

City of Sedona
 FY2025 Proposed Budget - Expenditures Summary
 All Funds

Description	Op?	General Fund	Streets Fund	Housing Fund	Grants, Donations & Restricted Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
Proposed Budgeted Expenditures		\$ 32,235,050	\$ 2,881,930	\$ 576,200	\$ 1,368,810	\$ 489,310	\$ 29,915,790	\$ 6,010,930	\$ 119,000	\$ 5,079,980	\$ 19,057,630	\$ 2,602,900	\$ 100,337,530
City Council and Staff Adjustments													
IT carryover - WW cell boost/Springbrook upgrade	Y				10,000						10,000		20,000
PT-04b est. construction increase	N									700,000			700,000
Est. bond interest payment for garage	N	900,000											900,000
Push portion of PT-08 to FY26	N									(300,000)			(300,000)
Increase for SUS-09	N						350,000						350,000
Push PW-09 to FY26	N						(180,000)						(180,000)
PSPRS one-time contribution (GF surplus)	Y	2,600,000											2,600,000
Parking Management system (GF surplus)	N						1,000,000						1,000,000
Clerk for post-adjudicated cases	Y	75,320										1,980	77,300
WW carryover - Injection Well 1 Backflush	Y										30,000		30,000
Push WW-16 FY24 to FY25	N										155,000		155,000
Facilities maintenance base budget	Y	800											800
P&R ASCAP licenses	Y	2,000											2,000
Push portion of PR-03C to FY25	N						145,140	106,750					251,890
Court Clerk Publicity Pamphlet - One-Time	Y	2,500											2,500
CM & DCM Cell Phone	Y											1,300	1,300
GIS Analyst position overlap	Y											69,266	69,266
PR-09 FY25 increase	N							105,000					105,000
PW Curbside program amendment	Y	13,200											13,200
Tourism contract carryover	Y	20,000											20,000
Sub-Total Council Changes		\$ 3,613,820	\$ -	\$ -	\$ 10,000	\$ -	\$ 1,315,140	\$ 211,750	\$ -	\$ 400,000	\$ 195,000	\$ 72,546	\$ 5,818,256
Tentative Budgeted Expenditures		\$ 35,848,870	\$ 2,881,930	\$ 576,200	\$ 1,378,810	\$ 489,310	\$ 31,230,930	\$ 6,222,680	\$ 119,000	\$ 5,479,980	\$ 19,252,630	\$ 2,675,446	\$ 106,155,786

City of Sedona
 FY2025 Proposed Budget - Revenues Summary
 All Funds

Description	General Fund	Streets Fund	Housing Fund	Grants, Donations & Restricted Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
Proposed Budgeted Revenues	\$ 45,879,720	\$ 1,107,600	\$ 76,200	\$ 3,381,600	\$ 4,905,500	\$ 1,695,900	\$ 536,920	\$ 4,090	\$ 950,700	\$ 8,474,800	\$ 2,879,310	\$ 69,892,340
<u>City Council and Staff Adjustments</u>												
Swimming Lesson Revenue Update	2,900											2,900
Sub-Total Council Changes	\$ 2,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,900
Tentative Budgeted Revenues	\$ 45,882,620	\$ 1,107,600	\$ 76,200	\$ 3,381,600	\$ 4,905,500	\$ 1,695,900	\$ 536,920	\$ 4,090	\$ 950,700	\$ 8,474,800	\$ 2,879,310	\$ 69,895,240

City of Sedona
 FY2025 Other Financing Sources (Uses) Summary
 All Funds

Description	General Fund	Streets Fund	Housing Fund	Grants, Donations & Restricted Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
Proposed Budgeted Other Financing Sources	\$ -	\$ 1,938,220	\$ 500,000	\$ -	\$ -	\$ 10,527,180	\$ 1,311,520	\$ 41,200	\$ 4,479,990	\$ 4,911,860	\$ 35,000	\$ 23,744,970
<u>City Council and Staff Adjustments</u>												
Fix allocations for SIM projects to be covered with cap reserves												-
Reduce transfer for PT-08									(300,000)			(300,000)
Additional capital reserves						9,800,000						9,800,000
Housing Fund loans			400,000									400,000
Reduce arts transfer for PW-09								(1,800)				(1,800)
Increase arts transfer for SUS-09								3,500				3,500
Sub-Total Council Changes	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 9,800,000	\$ -	\$ 1,700	\$ (300,000)	\$ -	\$ -	\$ 9,901,700
Tentative Budgeted Other Financing Sources	\$ -	\$ 1,938,220	\$ 900,000	\$ -	\$ -	\$ 20,327,180	\$ 1,311,520	\$ 42,900	\$ 4,179,990	\$ 4,911,860	\$ 35,000	\$ 33,646,670
Proposed Budgeted Other Financing Uses	\$ 8,339,060	\$ -	\$ -	\$ 1,911,860	\$ 12,141,330	\$ 1,352,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,744,970
<u>City Council and Staff Adjustments</u>												
Fix allocations for SIM projects to be covered with cap reserves												-
Reduce transfer for PT-08					(300,000)							(300,000)
Additional capital reserves	9,800,000											9,800,000
Housing Fund loans	400,000											400,000
Reduce arts transfer for PW-09						(1,800)						(1,800)
Increase arts transfer for SUS-09						3,500						3,500
Sub-Total Council Changes	\$ 10,200,000	\$ -	\$ -	\$ -	\$ (300,000)	\$ 1,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,901,700
Tentative Budgeted Other Financing Uses	\$ 18,539,060	\$ -	\$ -	\$ 1,911,860	\$ 11,841,330	\$ 1,354,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,646,670

