

Wastewater Enterprise Fund Statement of Cash Flows for Fiscal Years Ended 2022 and 2023

CITY OF SEDONA, ARIZONA STATEMENT OF CASH FLOWS WASTEWATER FUND FOR THE YEAR ENDED JUNE 30, 2022		CITY OF SEDONA, ARIZONA STATEMENT OF CASH FLOWS WASTEWATER FUND FOR THE YEAR ENDED JUNE 30, 2023	
	Wastewater Fund		Wastewater Fund
Cash flows from operating activities		Cash flows from operating activities	
Receipts from customers	\$ 6,266,163	Receipts from customers	\$ 6,293,292
Receipts from other funds for goods and services provided	35,940	Receipts from other funds for goods and services provided	40,157
Receipt of customer deposits	5,500	Receipt of customer deposits	3,860
Payments to suppliers and service providers	(1,805,674)	Payments to suppliers and service providers	(1,402,855)
Payments for employee wages and benefits	(1,488,112)	Payments for employee wages and benefits	(1,493,080)
Payments to other funds for services provided	(876,080)	Payments to other funds for services provided	(1,394,140)
Return of customer deposits	(6,500)	Return of customer deposits	(5,935)
Net cash provided by (used for) operating activities	<u>2,131,237</u>	Net cash provided by (used for) operating activities	<u>2,041,299</u>
Cash flows from noncapital financing activities		Cash flows from noncapital financing activities	
Noncapital grant receipts	-	Noncapital grant receipts	-
Repayment of interfund borrowing	-	Repayment of interfund borrowing	-
Transfers from other funds	3,300,000	Transfers from other funds	4,664,372
Net cash provided by (used for) noncapital financing activities	<u>3,300,000</u>	Net cash provided by (used for) noncapital financing activities	<u>4,664,372</u>
Cash flows from capital and related financing activities		Cash flows from capital and related financing activities	
Proceeds from refunding bonds	8,890,000	Proceeds from refunding bonds	-
Payment to refunded bond escrow agent	(8,769,995)	Payment to refunded bond escrow agent	-
Bond issuance costs	(119,300)	Bond issuance costs	-
Proceeds from financed purchase	-	Proceeds from financed purchase	600,812
Capacity fees	626,267	Capacity fees	1,156,631
Acquisition and construction of capital assets	(2,084,383)	Acquisition and construction of capital assets	(2,993,199)
Principal paid on capital debt	(1,343,709)	Principal paid on capital debt	(1,398,523)
Interest paid on capital debt	(3,222,612)	Interest paid on capital debt	(3,172,856)
Net cash provided by (used for) capital and related financing activities	<u>(6,023,732)</u>	Net cash provided by (used for) capital and related financing activities	<u>(5,800,514)</u>
Cash flows from investing activities		Cash flows from investing activities	
Interest received (lost) on investments	(564,756)	Interest received (lost) on investments	292,445
Net change in cash and cash equivalents	(1,157,251)	Net change in cash and cash equivalents	1,197,602
Cash and cash equivalents - beginning of year (including \$18,000 for the Wastewater Fund reported in restricted accounts)	<u>22,229,953</u>	Cash and cash equivalents - beginning of year (including \$0 for the Wastewater Fund reported in restricted accounts)	<u>21,072,702</u>
Cash and cash equivalents - end of year (including \$17,000 for the Wastewater Fund reported in restricted accounts)	<u>\$ 21,072,702</u>	Cash and cash equivalents - end of year (including \$633,593 for the Wastewater Fund and \$0 for the Public Transit Fund reported in restricted accounts)	<u>\$ 22,270,304</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities		Reconciliation of operating income (loss) to net cash provided by (used for) operating activities	
Operating income (loss)	\$ (1,439,420)	Operating income (loss)	\$ (2,017,677)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities		Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities	
Depreciation expense	3,852,972	Depreciation expense	3,841,156
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:		Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:	
Accounts receivable, net	817	Accounts receivable, net	(2,720)
Prepaid items	(12,763)	Prepaid items	13,215
Net pension/OPEB asset	(31,339)	Net pension/OPEB asset	(4,588)
Deferred outflows of resources related to pensions/OPEB	9,948	Deferred outflows of resources related to pensions/OPEB	12,737
Accounts payable	(198,083)	Accounts payable	250,639
Accrued wages and benefits	9,008	Accrued wages and benefits	16,977
Deposits payable	(1,000)	Deposits payable	(2,075)
Unearned revenue	7,879	Unearned revenue	3,199
Compensated absences	(22,965)	Compensated absences	11,917
Net pension/OPEB liability	(390,130)	Net pension/OPEB liability	215,334
Deferred inflows of resources related to pensions/OPEB	346,313	Deferred inflows of resources related to pensions/OPEB	(296,815)
Net cash provided by (used for) operating activities	<u>\$ 2,131,237</u>	Net cash provided by (used for) operating activities	<u>\$ 2,041,299</u>
Noncash investing, capital, and noncapital financing activities		Noncash investing, capital, and noncapital financing activities	
Amortization of bond premiums	\$ (430,416)	Amortization of bond premiums	\$ -
Amortization of deferred amounts on refunding	55,420	Amortization of deferred amounts on refunding	\$ 8,630
Amortization of capital appreciation bonds	618,411	Amortization of capital appreciation bonds	423,009
Contributions of capital assets	52,354	Contributions of capital assets	832,412
Lease inception	62,186	Lease inception	68,918