

SUMMARY OF OVERALL BUDGET CHANGES

All Funds

	Operating Budget	CIP Budget	Totals
Comparison to FY 2024 Adopted			
FY 2024 Adopted Budget	\$52,235,530	\$33,584,090	\$85,819,620
<u>Significant Changes:</u>			
Increases for traffic improvements including construction of the Uptown parking garage	\$0	\$10,200,830	\$10,200,830
Increases for wastewater operating and capital infrastructure needs	\$234,060	\$2,925,235	\$3,159,295
Decrease for grant contingencies	(\$1,875,320)		(\$1,875,320)
Net increases for Police Department operations and capital infrastructure needs (including addition of 1.4 FTEs)	\$607,408	\$384,200	\$991,608
Decreases for Parks & Recreation capital infrastructure needs		(\$875,000)	(\$875,000)
Decreases for Storm Drainage capital infrastructure needs		(\$780,000)	(\$780,000)
Increases for citywide business software		\$550,000	\$550,000
Increases in streets maintenance costs	\$395,900		\$395,900
Increases in facilities maintenance costs (including addition of 2.0 FTEs)	\$393,155		\$393,155
Increase in one-time additional contribution toward PSPRS unfunded	\$2,900,000		\$2,900,000
Increases in information technology costs	\$208,970		\$208,970
Increases for tourism and economic initiatives costs (including addition of 1.0 FTEs)	\$276,580		\$276,580
Decreases for debt service payments on bonds compared to placeholder in prior year	(\$197,230)		(\$197,230)
Increase in small grants program costs	\$150,000		\$150,000
Increases in other existing personnel costs for pay adjustments, other added positions, and change in insurance and pension rates	\$1,155,540		\$1,155,540
Increases in indirect cost allocations (allocations result in double counting of expenditures, not an increase in payments to employees or	\$297,350		\$297,350
Net increases in other CIP projects		\$2,174,805	\$2,174,805
Other miscellaneous changes	\$1,209,683		\$1,209,683
FY 2025 Proposed Budget	\$57,991,626	\$48,164,160	\$106,155,786
% Change	11%	43%	24%