City of Sedona
 FY2024 Proposed Budget - Beginning Fund Balances Summary
 All Funds

Description	General Fund	Streets Fund	Housing Fund	Grants, Donations & Restricted Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit Fund	Wastewater Fund	Information Technology Fund	Total
Proposed Budgeted Beginning Fund Balances	\$ 26,711,518	\$ 1,159,950	\$ 18,900,000	\$ 247,102	\$ 7,659,808	\$ 35,786,609	\$ 1,402,040	\$ 89,803	\$ 6,603,886	\$ 15,623,335	\$ 1,696,498	\$ 115,880,550
<u>City Council and Staff Adjustments</u>												
IT carryover - WW cell boost/Springbrook upgrade				10,000						10,000		20,000
FY24 estimate of PR-03C pushed to FY25						142,990						142,990
FY24 estimate of PR-03C pushed to FY25							105,120					105,120
FY24 estimate of WW-16 pushed to FY25										155,000		155,000
FY24 estimate of base budget - Injection Well 1 Backflush - pushed to FY25										30,000		30,000
Tourism contract carryover	20,000											20,000
P&R Revenue increase for FY24	2,900											2,900
Sub-Total	\$ 22,900	\$ -	\$ -	\$ 10,000	\$ -	\$ 142,990	\$ 105,120	\$ -	\$ -	\$ 195,000	\$ -	\$ 476,010
Tentative Budgeted Beginning Fund Balances	\$ 26,734,418	\$ 1,159,950	\$ 18,900,000	\$ 257,102	\$ 7,659,808	\$ 35,929,599	\$ 1,507,160	\$ 89,803	\$ 6,603,886	\$ 15,818,335	\$ 1,696,498	\$ 116,356,560

City of Sedona
FY2025 Proposed Budget - Overall Summary
All Funds

Description	General Fund	Streets Fund	Housing Fund	Grants, Donations & Restricted Funds	Transportation Sales Tax Fund	Capital Improvement Fund	Development Impact Fees Funds	Art in Public Places Fund	Public Transit	Wastewater Fund	Information Technology Fund	Total
Beginning Fund Balances	\$ 26,734,418	\$ 1,159,950	\$ 18,900,000	\$ 257,102	\$ 7,659,808	\$ 35,929,599	\$ 1,507,160	\$ 89,803	\$ 6,603,886	\$ 15,818,335	\$ 1,696,498	\$ 116,356,560
Council Proposed Revenues	45,882,620	1,107,600	76,200	3,381,600	4,905,500	1,695,900	536,920	4,090	950,700	8,474,800	2,879,310	69,895,240
Council Proposed Expenditures	35,848,870	2,881,930	576,200	1,378,810	489,310	31,230,930	6,222,680	119,000	5,479,980	19,252,630	2,675,446	106,155,786
Net Other Financing Sources (Uses)	(18,539,060)	1,938,220	900,000	(1,911,860)	(11,841,330)	18,972,760	1,311,520	42,900	4,179,990	4,911,860	35,000	-
Ending Fund Balances	\$ 18,229,108	\$ 1,323,840	\$ 19,300,000	\$ 348,032	\$ 234,668	\$ 25,367,329	\$ (2,867,080)	\$ 17,793	\$ 6,254,596	\$ 9,952,365	\$ 1,935,362	\$ 80,096,013.86
Rehab/Preservation Reserve	-	300,000	-	-	-	-	-	-	-	-	-	300,000
Capital Reserve	-	-	-	-	1,887,650	25,374,450	989,070	-	-	5,700,000	-	33,951,170
Equipment Replacement Reserve	2,001,478	194,200	-	-	-	-	-	-	473,420	1,430,143	1,509,328	5,608,569
Major Maintenance Reserve	-	-	-	-	-	-	-	-	-	268,680	-	268,680
Reserve for Loans	2,867,080	-	19,300,000	-	-	-	-	-	-	-	-	22,167,080
Future Transit System Reserve	-	-	-	-	-	-	-	-	5,300,245	-	-	5,300,245
Operating Reserve*	9,656,576	829,640	-	-	-	-	-	-	-	2,002,053	-	12,488,269
Remaining Available Fund Balances	\$ 3,703,974	\$ -	\$ -	\$ 348,032	\$ (1,652,982)	\$ (7,121)	\$ (3,856,150)	\$ 17,793	\$ 480,931	\$ 551,489	\$ 426,034	\$ 12,001

* Operating reserve is 30% of operating expenditures for General Fund and Streets Fund, and 33.3% of operating expenditures for Wastewater Fund.