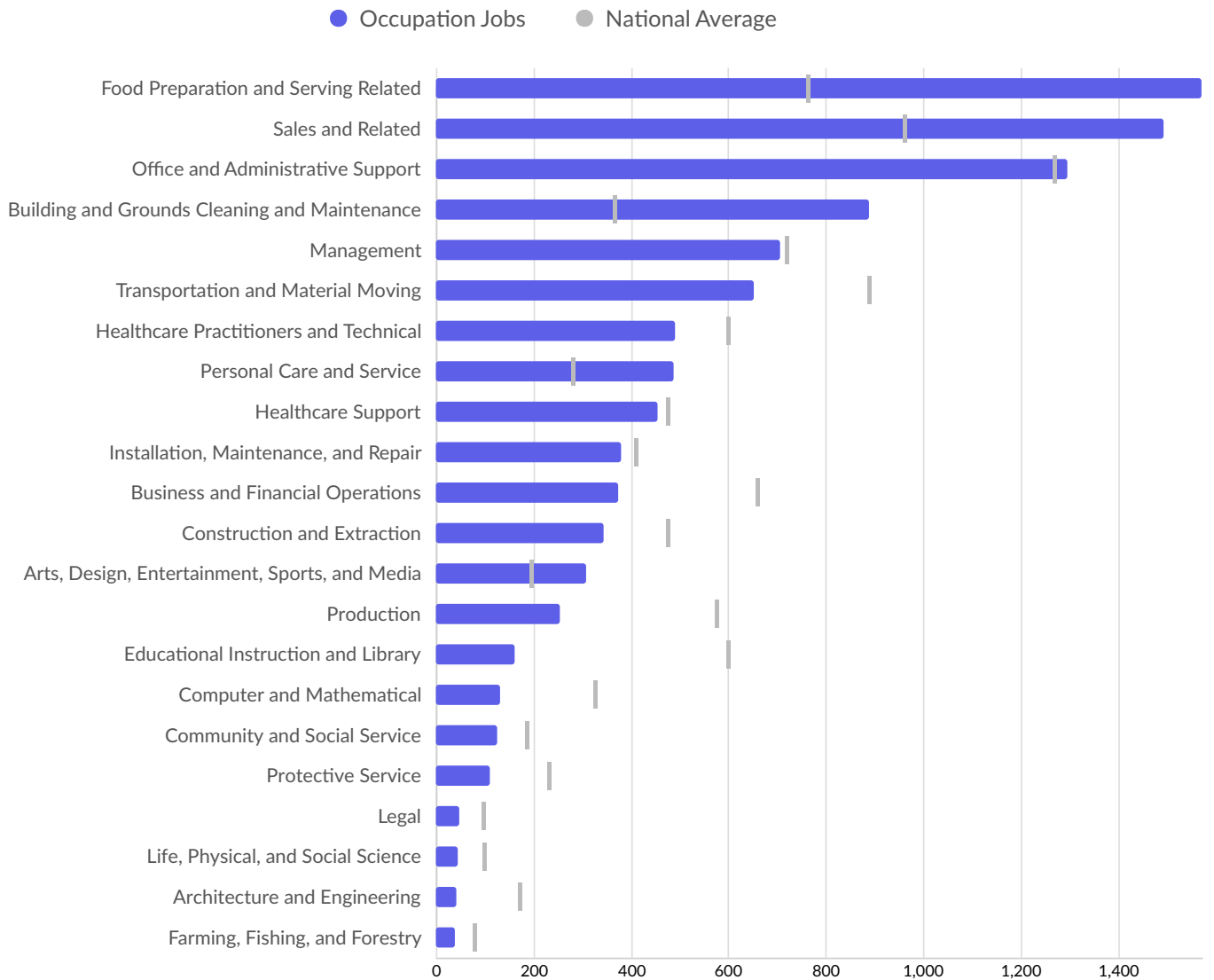


\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

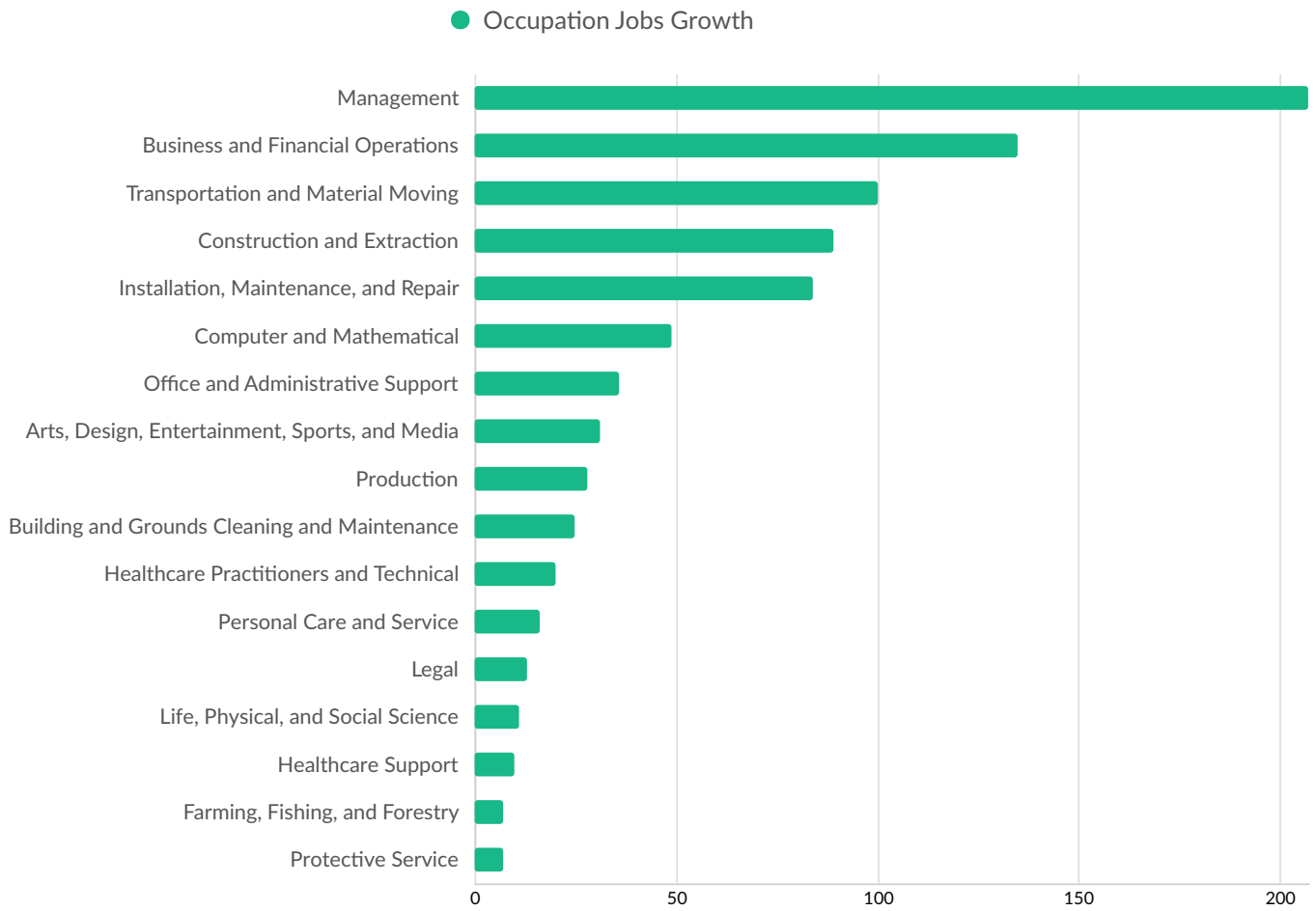


# Workforce Characteristics

## Largest Occupations



## Top Growing Occupations



## Top Occupation Location Quotient



## Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

## Educational Pipeline

Over the last 5 years, no schools in Sedona - All ZIPs produced graduates.



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