RESOLUTION NO. 2024-12

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, APPROVING A DEVELOPMENT AGREEMENT WITH BLUEFLAGIRIS, LLC, REDROCKIRIS, LLC, ALKEMISTA, INC, AND ALKEMISTA BREW, INC. FOR THE DEVELOPMENT OF A MIXED-USE PROJECT AT 2144 W STATE ROUTE 89A AND 40 GOODROW LANE WITH LEASE TERM RESTRICTIONS FOR THE MULTIFAMILY UNITS AND SHARED PARKING AGREEMENTS AND RESTRICTED HOURS OF OPERATION FOR THE COMMERCIAL USES.

WHEREAS, the City is authorized pursuant to A.R.S. §§ 9-441 et seq. and 9-500.05 to aid housing development projects and to enter into development agreements with businesses or landowners located in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA as follows:

Section 1. That it is deemed in the best interest of the City of Sedona and its citizens that the City enter into a Development Agreement with Blueflagiris, LLC, Redrockiris, LLC, Alkemista, Inc, and Alkemista Brew, Inc., which provides for lease term restrictions for a multi-family development and shared parking agreements and restricted hours of operation for the commercial uses located at 2144 W State Route 89A and 40 Goodrow Lane, Sedona, Arizona.

<u>Section 2.</u> That the Mayor is authorized and directed to execute and deliver said agreement on behalf of the City of Sedona.

ADOPTED AND APPROVED by the Mayor and Council of the City of Sedona, Arizona, this 11th day of June, 2024

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Scott M. Jablow, Mayor

ATTEST:

JoAnne Cook, CMC, City Clerk

APPROVED AS TO FORM:

Kurt W. Christianson, City Attorney