

**PUBLIC NOTICE**  
**CITY OF SEDONA**  
**TENTATIVE BUDGET 2024-2025 FISCAL YEAR**

Notice is hereby given that the City Council of the City of Sedona adopted the 2024-2025 Tentative Budget during its regular meeting on Tuesday, May 28, 2024. The City Council will hold a public hearing in the City Council Chambers located at 102 Roadrunner Drive, Sedona, Arizona 86336, on Tuesday, June 25, 2024 at 4:30 p.m., to review, take public testimony, discuss, possibly amend and adopt the Final 2024-2025 Fiscal Year Budget for the City of Sedona.

Copies of the Tentative 2024-2025 Fiscal Year Budget are available for public inspection online at <http://www.sedonaaz.gov> and in hardcopy form at the City offices located at 102 Roadrunner Drive, Sedona, Arizona 86336 and at the Sedona Public Library located at 3250 White Bear Road, Sedona, Arizona 86336. Persons with further questions regarding the 2023-2024 Budget may contact City offices at the above address or by calling (928) 204-7185.

*Please publish 6/12/24 and 6/19/24 along with the attached Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal Year 2025 and the Tentative 2024-25 Budget Consolidated Financial Schedule.*

**Exhibit A**  
**City of Sedona**  
**FY 2024-25 Tentative Budget - Consolidated Financial Schedule**

Fund/Department	Beginning Fund Balances	Revenues						Other Financing Sources (Uses)			Ending Fund Balances	
		Taxes	Contingent Revenues	In-Lieu Fees	Intergovernmental	Charges for Services	Other Revenues	Total Revenues	Transfers In	Transfer Out		Expenditures
<b>General Fund</b>												
General Revenues		\$37,711,000		\$570,000	\$4,207,500		\$1,492,800	\$43,981,300		(\$18,539,060)		
General Government					\$14,500	\$281,330	\$825,440	\$1,121,270			\$7,125,680	
Public Safety					\$1,100	\$484,200	\$131,300	\$616,600			\$15,018,010	
Public Works & Streets						\$15,700	\$6,200	\$21,900			\$2,442,490	
Health & Welfare								\$0			\$1,888,960	
Public Transportation								\$0			\$82,880	
Culture & Recreation							\$80,400	\$81,150	\$141,550		\$3,792,850	
Tourism Management & Economic Development								\$0			\$2,197,400	
Debt Service								\$0			\$3,200,600	
Contingencies								\$0			\$300,000	
<b>Total General Fund</b>	<b>\$26,734,418</b>	<b>\$37,711,000</b>	<b>\$0</b>	<b>\$570,000</b>	<b>\$4,223,100</b>	<b>\$861,630</b>	<b>\$2,516,890</b>	<b>\$45,882,620</b>	<b>\$0</b>	<b>(\$18,539,060)</b>	<b>\$35,846,870</b>	<b>\$18,229,108</b>
<b>Special Revenue Funds</b>												
Streets Fund	\$1,159,950				\$1,078,000		\$29,600	\$1,107,600	\$1,938,220		\$2,881,930	\$1,323,840
Affordable Housing Fund	\$18,900,000						\$76,200	\$76,200	\$900,000		\$576,200	\$19,300,000
Grants, Donations & Restricted Funds	\$257,102		\$10,400		\$3,289,980		\$81,220	\$3,381,600		(\$1,911,860)	\$1,378,810	\$348,032
Transportation Sales Tax Fund	\$7,659,808	\$4,737,000					\$168,500	\$4,905,500		(\$11,841,330)	\$489,310	\$234,668
<b>Total Special Revenue Funds</b>	<b>\$27,976,860</b>	<b>\$4,737,000</b>	<b>\$10,400</b>	<b>\$0</b>	<b>\$4,367,980</b>	<b>\$0</b>	<b>\$355,620</b>	<b>\$9,470,900</b>	<b>\$2,838,220</b>	<b>(\$13,753,190)</b>	<b>\$5,326,250</b>	<b>\$21,206,540</b>
<b>Capital Projects Funds</b>												
Capital Improvements Fund	\$35,929,599				\$1,225,000		\$470,900	\$1,695,900	\$20,327,180	(\$1,354,420)	\$31,230,930	\$25,367,329
Development Impact Fees Funds <sup>(1)</sup>	\$1,507,160						\$536,920	\$536,920	\$1,311,520		\$6,222,680	(\$2,867,080)
Art in Public Places Fund <sup>(2)</sup>	\$89,803						\$4,090	\$4,090	\$42,900		\$119,000	\$17,793
<b>Total Capital Projects Funds</b>	<b>\$37,526,562</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,225,000</b>	<b>\$0</b>	<b>\$1,011,910</b>	<b>\$2,236,910</b>	<b>\$21,681,600</b>	<b>(\$1,354,420)</b>	<b>\$37,572,610</b>	<b>\$22,518,042</b>
<b>Enterprise Funds</b>												
<b>Public Transit Fund</b>												
Administration					\$183,600			\$183,600	\$4,179,990		\$307,070	
Operations & Capital Projects Management							\$35,700	\$35,700			\$2,721,400	
Departmental Allocations							\$800	\$114,800			\$80,440	
Capital Projects							\$616,800	\$616,800			\$2,371,070	
<b>Total Public Transit Fund</b>	<b>\$6,603,886</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800,200</b>	<b>\$0</b>	<b>\$36,500</b>	<b>\$114,000</b>	<b>\$4,179,990</b>	<b>\$0</b>	<b>\$5,479,980</b>	<b>\$6,254,596</b>
<b>Wastewater Fund</b>												
Administration							\$6,251,100	\$2,223,701	\$8,474,801	\$4,911,860	\$964,300	
Operations & Capital Projects Management								\$0	\$0		\$4,183,030	
Departmental Allocations								\$0	\$0		\$1,090,380	
Capital Projects								\$0	\$0		\$8,580,420	
Debt Service								\$0	\$0		\$4,334,500	
Contingencies								\$0	\$0		\$100,000	
<b>Total Wastewater Fund</b>	<b>\$16,816,335</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,251,100</b>	<b>\$2,223,701</b>	<b>\$8,474,801</b>	<b>\$4,911,860</b>	<b>\$0</b>	<b>\$19,252,630</b>	<b>\$9,952,366</b>
<b>Total Enterprise Funds</b>	<b>\$22,422,221</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800,200</b>	<b>\$6,287,600</b>	<b>\$2,337,701</b>	<b>\$9,425,501</b>	<b>\$9,091,850</b>	<b>\$0</b>	<b>\$24,732,610</b>	<b>\$16,206,962</b>
<b>Internal Service Fund</b>												
Information Technology Fund	\$1,696,498						\$2,859,710	\$19,600	\$2,879,310	\$35,000	\$2,675,446	\$1,935,362
<b>Total Internal Service Fund</b>	<b>\$1,696,498</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,859,710</b>	<b>\$19,600</b>	<b>\$2,879,310</b>	<b>\$35,000</b>	<b>\$0</b>	<b>\$2,675,446</b>	<b>\$1,935,362</b>
<b>Total All Funds</b>	<b>\$116,356,559</b>	<b>\$42,448,000</b>	<b>\$10,400</b>	<b>\$570,000</b>	<b>\$10,616,280</b>	<b>\$10,008,940</b>	<b>\$6,241,621</b>	<b>\$69,895,241</b>	<b>\$33,648,670</b>	<b>(\$33,646,670)</b>	<b>\$106,186,766</b>	<b>\$80,096,014</b>

