

RESOLUTION NO. 2022-35

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SEDONA, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE REAL ESTATE PURCHASE AND SALE AGREEMENT.

WHEREAS; the City has the legal authority to acquire property for public purposes in accordance with A.R.S. § 9-241, and the City Council and City Manager have determined that the public benefit will be served by acquiring these parcels; and

WHEREAS, the City Council has determined that the property located at near Hwy 89-A and Cultural Park Drive, Sedona, AZ 86336 (APN# 408-47-004C, 004W, 005A, 007, 008, 009A, 009B and 408-11-176B (the "Subject Parcel")), within Yavapai County, Arizona has viable uses for public purpose; and

WHEREAS, the City has negotiated with the owner of the Subject Parcel and arrived at a mutually agreeable purchase price of \$20,000,000.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE COUNCIL OF THE CITY OF SEDONA, ARIZONA, that:

Section 1. The City of Sedona, through its Mayor and Council, hereby approves the purchase of the Subject Parcel and authorizes and directs the City Manager to execute the Real Estate Purchase and Sale Agreement on behalf of the City of Sedona.

Section 2. That the Mayor and City Manager are authorized to approve and execute such other documents on behalf of the City of Sedona, Arizona necessary for the completion of the transactions.

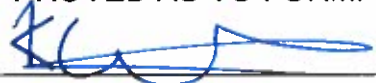
PASSED AND ADOPTED by the Mayor and Council of the City of Sedona, Arizona, this 22nd day of November, 2022.

ATTEST:


JoAnne Cook, CMC, City Clerk


Sandra J. Moriarty, Mayor

APPROVED AS TO FORM:


Kurt W. Christianson, City Attorney