<sup>(1)</sup> A balance sheet loan has been budgeted in the General Fund to cover the estimated deficit in the Development Impact Fees Funds and is projected to be repaid in FY 2027-28.

City of Sedona  
Summary Schedule of estimated revenues and expenditures/expenses  
Fiscal year 2025

Fiscal year	Sch	Funds								Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2024	E 1	28,922,279	7,071,290	0	27,393,700	0	19,734,338	2,619,030	85,640,635	
2024	E 2	27,440,880	4,221,770	0	22,148,320	0	15,586,080	2,293,930	71,688,980	
2025	3	28,734,418	27,976,860	0	37,626,582	0	22,422,221	1,896,498	118,356,580	
2025	B 4	0							0	
2025	B 5								0	
2025	C 6	45,882,820	9,470,900	0	2,238,910	0	9,425,600	2,879,310	89,895,240	
2025	D 7	0	0	0	0	0	0	0	0	
2025	D 8	0	0	0	0	0	0	0	0	
2025	D 9	0	2,838,220	0	21,881,600	0	9,091,850	35,000	33,846,670	
2025	D 10	18,639,080	13,763,190	0	1,354,420	0	0	0	33,846,670	
2025	11									
									0	
			234,688		22,518,042		5,700,000		28,452,710	
		8,656,576	1,129,640				1,988,720		12,774,936	
									0	
		2,867,080	19,300,000						22,167,080	
							5,300,245		5,300,245	
		2,001,476	194,200				1,903,563	1,606,328	5,605,569	
							268,680		268,680	
2025	12	39,552,844	5,874,282	0	37,672,610	0	25,778,363	3,101,480	111,879,580	
2025	E 13	38,848,870	5,328,250	0	37,672,610	0	24,732,610	2,976,448	106,165,786	

Expenditure limitation comparison		2024	2025
1	Budgeted expenditures/expenses	\$ 85,640,635	\$ 106,165,786
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	85,640,635	106,165,786
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 85,619,636	\$ 106,155,786
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 85,619,636	\$ 106,155,786

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.  
 \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
 \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.